

Historical Annual Rates of Return

The Annual Rates of Return are shown as at December 31.

The **UBC FPP Equity**, **UBC FPP Bond** and **UBC FPP Short Term Investment Funds** were introduced in October 1993.

The **UBC FPP Equity Fund** was split into **UBC FPP Canadian** and **UBC FPP Foreign Equity Funds** in January 2006.

Year	UBC FPP Balanced Fund		UBC FPP Bond Fund		UBC FPP Short Term Investment Fund	
	Gross	Net	Gross	Net	Gross	Net
2018	-0.40%	-0.81%	0.98%	0.67%	1.54%	1.38%
2017	9.05%	8.62%	3.06%	2.74%	0.80%	0.63%
2016	6.05%	5.62%	1.75%	1.43%	0.67%	0.48%
2015	6.56%	6.09%	3.54%	3.21%	0.96%	0.81%
2014	11.44%	10.86%	9.62%	9.28%	1.27%	1.09%
2013	13.77%	13.18%	-3.58%	-3.89%	1.36%	1.16%
2012	10.14%	9.58%	4.37%	4.04%	1.26%	1.09%
2011	3.18%	2.62%	10.52%	10.17%	1.25%	1.10%
2010	9.98%	9.37%	8.61%	8.25%	0.58%	0.43%
2009	12.48%	11.93%	10.47%	10.12%	0.47%	0.29%
2008	-13.00%	-13.45%	2.73%	2.41%	3.12%	2.99%
2007	3.19%	2.66%	3.78%	3.57%	4.49%	4.34%
2006	13.96%	13.58%	3.44%	3.23%	4.03%	3.85%
2005	12.32%	11.79%	6.19%	5.95%	2.71%	2.49%
2004	8.50%	8.09%	6.42%	6.17%	2.41%	2.20%
2003	12.85%	12.36%	6.40%	6.12%	2.88%	2.67%
2002	-2.65%	-3.07%	8.33%	8.06%	2.38%	2.18%
2001	1.01%	0.64%	8.14%	7.87%	5.28%	4.97%
2000	5.15%	4.77%	10.56%	10.32%	6.35%	5.92%
1999	11.33%	10.90%	-1.43%	-1.65%	6.31%	5.84%
1998	7.19%	6.79%	9.37%	9.10%	6.74%	6.31%
1997	14.96%	14.54%	9.89%	9.64%	6.79%	6.34%
1996	19.08%	18.58%	13.19%	12.81%	6.98%	6.54%
1995	17.55%	17.03%	20.66%	20.21%	7.32%	6.94%
1994	-0.02%	-0.54%	-4.20%	-4.48%	4.60%	4.23%

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Year	UBC FPP Canadian Equity Fund		UBC FPP Foreign Equity Fund		UBC FPP Equity Fund	
	Gross	Net	Gross	Net	Gross	Net
2018	-9.00%	-9.35%	1.02%	0.54%	N/A	N/A
2017	10.33%	9.92%	15.92%	15.47%	N/A	N/A
2016	21.25%	20.78%	3.18%	2.74%	N/A	N/A
2015	-6.75%	-7.13%	19.55%	19.02%	N/A	N/A
2014	10.72%	10.26%	16.23%	15.51%	N/A	N/A
2013	20.33%	19.81%	36.81%	35.93%	N/A	N/A
2012	11.52%	11.02%	16.46%	15.69%	N/A	N/A
2011	-7.95%	-8.36%	-2.14%	-2.86%	N/A	N/A
2010	17.97%	17.43%	6.27%	5.44%	N/A	N/A
2009	30.67%	30.12%	10.50%	9.99%	N/A	N/A
2008	-30.69%	-30.99%	-26.48%	-26.83%	N/A	N/A
2007	11.52%	11.07%	-9.74%	-10.06%	N/A	N/A
2006	19.01%	18.53%	20.22%	19.71%	N/A	N/A
2005	23.73%	N/A	8.74%	N/A	18.86%	18.15%
2004	14.37%	N/A	5.86%	N/A	11.64%	11.04%
2003	29.14%	N/A	10.66%	N/A	23.66%	23.02%
2002	-9.19%	N/A	-16.87%	N/A	-11.60%	-12.07%
2001	-2.91%	N/A	-7.42%	N/A	-4.21%	-4.63%
2000	18.22%	N/A	-11.22%	N/A	8.08%	7.59%
1999	11.62%	N/A	31.17%	N/A	16.70%	16.16%
1998	-4.03%	N/A	12.58%	N/A	2.14%	1.65%
1997	N/A	N/A	N/A	N/A	19.87%	19.33%
1996	N/A	N/A	N/A	N/A	26.33%	25.69%
1995	N/A	N/A	N/A	N/A	18.29%	17.73%
1994	N/A	N/A	N/A	N/A	5.77%	5.34%

Prior to October 1993, the **UBC FPP Balanced Fund** was the only available investment option.

Year	UBC FPP Balanced Fund	
	Gross	Net
1993	22.80%	22.19%
1992	7.71%	7.33%
1991	16.68%	16.29%
1990	-0.14%	-0.46%
1989	14.93%	14.62%
1988	9.30%	9.00%
1987	2.62%	2.33%
1986	11.67%	11.38%
1985	22.65%	22.32%
1984	8.32%	7.98%
1983	19.26%	18.89%
1982	22.29%	21.88%
1981	1.69%	1.36%

Year	UBC FPP Balanced Fund	
	Gross	Net
1980	13.40%	13.16%
1979	21.13%	20.80%
1978	10.68%	10.31%
1977	11.72%	11.32%
1976	6.93%	6.42%
1975	10.38%	9.81%
1974	-4.25%	-4.64%
1973	1.99%	1.65%
1972	10.86%	10.50%
1971	19.12%	18.68%
1970	-8.16%	-8.79%
1969	0.99%	0.04%
1968	17.94%	16.13%

Past performance is not necessarily indicative of future results.