

New Retirement Planner

POWERED BY
Sun Life One Plan™



We've launched a new Retirement Planner that lets you create a personalized financial assessment in less than 5 minutes.

This new Retirement Planner replaces the previous one you may have used. While we've included some of your basic details, you'll need to log in to create your new plan. By doing this, you'll have a plan that's more personalized to match your goals and your situation.

You asked, we answered

1. Where on mysunlife.ca can I access the planner?

You can access the new Retirement Planner on mysunlife.ca. When you visit the Retirement Planner, you'll be directed to the latest tool. If you previously used Sun Life One Plan, you'll automatically continue to use that same tool. Sun Life One Plan is more comprehensive than the new Retirement Planner.

2. What if I haven't used Sun Life One Plan?

After logging into mysunlife.ca and navigating to the Retirement Planner, you'll first be presented with the new Retirement Planner. You can complete the new Retirement Planner and then continue to Sun Life One Plan. Or you can go directly to Sun Life One Plan by clicking on the available links while you're using the Retirement Planner.

3. If I need help filling out Sun Life One Plan, will there be a guide to support me?

Yes. You'll see a question mark symbol that describes what the fields contain and what information the tool is looking for. You can also get one-on-one support anytime with 360 Plan Advice from a Sun Life financial services consultant (registered as a financial security advisor in the province of Quebec).



4. Why did Sun Life change the planner?

The new planner provides a more personalized retirement planning experience. With the new approach, your plan will combine all your Sun Life savings into one view. It'll also include the latest Canada Pension Plan (CPP), Quebec Pension Plan (QPP) and Old Age Security (OAS) program enhancements and detailed tax calculations.

5. How will using the new Retirement Planner help me?

With these improvements, it's easier to create and align your retirement plan with your savings and spending goals. The consolidated view and additional calculations give you a more complete picture of your retirement finances. It also ensures you have an easy-to-understand plan that closely matches your individual needs and objectives.

6. What other enhancements can I expect from the new Retirement Planner?

After completing the Retirement Planner, you can dive deeper into creating a detailed income plan. This extended planning experience through Sun Life One Plan allows you to add additional details like other sources of income, assets (e.g. any properties you own) and liabilities (e.g. loans and credit cards). This tool automatically saves your progress as you work. If you run out of time, you can pick up where you left off the next time you use the tool.

Our new tools at a glance

Features	Retirement Planner	Sun Life One Plan
How long it takes	5 minutes	30 minutes
Who it covers	Individual only	Individual or household
Brings together your saving accounts across Group Retirement Savings and Sun Life	Yes	Yes
Add your savings from other places	<ul style="list-style-type: none">Registered retirement savingsTax-free savings account (TFSA)Non-registered savingsDefined benefit pension plan (DBPP)	A robust list of specific account types including: <ul style="list-style-type: none">All registered savings accountsAll registered income accountsPension plansBank accountsAnd more
Fees and rates of return	Applied broadly to all products	Can differ by plan or product
CPP, QPP and OAS payments	Fixed assumptions	Ability to customize
CPP, QPP and OAS program enhancements	Yes	Yes
Locked-in money limits	No limits to locked-in money withdrawals in retirement	Limits retirement withdrawals to the maximum allowed for locked-in money
After-tax retirement income results	Yes	Yes
Retirement income results	Average retirement income	Specific retirement income for all retirement years
Provides robust strategies to meet your goals	No	Yes

Questions?

Contact your Sun Life Group Retirement Services representative.

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