

Saskatchewan PST implementation update and next steps for administrative services only (ASO)

As previously communicated, Saskatchewan announced that provincial sales tax (PST) of 6% applies to all insurance premiums and Administrative Services Only plans (ASO), effective August 1, 2017.

The CLHIA, Sun Life and other member companies continue to seek clarification from the Saskatchewan government regarding the PST legislation impact for both insured and ASO arrangements. We will provide updates should Saskatchewan release new or clarification details that impacts the implementation of Saskatchewan Provincial Sales Tax (SK PST).

Updates to our ASO statements and invoices are now complete

Effective with the November billing period (issued in December 2017), the SK PST will officially appear on our ASO statements/invoices, itemized as “Saskatchewan Provincial Sales Tax” in the Taxes section of the invoice/statement. Under our interim process, the SK PST appeared as a charge in the “Payments and Credits” section.

If applicable, Sun Life will include a retroactive one-time SK PST adjustment between the SK PST amounts collected and remitted to the actual amount payable between August 1, 2017 and October 31, 2017. Any one time retroactive adjustment will be clearly identified on the November 2017 invoice/statement.

Questions?

Contact your Sun Life Financial group benefits representative.