

Maturity of the TD Greystone 2025 Target Date Plus Segregated Fund

September 2, 2025 AND March 1, 2026

Action may be required

If you invest only in registered (non-taxable plans), you don't need to take any action as a result of this update.

If you have money in non-registered (taxable) plans in the TD Greystone 2025 Target Date Plus Segregated Fund, please read this notice carefully on potential capital gains impact of the fund replacement and how you can manage your own tax situation.

Maturity of the 2025 Target Date fund in your plan(s)

You are receiving this message because you are currently invested in the TD Greystone 2025 Target Date Plus Segregated Fund ("TD Greystone 2025 Fund"). TD Asset Management Inc. (TDAM) has announced that the **TD Greystone 2025 Fund will mature in April 2026**.

In general, when a target date fund reaches the year identified in its name, it will have reached its most conservative investment mix. This investment mix has increasingly sought more income and stability (e.g. fixed income exposure) as it approaches its target year.

The mix of investments in the TD Greystone 2025 Fund will stop changing and become identical to the TD Greystone Retirement Plus Segregated Fund ("TD Greystone Retirement Fund") in December 2025. **In April 2026, TDAM will merge the TD Greystone 2025 Fund into the TD Greystone Retirement Fund.**

Sun Life will ensure that anyone invested in the TD Greystone 2025 Fund will have their future contributions directed to the TD Greystone Retirement Fund. This will happen automatically.

On **April 8 2026**, the TD Greystone 2025 Fund will close and merge into the TD Greystone Retirement Fund. You can keep your money in the TD Greystone 2025 Fund until then. Alternatively, you can move your money from the TD Greystone 2025 Fund to the TD Greystone Retirement Fund, or any other fund available in your plan that you feel best meets your needs, any time before April 8 2026.

Tax impact

If you invest in the TD Greystone 2025 Fund within a non-registered plan, you'll likely have a capital gain or loss when the money moves to the TD Greystone Retirement Fund (or another fund). You must report capital gains in the year the money moves. This applies whether you do it or it's done automatically in 2026. Consider talking to a qualified tax specialist for advice specific to your situation.

There are no tax implications for money held in registered plans.



About the TD Greystone Target Date Plus Fund series

TD Greystone created the target date series in 2014. The series currently consists of nine funds that range in target maturity from 2025 to 2065, in five-year increments, and a retirement fund. The Funds are a unique offering due to their significant allocation to private (direct) alternative asset classes. The Funds each invest from 21% to 26% in alternatives, which consist of Canadian and global real estate, global infrastructure, commodities, and commercial mortgages. This allocation to alternatives can provide additional diversification and comes with unique opportunities and risks.

To illustrate, the TD Greystone Retirement fund generally invests as follows; 38% stocks, 37% bonds and 25% alternatives (like real estate and infrastructure).

It's always a good idea to review your current investment options to ensure that they continue to meet your retirement goals. You can do this by signing into the Plan Member Services website, mysunlife.ca, and selecting manage plan > my plan > Tools > Asset Allocation.

Through Morningstar® – a leading provider of investment news and analysis – you can track the performance of funds and access an overview of the funds in your plan, including fund objectives, risks, and how funds are invested.

If you're having trouble signing in, choose the appropriate link under Sign-In Help.

Questions?

Please contact Sun Life's Customer Care Centre any business day from 8 a.m. to 8 p.m. ET.

You also have access to one-to-one support through licensed consultants (in Quebec, registered as financial security advisers) dedicated to workplace savings plans at no additional cost through Sun Life's 360 Plan Advice. Click [here](#) for information about 360 Plan Advice.