Sun Life
Gross Rates of Return

Data As Of
Dec 31 2021

Target Date Multi-Risk

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Granite 2025 Conservative Seg Fund	1.80	2.58	5.78	7.84	-0.18	12.19	8.96	5.78	7.36	8.94	6.59	6.84	-
SL Granite Conservative 2025 Benchmark	*1.75*	*2.67*	*5.81*	*6.45*	*-1.00*	*12.28*	*8.29*	*5.81*	*7.04*	*8.76*	*6.23*	*6.28*	-

FTSE Cda 91 Day T-Bill 3.48%, FTSE Canada Universe Bond Index 34.86%, Bloomberg Barclays Global Aggregate CAD Hedged 2.50%, Barclays US Agg C$ Hedged 14.58%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.75%, Barclay EM USD Aggregate index hedged C$ 3.75%, S&P/TSX Capped Composite Index 9.01%, S&P 500 Index C$ 10.51%, MSCI EAFE Index C$ 7.88%, MSCI World Small Cap Index C$ 3.34%, MSCI EM Index C$ 1.97%, MSCI India Index C$ 0.66%, S&P Global Infrastructure Index C$ 1.30%, FTSE EPRA/NAREIT C$ 1.30%, S&P Global Natural Resource Index C$ 1.11%

SL Granite 2030 Conservative Seg Fund	1.91	2.83	6.73	8.83	-0.40	13.16	9.07	6.73	7.90	9.62	7.02	7.38	-
SL Granite Conservative 2030 Benchmark	*1.87*	*2.91*	*6.78*	*7.31*	*-1.26*	*13.21*	*8.30*	*6.78*	*7.53*	*9.39*	*6.63*	*6.76*	-

FTSE Cda 91 Day T-Bill 1.82%, FTSE Canada Universe Bond Index 33.11%, Bloomberg Barclays Global Aggregate CAD Hedged 2.38%, Barclays US Agg C$ Hedged 13.41%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.75%, Barclay EM USD Aggregate index hedged C$ 3.75%, S&P/TSX Capped Composite Index 10.15%, S&P 500 Index C$ 11.84%, MSCI EAFE Index C$ 8.88%, MSCI World Small Cap Index C$ 3.76%, MSCI EM Index C$ 2.22%, MSCI India Index C$ 0.74%, S&P Global Infrastructure Index C$ 1.46%, FTSE EPRA/ NAREIT C$ 1.46%, S&P Global Natural Resource Index C$ 1.25%

SL Granite 2035 Conservative Seg Fund	2.11	3.32	8.59	10.39	-0.72	14.89	9.32	8.59	8.96	10.90	7.87	8.37	-
SL Granite Conservative 2035 Benchmark	*2.07*	*3.36*	*8.75*	*8.58*	*-1.79*	*14.73*	*8.39*	*8.75*	*8.57*	*10.58*	*7.35*	*7.60*	-

FTSE Cda 91 Day T-Bill 0.30%, FTSE Canada Universe Bond Index 28.64%, Bloomberg Barclays Global Aggregate CAD Hedged 2.13%, Barclays US Agg C$ Hedged 10.43%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.75%, Barclay EM USD Aggregate index hedged C$ 3.75%, S&P/TSX Capped Composite Index 12.39%, S&P 500 Index C$ 14.46%, MSCI EAFE Index C$ 10.84%, MSCI World Small Cap Index C$ 4.59%, MSCI EM Index C$ 2.71%, MSCI India Index C$ 0.90%, S&P Global Infrastructure Index C$ 1.79%, FTSE EPRA/ NAREIT C$ 1.79%, S&P Global Natural Resource Index C$ 1.53%

SL Granite 2040 Conservative Seg Fund	2.38	4.02	11.12	12.17	-1.13	16.93	9.70	11.12	10.41	12.54	8.95	9.59	-
SL Granite Conservative 2040 Benchmark	*2.33*	*3.97*	*11.48*	*10.13*	*-2.36*	*16.48*	*8.52*	*11.48*	*9.99*	*12.12*	*8.31*	*8.67*	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 21.14%, Bloomberg Barclays Global Aggregate CAD Hedged 1.94%, Barclays US Agg C$ Hedged 6.28%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.59%, Barclay EM USD Aggregate index hedged C$ 3.59%, S&P/TSX Capped Composite Index 15.42%, S&P 500 Index C$ 17.99%, MSCI EAFE Index C$ 13.49%, MSCI World Small Cap Index C$ 5.71%, MSCI EM Index C$ 3.37%, MSCI India Index C$ 1.12%, S&P Global Infrastructure Index C$ 2.22%, FTSE EPRA/ NAREIT C$ 2.22%, S&P Global Natural Resource Index C$ 1.90%

SL Granite 2045 Conservative Seg Fund	2.64	4.74	13.61	13.36	-1.36	18.61	10.32	13.61	11.95	14.13	10.04	10.70	-
SL Granite Conservative 2045 Benchmark	*2.58*	*4.58*	*14.20*	*11.21*	*-2.81*	*17.94*	*8.73*	*14.20*	*11.43*	*13.56*	*9.22*	*9.62*	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 13.47%, Bloomberg Barclays Global Aggregate CAD Hedged 1.54%, Barclays US Agg C$ Hedged 3.35%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 2.91%, Barclay EM USD Aggregate index hedged C$ 2.91%, S&P/TSX Capped Composite Index 18.42%, S&P 500 Index C$ 21.49%, MSCI EAFE Index C$ 16.12%, MSCI World Small Cap Index C$ 6.82%, MSCI EM Index C$ 4.03%, MSCI India Index C$ 1.34%, S&P Global Infrastructure Index C$ 2.65%, FTSE EPRA/ NAREIT C$ 2.65%, S&P Global Natural Resource Index C$ 2.27%

SL Granite 2050 Conservative Seg Fund	2.82	5.32	15.42	13.92	-1.59	19.63	10.94	15.42	13.16	15.28	10.81	11.42	-
SL Granite Conservative 2050 Benchmark	*2.75*	*5.04*	*16.09*	*11.77*	*-3.08*	*18.74*	*8.98*	*16.09*	*12.48*	*14.53*	*9.85*	*10.23*	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 8.50%, Bloomberg Barclays Global Aggregate CAD Hedged 1.01%, Barclays US Agg C$ Hedged 1.94%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.99%, Barclay EM USD Aggregate index hedged C$ 1.99%, S&P/TSX Capped Composite Index 20.55%, S&P 500 Index C$ 23.97%, MSCI EAFE Index C$ 17.98%, MSCI World Small Cap Index C$ 7.61%, MSCI EM Index C$ 4.50%, MSCI India Index C$ 1.50%, S&P Global Infrastructure Index C$ 2.96%, FTSE EPRA/ NAREIT C$ 2.96%, S&P Global Natural Resource Index C$ 2.54%

SL Granite 2055 Conservative Seg Fund	2.90	5.57	16.08	13.97	-1.59	19.89	11.26	16.08	13.64	15.69	11.10	11.67	-
SL Granite Conservative 2055 Benchmark	*2.83*	*5.25*	*16.88*	*11.88*	*-3.17*	*18.98*	*9.12*	*16.88*	*12.93*	*14.91*	*10.10*	*10.45*	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 6.35%, Bloomberg Barclays Global Aggregate CAD Hedged 0.78%, Barclays US Agg C$ Hedged 1.51%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.56%, Barclay EM USD Aggregate index hedged C$ 1.56%, S&P/TSX Capped Composite Index 21.44%, S&P 500 Index C$ 25.01%, MSCI EAFE Index C$ 18.76%, MSCI World Small Cap Index C$ 7.94%, MSCI EM Index C$ 4.69%, MSCI India Index C$ 1.56%, S&P Global Infrastructure Index C$ 3.09%, FTSE EPRA/ NAREIT C$ 3.09%, S&P Global Natural Resource Index C$ 2.65%

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Granite 2060 Conservative Seg Fund	2.91	5.63	16.08	-	-	-	11.53	16.08	13.78	-	-	-	-
SL Granite Conservative 2060 Benchmark	*2.84*	*5.30*	*16.99*	*-*	*-*	*-*	*9.10*	*16.99*	*12.97*	*-*	*-*	*-*	*-*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 6.03%, Bloomberg Barclays Global Aggregate CAD Hedged 0.75%, Barclays US Agg C$ Hedged 1.46%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.50%, Barclay EM USD Aggregate index hedged C$ 1.50%, S&P/TSX Capped Composite Index 21.57%, S&P 500 Index C$ 25.16%, MSCI EAFE Index C$ 18.87%, MSCI World Small Cap Index C$ 7.99%, MSCI EM Index C$ 4.72%, MSCI India Index C$ 1.57%, S&P Global Infrastructure Index C$ 3.11%, FTSE EPRA/ NAREIT C$ 3.11%, S&P Global Natural Resource Index C$ 2.66%

SL Granite 2025 Moderate Seg Fund	1.91	2.85	6.86	9.31	-0.43	13.47	9.03	6.86	7.94	9.75	7.11	7.55	-
SL Granite 2025 Benchmark	*1.86*	*2.91*	*6.88*	*7.71*	*-1.37*	*13.43*	*8.33*	*6.88*	*7.60*	*9.51*	*6.68*	*6.89*	*7.64*

FTSE Cda 91 Day T-Bill 2.20%, FTSE Canada Universe Bond Index 32.66%, Bloomberg Barclays Global Aggregate CAD Hedged 2.34%, Barclays US Agg C$ Hedged 13.10%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.75%, Barclay EM USD Aggregate index hedged C$ 3.75%, S&P/TSX Capped Composite Index 10.25%, S&P 500 Index C$ 11.96%, MSCI EAFE Index C$ 8.97%, MSCI World Small Cap Index C$ 3.80%, MSCI EM Index C$ 2.24%, MSCI India Index C$ 0.75%, S&P Global Infrastructure Index C$ 1.48%, FTSE EPRA/ NAREIT C$ 1.48%, S&P Global Natural Resource Index C$ 1.27%

SL Granite 2030 Moderate Seg Fund	2.17	3.46	9.02	11.21	-0.81	15.40	9.50	9.02	9.26	11.27	8.12	8.73	-
SL Granite 2030 Benchmark	*2.12*	*3.46*	*9.22*	*9.32*	*-1.96*	*15.15*	*8.48*	*9.22*	*8.85*	*10.91*	*7.54*	*7.89*	*9.04*

FTSE Cda 91 Day T-Bill 0.30%, FTSE Canada Universe Bond Index 27.38%, Bloomberg Barclays Global Aggregate CAD Hedged 2.06%, Barclays US Agg C$ Hedged 9.59%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.75%, Barclay EM USD Aggregate index hedged C$ 3.75%, S&P/TSX Capped Composite Index 12.92%, S&P 500 Index C$ 15.07%, MSCI EAFE Index C$ 11.30%, MSCI World Small Cap Index C$ 4.79%, MSCI EM Index C$ 2.83%, MSCI India Index C$ 0.94%, S&P Global Infrastructure Index C$ 1.86%, FTSE EPRA/ NAREIT C$ 1.86%, S&P Global Natural Resource Index C$ 1.60%

SL Granite 2035 Moderate Seg Fund	2.46	4.24	11.80	12.97	-1.25	17.59	9.97	11.80	10.88	13.08	9.31	10.03	-
SL Granite 2035 Benchmark	*2.40*	*4.13*	*12.28*	*10.85*	*-2.59*	*17.08*	*8.63*	*12.28*	*10.44*	*12.61*	*8.60*	*9.05*	*10.24*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 18.86%, Bloomberg Barclays Global Aggregate CAD Hedged 1.92%, Barclays US Agg C$ Hedged 5.19%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.51%, Barclay EM USD Aggregate index hedged C$ 3.51%, S&P/TSX Capped Composite Index 16.28%, S&P 500 Index C$ 19.00%, MSCI EAFE Index C$ 14.25%, MSCI World Small Cap Index C$ 6.03%, MSCI EM Index C$ 3.56%, MSCI India Index C$ 1.19%, S&P Global Infrastructure Index C$ 2.35%, FTSE EPRA/ NAREIT C$ 2.35%, S&P Global Natural Resource Index C$ 2.01%

SL Granite 2040 Moderate Seg Fund	3.09	5.19	14.44	13.93	-1.45	19.19	10.64	14.44	12.52	14.70	10.43	11.12	-
SL Granite 2040 Benchmark	*2.65*	*4.77*	*15.02*	*11.69*	*-2.97*	*18.40*	*8.89*	*15.02*	*11.92*	*14.04*	*9.52*	*9.95*	*11.13*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 11.14%, Bloomberg Barclays Global Aggregate CAD Hedged 1.46%, Barclays US Agg C$ Hedged 2.60%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 2.61%, Barclay EM USD Aggregate index hedged C$ 2.61%, S&P/TSX Capped Composite Index 19.34%, S&P 500 Index C$ 22.56%, MSCI EAFE Index C$ 16.92%, MSCI World Small Cap Index C$ 7.16%, MSCI EM Index C$ 4.23%, MSCI India Index C$ 1.41%, S&P Global Infrastructure Index C$ 2.79%, FTSE EPRA/ NAREIT C$ 2.79%, S&P Global Natural Resource Index C$ 2.39%

SL Granite 2045 Moderate Seg Fund	2.88	5.51	16.02	14.43	-1.61	20.07	11.10	16.02	13.53	15.67	11.08	11.74	-
SL Granite 2045 Benchmark	*2.81*	*5.20*	*16.70*	*12.16*	*-3.19*	*19.06*	*9.05*	*16.70*	*12.81*	*14.86*	*10.05*	*10.47*	*11.55*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 7.23%, Bloomberg Barclays Global Aggregate CAD Hedged 0.79%, Barclays US Agg C$ Hedged 1.46%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.57%, Barclay EM USD Aggregate index hedged C$ 1.57%, S&P/TSX Capped Composite Index 21.24%, S&P 500 Index C$ 24.78%, MSCI EAFE Index C$ 18.58%, MSCI World Small Cap Index C$ 7.87%, MSCI EM Index C$ 4.65%, MSCI India Index C$ 1.55%, S&P Global Infrastructure Index C$ 3.06%, FTSE EPRA/ NAREIT C$ 3.06%, S&P Global Natural Resource Index C$ 2.62%

SL Granite 2050 Moderate Seg Fund	3.30	5.91	16.72	14.47	-1.66	20.31	11.35	16.72	14.00	16.07	11.36	11.97	-
SL Granite 2050 Benchmark	*2.88*	*5.39*	*17.44*	*12.23*	*-3.26*	*19.27*	*9.17*	*17.44*	*13.23*	*15.21*	*10.28*	*10.67*	*11.47*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 5.32%, Bloomberg Barclays Global Aggregate CAD Hedged 0.53%, Barclays US Agg C$ Hedged 1.06%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.14%, Barclay EM USD Aggregate index hedged C$ 1.14%, S&P/TSX Capped Composite Index 22.07%, S&P 500 Index C$ 25.74%, MSCI EAFE Index C$ 19.31%, MSCI World Small Cap Index C$ 8.17%, MSCI EM Index C$ 4.83%, MSCI India Index C$ 1.61%, S&P Global Infrastructure Index C$ 3.18%, FTSE EPRA/ NAREIT C$ 3.18%, S&P Global Natural Resource Index C$ 2.72%

