

MFS Allocation (Target Risk) Series Enhancements

August 4, 2025

No action required

You don't have to take any action as a result of the update below. Please review the details about the enhancements to the MFS Target Risk series.

What's new

MFS Investment Management Canada Ltd. ("MFS") recently announced enhancements to the MFS Target Risk fund series. (MFS Target Risk). MFS Target Risk is currently offered as a three-fund series. It will soon be expanded to a five-fund series. The new five-fund series will give you more choice and aligns with most Target Risk investment managers' standard risk questionnaires.

The three-fund series that is currently available is shown in the table below. On August 1, 2025, these three funds will change names. On September 10, 2025, Sun Life will automatically add two new funds to your plan, if it currently offers the three-fund series.

Current Fund	New Segregated Fund (September 10, 2025)	Long Term Strategic Allocation (Fixed Income / Equities)
N/A	MFS Conservative Allocation	70% / 30%
MFS Conservative Allocation	MFS Moderate Allocation	60% / 40%
MFS Moderate Allocation	MFS Balanced Allocation	40% / 60%
N/A	MFS Growth Allocation	30% / 70%
MFS Growth Allocation	MFS Aggressive Allocation	20% / 80%

How will this affect you?

You'll see the new names of the three funds after August 1, 2025. Then after September 10, 2025, you'll have access to the entire five-fund series in your plan. We aren't moving any money between funds, unless you wish to do so.

Sun Life will also adjust the risk profiles in the Risk Tolerance questionnaire to accommodate the 5-fund series. You can find this on our plan member website. We recommend you review your risk tolerance regularly to ensure you're invested in the correct fund.

The newly expanded fund series will give you more choice and help you to better match your investment objectives and risk profile with your investments. When the new funds become available, we encourage you to review your investments. You can do this by signing into the Plan Member Services website, mysunlife.ca, and selecting **manage plan > my plan > Tools > Asset**

allocation.

Through Morningstar® – a leading provider of investment news and analysis – you can track the performance of funds and access an overview of the funds in your plan, including fund objectives, risks, and how funds are invested.

If you're having trouble signing in, choose the appropriate link under **Sign-In Help**.

Additional changes to the MFS Allocation (Target Risk) Series

MFS also announced that they will add five new underlying funds (i.e. building blocks) to the Target Risk funds. They are:

- MFS Blended Research Global Equity Fund
- MFS Global Small-Mid Cap Equity Fund
- MFS Emerging Market Equity Fund
- MFS US High Yield Fixed Income Fund
- MFS Emerging Market Debt Fund

In order to allocate to these new funds, MFS will re-allocate a portion of each existing fund's underlying allocations. None of the current underlying funds in the series will be removed as a result of these changes. The reallocations will occur on or around June 25, 2025.

The MFS Target Risk funds' approach, and portfolio management teams remain unchanged.

Questions?

Please contact Sun Life's Customer Care Centre any business day from 8 a.m. to 8 p.m. ET.

You also have access to one-to-one support through licensed consultants (in Quebec, registered as financial security advisers) dedicated to workplace savings plans at no additional cost through Sun Life's 360 Plan Advice. Click [here](#) for information about 360 Plan Advice.