FOCUS update

#626

February 2, 2017

Quebec Bill 92 has been passed into law – what that means to you

In <u>November 2016</u>, amendments were proposed to Quebec Bill 92 that, among other things, would require more details to be provided on drug receipts issued by pharmacists in Quebec. That bill was adopted on December 6, 2016, and will go into effect September 15, 2017.

Price transparency in pharmacy

group benefits news

Currently, drug receipts issued in Quebec show a single amount which includes the cost of the drug, the mark-up margin and the pharmacist's dispensing fee. Now that Bill 92 has been passed into law, starting on September 15, 2017 the receipts will need to break down the cost to clearly show:

- the drug cost,
- the mark-up margin (if any), and
- the pharmacist dispensing fees.

Helping to make more informed decisions

With the requirement to have the prices broken down into detailed receipts, plan members will be able to make more informed decisions when choosing a pharmacy to fill their prescription drugs. Since plan members will be able to see how much a particular pharmacist's dispensing fees are, they will be able to compare these to the dispensing fees of other local pharmacists to possibly help save them out-of-pocket costs and reduce claim amounts to your drug plans. This may also result in more competitive pricing which will also benefit those filling prescription drugs.

Changes for Sun Life

We're following the developments of this new requirement closely and are evaluating how this may impact our pharmaceutical benefits offerings and help us bring more comprehensive solutions to your drug plan. We will keep you informed of any changes that may result in the future as soon as we have that information.

Questions?

Contact your Sun Life Financial group benefits representative.