SL Granite 2055 Moderate Seg Fund	2.96	5.83	16.85	14.41	-1.73	20.26	11.43	16.85	14.10	16.12	11.38	11.98	-
SL Granite 2055 Benchmark	*2.90*	*5.44*	*17.57*	*12.23*	*-3.26*	*19.28*	*9.20*	*17.57*	*13.31*	*15.26*	*10.32*	*10.70*	*-*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 5.00%, Bloomberg Barclays Global Aggregate CAD Hedged 0.50%, Barclays US Agg C$ Hedged 1.00%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.02%, Barclay EM USD Aggregate index hedged C$ 1.02%, S&P/TSX Capped Composite Index 22.23%, S&P 500 Index C$ 25.93%,

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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MSCI EAFE Index C$ 19.45%, MSCI World Small Cap Index C$ 8.23%, MSCI EM Index C$ 4.86%, MSCI India Index C$ 1.62%, S&P Global Infrastructure Index C$ 3.20%, FTSE EPRA/NAREIT C$ 3.20%, S&P Global Natural Resource Index C$ 2.74%

SL Granite 2060 Moderate Seg Fund	3.26	6.06	16.76	-	-	-	11.53	16.76	14.11	-	-	-	-
SL Granite 2060 Benchmark	*2.90*	*5.44*	*17.58*	-	-	-	*9.20*	*17.58*	*13.31*	-	-	-	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 5.00%, Bloomberg Barclays Global Aggregate CAD Hedged 0.50%, Barclays US Agg C$ Hedged 1.00%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.00%, Barclay EM USD Aggregate index hedged C$ 1.00%, S&P/TSX Capped Composite Index 22.23%, S&P 500 Index C$ 25.94%, MSCI EAFE Index C$ 19.46%, MSCI World Small Cap Index C$ 8.24%, MSCI EM Index C$ 4.86%, MSCI India Index C$ 1.62%, S&P Global Infrastructure Index C$ 3.20%, FTSE EPRA/NAREIT C$ 3.20%, S&P Global Natural Resource Index C$ 2.75%

SL Granite 2025 Aggressive Seg Fund	2.12	3.34	9.08	11.43	-0.83	15.74	9.35	9.08	9.22	11.35	8.17	8.82	-
SL Granite Aggressive 2025 Benchmark	*2.07*	*3.38*	*9.20*	*9.79*	*-2.06*	*15.50*	*8.32*	*9.20*	*8.76*	*10.96*	*7.55*	*8.00*	-

FTSE Cda 91 Day T-Bill 1.00%, FTSE Canada Universe Bond Index 27.04%, Bloomberg Barclays Global Aggregate CAD Hedged 2.10%, Barclays US Agg C$ Hedged 9.68%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.67%, Barclay EM USD Aggregate index hedged C$ 3.67%, S&P/TSX Capped Composite Index 12.84%, S&P 500 Index C$ 14.98%, MSCI EAFE Index C$ 11.24%, MSCI World Small Cap Index C$ 4.76%, MSCI EM Index C$ 2.81%, MSCI India Index C$ 0.94%, S&P Global Infrastructure Index C$ 1.85%, FTSE EPRA/NAREIT C$ 1.85%, S&P Global Natural Resource Index C$ 1.59%

SL Granite 2030 Aggressive Seg Fund	2.53	4.42	12.65	13.15	-1.30	18.09	10.16	12.65	11.40	13.59	9.67	10.35	-
SL Granite Aggressive 2030 Benchmark	*2.46*	*4.29*	*13.01*	*11.24*	*-2.70*	*17.49*	*8.68*	*13.01*	*10.83*	*13.00*	*8.86*	*9.33*	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 16.92%, Bloomberg Barclays Global Aggregate CAD Hedged 1.82%, Barclays US Agg C$ Hedged 4.56%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.16%, Barclay EM USD Aggregate index hedged C$ 3.16%, S&P/TSX Capped Composite Index 17.10%, S&P 500 Index C$ 19.95%, MSCI EAFE Index C$ 14.96%, MSCI World Small Cap Index C$ 6.33%, MSCI EM Index C$ 3.74%, MSCI India Index C$ 1.25%, S&P Global Infrastructure Index C$ 2.46%, FTSE EPRA/NAREIT C$ 2.46%, S&P Global Natural Resource Index C$ 2.11%

SL Granite 2035 Aggressive Seg Fund	2.80	5.20	15.10	14.08	-1.58	19.64	10.81	15.10	12.93	15.13	10.70	11.37	-
SL Granite Aggressive 2035 Benchmark	*2.71*	*4.94*	*15.76*	*12.12*	*-3.10*	*18.79*	*8.90*	*15.76*	*12.28*	*14.41*	*9.75*	*10.22*	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 9.36%, Bloomberg Barclays Global Aggregate CAD Hedged 1.25%, Barclays US Agg C$ Hedged 2.15%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 2.14%, Barclay EM USD Aggregate index hedged C$ 2.14%, S&P/TSX Capped Composite Index 20.16%, S&P 500 Index C$ 23.52%, MSCI EAFE Index C$ 17.64%, MSCI World Small Cap Index C$ 7.47%, MSCI EM Index C$ 4.41%, MSCI India Index C$ 1.47%, S&P Global Infrastructure Index C$ 2.90%, FTSE EPRA/NAREIT C$ 2.90%, S&P Global Natural Resource Index C$ 2.49%

SL Granite 2040 Aggressive Seg Fund	2.94	5.70	16.74	14.65	-1.77	20.49	11.38	16.74	14.03	16.14	11.38	12.03	-
SL Granite Aggressive 2040 Benchmark	*2.87*	*5.37*	*17.47*	*12.54*	*-3.33*	*19.47*	*9.05*	*17.47*	*13.18*	*15.24*	*10.29*	*10.73*	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 4.98%, Bloomberg Barclays Global Aggregate CAD Hedged 0.68%, Barclays US Agg C$ Hedged 1.07%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.22%, Barclay EM USD Aggregate index hedged C$ 1.22%, S&P/TSX Capped Composite Index 22.07%, S&P 500 Index C$ 25.75%, MSCI EAFE Index C$ 19.31%, MSCI World Small Cap Index C$ 8.17%, MSCI EM Index C$ 4.83%, MSCI India Index C$ 1.61%, S&P Global Infrastructure Index C$ 3.18%, FTSE EPRA/NAREIT C$ 3.18%, S&P Global Natural Resource Index C$ 2.72%

SL Granite 2045 Aggressive Seg Fund	3.02	5.96	17.54	14.84	-1.85	20.83	11.56	17.54	14.51	16.58	11.67	12.30	-
SL Granite Aggressive 2045 Benchmark	*2.95*	*5.58*	*18.28*	*12.70*	*-3.41*	*19.72*	*9.14*	*18.28*	*13.62*	*15.62*	*10.53*	*10.96*	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 3.01%, Bloomberg Barclays Global Aggregate CAD Hedged 0.44%, Barclays US Agg C$ Hedged 0.56%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 0.73%, Barclay EM USD Aggregate index hedged C$ 0.73%, S&P/TSX Capped Composite Index 22.97%, S&P 500 Index C$ 26.80%, MSCI EAFE Index C$ 20.10%, MSCI World Small Cap Index C$ 8.51%, MSCI EM Index C$ 5.03%, MSCI India Index C$ 1.68%, S&P Global Infrastructure Index C$ 3.31%, FTSE EPRA/NAREIT C$ 3.31%, S&P Global Natural Resource Index C$ 2.84%

SL Granite 2050 Aggressive Seg Fund	3.05	6.06	17.85	14.87	-1.85	20.93	11.71	17.85	14.74	16.77	11.80	12.41	-
SL Granite Aggressive 2050 Benchmark	*2.98*	*5.65*	*18.54*	*12.73*	*-3.43*	*19.78*	*9.19*	*18.54*	*13.77*	*15.74*	*10.61*	*11.03*	-

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 2.53%, Bloomberg Barclays Global Aggregate CAD Hedged 0.28%, Barclays US Agg C$ Hedged 0.35%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 0.53%, Barclay EM USD Aggregate index hedged C$ 0.53%, S&P/TSX Capped Composite Index 23.27%, S&P 500 Index C$ 27.15%, MSCI EAFE Index C$ 20.36%, MSCI World Small Cap Index C$ 8.62%, MSCI EM Index C$ 5.09%, MSCI India Index C$ 1.70%, S&P Global Infrastructure Index C$ 3.35%, FTSE EPRA/NAREIT C$ 3.35%, S&P Global Natural Resource Index C$ 2.87%

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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Gross Rates of Return

Data As Of
Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Granite 2055 Aggressive Seg Fund	3.06	6.08	17.84	14.81	-1.89	20.86	11.73	17.84	14.75	16.75	11.78	12.38	-
SL Granite Aggressive 2055 Benchmark	*2.98*	*5.67*	*18.59*	*12.73*	*-3.43*	*19.78*	*9.20*	*18.59*	*13.80*	*15.76*	*10.63*	*11.05*	*-*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 2.46%, Bloomberg Barclays Global Aggregate CAD Hedged 0.25%, Barclays US Agg C$ Hedged 0.30%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 0.50%, Barclay EM USD Aggregate index hedged C$ 0.50%, S&P/TSX Capped Composite Index 23.33%, S&P 500 Index C$ 27.21%, MSCI EAFE Index C$ 20.41%, MSCI World Small Cap Index C$ 8.64%, MSCI EM Index C$ 5.10%, MSCI India Index C$ 1.70%, S&P Global Infrastructure Index C$ 3.36%, FTSE EPRA/NAREIT C$ 3.36%, S&P Global Natural Resource Index C$ 2.88%

SL Granite 2060 Aggressive Seg Fund	2.96	6.00	17.44	-	-	-	12.03	17.44	14.70	-	-	-	-
SL Granite Aggressive 2060 Benchmark	*2.98*	*5.67*	*18.59*	*-*	*-*	*-*	*9.20*	*18.59*	*13.80*	*-*	*-*	*-*	*-*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 2.45%, Bloomberg Barclays Global Aggregate CAD Hedged 0.25%, Barclays US Agg C$ Hedged 0.30%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 0.50%, Barclay EM USD Aggregate index hedged C$ 0.50%, S&P/TSX Capped Composite Index 23.33%, S&P 500 Index C$ 27.22%, MSCI EAFE Index C$ 20.41%, MSCI World Small Cap Index C$ 8.64%, MSCI EM Index C$ 5.10%, MSCI India Index C$ 1.70%, S&P Global Infrastructure Index C$ 3.36%, FTSE EPRA/NAREIT C$ 3.36%, S&P Global Natural Resource Index C$ 2.88%

Target Date to Retirement

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK LifePath Index Retirement Seg Fund I	2.24	3.62	6.17	5.71	-0.34	12.15	9.00	6.17	7.58	9.08	6.65	6.46	6.28
BLK LifePath Index Ret I Benchmark	*2.26*	*3.66*	*6.24*	*5.76*	*-0.36*	*12.16*	*8.93*	*6.24*	*7.58*	*9.08*	*6.64*	*6.47*	*6.33*

FTSE Canada Universe Bond Index 57.6%, FTSE Canada Real Return Bond Index 2.4%, S&P/TSX Capped Composite Index 8.4%, S&P 500 Index (C$) 14.8%, Russell 2000 Index (C$) 1.1%, MSCI EAFE Index (C$) 7.2%, MSCI Emerging Markets Index (C$) 3.6%, S&P GSCI Commodity Index (C$) 1.0%, FTSE EPRA/NAREIT Developed Index (C$) 2.6%, Dow Jones Brookfield Global Infrastructure Index (C$) 1.3%

BLK LifePath Index 2025 Segregated Fund	2.35	4.07	8.30	7.56	-0.58	14.22	8.78	8.30	8.54	10.40	7.55	7.55	8.50
BLK LifePath Index 2025 Benchmark	*2.37*	*4.10*	*8.35*	*7.55*	*-0.64*	*14.19*	*8.69*	*8.35*	*8.52*	*10.38*	*7.52*	*7.52*	*8.52*

FTSE Canada Universe Bond Index 48.5%, FTSE Canada Real Return Bond Index 2.4%, S&P/TSX Capped Composite Index 10.1%, S&P 500 Index (C$) 18.4%, Russell 2000 Index (C$) 1.4%, MSCI EAFE Index (C$) 8.9%, MSCI Emerging Markets Index (C$) 4.5%, S&P GSCI Commodity Index (C$) 1.0%, FTSE EPRA/NAREIT Developed Index (C$) 3.2%, Dow Jones Brookfield Global Infrastructure Index (C$) 1.6%

BLK LifePath Index 2030 Segregated Fund	2.50	4.69	10.92	8.40	-0.92	15.84	8.81	10.92	9.86	11.82	8.49	8.47	9.37
BLK LifePath Index 2030 Benchmark	*2.52*	*4.72*	*10.95*	*8.34*	*-0.98*	*15.79*	*8.73*	*10.95*	*9.83*	*11.78*	*8.45*	*8.43*	*9.39*

FTSE Canada Universe Bond Index 37.0%, FTSE Canada Real Return Bond Index 2.4%, S&P/TSX Capped Composite Index 12.2%, S&P 500 Index (C$) 22.9%, Russell 2000 Index (C$) 1.7%, MSCI EAFE Index (C$) 11.1%, MSCI Emerging Markets Index (C$) 5.6%, S&P GSCI Commodity Index (C$) 1.0%, FTSE EPRA/NAREIT Developed Index (C$) 4.0%, Dow Jones Brookfield Global Infrastructure Index (C$) 2.0%

BLK LifePath Index 2035 Segregated Fund	2.63	5.28	13.50	9.20	-1.17	17.38	8.89	13.50	11.17	13.20	9.42	9.38	10.23
BLK LifePath Index 2035 Benchmark	*2.66*	*5.32*	*13.51*	*9.12*	*-1.29*	*17.31*	*8.75*	*13.51*	*11.10*	*13.14*	*9.34*	*9.30*	*10.22*

FTSE Canada Universe Bond Index 25.9%, FTSE Canada Real Return Bond Index 2.3%, S&P/TSX Capped Composite Index 14.3%, S&P 500 Index (C$) 27.3%, Russell 2000 Index (C$) 2.0%, MSCI EAFE Index (C$) 13.3%, MSCI Emerging Markets Index (C$) 6.7%, S&P GSCI Commodity Index (C$) 1.0%, FTSE EPRA/NAREIT Developed Index (C$) 4.8%, Dow Jones Brookfield Global Infrastructure Index (C$) 2.4%

BLK LifePath Index 2040 Segregated Fund	2.76	5.86	16.02	10.02	-1.40	18.84	8.85	16.02	12.38	14.49	10.29	10.24	11.06
BLK LifePath Index 2040 Benchmark	*2.79*	*5.89*	*16.01*	*9.92*	*-1.54*	*18.80*	*8.75*	*16.01*	*12.32*	*14.44*	*10.22*	*10.16*	*11.03*

FTSE Canada Universe Bond Index 15.4%, FTSE Canada Real Return Bond Index 1.9%, S&P/TSX Capped Composite Index 16.4%, S&P 500 Index (C$) 31.6%, Russell 2000 Index (C$) 2.4%, MSCI EAFE Index (C$) 15.4%, MSCI Emerging Markets Index (C$) 7.7%, S&P GSCI Commodity Index (C$) 0.8%, FTSE EPRA/NAREIT Developed Index (C$) 5.6%, Dow Jones Brookfield Global Infrastructure Index (C$) 2.8%

