

## ***Jarislowsky Fraser (JF) Special Equity Fund Closure impacting JF funds***

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On **May 1, 2024**, Jarislowsky Fraser Limited (JF) closed the JF Special Equity Fund. It was an underlying holding of the **JF Canadian Equity Fund**, with a maximum weight of 10%. The **JF Balanced** and **JF Global Balanced** both had exposure to the JF Canadian Equity Fund, therefore the closure impacts these funds as well, to a lesser degree.

The JF Special Equity Fund launched in 1995 at a time when the Canadian small capitalization market was less liquid. In order to gain access to small and medium-sized capitalization securities (SMID), JF decided that it was more efficient to hold these securities in the JF Special Equity Fund.

As the Canadian small capitalization market has grown and become more liquid, JF decided to close the JF Special Equity Fund and is now buying SMID securities directly. There is no change to investment process or philosophy for the JF Canadian Equity, JF Balanced or JF Global Balanced Funds.

### **How does this affect you?**

**If you're invested in a non-registered (taxable) plan(s)**, the closure of JF Special Equity Fund may result in a taxable capital gain or loss. The capital gain or loss will be a result of the total trading that JF will be doing within the funds. Sun Life will report any capital gains or losses reported by JF to the corresponding Sun Life segregated fund on the 2024 tax slips that we produce for members.

For information about how capital gains or losses work, please click [here](#).

For information on incurring a capital gain or loss, please click [here](#).

It's always a good idea to review your current investment options to ensure that they continue to meet your retirement goals. You can do this by signing into the Plan Member Services website, **mysunlife.ca**, and selecting **manage plan > my plan > Tools > Asset allocation**.

Through Morningstar® – a leading provider of investment news and analysis – you can track the performance of funds and access an overview of the funds in your plan, including fund objectives, risks, and how funds are invested.

If you're having trouble signing in, choose the appropriate link under **Sign-In Help**.

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