New MFS LifePlan 2070 target date fund now available in your plan

August 2026

Action may be required

It's important to review the updates in this communication to ensure the MFS LifePlan Fund you are investing in continues to meet your investment needs.

MFS Asset Management Canada Limited (MFS) has added a new fund to its LifePlan target date fund series (MFS LifePlan Funds). The MFS LifePlan 2070 Target Date Segregated Fund (LifePlan 2070) is now available in your plan.

LifePlan 2070 investments reflect the general risk profile of younger plan members who expect to retire around the year 2070. The LifePlan 2070 fund's target asset mix will initially match the LifePlan 2065 fund but will diverge over time.

Before the LifePlan 2070 addition, LifePlan 2065 was the longest dated maturity available in your plan. If you have money in the LifePlan 2065 (or earlier), but expect to retire closer to 2070, you should review the new fund and decide whether LifePlan 2070 is more appropriate. You could also change your future contributions to go to the new LifePlan 2070 fund.

If you decide to change target date funds, and your money is in a registered plan, you will not incur a capital gain or loss. However, if you have money in a Non-Registered plan, **you may have a taxable capital gain or loss when you change funds**. You must report capital gains or losses in your tax return in the fiscal year they occur. Sun Life will provide the applicable tax slip(s) early in the following year. The tax slip(s) will reflect all income from your Non-Registered investments.

For more information on how capital gains can occur in segregated funds within Non-Registered plans, please read the article here.

About the MFS LifePlan Funds

The MFS LifePlan Funds offer you a simple way to adopt an overall investment solution. The funds seek to provide stable spending over a lifetime, based on an investor's tolerance for risk and their investment time horizon. You only need to invest in one LifePlan fund to achieve diversification.

Each LifePlan fund is managed by the investment professionals at MFS and is designed to continuously reduce risk exposure until the target date.

It's always a good idea to review your current investment options to ensure that they continue to meet your retirement goals. You can do this by signing into the Plan Member Services website, mysunlife.ca, and selecting manage plan > my plan > Tools > Asset Allocation.

Through Morningstar – a leading provider of investment news and analysis – you can track the performance of funds and access an overview of the funds in your plan, including fund objectives, risks, and how funds are invested.

If you're having trouble signing in, choose the appropriate link under Sign-In Help.

Questions?

Please contact Sun Life's Customer Care Centre any business day from 8 a.m. to 8 p.m. ET.

You also have access to one-to-one support through licensed consultants (in Quebec, registered as financial security advisers) dedicated to workplace savings plans at no additional cost through Sun Life's 360 Plan Advice. Click here for information about 360 Plan Advice.