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Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK LifePath Index 2045 Segregated Fund	2.85	6.37	18.20	10.71	-1.57	20.08	8.88	18.20	13.44	15.61	11.06	10.99	11.80
BLK LifePath Index 2045 Benchmark	*2.90*	*6.39*	*18.19*	*10.59*	*-1.72*	*20.01*	*8.83*	*18.19*	*13.41*	*15.57*	*10.98*	*10.90*	*11.76*
FTSE Canada Universe Bond Index 6.5%, FTSE Canada Real Return Bond Index 1.1%, S&P/TSX Capped Composite Index 18.4%, S&P 500 Index (C$) 35.5%, Russell 2000 Index (C$) 2.7%, MSCI EAFE Index (C$) 17.2%, MSCI Emerging Markets Index (C$) 8.6%, S&P GSCI Commodity Index (C$) 0.4%, FTSE EPRA/NAREIT Developed Index (C$) 6.4%, Dow Jones Brookfield Global Infrastructure Index (C$) 3.2%													
BLK LifePath Index 2050 Segregated Fund	2.91	6.68	19.50	11.03	-1.59	20.63	9.04	19.50	14.15	16.27	11.52	11.42	-
BLK LifePath Index 2050 Benchmark	*2.96*	*6.72*	*19.55*	*10.93*	*-1.74*	*20.59*	*8.93*	*19.55*	*14.11*	*16.23*	*11.45*	*11.35*	*-*
FTSE Canada Universe Bond Index 1.0%, FTSE Canada Real Return Bond Index 0.3%, S&P/TSX Capped Composite Index 19.8%, S&P 500 Index (C$) 38.0%, Russell 2000 Index (C$) 2.8%, MSCI EAFE Index (C$) 18.4%, MSCI Emerging Markets Index (C$) 9.3%, S&P GSCI Commodity Index (C$) 0.1%, FTSE EPRA/NAREIT Developed Index (C$) 6.8%, Dow Jones Brookfield Global Infrastructure Index (C$) 3.4%													
BLK LifePath Index 2055 Segregated Fund	2.92	6.75	19.72	11.06	-1.62	20.69	9.09	19.72	14.28	16.38	11.59	11.48	-
BLK LifePath Index 2055 Benchmark	*2.97*	*6.79*	*19.77*	*10.99*	*-1.73*	*20.67*	*9.01*	*19.77*	*14.26*	*16.36*	*11.55*	*11.44*	*-*
FTSE Canada Universe Bond Index 0.0%, FTSE Canada Real Return Bond Index 0.0%, S&P/TSX Capped Composite Index 19.8%, S&P 500 Index (C$) 38.7%, Russell 2000 Index (C$) 2.9%, MSCI EAFE Index (C$) 18.8%, MSCI Emerging Markets Index (C$) 9.4%, S&P GSCI Commodity Index (C$) 0.0%, FTSE EPRA/NAREIT Developed Index (C$) 7.0%, Dow Jones Brookfield Global Infrastructure Index (C$) 3.5%													
BLK LifePath Index 2060 Segregated Fund	2.91	6.72	19.69	-	-	20.60	9.16	19.69	14.30	16.36	-	-	-
BLK LifePath Index 2060 Benchmark	*2.97*	*6.79*	*19.77*	*-*	*-*	*20.67*	*9.02*	*19.77*	*14.27*	*16.37*	*-*	*-*	*-*
FTSE Canada Universe Bond Index 0.0%, FTSE Canada Real Return Bond Index 0.0%, S&P/TSX Capped Composite Index 19.8%, S&P 500 Index (C$) 38.7%, Russell 2000 Index (C$) 2.9%, MSCI EAFE Index (C$) 18.8%, MSCI Emerging Markets Index (C$) 9.4%, S&P GSCI Commodity Index (C$) 0.0%, FTSE EPRA/NAREIT Developed Index (C$) 7.0%, Dow Jones Brookfield Global Infrastructure Index (C$) 3.5%													
BLK LifePath Index 2065 Segregated Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
BLK LifePath Index 2065 Benchmark	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*
FTSE Canada Universe Bond Index 0.0%, FTSE Canada Real Return Bond Index 0.0%, S&P/TSX Capped Composite Index 19.8%, S&P 500 Index (C$) 38.7%, Russell 2000 Index (C$) 2.9%, MSCI EAFE Index (C$) 18.8%, MSCI Emerging Markets Index (C$) 9.4%, S&P GSCI Commodity Index (C$) 0.0%, FTSE EPRA/NAREIT Developed Index (C$) 7.0%, Dow Jones Brookfield Global Infrastructure Index (C$) 3.5%													
MFS® LifePlan Retiree Segregated Fund	1.75	2.27	3.66	4.53	1.72	9.82	8.40	3.66	6.01	7.26	5.85	5.58	6.31
MFS® LifePlan Retiree Benchmark	*1.99*	*3.05*	*3.65*	*5.09*	*0.25*	*10.91*	*9.65*	*3.65*	*6.61*	*8.02*	*6.02*	*5.84*	*6.03*
S&P/TSX Capped Composite 6.00%, MSCI World Index (net div) 20.00%, FTSE Canada Universe Bond Index 73.00%, FTSE EPRA Nareit Developed (net div) 1.00%													
MFS® LifePlan Retirement 2025 Seg Fund	2.04	2.96	5.70	7.92	1.33	13.27	8.64	5.70	7.16	9.16	7.15	7.30	8.64
MFS® LifePlan Retirement 2025 Benchmark	*2.09*	*3.57*	*5.94*	*7.34*	*-0.33*	*13.35*	*9.50*	*5.94*	*7.71*	*9.56*	*7.00*	*7.07*	*7.86*
S&P/TSX Capped Composite 7.63%, MSCI World Index (net div) 26.53%, FTSE Canada Universe Bond Index 64.02%, FTSE EPRA Nareit Developed (net div) 1.82%													
MFS® LifePlan Retirement 2030 Seg Fund	2.61	4.42	10.21	10.60	0.83	17.31	9.27	10.21	9.74	12.21	9.25	9.52	10.33
MFS® LifePlan Retirement 2030 Benchmark	*2.35*	*4.74*	*10.82*	*9.22*	*-1.13*	*16.41*	*9.53*	*10.82*	*10.18*	*12.22*	*8.72*	*8.82*	*9.28*
S&P/TSX Capped Composite 11.27%, MSCI World Index (net div) 39.43%, FTSE Canada Universe Bond Index 44.85%, FTSE EPRA Nareit Developed (net div) 4.45%													
MFS® LifePlan Retirement 2035 Seg Fund	3.18	5.85	14.81	12.32	0.21	20.74	9.72	14.81	12.23	15.00	11.11	11.35	11.60
MFS® LifePlan Retirement 2035 Benchmark	*2.62*	*5.97*	*15.95*	*10.49*	*-1.86*	*19.05*	*9.77*	*15.95*	*12.82*	*14.86*	*10.43*	*10.44*	*10.50*
S&P/TSX Capped Composite 15.27%, MSCI World Index (net div) 53.43%, FTSE Canada Universe Bond Index 24.67%, FTSE EPRA Nareit Developed (net div) 6.63%													
MFS® LifePlan Retirement 2040 Seg Fund	3.53	6.70	17.86	13.55	-0.29	22.77	9.50	17.86	13.60	16.58	12.11	12.40	12.46
MFS® LifePlan Retirement 2040 Benchmark	*2.79*	*6.74*	*19.03*	*11.45*	*-2.28*	*20.62*	*9.69*	*19.03*	*14.27*	*16.34*	*11.38*	*11.39*	*11.33*
S&P/TSX Capped Composite 17.63%, MSCI World Index (net div) 61.72%, FTSE Canada Universe Bond Index 12.43%, FTSE EPRA Nareit Developed (net div) 8.23%													
MFS® LifePlan Retirement 2045 Seg Fund	3.83	7.39	20.71	13.99	-0.67	24.21	9.42	20.71	14.93	17.94	12.98	13.18	13.08
MFS® LifePlan Retirement 2045 Benchmark	*2.93*	*7.39*	*21.86*	*11.78*	*-2.60*	*21.78*	*9.74*	*21.86*	*15.64*	*17.65*	*12.22*	*12.14*	*11.91*
S&P/TSX Capped Composite 19.63%, MSCI World Index (net div) 68.72%, FTSE Canada Universe Bond Index 1.93%, FTSE EPRA Nareit Developed (net div) 9.73%													

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MFS® LifePlan Retirement 2050 Seg Fund	3.90	7.54	21.05	13.99	-0.64	24.22	9.40	21.05	15.08	18.05	13.07	13.25	13.32
MFS® LifePlan Retirement 2050 Benchmark	*2.97*	*7.52*	*22.21*	*11.78*	*-2.60*	*21.78*	*9.76*	*22.21*	*15.82*	*17.77*	*12.31*	*12.21*	*12.13*
S&P/TSX Capped Composite 20.00%, MSCI World Index (net div) 70.00%, FTSE Canada Universe Bond Index 0.00%, FTSE EPRA Nareit Developed (net div) 10.00%													
MFS® LifePlan Retirement 2055 Seg Fund	3.90	7.54	21.06	14.09	-0.72	24.41	9.24	21.06	15.00	18.05	13.05	13.26	-
MFS® LifePlan Retirement 2055 Benchmark	*2.97*	*7.52*	*22.21*	*11.78*	*-2.60*	*21.78*	*9.76*	*22.21*	*15.82*	*17.77*	*12.31*	*12.21*	*-*
S&P/TSX Capped Composite 20.00%, MSCI World Index (net div) 70.00%, FTSE Canada Universe Bond Index 0.00%, FTSE EPRA Nareit Developed (net div) 10.00%													
MFS® LifePlan Retirement 2060 Seg Fund	3.88	7.52	21.07	-	-	-	9.57	21.07	15.18	-	-	-	-
MFS® LifePlan Retirement 2060 Benchmark	*2.97*	*7.52*	*22.21*	*-*	*-*	*-*	*9.76*	*22.21*	*15.82*	*-*	*-*	*-*	*-*
S&P/TSX Capped Composite 20.00%, MSCI World Index (net div) 70.00%, FTSE Canada Universe Bond Index 0.00%, FTSE EPRA Nareit Developed (net div) 10.00%													
MFS® LifePlan Retirement 2065 Seg Fund	4.19	7.93	-	-	-	-	-	-	-	-	-	-	-
MFS® LifePlan Retirement 2065 Benchmark	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*
S&P/TSX Capped Composite 20.00%, MSCI World Index (net div) 70.00%, FTSE Canada Universe Bond Index 0.00%, FTSE EPRA Nareit Developed (net div) 10.00%													
SL Granite Retirement Seg Fund	1.77	2.50	5.29	7.17	-0.05	11.64	8.82	5.29	7.04	8.55	6.34	6.50	6.36
SL Granite Retirement Benchmark	*1.70*	*2.57*	*5.40*	*5.84*	*-0.87*	*11.77*	*8.25*	*5.40*	*6.82*	*8.44*	*6.04*	*6.00*	*5.78*
FTSE Cda 91 Day T-Bill 5.00%, FTSE Canada Universe Bond Index 35.20%, Bloomberg Barclays Global Aggregate CAD Hedged 2.50%, Barclays US Agg C$ Hedged 14.80%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.75%, Barclay EM USD Aggregate index hedged C$ 3.75%, S&P/TSX Capped Composite Index 8.51%, S&P 500 Index C$ 9.92%, MSCI EAFE Index C$ 7.44%, MSCI World Small Cap Index C$ 3.15%, MSCI EM Index C$ 1.86%, MSCI India Index C$ 0.62%, S&P Global Infrastructure Index C$ 1.23%, FTSE EPRA/NAREIT C$ 1.23%, S&P Global Natural Resource Index C$ 1.05%													
SL Granite 2025 Seg Fund	1.91	2.85	6.86	9.30	-0.43	13.47	9.03	6.86	7.94	9.75	7.11	7.55	8.46
SL Granite 2025 Benchmark	*1.86*	*2.91*	*6.88*	*7.71*	*-1.37*	*13.43*	*8.33*	*6.88*	*7.60*	*9.51*	*6.68*	*6.89*	*7.64*
FTSE Cda 91 Day T-Bill 2.20%, FTSE Canada Universe Bond Index 32.66%, Bloomberg Barclays Global Aggregate CAD Hedged 2.34%, Barclays US Agg C$ Hedged 13.10%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.75%, Barclay EM USD Aggregate index hedged C$ 3.75%, S&P/TSX Capped Composite Index 10.25%, S&P 500 Index C$ 11.96%, MSCI EAFE Index C$ 8.97%, MSCI World Small Cap Index C$ 3.80%, MSCI EM Index C$ 2.24%, MSCI India Index C$ 0.75%, S&P Global Infrastructure Index C$ 1.48%, FTSE EPRA/ NAREIT C$ 1.48%, S&P Global Natural Resource Index C$ 1.27%													
SL Granite 2030 Seg Fund	2.17	3.46	9.03	11.21	-0.81	15.40	9.50	9.03	9.26	11.27	8.12	8.73	10.02
SL Granite 2030 Benchmark	*2.12*	*3.46*	*9.22*	*9.32*	*-1.96*	*15.15*	*8.48*	*9.22*	*8.85*	*10.91*	*7.54*	*7.89*	*9.04*
FTSE Cda 91 Day T-Bill 0.30%, FTSE Canada Universe Bond Index 27.38%, Bloomberg Barclays Global Aggregate CAD Hedged 2.06%, Barclays US Agg C$ Hedged 9.59%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.75%, Barclay EM USD Aggregate index hedged C$ 3.75%, S&P/TSX Capped Composite Index 12.92%, S&P 500 Index C$ 15.07%, MSCI EAFE Index C$ 11.30%, MSCI World Small Cap Index C$ 4.79%, MSCI EM Index C$ 2.83%, MSCI India Index C$ 0.94%, S&P Global Infrastructure Index C$ 1.86%, FTSE EPRA/ NAREIT C$ 1.86%, S&P Global Natural Resource Index C$ 1.60%													
SL Granite 2035 Seg Fund	2.46	4.23	11.80	12.97	-1.25	17.59	9.97	11.80	10.88	13.08	9.31	10.03	11.32
SL Granite 2035 Benchmark	*2.40*	*4.13*	*12.28*	*10.85*	*-2.59*	*17.08*	*8.63*	*12.28*	*10.44*	*12.61*	*8.60*	*9.05*	*10.24*
FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 18.86%, Bloomberg Barclays Global Aggregate CAD Hedged 1.92%, Barclays US Agg C$ Hedged 5.19%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.51%, Barclay EM USD Aggregate index hedged C$ 3.51%, S&P/TSX Capped Composite Index 16.28%, S&P 500 Index C$ 19.00%, MSCI EAFE Index C$ 14.25%, MSCI World Small Cap Index C$ 6.03%, MSCI EM Index C$ 3.56%, MSCI India Index C$ 1.19%, S&P Global Infrastructure Index C$ 2.35%, FTSE EPRA/ NAREIT C$ 2.35%, S&P Global Natural Resource Index C$ 2.01%													
SL Granite 2040 Seg Fund	2.73	5.01	14.45	13.93	-1.45	19.19	10.64	14.45	12.53	14.71	10.43	11.12	12.26
SL Granite 2040 Benchmark	*2.65*	*4.77*	*15.02*	*11.69*	*-2.97*	*18.40*	*8.89*	*15.02*	*11.92*	*14.04*	*9.52*	*9.95*	*11.13*
FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 11.14%, Bloomberg Barclays Global Aggregate CAD Hedged 1.46%, Barclays US Agg C$ Hedged 2.60%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 2.61%, Barclay EM USD Aggregate index hedged C$ 2.61%, S&P/TSX Capped Composite Index 19.34%, S&P 500 Index C$ 22.56%, MSCI EAFE Index C$ 16.92%, MSCI World Small Cap Index C$ 7.16%, MSCI EM Index C$ 4.23%, MSCI India Index C$ 1.41%, S&P Global Infrastructure Index C$ 2.79%, FTSE EPRA/ NAREIT C$ 2.79%, S&P Global Natural Resource Index C$ 2.39%													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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Gross Rates of Return

