

Sustainability Accounting Standards Board index



Life's brighter under the sun

In addition to reporting in line with the [GRI Standards](#), we link our reporting with the Sustainability Accounting Standards Board (SASB) standards. SASB has developed voluntary, industry-specific disclosure standards to help businesses communicate financially-material sustainability information to investors. We report metrics for the industries that are most closely aligned to our mix of businesses: Insurance and Asset Management & Custody Activities. We have focused on the metrics that are the most relevant, and for which data is available, while striving to provide SASB disclosures that are consistent with those of industry peers. We will continue to evaluate additional SASB disclosures in the future. All data is as at and for the year ended December 31, 2020 unless otherwise stated.

TOPIC	ACCOUNTING METRIC	CODE	RESPONSE
Industry: Insurance and Asset Management & Custody Activities (topic applies to both)			
Transparent information & fair advice for customers	Description of approach to informing customers about products	FN-IN-270a.4 FN-AC-70a.3	2020 Sustainability Report – pages 32 and 50
Industry: Insurance			
Incorporation of environmental, social, and governance factors in investment management	Total invested assets, by industry (10 largest or 2% of portfolio) and asset class (stock, bond, derivatives, mortgage loans, real estate)	FN-IN-410a.1	2020 Annual Report – pages 38-46
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	FN-IN-410a.2	2020 Sustainability Report – pages 26 and 27 SLC Management Sustainable Investment Policy
Policies designed to incentivize responsible behavior	Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors through incorporation of clauses in the insurance policies sold to clients and through pricing structure of the policies	FN-IN-410b.2	2020 Sustainability Report – pages 13, 16, 17, 28-30
Systemic risk management	Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	FN-IN-550a.3	2020 Annual Report – pages 46-57, 75, 146 2020 Annual Information Form – page 48 2020 Sustainability Report – page 45
Industry: Asset Management & Custody Activities			
Employee diversity & inclusion	Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	FN-AC-330a.1	2020 Sustainability Report – page 54
Incorporation of environmental, social, and governance factors in investment management & advisory	Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing, and (3) screening	FN-AC-410a.1	2020 Sustainability Report – pages 25 and 53
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	FN-AC-410a.2	2020 Sustainability Report – page 26 SLC Management Sustainable Investment Policy MFS Responsible Investing Policy Statement
	Description of proxy voting and investee engagement policies and procedures	FN-AC-410a.3	SLC Management Sustainable Investment Policy MFS Proxy Voting Policies and Procedures 2020 Sustainability Report – page 26
Business ethics	Description of whistleblower policies and procedures	FN-AC-510a.2	Code of Conduct 2020 Sustainability Report – page 49