

Tell us your contribution limits, and we will help you stay within it

Have you ever over-contributed to your Registered Retirement Savings Plan (RRSP) or Tax-Free Savings Account (TFSA)? If you have, you know that there are tax penalties involved and fixing it can be challenging. We can help – simply tell us how much RRSP and TFSA room you have and we will help you stay within your limits.

Provide us with your validated email address and your personal contribution limits online at mysunlife.ca. We'll send you email notifications (e.g. when you are close to, reach or exceed your limits). In addition, we'll send you a reminder to update your contribution limits each year.

How to find out what your annual RRSP limit is

You can find your RRSP limit in your Canada Revenue Agency (CRA) *My Account* or on your most recent *Notice of Assessment* from the CRA. If you don't provide us with a limit, we'll use your plan's default – which can be found on your contribution limits page.

Remember – you have one shared limit for all RRSPs under your name (including contributions you make to spousal RRSPs).

Since we are not aware of any savings you might have outside of your workplace plan, you'll still be responsible for ensuring you don't over-contribute.

Update your RRSP limit on mysunlife.ca

After you sign in on mysunlife.ca, select **my financial center > Requests > Tax slips & Contribution Info > Contribution Limits** to provide us with your personal limit. Your individual RRSP contribution limit will reset to the plan default at the start of each calendar year so you will need to update this annually.



How to find out what your annual TFSA limit is

To find your TFSA limit, consult your Canada Revenue Agency (CRA) *My Account*. If you don't provide us with a limit, we'll use your plan's default – which can be found on your contribution limits page.

Since we are not aware of any savings you might have outside of your workplace plan, you'll still be responsible for ensuring you don't over-contribute.

Update your TFSA limit on mysunlife.ca

After you sign in on mysunlife.ca, select **my financial center** > **Requests** > **Tax slips & Contribution Info** > **Contribution Limits** to provide us with your personal limit.

We're here to help



Go mobile: Download the **my Sun Life Mobile app** on Google Play or the Apple App Store. Check your balances on the go, see how your funds are doing and make one-time contributions



Visit mysunlife.ca for tools, articles and videos.



Call us or sign into mysunlife.ca and select **Chat live with a call centre representative** to get live support.