Data As Of
Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Granite 2045 Seg Fund	2.88	5.51	16.02	14.43	-1.61	20.07	11.10	16.02	13.53	15.67	11.08	11.74	12.69
SL Granite 2045 Benchmark	*2.81*	*5.20*	*16.70*	*12.16*	*-3.19*	*19.06*	*9.05*	*16.70*	*12.81*	*14.86*	*10.05*	*10.47*	*11.55*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 7.23%, Bloomberg Barclays Global Aggregate CAD Hedged 0.79%, Barclays US Agg C$ Hedged 1.46%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.57%, Barclay EM USD Aggregate index hedged C$ 1.57%, S&P/TSX Capped Composite Index 21.24%, S&P 500 Index C$ 24.78%, MSCI EAFE Index C$ 18.58%, MSCI World Small Cap Index C$ 7.87%, MSCI EM Index C$ 4.65%, MSCI India Index C$ 1.55%, S&P Global Infrastructure Index C$ 3.06%, FTSE EPRA/ NAREIT C$ 3.06%, S&P Global Natural Resource Index C$ 2.62%

SL Granite 2050 Seg Fund	2.95	5.75	16.75	14.47	-1.66	20.31	11.35	16.75	14.02	16.08	11.36	11.98	-
SL Granite 2050 Benchmark	*2.88*	*5.39*	*17.44*	*12.23*	*-3.26*	*19.27*	*9.17*	*17.44*	*13.23*	*15.21*	*10.28*	*10.67*	*11.47*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 5.32%, Bloomberg Barclays Global Aggregate CAD Hedged 0.53%, Barclays US Agg C$ Hedged 1.06%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.14%, Barclay EM USD Aggregate index hedged C$ 1.14%, S&P/TSX Capped Composite Index 22.07%, S&P 500 Index C$ 25.74%, MSCI EAFE Index C$ 19.31%, MSCI World Small Cap Index C$ 8.17%, MSCI EM Index C$ 4.83%, MSCI India Index C$ 1.61%, S&P Global Infrastructure Index C$ 3.18%, FTSE EPRA/ NAREIT C$ 3.18%, S&P Global Natural Resource Index C$ 2.72%

SL Granite 2055 Seg Fund	2.96	5.83	16.85	14.41	-1.73	20.26	11.43	16.85	14.10	16.12	11.38	11.98	-
SL Granite 2055 Benchmark	*2.90*	*5.44*	*17.57*	*12.23*	*-3.26*	*19.28*	*9.20*	*17.57*	*13.31*	*15.26*	*10.32*	*10.70*	*-*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 5.00%, Bloomberg Barclays Global Aggregate CAD Hedged 0.50%, Barclays US Agg C$ Hedged 1.00%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.02%, Barclay EM USD Aggregate index hedged C$ 1.02%, S&P/TSX Capped Composite Index 22.23%, S&P 500 Index C$ 25.93%, MSCI EAFE Index C$ 19.45%, MSCI World Small Cap Index C$ 8.23%, MSCI EM Index C$ 4.86%, MSCI India Index C$ 1.62%, S&P Global Infrastructure Index C$ 3.20%, FTSE EPRA/ NAREIT C$ 3.20%, S&P Global Natural Resource Index C$ 2.74%

SL Granite 2060 Seg Fund	2.95	5.94	16.83	-	-	-	11.53	16.83	14.15	-	-	-	-
SL Granite 2060 Benchmark	*2.90*	*5.44*	*17.58*	*-*	*-*	*-*	*9.20*	*17.58*	*13.31*	*-*	*-*	*-*	*-*

FTSE Cda 91 Day T-Bill 0.00%, FTSE Canada Universe Bond Index 5.00%, Bloomberg Barclays Global Aggregate CAD Hedged 0.50%, Barclays US Agg C$ Hedged 1.00%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 1.00%, Barclay EM USD Aggregate index hedged C$ 1.00%, S&P/TSX Capped Composite Index 22.23%, S&P 500 Index C$ 25.94%, MSCI EAFE Index C$ 19.46%, MSCI World Small Cap Index C$ 8.24%, MSCI EM Index C$ 4.86%, MSCI India Index C$ 1.62%, S&P Global Infrastructure Index C$ 3.20%, FTSE EPRA/ NAREIT C$ 3.20%, S&P Global Natural Resource Index C$ 2.75%

Target Date Through Retirement

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fidelity ClearPath Inc Port Seg Fund	1.20	1.46	2.48	4.89	-0.01	8.06	7.49	2.48	4.96	5.98	4.45	4.54	5.17
Fidelity Lifecycle Inc Custom Benchmark	*1.47*	*2.06*	*3.10*	*4.17*	*0.16*	*8.17*	*7.85*	*3.10*	*5.45*	*6.35*	*4.77*	*4.65*	*4.87*

S&P/TSX Capped Composite Index 5.34%, Russell 3000 Index 8.21%, MSCI EAFE + EM (Net) Index 8.15%, FTSE Canada Universe Bond Index 24.82%FTSE Canada Real Return Bond Index 9.90%, FTSE Canada Short Term Corporate Bond Index 21.80%, FTSE Canada 91 Day TBill Index 21.78%

Fidelity ClearPath 2010 Port Seg Fund	1.57	1.99	3.00	7.52	-0.34	10.20	8.89	3.00	5.91	7.32	5.35	5.78	6.21
Fidelity Lifecycle 2010 Custom Benchmark	*1.85*	*2.62*	*3.61*	*7.16*	*-0.18*	*10.37*	*9.22*	*3.61*	*6.38*	*7.69*	*5.67*	*5.96*	*5.94*

S&P/TSX Capped Composite Index 6.72%, Russell 3000 Index 10.31%, MSCI EAFE + EM (Net) Index 10.25%, FTSE Canada Universe Bond Index 42.32%FTSE Canada Real Return Bond Index 9.89%, FTSE Canada Short Term Corporate Bond Index 10.26%, FTSE Canada 91 Day TBill Index 10.25%

Fidelity ClearPath 2015 Port Seg Fund	1.76	2.42	4.58	8.72	-0.95	11.82	9.45	4.58	6.99	8.58	6.11	6.63	7.18
Fidelity Lifecycle 2015 Custom Benchmark	*2.00*	*2.98*	*5.19*	*8.57*	*-0.65*	*11.95*	*9.74*	*5.19*	*7.44*	*8.92*	*6.45*	*6.87*	*6.83*

S&P/TSX Capped Composite Index 8.94%, Russell 3000 Index 13.73%, MSCI EAFE + EM (Net) Index 13.64%, FTSE Canada Universe Bond Index 41.20%FTSE Canada Real Return Bond Index 7.93%, FTSE Canada Short Term Corporate Bond Index 7.28%, FTSE Canada 91 Day TBill Index 7.27%

Fidelity ClearPath 2020 Port Seg Fund	1.93	2.78	6.48	9.64	-1.51	13.58	10.32	6.48	8.38	10.09	7.07	7.58	8.10
Fidelity Lifecycle 2020 Custom Benchmark	*2.16*	*3.39*	*7.17*	*9.67*	*-1.24*	*13.71*	*10.31*	*7.17*	*8.73*	*10.36*	*7.34*	*7.80*	*7.70*

S&P/TSX Capped Composite Index 11.65%, Russell 3000 Index 17.89%, MSCI EAFE + EM (Net) Index 17.77%, FTSE Canada Universe Bond Index 38.27%FTSE Canada Real Return Bond Index 5.44%, FTSE Canada Short Term Corporate Bond Index 4.49%, FTSE Canada 91 Day TBill Index 4.49%

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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Gross Rates of Return

Data As Of
Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fidelity ClearPath 2025 Port Seg Fund	2.14	3.22	8.27	10.31	-2.07	15.17	11.18	8.27	9.71	11.50	7.94	8.41	9.13
Fidelity Lifecycle 2025 Custom Benchmark	*2.36*	*3.84*	*8.99*	*10.48*	*-1.77*	*15.29*	*10.89*	*8.99*	*9.94*	*11.69*	*8.16*	*8.62*	*8.53*
S&P/TSX Capped Composite Index 14.26%, Russell 3000 Index 21.89%, MSCI EAFE + EM (Net) Index 21.75%, FTSE Canada Universe Bond Index 38.68%FTSE Canada Real Return Bond Index 2.98%, FTSE Canada Short Term Corporate Bond Index 0.23%, FTSE Canada 91 Day TBill Index 0.23%													
Fidelity ClearPath 2030 Port Seg Fund	2.24	3.49	10.00	10.94	-2.46	16.21	11.58	10.00	10.79	12.56	8.60	9.07	9.70
Fidelity Lifecycle 2030 Custom Benchmark	*2.43*	*4.09*	*10.76*	*11.23*	*-2.13*	*16.37*	*11.13*	*10.76*	*10.95*	*12.73*	*8.81*	*9.29*	*9.05*
S&P/TSX Capped Composite Index 16.53%, Russell 3000 Index 25.39%, MSCI EAFE + EM (Net) Index 25.22%, FTSE Canada Universe Bond Index 32.33%FTSE Canada Real Return Bond Index 0.53%, FTSE Canada Short Term Corporate Bond Index 0.00%, FTSE Canada 91 Day TBill Index 0.00%													
Fidelity ClearPath 2035 Port Seg Fund	2.33	3.75	11.65	12.40	-3.12	17.77	11.88	11.65	11.76	13.73	9.26	9.88	10.63
Fidelity Lifecycle 2035 Custom Benchmark	*2.50*	*4.36*	*12.44*	*13.04*	*-2.73*	*17.89*	*11.20*	*12.44*	*11.82*	*13.81*	*9.42*	*10.14*	*9.91*
S&P/TSX Capped Composite Index 18.44%, Russell 3000 Index 28.30%, MSCI EAFE + EM (Net) Index 28.12%, FTSE Canada Universe Bond Index 25.14%FTSE Canada Real Return Bond Index 0.00%, FTSE Canada Short Term Corporate Bond Index 0.00%, FTSE Canada 91 Day TBill Index 0.00%													
Fidelity ClearPath 2040 Port Seg Fund	2.54	4.32	14.73	12.94	-3.68	19.41	12.73	14.73	13.72	15.59	10.44	10.93	11.31
Fidelity Lifecycle 2040 Custom Benchmark	*2.67*	*4.93*	*15.57*	*13.78*	*-3.35*	*19.52*	*11.68*	*15.57*	*13.61*	*15.55*	*10.50*	*11.15*	*10.50*
S&P/TSX Capped Composite Index 21.98%, Russell 3000 Index 33.73%, MSCI EAFE + EM (Net) Index 33.52%, FTSE Canada Universe Bond Index 10.77%FTSE Canada Real Return Bond Index 0.00%, FTSE Canada Short Term Corporate Bond Index 0.00%, FTSE Canada 91 Day TBill Index 0.00%													
Fidelity ClearPath 2045 Port Seg Fund	2.59	4.46	15.20	12.94	-3.68	19.42	12.81	15.20	14.00	15.78	10.57	11.04	11.45
Fidelity Lifecycle 2045 Custom Benchmark	*2.72*	*5.08*	*16.09*	*13.78*	*-3.35*	*19.52*	*11.79*	*16.09*	*13.92*	*15.75*	*10.65*	*11.27*	*10.61*
S&P/TSX Capped Composite Index 22.74%, Russell 3000 Index 34.91%, MSCI EAFE + EM (Net) Index 34.69%, FTSE Canada Universe Bond Index 7.66%FTSE Canada Real Return Bond Index 0.00%, FTSE Canada Short Term Corporate Bond Index 0.00%, FTSE Canada 91 Day TBill Index 0.00%													
Fidelity ClearPath 2050 Port Seg Fund	2.59	4.46	15.21	12.92	-3.67	19.46	12.81	15.21	14.00	15.79	10.59	11.05	11.45
Fidelity Lifecycle 2050 Custom Benchmark	*2.72*	*5.08*	*16.09*	*13.78*	*-3.35*	*19.52*	*11.79*	*16.09*	*13.92*	*15.75*	*10.65*	*11.27*	*10.60*
S&P/TSX Capped Composite Index 22.74%, Russell 3000 Index 34.91%, MSCI EAFE + EM (Net) Index 34.69%, FTSE Canada Universe Bond Index 7.66%FTSE Canada Real Return Bond Index 0.00%, FTSE Canada Short Term Corporate Bond Index 0.00%, FTSE Canada 91 Day TBill Index 0.00%													
Fidelity ClearPath 2055 Port Seg Fund	2.59	4.46	15.22	12.91	-3.74	19.42	12.83	15.22	14.02	15.79	10.57	11.03	-
Fidelity Lifecycle 2055 Custom Benchmark	*2.72*	*5.08*	*16.09*	*13.78*	*-3.35*	*19.52*	*11.79*	*16.09*	*13.92*	*15.75*	*10.65*	*11.27*	*-*
S&P/TSX Capped Composite Index 22.74%, Russell 3000 Index 34.91%, MSCI EAFE + EM (Net) Index 34.69%, FTSE Canada Universe Bond Index 7.66%FTSE Canada Real Return Bond Index 0.00%, FTSE Canada Short Term Corporate Bond Index 0.00%, FTSE Canada 91 Day TBill Index 0.00%													
Fidelity ClearPath 2060 Port Seg Fund	2.59	4.46	15.26	-	-3.52	19.49	12.95	15.26	14.10	15.87	10.68	-	-
Fidelity Lifecycle 2060 Custom Benchmark	*2.72*	*5.08*	*16.09*	*-*	*-3.34*	*19.52*	*11.79*	*16.09*	*13.92*	*15.75*	*10.65*	*-*	*-*
S&P/TSX Capped Composite Index 22.74%, Russell 3000 Index 34.91%, MSCI EAFE + EM (Net) Index 34.69%, FTSE Canada Universe Bond Index 7.66%FTSE Canada Real Return Bond Index 0.00%, FTSE Canada Short Term Corporate Bond Index 0.00%, FTSE Canada 91 Day TBill Index 0.00%													

