

2025 Retirement Income Fund withdrawal percentages



Age as at Jan 1, 2025	RIF/LIF Minimum withdrawal percentage	LIF Maximum withdrawal percentage			
		AB ¹ , BC ¹ , NB, NL ¹ and ON ¹	MB ² , and NS	QC	Federal (PBSA)
50	2.50%	6.27%	6.10%	6.00%	4.88%
51	2.56%	6.31%	6.10%	6.00%	4.92%
52	2.63%	6.35%	6.10%	6.00%	4.96%
53	2.70%	6.40%	6.10%	6.00%	5.00%
54	2.78%	6.45%	6.10%	6.00%	5.05%
55	2.86%	6.51%	6.40%	100.00%	5.10%
56	2.94%	6.57%	6.50%	100.00%	5.15%
57	3.03%	6.63%	6.50%	100.00%	5.21%
58	3.13%	6.70%	6.60%	100.00%	5.27%
59	3.23%	6.77%	6.70%	100.00%	5.34%
60	3.33%	6.85%	6.70%	100.00%	5.42%
61	3.45%	6.94%	6.80%	100.00%	5.50%
62	3.57%	7.04%	6.90%	100.00%	5.59%
63	3.70%	7.14%	7.00%	100.00%	5.68%
64	3.85%	7.26%	7.10%	100.00%	5.79%
65	4.00%	7.38%	7.20%	100.00%	5.91%
66	4.17%	7.52%	7.30%	100.00%	6.04%
67	4.35%	7.67%	7.40%	100.00%	6.19%
68	4.55%	7.83%	7.60%	100.00%	6.35%
69	4.76%	8.02%	7.70%	100.00%	6.53%
70	5.00%	8.22%	7.90%	100.00%	6.73%
71	5.28%	8.45%	8.10%	100.00%	6.96%
72	5.40%	8.71%	8.30%	100.00%	7.22%
73	5.53%	9.00%	8.50%	100.00%	7.52%
74	5.67%	9.34%	8.80%	100.00%	7.86%
75	5.82%	9.71%	9.10%	100.00%	8.27%
76	5.98%	10.15%	9.40%	100.00%	8.73%
77	6.17%	10.66%	9.80%	100.00%	9.26%
78	6.36%	11.25%	10.30%	100.00%	9.88%
79	6.58%	11.96%	10.80%	100.00%	10.62%
80	6.82%	12.82%	11.50%	100.00%	11.50%
81	7.08%	13.87%	12.10%	100.00%	12.59%
82	7.38%	15.19%	12.90%	100.00%	13.95%
83	7.71%	16.90%	13.80%	100.00%	15.70%
84	8.08%	19.19%	14.80%	100.00%	18.03%
85	8.51%	22.40%	16.00%	100.00%	21.30%
86	8.99%	27.23%	17.30%	100.00%	26.22%
87	9.55%	35.29%	18.90%	100.00%	34.41%
88	10.21%	51.46%	20.00%	100.00%	50.80%
89	10.99%	100.00%	20.00%	100.00%	100.00%
90	11.92%	100.00%	20.00%	100.00%	100.00%
91	13.06%	100.00%	20.00%	100.00%	100.00%
92	14.49%	100.00%	20.00%	100.00%	100.00%
93	16.34%	100.00%	20.00%	100.00%	100.00%
94	18.79%	100.00%	20.00%	100.00%	100.00%
95 and above	20.00%	100.00%	20.00%	100.00%	100.00%

Group Retirement Services are provided by the Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.

The percentages indicated above are based on a formula using a CANSIM interest rate of 6.00%, with the exception of Federal (PBSA) which uses a CANSIM interest rate of 3.26% (effective November 2024).
Please note that the rates indicated are for illustrative purposes only. The rates are subject to change at least annually and may vary by jurisdiction.

NOTE: LIF clients who begin a LIF in the middle of a calendar year with funds that were transferred from a LIRA or pension plan are permitted to take the FULL maximum payment for the year, according to pension legislation in Quebec, Manitoba, New Brunswick, Alberta & British Columbia. In other jurisdictions, first year payments must be prorated according to the number of months the LIF was in force.

¹The Alberta, British Columbia, Newfoundland and Labrador and Ontario LIF maximum calculation is based on the greater of 1) the result using the factor or 2) the investment returns from the previous year.

²The Manitoba LIF maximum calculation is based on the greater of 1) the result using the applied factor and 2) the previous year's net investment returns under the LIF contract plus 6.00% of all amounts transferred to the LIF during the current year from a LIRA or pension plan provided the amounts were not previously in a LIF or LRIA.

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