

# Fiera Canadian Equity Small Cap Core Segregated Fund Closure and Asset Transfer

February 25, 2026

## Action may be required

You don't have to do anything as a result of this fund change. However, if you would like to move your money to a different fund in your plan (other than the replacement fund below), please review your fund options.

Fiera Capital Corporation will close the Fiera Canadian Equity Small Cap Core pooled fund on or before March 31, 2026. Fiera made the decision due to the fund's recent underperformance and significant asset outflows. The key decision-maker on the fund (Michael Chan) has agreed to stay on until March 31, 2026.

As a result of Fiera's decision, Sun Life will close the **Fiera Canadian Equity Small Cap Core Segregated Fund (the discontinued fund)** on **March 25, 2026**. We'll transfer any money in – and any future contributions directed to – the discontinued fund to the replacement fund as listed below.

Discontinued Segregated Fund	Replacement Segregated Fund
Fiera Canadian Equity Small Cap Core Fund	CC&L Group Canadian Small Cap Fund

## How will this affect you?

On **March 25, 2026**, we'll transfer any money in – and any future contributions directed to – the discontinued fund to the replacement segregated fund listed above. Your plan(s) may not currently offer the replacement fund. In that case, we'll automatically add the replacement fund to your plan(s) on March 25, 2026 before the transfer occurs.

The investment management fees for the replacement fund will be the same, or lower, than those for the discontinued fund.

When the change happens, you'll see a sale of the discontinued fund(s) and the purchase of the replacement fund(s) in your account(s). This change won't result in a taxable capital gain or loss, if your money is invested in a Registered plan.

If you have money in the discontinued fund within a Non-Registered (taxable) plan, **you may have a capital gain or loss when the transfer happens**. You must report capital gains or losses in your tax return for the 2026 tax year. Sun Life will provide the applicable tax slip(s) in early 2027. The tax slip(s) will reflect all income from your Non-Registered investments.

For more information on how capital gains can occur in segregated funds within Non-Registered plans, please read the article [here](#).

You can also move your money to any other funds offered in your plan. You can do so at any time before the transfer automatically takes place on **March 25, 2026**.

## About the Replacement Fund



The **CC&L Group Canadian Small Cap Fund** aims to maximize long-term total return through investment in Canadian small capitalization stocks. The Fund may invest up to 20% of the Fund in U.S. securities. The Fund holds 100 – 125 securities.

It's always a good idea to review your current investment options to ensure that they continue to meet your retirement goals. You can do this by signing into the Plan Member Services website, [mysunlife.ca](http://mysunlife.ca), and selecting manage plan > my plan > Tools > Asset Allocation.

Through Morningstar® – a leading provider of investment news and analysis – you can track the performance of funds and access an overview of the funds in your plan, including fund objectives, risks, and how funds are invested. Morningstar fund information for the CC&L Group Canadian Small Cap Fund will become available once the fund is added your plan.

If you're having trouble signing in, choose the appropriate link under Sign-In Help.

### Questions?

Please contact Sun Life's Customer Care Centre any business day from 8 a.m. to 8 p.m. ET at 1-877-786-5433.

You also have access to one-to-one support through licensed consultants (in Quebec, registered as financial security advisers) dedicated to workplace savings plans at no additional cost through Sun Life's 360 Plan Advice. Click [here](#) for information about 360 Plan Advice.