Target Risk

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK Conservative Balanced Index Seg Fund	2.51	4.46	7.05	6.27	-0.26	12.38	9.46	7.05	8.25	9.61	7.06	6.90	6.98
BLK Conservative Balanced Benchmark	*2.43*	*4.36*	*6.85*	*6.22*	*-0.25*	*12.38*	*9.80*	*6.85*	*8.31*	*9.65*	*7.09*	*6.91*	*6.98*
45% FTSE Canada Universe Bond Index, 10% S&P/TSX Capped Composite Index, 25% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 15% FTSE Canada Real Return Bond Index													
BLK Moderate Balanced Index Seg Fund	2.65	5.27	11.66	8.38	-1.42	15.27	9.42	11.66	10.53	12.09	8.55	8.52	8.73
BLK Moderate Balanced Benchmark	*2.54*	*5.11*	*11.37*	*8.33*	*-1.46*	*15.26*	*9.89*	*11.37*	*10.63*	*12.15*	*8.58*	*8.53*	*8.74*
30% FTSE Canada Universe Bond Index, 20% S&P/TSX Capped Composite Index, 35% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 10% FTSE Canada Real Return Bond Index													

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				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK Aggressive Balanced Index Seg Fund	2.78	6.08	16.45	10.53	-2.67	18.21	9.26	16.45	12.80	14.57	10.00	10.10	10.46
BLK Aggressive Balanced Benchmark	*2.65*	*5.85*	*16.03*	*10.47*	*-2.69*	*18.17*	*9.86*	*16.03*	*12.90*	*14.63*	*10.03*	*10.12*	*10.47*
15% FTSE Canada Universe Bond Index, 30% S&P/TSX Capped Composite Index, 45% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 5% FTSE Canada Real Return Bond Index													
CI Portfolio Series Inc Segregated Fund	2.03	3.17	7.20	5.81	0.18	10.48	5.58	7.20	6.38	7.73	5.79	5.80	7.00
CI Portfolio Series Income Benchmark	*2.12*	*3.15*	*4.66*	*4.74*	*-0.27*	*11.08*	*9.40*	*4.66*	*7.00*	*8.34*	*6.12*	*5.84*	*5.62*
70% FTSE Canada Universe Bond Index, 15% S&P/TSX Composite, 15% MSCI World (C$)													
CI Portfolio Series Cons Segregated Fund	2.07	2.97	8.22	6.32	-0.22	12.68	8.17	8.22	8.20	9.67	7.11	6.95	8.01
CI Portfolio Series Cons Benchmark	*2.26*	*3.71*	*7.15*	*6.33*	*-0.94*	*12.94*	*9.56*	*7.15*	*8.35*	*9.86*	*7.05*	*6.91*	*6.98*
60% FTSE Canada Universe Bond Index, 20% S&P/TSX Composite, 20% MSCI World (C$)													
CI Portfolio Series Bal Segregated Fund	2.63	3.76	12.39	8.74	-2.26	15.39	8.15	12.39	10.25	11.94	8.21	8.31	9.60
CI Portfolio Series Balanced Benchmark	*2.56*	*4.83*	*12.28*	*8.56*	*-1.71*	*15.87*	*9.76*	*12.28*	*11.01*	*12.61*	*8.84*	*8.79*	*9.10*
40% FTSE Canada Universe Bond Index, 30% S&P/TSX Composite, 30% MSCI World (C$)													
CI Portfolio Series Bal Growth Seg Fund	2.83	4.11	14.43	10.47	-3.93	16.90	9.44	14.43	11.91	13.55	8.90	9.21	10.46
CI Portfolio Series Bal Growth Benchmark	*2.71*	*5.39*	*14.91*	*9.54*	*-2.33*	*17.43*	*9.80*	*14.91*	*12.33*	*14.00*	*9.68*	*9.65*	*10.02*
30% FTSE Canada Universe Bond Index, 35% S&P/TSX Composite, 35% MSCI World (C$)													
CI Portfolio Series Growth Seg Fund	2.97	4.47	16.18	10.86	-4.33	18.74	10.15	16.18	13.13	14.97	9.81	10.02	11.29
CI Portfolio Series Growth Benchmark	*2.86*	*5.94*	*17.60*	*10.83*	*-2.51*	*18.83*	*9.80*	*17.60*	*13.63*	*15.34*	*10.59*	*10.64*	*11.22*
20% FTSE Canada Universe Bond Index, 40% S&P/TSX Composite, 40% MSCI World (C$)													
CI Portfolio Series Max Growth Seg Fund	3.13	4.70	18.00	12.52	-5.68	20.79	10.54	18.00	14.21	16.36	10.41	10.83	12.45
CI Portfolio Series Max Growth Benchmark	*3.16*	*7.06*	*23.12*	*12.82*	*-3.78*	*21.98*	*9.68*	*23.12*	*16.21*	*18.10*	*12.20*	*12.33*	*13.03*
50% S&P/TSX Composite, 50% MSCI World (C$)													
MFS® Conservative Allocation Seg Fund	2.13	3.12	5.93	6.08	1.37	12.05	8.88	5.93	7.40	8.93	6.99	6.81	7.20
MFS® Conservative Allocation Benchmark	*2.13*	*3.71*	*6.27*	*6.13*	*-0.16*	*12.53*	*9.87*	*6.27*	*8.05*	*9.53*	*7.02*	*6.84*	*6.75*
62% FTSE Canada Universe Bond Index, 8% S&P/TSX Capped Composite, 28% MSCI World (Net), 2% FTSE EPRA/NAREIT Developed Real Estate Index (unhedged)													
MFS® Moderate Allocation Segregated Fund	2.76	4.71	10.72	8.83	0.89	16.17	9.84	10.72	10.28	12.21	9.26	9.18	9.57
MFS® Moderate Allocation Benchmark	*2.42*	*5.01*	*11.48*	*8.00*	*-0.93*	*15.61*	*9.90*	*11.48*	*10.69*	*12.31*	*8.84*	*8.67*	*8.67*
41% FTSE Canada Universe Bond Index, 12% S&P/TSX Capped Composite, 42% MSCI World (Net), 5% FTSE EPRA/NAREIT Developed Real Estate Index (unhedged)													
MFS® Growth Allocation Segregated Fund	3.30	6.12	15.30	11.46	0.25	20.18	9.79	15.30	12.51	15.01	11.13	11.19	11.67
MFS® Growth Allocation Benchmark	*2.68*	*6.22*	*16.60*	*9.87*	*-1.76*	*18.63*	*10.00*	*16.60*	*13.25*	*15.02*	*10.57*	*10.43*	*10.52*
21% FTSE Canada Universe Bond Index, 16% S&P/TSX Capped Composite, 56% MSCI World (Net), 7% FTSE EPRA/NAREIT Developed Real Estate Index (unhedged)													
SL Granite Conservative Seg Fund	1.53	2.17	4.34	6.74	-0.31	10.61	7.02	4.34	5.67	7.29	5.34	5.62	6.39
SL Conservative Granite Benchmark	*1.41*	*2.09*	*3.76*	*5.33*	*-0.49*	*10.70*	*8.01*	*3.76*	*5.86*	*7.45*	*5.41*	*5.39*	*5.93*
FTSE Canada 91 Day T-Bill 5.00%, FTSE Canada Universe Bond 34.35%, Bloomberg Barclays Global Aggregate CAD Hedged 3.75%, Bloomberg Barclays US Aggr Comp Hdg C$ 22.90%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.50%, Bloomberg Barclays EM USD Agg Hgd C$ 3.50%, S&P/TSX Capped Composite 6.56%, S&P 500 C$ 7.65%, MSCI EAFE C$ 5.74%, MSCI World Index C$ 0.00%, MSCI World Small Cap Index C$ 2.43%, MSCI Emerging Mkts C$ 1.92%, FTSE EPRA/NAREIT Dev Net C$ 0.95%, S&P Global Infrastructure Net Total Return C$ 0.95%, S&P Global Natural Resources C$ 0.81%													
SL Granite Moderate Seg Fund	2.00	3.24	8.26	8.83	-0.84	13.57	8.07	8.26	8.16	9.94	7.14	7.48	8.51
SL Moderate Granite Benchmark	*1.85*	*3.09*	*7.98*	*7.60*	*-1.39*	*13.30*	*8.39*	*7.98*	*8.18*	*9.86*	*6.94*	*7.07*	*7.82*
FTSE Canada 91 Day T-Bill 5.00%, FTSE Canada Universe Bond 23.16%, Bloomberg Barclays Global Aggregate CAD Hedged 3.00%, Bloomberg Barclays US Aggr Comp Hdg C$ 15.44%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.20%, Bloomberg Barclays EM USD Agg Hgd C$ 3.20%, S&P/TSX Capped Composite 11.42%, S&P 500 C$ 13.32%, MSCI EAFE C$ 9.99%, MSCI World Index C$ 0.00%, MSCI World Small Cap Index C$ 4.23%, MSCI Emerging Mkts C$ 3.34%, FTSE EPRA/NAREIT Dev Net C$ 1.65%, S&P Global Infrastructure Net Total Return C$ 1.65%, S&P Global Natural Resources C$ 1.41%													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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Gross Rates of Return

Data As Of
Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Granite Balanced Seg Fund	2.24	3.85	10.40	9.82	-1.06	15.37	9.16	10.40	9.78	11.61	8.30	8.60	9.65
SL Balanced Granite Benchmark	*2.16*	*3.77*	*10.72*	*9.02*	*-1.96*	*15.11*	*8.69*	*10.72*	*9.70*	*11.48*	*7.95*	*8.17*	*8.90*

FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 17.40%, Bloomberg Barclays Global Aggregate CAD Hedged 2.50%, Bloomberg Barclays US Aggr Comp Hdg C$ 11.60%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 3.00%, Bloomberg Barclays EM USD Agg Hgd C$ 3.00%, S&P/TSX Capped Composite 14.58%, S&P 500 C$ 17.01%, MSCI EAFE C$ 12.76%, MSCI World Index C$ 0.00%, MSCI World Small Cap Index C$ 5.40%, MSCI Emerging Mkts C$ 4.25%, FTSE EPRA/NAREIT Dev Net C$ 2.10%, S&P Global Infrastructure Net Total Return C$ 2.10%, S&P Global Natural Resources C$ 1.80%

SL Granite Growth Seg Fund	2.43	4.35	12.30	10.80	-1.33	16.91	9.52	12.30	10.90	12.87	9.14	9.47	10.63
SL Growth Granite Benchmark	*2.38*	*4.28*	*12.92*	*10.15*	*-2.40*	*16.42*	*8.77*	*12.92*	*10.83*	*12.66*	*8.69*	*8.98*	*9.80*

FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 11.94%, Bloomberg Barclays Global Aggregate CAD Hedged 2.00%, Bloomberg Barclays US Aggr Comp Hdg C$ 7.96%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 2.80%, Bloomberg Barclays EM USD Agg Hgd C$ 2.80%, S&P/TSX Capped Composite 17.01%, S&P 500 C$ 19.85%, MSCI EAFE C$ 14.88%, MSCI World Index C$ 0.00%, MSCI World Small Cap Index C$ 6.30%, MSCI Emerging Mkts C$ 4.96%, FTSE EPRA/NAREIT Dev Net C$ 2.45%, S&P Global Infrastructure Net Total Return C$ 2.45%, S&P Global Natural Resources C$ 2.10%

SL Granite Aggressive Seg Fund	2.65	4.91	14.25	11.80	-1.57	18.42	9.91	14.25	12.06	14.14	9.99	10.35	11.58
SL Aggressive Granite Benchmark	*2.60*	*4.79*	*15.16*	*11.18*	*-2.83*	*17.71*	*8.82*	*15.16*	*11.94*	*13.83*	*9.42*	*9.77*	*10.63*

FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 6.60%, Bloomberg Barclays Global Aggregate CAD Hedged 1.50%, Bloomberg Barclays US Aggr Comp Hdg C$ 4.40%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 2.50%, Bloomberg Barclays EM USD Agg Hgd C$ 2.50%, S&P/TSX Capped Composite 19.44%, S&P 500 C$ 22.68%, MSCI EAFE C$ 17.01%, MSCI World Index C$ 0.00%, MSCI World Small Cap Index C$ 7.20%, MSCI Emerging Mkts C$ 5.67%, FTSE EPRA/NAREIT Dev Net C$ 2.80%, S&P Global Infrastructure Net Total Return C$ 2.80%, S&P Global Natural Resources C$ 2.40%

Guaranteed/Money Market

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock Cdn LEAF Segregated Fund	0.01	0.02	0.09	0.58	1.27	1.62	0.85	0.09	0.47	0.85	0.96	0.88	0.83
SLF Money Market Segregated Fund	0.02	0.05	0.17	0.78	1.53	1.81	0.79	0.17	0.48	0.92	1.07	1.01	0.96
FTSE Canada 91 Day TBill	*0.00*	*0.05*	*0.17*	*0.56*	*1.38*	*1.65*	*0.86*	*0.17*	*0.52*	*0.89*	*1.01*	*0.92*	*0.87*

Bond/Fixed Income

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
AlphaFixe Return Plus Segregated Fund	1.12	0.90	0.05	2.19	0.98	7.25	6.88	0.05	3.41	4.67	3.74	3.43	-
BLK Universe Bond Index Segregated Fund	1.67	1.45	-2.60	2.48	1.36	6.89	8.58	-2.60	2.84	4.17	3.46	3.26	3.23
CC&L Group Bond Segregated Fund	1.67	1.30	-1.80	2.31	1.35	6.71	10.63	-1.80	4.23	5.05	4.11	3.75	3.89
MFS® Cdn Fixed Income Segregated Fund	1.62	1.37	-2.38	2.73	1.50	7.12	9.76	-2.38	3.51	4.70	3.89	3.66	3.66
PH&N Bond Segregated Fund	1.63	1.53	-2.21	2.60	1.49	6.83	10.51	-2.21	3.95	4.90	4.04	3.75	3.73
PH&N Fossil Fuel Free Bond Seg Fund	1.61	1.45	-	-	-	-	-	-	-	-	-	-	-
SL Multi-Strategy Bond Seg Fund	1.61	1.40	-2.20	2.97	1.61	6.42	9.49	-2.20	3.48	4.45	3.73	3.58	2.89
TDAM Canadian Bond Index Segregated Fund	1.68	1.47	-2.69	2.40	1.37	6.68	8.43	-2.69	2.72	4.02	3.35	3.16	3.13
FTSE Canada Universe Bond	*1.67*	*1.47*	*-2.54*	*2.52*	*1.41*	*6.87*	*8.68*	*-2.54*	*2.92*	*4.22*	*3.51*	*3.31*	*3.27*

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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Gross Rates of Return

