

Schroder Diversified Growth Segregated Fund Closure and Asset Transfer

May 18, 2026

Action may be required

You have money invested in this closing fund. You don't have to do anything as a result of this fund change. However, if you would like to move your money to a different fund in your plan (other than the replacement fund below), please review your fund options.

Schroder Investment Management North America (Schroders) will close the Schroder Diversified Growth Fund on or before June 30, 2026. Schroders made the decision due to the fund's lack of client demand.

As a result of Schroders' decision, Sun Life will close the **Schroder Diversified Growth Segregated Fund (the discontinued fund)** on **June 24, 2026**. We'll transfer any money in – and any future contributions directed to – the discontinued fund to the replacement fund as listed below.

Discontinued Segregated Fund	Replacement Segregated Fund
Schroder Diversified Growth	PH&N Balanced Pension Trust

How will this affect you?

On **June 24, 2026**, we'll transfer any money in – and any future contributions directed to – the discontinued fund to the replacement segregated fund listed above. Your plan(s) may not currently offer the replacement fund. In that case, we'll automatically add the replacement fund to your plan(s) on **June 24, 2026** before the transfer occurs.

The investment management fees for the replacement fund will be the same, or lower, than those for the discontinued fund.

When the change happens, you'll see a sale of the discontinued fund(s) and the purchase of the replacement fund(s) in your account(s). This change won't result in a taxable capital gain or loss, if your money is invested in a Registered plan.

If you have money in the discontinued fund within a Non-Registered (taxable) plan, **you may have a capital gain or loss when the transfer happens**. You must report capital gains or losses in your tax return for the 2026 tax year. Sun Life will provide the applicable tax slip(s) in early 2027. The tax slip(s) will reflect all income from your Non-Registered investments.

For more information on how capital gains can occur in segregated funds within Non-Registered plans, [please read the article here](#).

You can also move your money to any other funds offered in your plan. You can do so at any time before the transfer automatically takes place on **June 24, 2026**.

About the Replacement Fund



The **PH&N Balanced Pension Trust** aims to provide long-term capital growth and income by investing primarily in a well-diversified, balanced portfolio of Canadian common stocks, bonds and money market securities. The fund also holds a portion of its assets in foreign common stocks and bonds.

It's always a good idea to review your current investment options to ensure that they continue to meet your retirement goals. You can do this by signing into the Plan Member Services website, mysunlife.ca, and selecting manage plan > my plan > Tools > Asset Allocation.

Through Morningstar® – a leading provider of investment news and analysis – you can track the performance of funds and access an overview of the funds in your plan, including fund objectives, risks, and how funds are invested. Morningstar fund information for the PH&N Balanced Pension Trust will become available once the fund is added your plan.

If you're having trouble signing in, choose the appropriate link under Sign-In Help.

Questions?

Please contact Sun Life's Customer Care Centre any business day from 8 a.m. to 8 p.m. ET at 1-877-786-5433.

You also have access to one-to-one support through licensed consultants (in Quebec, registered as financial security advisers) dedicated to workplace savings plans at no additional cost through Sun Life's 360 Plan Advice. Click [here](#) for information about 360 Plan Advice.