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## New insights in savings trends from Sun Life

### Two new documents highlight the latest developments in retirement savings

Sun Life Group Retirement Services (GRS) has just released two new insight documents that can make it easier for you to stay on top of where workplace savings plans are heading.

#### **Designed for Savings 2019 examines Canadian workplace plan evolution**

This is the newest in the renowned Designed for Savings series. It captures the most comprehensive data and insights on workplace savings plans in Canada.

It's been five years since we published our first Designed for Savings report. Now a staple in the Capital Accumulation Plan (CAP) industry in Canada, it gives a detailed snapshot of what Canadian employers who offer workplace savings plans are doing with their programs. Just as important, it shows the actions plan members are taking to maximize their savings. And it allows you to benchmark your plan against a peer group's.

This year's report notes some positive changes over the last five years, including:

- Shorter waiting periods to join plans
- Diversification during periods of volatility
- Continued growth in target date funds
- Plan sponsors taking courageous actions

Download your copy of [Sun Life's Designed for Savings 2019](#) to learn more.

### **New Bright Paper explores trends on Sun Life's radar**

**Workplace savings: 8 trends to watch** features these key topics:

- Increased longevity
- Diverse and low-growth workforce
- Increased debt levels
- Evolving workstyles

Sponsor Edition

# Focus Update



- Connection between financial wellness and mental health
- The critical role of plan design
- The impact of digital consumerism
- The evolving approach to investments

The Bright Paper is the first in a new series about important trends and proactive solutions for workplace savings plans. We'll be examining many of these trends in more detail in our future Bright Papers.

To read or download a copy of the Bright Paper **Workplace Savings – 8 trends to watch**, please visit the [GRS Matters website](https://www.sunlife.ca/grsmatters).

## Questions?

Contact your Sun Life Financial group benefits representative.

Group Benefits are provided by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