Data As Of
Dec 31 2021

Specialty Bond/Fixed Income

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
JF Fossil Fuel Free Bond Segregated Fund	1.67	1.39	-2.41	-	1.59	7.53	9.95	-2.41	3.58	4.88	4.05	-	-
MFS Cdn Core Plus Fixed Income Seg Fund	1.79	1.49	-1.81	3.12	0.32	7.93	9.22	-1.81	3.55	4.99	3.80	3.67	-
MFS® Responsible Cdn Fixed Inc Seg Fund	1.65	1.39	-2.49	2.42	1.45	6.89	9.56	-2.49	3.36	4.53	3.75	3.48	3.55
PH&N Core Plus Bond Segregated Fund	1.70	1.48	-1.92	3.76	1.44	6.82	13.35	-1.92	5.44	5.90	4.76	4.56	-
PIMCO Canada Cdn CorePLUS Bond Seg Fund	1.91	1.08	-2.08	2.25	1.21	7.88	11.41	-2.08	4.45	5.58	4.47	4.02	4.09
SL Multi-Strategy Core Plus Bond Seg Fd	1.49	1.13	-2.11	-	-	-	-	-2.11	-	-	-	-	-
SLC Mgmt Core Fixed Income Plus Seg Fund	1.30	1.34	-1.43	-	2.01	8.18	10.51	-1.43	4.37	5.62	4.71	-	-
TDAM Canadian Core Plus Bond Seg Fund	1.60	1.37	-1.53	2.29	1.08	8.73	9.25	-1.53	3.72	5.36	4.28	3.87	4.06
FTSE Canada Universe Bond	*1.67*	*1.47*	*-2.54*	*2.52*	*1.41*	*6.87*	*8.68*	*-2.54*	*2.92*	*4.22*	*3.51*	*3.31*	*3.27*
MFS Global Fixed Income Segregated Fund	-1.19	-1.21	-5.43	0.54	7.52	2.18	9.38	-5.43	1.71	1.86	3.25	2.70	-
Bloomberg Global Aggregate TR CAD	*-1.67*	*-0.96*	*-5.52*	*0.34*	*7.70*	*1.44*	*7.29*	*-5.52*	*0.68*	*0.93*	*2.58*	*2.13*	*3.99*
PH&N Fossil Fuel Free ST Bond Seg Fund	0.36	-0.40	-0.72	-	-	-	-	-0.72	-	-	-	-	-
PH&N Short Core Plus Bond Seg Fund	0.40	-0.39	-0.45	-	-	-	-	-0.45	-	-	-	-	-
SL PH&N Short Bond Seg Fund	0.37	-0.33	-0.63	0.51	1.97	3.22	6.53	-0.63	2.89	3.00	2.74	2.29	2.22
FTSE Canada ST Bond	*0.36*	*-0.49*	*-0.93*	*0.08*	*1.91*	*3.10*	*5.29*	*-0.93*	*2.13*	*2.45*	*2.32*	*1.87*	*1.97*
PIMCO Canada Monthly Income Seg Fund	0.95	0.07	2.29	7.67	1.32	7.84	4.88	2.29	3.57	4.98	4.05	4.77	7.46
PIMCO Monthly Income Benchmark	*-0.30*	*-0.02*	*-1.57*	*3.05*	*-0.68*	*7.93*	*7.31*	*-1.57*	*2.77*	*4.46*	*3.15*	*3.13*	*2.97*
SL Opportunistic Fixed Income Seg Fund	0.39	-0.82	-1.24	-1.53	-4.59	9.79	8.80	-1.24	3.66	5.66	3.00	2.08	-
SL Opportunistic Fixed Income Benchmark	*-0.44*	*0.04*	*-1.39*	*0.71*	*1.44*	*4.55*	*5.33*	*-1.39*	*1.92*	*2.78*	*2.45*	*2.10*	*-*
effective May 27, 2019, benchmark changed from the Bank of Canada Overnight Lending Rate to the Bloomberg Barclays Global Agg Bond Index CAD hedged.													
SL PH&N Long Bond Seg Fund	3.61	4.98	-4.09	6.85	0.39	12.55	12.60	-4.09	3.92	6.72	5.10	5.45	4.46
TDAM Cdn Long Bond Index Segregated Fund	3.65	4.78	-4.55	6.98	0.28	12.58	11.55	-4.55	3.18	6.22	4.70	5.16	4.62
FTSE Canada LT Bond	*3.65*	*4.76*	*-4.52*	*7.03*	*0.31*	*12.71*	*11.90*	*-4.52*	*3.37*	*6.39*	*4.84*	*5.27*	*4.78*
TDAM Active Cdn Corporate Bond Seg Fund	1.44	0.87	-1.37	2.75	0.75	8.37	9.10	-1.37	3.73	5.26	4.11	3.84	4.00
FTSE Canada All Corp Bond	*1.50*	*1.08*	*-1.34*	*3.38*	*1.10*	*8.05*	*8.74*	*-1.34*	*3.57*	*5.05*	*4.04*	*3.91*	*4.05*
Templeton Global Bond Segregated Fund	-0.18	-0.73	-6.07	2.29	6.32	-4.14	-1.45	-6.07	-3.79	-3.91	-1.45	-0.71	2.43
JPM Global Government Bond Index (C$)	*-2.18*	*-1.16*	*-7.29*	*-0.19*	*8.29*	*0.66*	*7.76*	*-7.29*	*-0.05*	*0.18*	*2.15*	*1.68*	*3.27*

Balanced

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG Balanced Segregated Fund	3.49	3.09	11.57	11.16	-2.53	14.39	7.24	11.57	9.39	11.03	7.47	8.20	9.31
Beutel Balanced Benchmark	*2.39*	*4.13*	*10.77*	*7.58*	*-2.15*	*14.63*	*9.48*	*10.77*	*10.12*	*11.60*	*7.99*	*7.91*	*8.00*
40% FTSE Canada Universe Bond Index, 30% S&P/TSX Composite, 12% S&P 500 (C$), 13% MSCI EAFE (C$), 5% FTSE Canada 91 Day TBill Index													
CC&L Group Balanced Plus Segregated Fund	2.47	4.14	13.61	8.41	-2.53	16.02	14.48	13.61	14.04	14.70	10.12	9.78	9.90
CC&L Balanced Plus Benchmark	*2.28*	*4.44*	*10.99*	*8.74*	*-1.97*	*15.45*	*10.60*	*10.99*	*10.80*	*12.33*	*8.57*	*8.60*	*8.37*
40% FTSE Canada Universe Bond Index, 25% S&P/TSX Capped Composite, 35% MSCI ACWI net (C$)													
CI Canadian Asset Allocation Seg Fund	3.14	5.10	12.46	4.49	-2.36	14.74	4.90	12.46	8.62	10.62	7.22	6.67	8.89
Cambridge Asset Allocation Benchmark	*2.50*	*4.50*	*13.39*	*6.46*	*-4.77*	*16.37*	*7.48*	*13.39*	*10.39*	*12.35*	*7.80*	*7.53*	*6.92*
60 % S&P/ TSX Composite Total Return Index, 40% FTSE Canada Universe Bond Index Bond Total Return Index													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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Gross Rates of Return

Data As Of
Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
CI Canadian Income & Growth Seg Fund	2.77	5.62	18.74	12.48	-6.34	17.19	7.30	18.74	12.88	14.30	8.75	9.48	9.83
CI Signature Income & Growth Benchmark	*2.33*	*4.33*	*13.32*	*9.81*	*-3.77*	*17.35*	*6.92*	*13.32*	*10.08*	*12.45*	*8.16*	*8.48*	*9.04*
20% FTSE Canada Universe Bond Index, 20% Merrill Lynch U.S. High Yield Master II Total Return Index (USD), 35% S&P/TSX Composite Total Return Index, 25% MSCI All Country World Total Return Index (C$)													
Fidelity Cdn Asset Alloc Segregated Fund	3.27	5.91	18.29	7.24	-1.82	16.43	10.22	18.29	14.18	14.93	10.49	9.83	8.93
Fidelity Can Asset Alloc Blend	*2.64*	*5.77*	*14.96*	*6.68*	*-5.29*	*16.86*	*6.93*	*14.96*	*10.88*	*12.84*	*8.00*	*7.74*	*7.09*
30% FTSE Canada Universe Bond Index, 65% S&P/TSX Capped Composite, 5% FTSE Canada 91 Day TBill Index													
Franklin Bissett Cdn Balanced Seg Fund	3.23	4.44	14.81	6.95	-5.49	12.47	3.83	14.81	9.19	10.27	6.10	6.27	8.14
Bissett Cdn Bal Bench (FID)	*2.33*	*4.37*	*12.21*	*8.45*	*-2.98*	*15.42*	*9.42*	*12.21*	*10.80*	*12.32*	*8.28*	*8.32*	*8.13*
35.0% FTSE Canada Universe Bond Index, 32.5% S&P/TSX Composite, 5.0% S&P/TSX Small Cap Index, 10.0% S&P 500 (C$), 10.0% MSCI EAFE (C$), 2.5% BarCap US Aggregate Bond Index (hedged to C$), 2.5% JP Morgan Global Government Bond Index (C$), 2.5% MSCI Emerging Mkt Index (C$)													
Invesco Income Growth Segregated Fund	4.46	7.01	28.98	9.86	-7.19	18.50	6.39	28.98	17.14	17.59	10.84	10.64	11.32
Invesco Income Growth Benchmark	*2.33*	*4.66*	*12.55*	*7.66*	*-3.88*	*15.70*	*9.05*	*12.55*	*10.79*	*12.40*	*8.09*	*8.00*	*8.13*
35% FTSE Canada Universe Bond Index, 35% S&P/TSX Composite, 25% MSCI World (C$), 5% FTSE Canada 91 Day TBill Index													
JF Balanced Segregated Fund	2.80	4.31	13.77	6.90	-1.60	14.92	9.05	13.77	11.38	12.55	8.83	8.44	9.78
Jarislowsky Fraser Balanced Benchmark	*2.35*	*4.09*	*10.72*	*7.54*	*-2.42*	*14.85*	*8.51*	*10.72*	*9.61*	*11.33*	*7.72*	*7.68*	*7.85*
37.5% FTSE Canada Universe Bond Index, 30% S&P/TSX Composite, 12.5% S&P 500 (C$), 12.5% MSCI EAFE NET(C$), 2.5% MSCI Emerging Markets Net Index (C$), 5% FTSE Canada 91 Day TBill Index													
JF Global Balanced Segregated Fund	2.79	4.47	13.25	7.55	-1.43	14.57	9.22	13.25	11.22	12.32	8.71	8.48	9.87
Jarislowsky Fraser Global Bal Benchmark	*2.35*	*4.04*	*10.03*	*7.88*	*-1.75*	*14.51*	*8.82*	*10.03*	*9.42*	*11.09*	*7.73*	*7.76*	*8.15*
38.5% FTSE Canada Universe Bond Index, 22% S&P/TSX Composite, 16% S&P 500 (C$), 16% MSCI EAFE NET(C$), 2.5% MSCI Emerging Markets Net Index (C$), 5% FTSE Canada 91 Day TBill Index													
MFS® Balanced Growth Segregated Fund	2.90	5.22	11.52	11.44	0.32	17.87	12.38	11.52	11.95	13.89	10.33	10.55	10.34
MFS® Balanced Growth Benchmark	*1.60*	*4.47*	*11.09*	*9.91*	*-1.99*	*16.99*	*14.23*	*11.09*	*12.65*	*14.08*	*9.83*	*9.85*	*9.10*
35% FTSE Canada Universe Bond Index, 30% S&P/TSX Composite Capped, 30% MSCI ACW Growth Index (Net Dividends)(C$), 5% FTSE Canada 91 Day TBill Index													
MFS® Balanced Value Segregated Fund	3.33	4.48	11.60	6.85	-1.72	16.51	7.32	11.60	9.44	11.75	8.22	7.94	9.51
MFS® Balanced Value Benchmark	*2.31*	*4.70*	*12.35*	*6.77*	*-2.21*	*15.63*	*9.44*	*12.35*	*10.89*	*12.44*	*8.59*	*8.22*	*8.47*
35% FTSE Canada Universe Bond Index, 30% S&P/TSX Composite Capped, 30% MSCI World Index (Net Dividends)(C$), 5% FTSE Canada 91 Day TBill Index													
PH&N Balanced Pension Segregated Fund	2.16	4.85	12.73	10.30	-2.52	16.09	14.40	12.73	13.56	14.40	9.91	9.99	9.95
PH&N Balanced Pension Trust Benchmark	*2.21*	*4.50*	*11.21*	*8.48*	*-2.45*	*15.80*	*10.61*	*11.21*	*10.91*	*12.52*	*8.57*	*8.55*	*8.46*
39% FTSE Canada Universe Bond Index, 20% S&P/TSX Capped Composite, 36% MSCI World TR Net Index (C$), 4% MSCI Emerging Markets TR Index (C$), 1% FTSE Canada 30 Day TBill Index													
TD Greystone Balanced Segregated Fund	2.96	5.42	13.11	10.76	-1.56	17.23	12.03	13.11	12.57	14.10	9.97	10.12	9.86
TD Greystone Balanced Benchmark	*2.54*	*4.48*	*11.22*	*8.65*	*-1.61*	*15.23*	*10.34*	*11.22*	*10.78*	*12.24*	*8.61*	*8.61*	*8.73*
37% FTSE Canada Universe Bond Index, 24% S&P/TSX Composite Index, 18% S&P 500 Index (C$), 18% MSCI EAFE Index (C$), 3% FTSE Canada 91 Day TBill Index													
TDAM Cdn Balanced Index Segregated Fund	2.61	4.70	13.05	8.36	-2.49	15.48	8.66	13.05	10.83	12.36	8.45	8.43	8.56
TDAM Canadian Balanced Benchmark	*2.62*	*4.70*	*13.09*	*8.39*	*-2.53*	*15.51*	*8.71*	*13.09*	*10.88*	*12.40*	*8.47*	*8.45*	*8.58*
Average industry asset mix of Canadian pooled pension managers (adjusted quarterly)													

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Gross Rates of Return

Data As Of
Dec 31 2021

Specialty Balanced

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Capital Group Em Mkts Tot Opports Seg Fd	0.77	-1.44	1.33	11.62	-2.55	12.47	9.16	1.33	5.17	7.55	4.93	6.24	-
Capital Total Opportunities Benchmark	*0.27*	*-1.40*	*-3.49*	*15.87*	*-2.35*	*9.57*	*9.49*	*-3.49*	*2.80*	*5.01*	*3.12*	*5.55*	*-*
50% MSCI Emerging Markets IMI with net dividends reinvested (Cdn $), 25% JP Morgan EMBI Global (Cdn $), 25% JP Morgan GBI-EM Global Diversified ($Cdn)													
JF Fossil Fuel Free Balanced Seg Fund	2.74	4.89	14.05	-	-	-	-	14.05	-	-	-	-	-
JF FFF Balanced Benchmark	*2.27*	*4.79*	*10.35*	*-*	*-*	*-*	*-*	*10.35*	*-*	*-*	*-*	*-*	*-*
35% FTSE Canada Universe Bond Index, 20% S&P/TSX Composite Index, 40% MSCI World NET(C$), 5% FTSE Canada 91 Day TBill Index													
MFS Responsible Balanced Segregated Fund	2.53	4.99	11.43	8.58	-0.90	15.97	11.70	11.43	11.57	13.02	9.36	9.21	9.65
MFS® Balanced Benchmark	*2.22*	*4.38*	*11.43*	*8.33*	*-2.43*	*15.34*	*9.52*	*11.43*	*10.47*	*12.07*	*8.25*	*8.27*	*8.32*
35% FTSE Canada Universe Bond Index, 30% S&P/TSX Composite Capped, 30% MSCI ACWI (Net Dividends)(C$), 5% FTSE Canada 91 Day TBill Index													
PH&N Fossil Fuel Free Balanced Seg Fund	1.63	5.07	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-

Diversified Growth

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Schroder Diversified Growth Seg Fund	0.78	2.72	10.79	9.98	-6.54	11.04	9.42	10.79	10.10	10.42	5.91	6.71	7.00
Consumer Price Index + 4%	*0.54*	*2.11*	*8.52*	*6.16*	*5.74*	*6.25*	*4.85*	*8.52*	*6.67*	*6.53*	*6.33*	*6.30*	*5.77*

