



Sun Life Multi-Strategy Canadian Equity Segregated Fund - Change in One Underlying Fund

February XX 2025

Sun Life Global Investments (SLGI) recently made a change to an underlying component of the **Sun Life Multi-Strategy Canadian Equity Fund** (the "Fund"). SLGI manages the Fund as a multi-manager structure and over time, can make changes to the underlying funds and/or target allocations.

SLGI replaced the Beutel Goodman Canadian Equity Fund with **PH&N Canadian Equity Value Fund** in November 2024.

The following is the prior and current structure of the Fund.

| | Before | Current | Fund Style |
|--|---------------|----------------|-------------------|
| Cash | 0.2% | 0.2% | |
| Sun Life Money Market | 2.3% | 2.0% | |
| Beutel Goodman Fundamental Canadian Equity | 22.2% | 0.0% | Value |
| PH&N Canadian Equity Value | 0.0% | 23.9% | Value |
| Sun Life BlackRock Canadian Equity Index | 19.5% | 21.6% | Passive |
| CC&L Canadian Q Growth | 29.6% | 25.8% | Growth |
| MFS Canadian Equity | 26.1% | 26.7% | Core |
| TOTAL | 100.0% | 100.0% | |

About the PH&N Canadian Value Fund

Similar to Beutel Goodman Canadian Equity, the PH&N fund is managed with a Value style approach that uses fundamental research to identify undervalued stocks. PH&N also include quantitative and technical factors in their investment process.

How will this affect you?

This transaction may result in a taxable capital gain or loss if you are invested in a Non-Registered plan. In 2025, you may have to pay tax on these transactions for the 2024 tax year.

We recommend that you speak with a tax professional for personalized guidance. For more

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information on how capital gains can occur in segregated funds within Non-Registered plans, please read the article [here](#).

If you have money in the Fund in a Registered plan, this change won't affect the taxes you pay.

It's always a good idea to review your current investment options to ensure that they continue to meet your retirement goals. You can do this by signing into the Plan Member Services website, mysunlife.ca, and selecting **manage plan > my plan > Tools > Asset allocation**.

Through Morningstar® – a leading provider of investment news and analysis – you can track the performance of funds and access an overview of the funds in your plan, including fund objectives, risks, and how funds are invested.

If you're having trouble signing in, choose the appropriate link under **Sign-In Help**.

Questions?

Please contact Sun Life's Customer Care Centre any business day from 8 a.m. to 8 p.m. ET.

You also have access to one-to-one support through licensed financial services consultants dedicated to workplace savings plans at no additional cost through Sun Life's 360 Plan Advice. Click [here](#) for information about 360 Plan Advice.

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