Diversified Income

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
CC&L Group Income and Growth Seg Fund	3.79	5.95	18.70	7.10	-2.29	18.23	5.99	18.70	12.16	14.15	9.80	9.25	10.60
CC&L Income and Growth Benchmark	*3.56*	*5.62*	*20.45*	*7.50*	*-2.61*	*19.15*	*2.09*	*20.45*	*10.89*	*13.58*	*9.30*	*8.93*	*7.92*
50% S&P/TSX Composite Index & 25% FTSE Canada All Corporate Bond Index & 25% S&P/TSX Capped REIT Index													
SL Dynamic Strategic Yield Seg Fund	2.89	5.84	15.38	8.44	-0.68	13.98	2.85	15.38	8.94	10.60	7.66	7.82	7.83
SL Dynamic Strategic Yield Benchmark	*2.37*	*4.00*	*10.60*	*5.80*	*-3.74*	*14.76*	*7.81*	*10.60*	*9.20*	*11.02*	*7.13*	*6.86*	*6.34*
50% FTSE Canada Universe Bond Index, 50% S&P/TSX Composite Index													
SL Granite Enhanced Income Seg Fund	3.12	4.44	12.31	8.57	-3.68	15.27	3.17	12.31	7.64	10.13	6.50	6.91	-
SL Granite Enhanced Income Benchmark	*2.10*	*3.44*	*10.10*	*6.94*	*-3.50*	*15.34*	*5.88*	*10.10*	*7.97*	*10.37*	*6.72*	*6.77*	*-*
FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 5.00%, Bloomberg Barclays Global Aggregate CAD Hedged 0.00%, Bloomberg Barclays US Aggr Comp Hdg C$ 17.50%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 12.50%, Bloomberg Barclays EM USD Agg Hgd C$ 12.50%, S&P/TSX Capped Composite 15.00%, S&P 500 C$ 0.00%, MSCI EAFE C$ 0.00%, MSCI World Index C$ 20.00%, MSCI World Small Cap Index C$ 0.00%, MSCI Emerging Mkts C$ 0.00%, FTSE EPRA/NAREIT Dev Net C$ 5.25%, S&P Global Infrastructure Net Total Return C$ 5.25%, S&P Global Natural Resources C$ 4.50%													
SL Granite Income Seg Fund	2.58	3.96	9.29	7.63	-2.20	13.96	4.72	9.29	6.98	9.26	6.27	6.54	-
SL Granite Income Benchmark	*1.80*	*2.98*	*7.34*	*5.84*	*-0.76*	*13.33*	*6.09*	*7.34*	*6.71*	*8.87*	*6.38*	*6.27*	*-*
FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 17.50%, Bloomberg Barclays Global Aggregate CAD Hedged 0.00%, Bloomberg Barclays US Aggr Comp Hdg C$ 30.00%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C$ 5.00%, Bloomberg Barclays EM USD Agg Hgd C$ 5.00%, S&P/TSX Capped Composite 12.50%, S&P 500 C$ 0.00%, MSCI EAFE C$ 0.00%, MSCI World Index C$ 12.50%, MSCI World Small Cap Index C$ 0.00%, MSCI Emerging Mkts C$ 0.00%, FTSE EPRA/NAREIT Dev Net C$ 5.25%, S&P Global Infrastructure Net Total Return C$ 5.25%, S&P Global Natural Resources C$ 4.50%													

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Gross Rates of Return

Data As Of
Dec 31 2021

Canadian Equity

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
CC&L Group Cdn Equity Segregated Fund	3.23	6.68	26.54	8.33	-9.21	23.58	11.53	26.54	18.80	20.37	12.18	11.40	11.39
CC&L Canadian Equity Benchmark	*3.00*	*6.35*	*24.56*	*8.92*	*-8.67*	*22.43*	*5.60*	*24.56*	*14.69*	*17.21*	*10.12*	*9.88*	*8.99*
98% S&P/TSX Capped Composite, 2% FTSE Canada 91 Day TBill Index													
BG Fundamental Canadian Equity Seg Fund	5.09	6.48	25.66	10.45	-3.87	13.45	2.47	25.66	13.47	13.47	8.86	9.17	10.93
CC&L Group Canadian Q Growth Seg Fund	3.43	7.10	26.63	11.24	-8.97	24.32	8.00	26.63	16.95	19.35	11.54	11.48	11.33
CI Canadian Equity Segregated Fund	5.80	7.70	27.92	6.49	-4.80	21.36	2.44	27.92	14.48	16.73	10.93	10.03	13.64
Franklin Bissett Cdn Equity Seg Fund	5.18	7.90	29.18	6.76	-9.32	21.61	-0.69	29.18	13.26	15.98	9.06	8.60	10.85
JF Canadian Equity Segregated Fund	3.41	4.52	24.64	6.40	-6.33	20.46	4.69	24.64	14.23	16.27	10.16	9.39	10.69
SL Dynamic Equity Income Seg Fund	5.05	8.54	23.96	13.08	-2.91	23.05	3.14	23.96	13.07	16.31	11.17	11.55	10.82
TD Greystone Canadian Equity Seg Fund	5.05	8.05	28.37	8.06	-8.80	22.82	1.28	28.37	14.03	16.89	9.86	9.49	9.01
TDAM Cdn Equity Index Segregated Fund	3.06	6.46	25.09	9.05	-8.84	22.90	5.64	25.09	14.95	17.54	10.31	10.05	9.12
S&P/TSX Composite TR	*3.06*	*6.47*	*25.09*	*9.10*	*-8.89*	*22.88*	*5.60*	*25.09*	*14.93*	*17.52*	*10.28*	*10.04*	*9.14*
BLK S&P/TSX Composite Index Seg Fund	3.05	6.47	25.17	9.08	-8.84	22.89	5.64	25.17	14.99	17.56	10.32	10.07	9.15
Fidelity Cdn Core Eq Trust Seg Fund	4.14	7.95	23.94	8.94	-6.68	24.36	5.59	23.94	14.40	17.63	11.01	10.60	10.65
Fidelity True North Segregated Fund	3.72	6.27	25.95	7.21	-2.91	19.86	12.49	25.95	19.03	19.30	13.31	12.07	12.36
MFS Canadian Equity Segregated Fund	2.56	6.78	22.90	9.36	-6.40	21.57	7.06	22.90	14.71	16.95	10.62	10.36	10.63
PH&N Cdn Equity Value Segregated Fund	4.73	7.98	31.96	9.26	-7.56	20.25	-0.65	31.96	14.50	16.39	9.87	9.75	10.59
PH&N Dividend Income Segregated Fund	5.39	7.89	30.20	9.11	-7.87	21.29	2.22	30.20	15.36	17.31	10.43	10.16	10.53
SL BlackRock Canadian Equity Seg Fund	3.11	7.11	23.55	12.32	-6.51	23.75	9.63	23.55	16.38	18.79	11.88	11.97	11.23
SL Multi-Strategy Cdn Equity Seg Fund	3.58	6.55	23.64	-	-	19.98	5.17	23.64	14.03	15.98	-	-	-
S&P/TSX Capped Composite TR CAD	*3.06*	*6.47*	*25.09*	*9.10*	*-8.89*	*22.88*	*5.60*	*25.09*	*14.93*	*17.52*	*10.28*	*10.04*	*9.14*

Specialty Canadian Equity

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fiera Cdn Eq Small Cap Core Seg Fund	4.35	4.53	26.09	0.24	-12.09	28.49	19.59	26.09	22.79	24.66	14.24	11.29	11.48
JF Small/Mid Cap Equity Segregated Fund	1.25	3.40	29.70	17.41	-15.68	30.20	18.35	29.70	23.90	25.96	13.94	14.62	-
S&P/TSX Small Cap TR	*1.21*	*3.03*	*20.27*	*2.75*	*-18.17*	*15.84*	*12.87*	*20.27*	*16.51*	*16.29*	*6.51*	*5.75*	*5.01*
JF Fossil Fuel Free Canadian Eq Seg Fund	3.30	4.33	24.45	-	-4.39	24.12	9.08	24.45	16.51	19.00	12.66	-	-
WindWise Cdn Managed Volatility Seg Fund	3.70	6.50	23.12	9.23	-2.33	24.86	-2.42	23.12	9.61	14.47	10.02	9.86	-
S&P/TSX Composite TR	*3.06*	*6.47*	*25.09*	*9.10*	*-8.89*	*22.88*	*5.60*	*25.09*	*14.93*	*17.52*	*10.28*	*10.04*	*9.14*
MFS Low Volatility Canadian Eq Seg Fund	4.40	6.40	22.13	4.86	-5.70	24.64	2.45	22.13	11.86	15.97	10.12	9.05	10.01
MFS Responsible Cdn Research Eq Seg Fund	3.13	7.47	23.31	8.66	-6.07	22.93	7.71	23.31	15.25	17.76	11.29	10.75	10.99
PH&N Fossil Fuel Free LwVol Cdn Eq Sg Fd	5.52	8.23	25.53	-	-	-	-	25.53	-	-	-	-	-
S&P/TSX Capped Composite TR CAD	*3.06*	*6.47*	*25.09*	*9.10*	*-8.89*	*22.88*	*5.60*	*25.09*	*14.93*	*17.52*	*10.28*	*10.04*	*9.14*

U.S. Equity

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG American Equity Segregated Fund	3.67	2.19	14.12	14.16	0.07	23.86	9.29	14.12	11.68	15.60	11.50	12.03	17.17

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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Gross Rates of Return

Data As Of
Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK US Eq Index Segregated Fund (Reg)	2.88	10.69	27.55	13.78	4.19	24.78	16.33	27.55	21.81	22.79	17.85	17.02	19.04
BLK US Equity Index Segregated Fund	2.86	10.63	27.30	13.43	3.84	24.42	15.93	27.30	21.48	22.45	17.51	16.68	18.67
Capital Group U.S. Equity Seg Fund	3.99	8.92	24.45	-	-0.49	15.24	12.43	24.45	18.29	17.26	12.55	-	-
Fidelity US Focused Stock Seg Fund	0.12	9.38	26.92	24.42	15.24	25.78	31.32	26.92	29.10	27.98	24.67	24.62	21.46
Fiera US Equity Segregated Fund	3.95	13.06	32.62	19.11	9.39	27.82	20.24	32.62	26.28	26.79	22.20	21.57	21.93
JF US Equity Segregated Fund	3.85	9.82	28.78	8.57	5.34	18.58	13.70	28.78	21.01	20.19	16.29	14.71	18.02
Mawer U.S. Equity Segregated Fund	3.98	11.01	24.89	14.11	10.84	27.12	15.57	24.89	20.14	22.42	19.42	18.34	19.47
PH&N US Equity Segregated Fund	3.33	10.38	24.97	15.90	4.55	22.93	18.14	24.97	21.51	21.98	17.37	17.07	17.04
SL MFS U.S. Equity Seg Fund	2.62	7.70	26.23	15.88	3.47	25.77	12.61	26.23	19.22	21.37	16.62	16.47	18.40
TDAM U.S. Market Index Seg Fund (Reg)	2.87	10.66	27.49	13.76	4.19	24.72	16.35	27.49	21.80	22.76	17.83	17.00	19.02
S&P 500 TR CAD	*2.88*	*10.70*	*27.61*	*13.83*	*4.23*	*24.84*	*16.32*	*27.61*	*21.83*	*22.83*	*17.89*	*17.06*	*19.09*
SL MFS U.S. Growth Seg Fund	0.19	7.73	22.71	22.89	11.87	31.49	29.32	22.71	25.97	27.79	23.61	23.46	21.84
SL MFS U.S. Value Seg Fund	4.43	8.32	24.43	10.23	-1.83	23.34	2.18	24.43	12.76	16.18	11.39	11.16	15.99
Russell 1000 TR CAD	*2.46*	*9.46*	*25.38*	*13.69*	*3.79*	*24.78*	*18.84*	*25.38*	*22.07*	*22.96*	*17.86*	*17.02*	*19.08*
T Rowe US LC Core Growth Seg Fund	-0.99	3.94	17.76	-	11.46	24.50	31.38	17.76	24.38	24.42	21.04	-	-
T Rowe US LC Core Growth Seg Fund (Reg)	-1.05	3.90	17.76	27.95	11.75	24.58	31.38	17.76	24.38	24.45	21.14	22.48	-
S&P 500 Net of dividends Index	*2.85*	*10.59*	*27.07*	*13.15*	*3.62*	*24.09*	*15.69*	*27.07*	*21.24*	*22.19*	*17.25*	*16.42*	*18.42*
TDAM US Market Index Segregated Fund	2.84	10.59	27.22	13.38	3.83	24.37	15.95	27.22	21.45	22.42	17.48	16.65	18.64
S&P 500 (Net) Index (Cdn $)	*2.85*	*10.59*	*27.08*	*13.14*	*3.62*	*24.09*	*15.69*	*27.08*	*21.25*	*22.19*	*17.25*	*16.42*	*18.38*

Specialty U.S. Equity

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock US Eq Ind Hedged Seg Fund(Reg)	4.37	10.65	27.94	-	-5.84	29.74	15.79	27.94	21.72	24.33	15.99	-	-
S&P 500 CAD Daily Hedged Index	*4.42*	*10.75*	*28.41*	*-*	*-5.35*	*30.07*	*17.16*	*28.41*	*22.66*	*25.08*	*16.66*	*-*	*-*
TDAM Hedged U.S. Market Index Seg Fund	4.40	10.70	27.76	20.54	-6.19	29.22	15.24	27.76	21.34	23.91	15.59	16.56	15.41
85% S&P 500 Hedged Total Return Index - C$, 15% S&P 500 Hedged Price Index - C$	*4.38*	*10.71*	*28.01*	*20.80*	*-5.98*	*29.48*	*15.48*	*28.01*	*21.58*	*24.16*	*15.82*	*16.80*	*15.77*
85% S&P 500 Hedged Total Return Index (Canadian dollars), 15% S&P 500 Hedged Price Index (Canadian dollars)													
TDAM Low Volatility U.S. Equity Seg Fund	7.94	12.66	21.01	8.20	2.96	21.68	-2.58	21.01	8.58	12.78	10.24	9.83	-
S&P Composite 1500 Index C$	*2.91*	*10.39*	*27.36*	*13.19*	*3.59*	*24.28*	*15.83*	*27.36*	*21.46*	*22.39*	*17.39*	*16.54*	*-*

International Equity

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG International Equity Segregated Fund	3.88	1.36	11.47	22.51	-7.57	19.20	4.35	11.47	7.85	11.50	6.39	9.44	9.64
BLK EAFE Equity Index Segregated Fund	3.52	2.41	10.44	16.96	-5.89	16.04	6.03	10.44	8.21	10.76	6.34	8.38	10.53
Fiera International Equity Seg Fund	4.20	7.04	16.47	23.58	0.40	25.58	17.90	16.47	17.18	19.92	14.71	16.43	15.50
MFS® International Equity Segregated Fund	3.90	6.78	15.13	21.01	-2.06	22.53	9.39	15.13	12.22	15.56	10.88	12.84	12.99
PH&N Overseas Equity Segregated Fund	2.84	1.26	5.70	27.71	-7.70	24.17	20.59	5.70	12.90	16.54	9.94	13.28	13.02

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Gross Rates of Return

Data As Of
Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
TDAM Int'l Equity Index Segregated Fund	3.49	2.41	10.36	16.75	-5.88	15.84	5.94	10.36	8.13	10.64	6.25	8.27	10.44
MSCI EAFE (Net) Index (Cdn $)	*3.51*	*2.39*	*10.32*	*16.82*	*-6.02*	*15.85*	*5.92*	*10.32*	*8.10*	*10.62*	*6.20*	*8.25*	*10.39*
JF International Equity Segregated Fund	3.46	5.41	16.02	19.16	-6.73	20.51	9.89	16.02	12.91	15.39	9.41	11.30	12.14
MSCI EAFE - JF Net CAD	*3.51*	*2.39*	*10.32*	*16.83*	*-6.02*	*15.84*	*5.91*	*10.32*	*8.09*	*10.61*	*6.20*	*8.24*	*10.39*
Changed the benchmark index from MSCI EAFE Gross Index to the MSCI EAFE Net Index effective January 1, 2011.													
Mawer International Equity Seg Fund	0.95	4.31	8.73	24.04	-2.69	15.89	13.56	8.73	11.12	12.69	8.63	11.55	13.03
Mawer International Benchmark	*2.54*	*1.52*	*6.91*	*18.84*	*-6.47*	*15.37*	*8.71*	*6.91*	*7.80*	*10.27*	*5.82*	*8.31*	*10.35*
MSCI EAFE Index (Net, CAD) from inception to September 30, 2016. MSCI ACWI ex US (Net), going forward.													
SL MFS International Growth Seg Fund	3.45	4.81	9.44	25.00	-0.50	21.74	12.97	9.44	11.19	14.60	10.62	13.36	12.62
MSCI EAFE GR CAD	*3.52*	*2.44*	*10.82*	*17.36*	*-5.55*	*16.45*	*6.38*	*10.82*	*8.58*	*11.14*	*6.71*	*8.76*	*10.90*
SL Unconstrained International Eq Seg Fd	2.67	3.97	6.22	20.80	-9.27	24.60	12.19	6.22	9.17	14.08	7.74	10.23	12.36
MSCI ACW ex U.S. Index (C$)	*2.54*	*1.52*	*6.91*	*18.84*	*-6.47*	*15.37*	*8.71*	*6.91*	*7.81*	*10.27*	*5.82*	*8.31*	*-*

Specialty International Equity

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL MFS Low Vol Int'l Equity Seg Fund	3.86	3.29	9.75	14.41	0.45	13.28	1.83	9.75	5.72	8.18	6.19	7.79	-
MSCI EAFE GR CAD	*3.52*	*2.44*	*10.82*	*17.36*	*-5.55*	*16.45*	*6.38*	*10.82*	*8.58*	*11.14*	*6.71*	*8.76*	*10.90*

Global Equity

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG Global Segregated Fund	4.25	1.99	15.04	20.20	-6.30	19.94	9.20	15.04	12.08	14.64	9.00	11.16	13.32
MFS® Global Equity Segregated Fund	5.42	6.00	17.62	16.94	-0.90	25.24	11.95	17.62	14.75	18.14	13.06	13.83	16.31
PH&N Global Equity Segregated Fund	1.81	7.05	18.33	26.72	1.99	26.24	26.12	18.33	22.16	23.50	17.74	19.48	18.53
TDAM Global Equity Index Segregated Fund	2.66	7.48	20.73	14.70	0.06	21.38	14.43	20.73	17.54	18.81	13.81	13.99	15.59
MSCI World Ex Canada Net (Cdn$)	*2.66*	*7.47*	*20.65*	*14.59*	*-0.15*	*21.22*	*14.23*	*20.65*	*17.40*	*18.66*	*13.65*	*13.84*	*15.45*
BlackRock ACWI Alpha Tilts Seg Fund(Reg)	3.00	6.87	17.74	21.40	-3.52	20.60	14.30	17.74	16.01	17.52	11.86	13.71	-
Capital Group Global Equity Seg Fund	0.70	3.51	12.07	-	-1.73	25.16	30.77	12.07	21.06	22.41	15.87	-	-
SL Multi-Strategy Global Equity Seg Fund	2.63	6.71	16.49	-	-	24.82	13.86	16.49	15.17	18.30	-	-	-
TRP Global Growth Equity Seg Fund	-1.62	-0.23	10.38	26.72	2.29	24.88	41.48	10.38	24.96	24.94	18.84	20.38	-
MSCI ACW Index Net (C$)	*2.41*	*6.36*	*17.53*	*15.83*	*-1.26*	*20.20*	*14.21*	*17.53*	*15.86*	*17.29*	*12.35*	*13.04*	*14.29*
BLK Global Equity Index Segregated Fund	2.34	6.30	17.47	16.17	-0.88	20.15	12.75	17.47	15.09	16.75	12.07	12.88	14.41
MSCI ACWI ex-Canada Index	*2.39*	*6.35*	*17.32*	*16.07*	*-0.97*	*20.17*	*14.54*	*17.32*	*15.92*	*17.32*	*12.46*	*13.17*	*14.52*
CC&L Q Group Global Equity Seg Fund	3.05	7.16	23.10	17.38	-2.01	21.40	15.66	23.10	19.32	20.01	14.08	14.73	16.33
CC&L Global Equity Benchmark	*2.41*	*6.36*	*17.53*	*15.83*	*-1.26*	*20.20*	*14.22*	*17.53*	*15.86*	*17.29*	*12.35*	*13.04*	*14.72*
Effective August 2013, the benchmark for this fund will change from 98% MSCI World ex-Canada Index, 2% FTSE Canada 91 Day TBill Index to MSCI All Country World Index (Net).													
Fidelity Global Segregated Fund	4.01	6.25	14.48	20.99	-2.96	22.68	21.48	14.48	17.93	19.49	13.43	14.91	16.18
MSCI ACWI (Net C$) (Fidelity)	*2.41*	*6.37*	*17.53*	*15.83*	*-1.26*	*20.20*	*14.20*	*17.53*	*15.85*	*17.28*	*12.34*	*13.03*	*14.29*

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Gross Rates of Return

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Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Franklin Global Growth Segregated Fund	1.84	5.73	16.74	27.94	-2.36	32.57	37.75	16.74	26.81	28.70	20.11	21.64	18.26
MSCI World (Net) CAD Benchmark	*2.66*	*7.47*	*20.65*	*14.59*	*-0.27*	*21.24*	*14.23*	*20.65*	*17.40*	*18.66*	*13.62*	*13.81*	*15.43*
Invesco Global Companies Segregated Fund	4.26	5.40	16.14	13.95	-2.25	23.82	5.01	16.14	10.43	14.73	10.23	10.96	13.96
Invesco Global Companies Benchmark	*2.41*	*6.36*	*17.53*	*15.83*	*-1.26*	*20.20*	*14.22*	*17.53*	*15.86*	*17.29*	*12.35*	*13.04*	*14.84*
Changed the benchmark index from MSCI World (Net) Index (CAD) to the MSCI ACWI (All Country World Index) (Net) (CAD) effective January 1, 2017.													
Mawer Global Equity Seg Fund	3.04	7.69	22.82	19.04	5.67	22.30	11.11	22.82	16.82	18.62	15.24	15.99	17.14
Mawer Global Benchmark	*2.41*	*6.36*	*17.53*	*15.83*	*-1.26*	*20.20*	*14.22*	*17.53*	*15.86*	*17.29*	*12.35*	*13.04*	*14.76*
MSCI World (net) Index from inception to September 30, 2016. MSCI ACWI (net) Index going forward.													
MFS Global Research Segregated Fund	3.22	6.68	18.23	18.32	-0.45	26.48	14.79	18.23	16.50	19.73	14.33	15.12	15.37
MFS® Global Benchmark	*2.41*	*6.36*	*17.53*	*15.83*	*-1.26*	*20.20*	*14.22*	*17.53*	*15.86*	*17.29*	*12.35*	*13.04*	*14.21*
MSCI World (Gross) to Feb 2012, MSCI All Country World Index therafter.													
PH&N Fossil Fuel Free Global Eq Seg Fund	1.85	7.35	19.64	29.57	2.55	27.93	26.60	19.64	23.07	24.67	18.73	20.82	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
SL MFS Global Growth Seg Fund	4.29	8.05	18.10	23.92	4.47	30.26	19.21	18.10	18.65	22.40	17.65	18.88	17.56
SL MFS Global Value Seg Fund	4.11	6.41	18.98	13.71	-2.25	23.08	7.48	18.98	13.08	16.32	11.37	11.83	15.16
MSCI World GR CAD	*2.71*	*7.55*	*21.31*	*14.99*	*0.06*	*21.91*	*14.45*	*21.31*	*17.83*	*19.17*	*14.08*	*14.26*	*15.78*
TDAM Global Eq Shareholder Yield Seg Fd	5.96	6.72	16.80	9.99	-0.97	15.65	-2.77	16.80	6.57	9.51	6.79	7.42	11.94
TDAM Globl Eq Shareholder Yld Seg Fd Reg	5.93	6.64	17.48	9.99	-0.97	15.65	-2.77	17.48	6.88	9.73	6.95	7.55	12.00
MSCI World Index, Net Dividend (C$)	*2.68*	*7.45*	*20.79*	*14.36*	*-0.49*	*21.22*	*13.87*	*20.79*	*17.28*	*18.57*	*13.49*	*13.67*	*15.15*

Specialty Global Equity

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK MSCI Emerging Markets Index Seg Fund	0.33	-1.62	-3.75	27.83	-7.03	12.16	15.66	-3.75	5.51	7.68	3.80	8.21	-
BlackRock Emerging Markets Benchmark	*0.32*	*-1.60*	*-3.37*	*28.26*	*-6.88*	*12.43*	*16.23*	*-3.37*	*5.98*	*8.09*	*4.13*	*8.57*	-
MSCI Emerging Markets Net Index													
Global Alpha Group Global Small Cp Sg Fd	3.73	3.57	24.61	14.30	-1.51	25.76	6.11	24.61	14.99	18.47	13.13	13.36	16.85
MSCI World Small Cap Index Net (C$)	*2.11*	*1.93*	*14.77*	*14.60*	*-6.10*	*19.81*	*13.93*	*14.77*	*14.35*	*16.14*	*10.13*	*11.01*	*14.74*
Invesco Global Real Est Seg Fund-Listed	5.85	10.55	27.41	3.92	3.27	14.76	-12.62	27.41	5.51	8.51	7.17	6.51	11.02
FTSE EPRA Nareit Developed Real Estate CAD	*4.81*	*10.05*	*26.13*	*4.10*	*3.84*	*16.84*	*-9.79*	*26.13*	*6.67*	*9.96*	*8.39*	*7.52*	*12.10*
Invesco Global Small Cap Equity Seg Fund	2.94	2.36	14.64	23.76	-10.06	18.95	19.80	14.64	17.19	17.77	10.10	12.70	-
MSCI ACWI Small Cap Index (Cdn $)	*2.17*	*1.82*	*15.11*	*15.67*	*-6.68*	*18.35*	*14.29*	*15.11*	*14.70*	*15.90*	*9.79*	*10.94*	*14.22*
JF Fossil Fuel Free Global Equity Seg Fd	3.25	7.57	21.28	-	2.32	23.20	16.09	21.28	18.66	20.15	15.42	-	-
MSCI World (Net) CAD Benchmark	*2.66*	*7.47*	*20.65*	*14.59*	*-0.27*	*21.24*	*14.23*	*20.65*	*17.40*	*18.66*	*13.62*	*13.81*	*15.43*
Lazard GI Listed Infrastructure Seg Fund	6.58	9.46	20.75	23.04	-3.22	23.31	-5.77	20.75	6.67	11.95	7.95	10.81	14.20
Consumer Price Index + 5% Benchmark	*0.54*	*2.31*	*8.71*	*7.30*	*6.87*	*7.40*	*6.10*	*8.71*	*7.40*	*7.40*	*7.27*	*7.27*	*6.84*
MFS Responsible Global Research Seg Fund	3.12	7.00	17.73	16.65	0.70	23.14	14.93	17.73	16.32	18.55	13.81	14.37	15.41
MFS® Global Benchmark	*2.41*	*6.36*	*17.53*	*15.83*	*-1.26*	*20.20*	*14.22*	*17.53*	*15.86*	*17.29*	*12.35*	*13.04*	*14.21*
MSCI World (Gross) to Feb 2012, MSCI All Country World Index therafter.													
MFS® Low Volatility Global Eq Seg Fund	4.30	6.57	16.82	11.77	6.61	15.19	3.73	16.82	10.08	11.76	10.45	10.71	14.82

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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Gross Rates of Return

Data As Of
Dec 31 2021

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Schroder Global Sustainable Grwth Seg Fd	2.73	5.11	19.60	-	-	-	-	19.60	-	-	-	-	-
MSCI ACW Index Net (C$)	*2.41*	*6.36*	*17.53*	*15.83*	*-1.26*	*20.20*	*14.21*	*17.53*	*15.86*	*17.29*	*12.35*	*13.04*	*14.29*
SL Multi-Strategy Real Asset Seg Fund	5.15	9.61	23.19	-	-	-	8.17	23.19	15.44	-	-	-	-
Sun Life Real Asset Benchmark	*5.02*	*6.93*	*19.28*	*-*	*-*	*-*	*-6.95*	*19.28*	*5.35*	*-*	*-*	*-*	*-*
35% FTSE EPRA / NAREIT Developed Real Estate Index Index (C$), 35% S&P Global Infrastructure Index (C$), 30% S&P Global Natural Resource Index (C$)													
SL Schroder Emerging Markets Seg Fund	-0.11	-2.94	-5.17	32.88	-6.87	16.85	21.60	-5.17	7.38	10.45	5.84	10.77	6.59
MSCI EM NR CAD	*0.32*	*-1.60*	*-3.37*	*28.26*	*-6.88*	*12.45*	*16.23*	*-3.37*	*5.98*	*8.09*	*4.14*	*8.57*	*7.79*
SL Schroder Global Mid Cap Seg Fd	4.03	3.61	17.55	-	-8.55	22.80	9.82	17.55	13.62	16.60	9.73	-	-
MSCI World Small Cap C$ Index	*2.11*	*1.93*	*14.77*	*-*	*-6.10*	*19.81*	*13.93*	*14.77*	*14.35*	*16.14*	*10.13*	*-*	*-*
TDAM Low Vol Global Equity Seg Fund	5.08	7.38	17.21	11.46	3.04	16.98	-8.71	17.21	3.44	7.77	6.57	7.53	12.52
MSCI World Ex Canada Net (Cdn$)	*2.66*	*7.47*	*20.65*	*14.59*	*-0.15*	*21.22*	*14.23*	*20.65*	*17.40*	*18.66*	*13.65*	*13.84*	*15.45*

Canadian Real Estate

				1 Year Returns Ending %					Annualized Returns %				
	1 mth	3 mth	YTD	2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BGO Canadian Real Estate Plus Seg Fund	3.27	4.41	14.96	5.39	7.53	8.13	-2.14	14.96	6.06	6.75	6.94	6.63	-
BGO Real Estate Plus Benchmark	*1.17*	*2.38*	*8.37*	*4.87*	*5.46*	*6.80*	*2.72*	*8.37*	*5.51*	*5.94*	*5.82*	*5.63*	*-*
*70% * (CPI+4%), 10% * S&P/TSX REIT Index, 20% * Average Yield on Gov't of Canada 1-month T-bills*													

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