

RRSP/TFSA

Securing your future with your group plan



SunAdvantage™

— MY SAVINGS —

A better way to save



Group Retirement Services are provided by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.
© Sun Life Assurance Company of Canada, 2024.



What's your goal for the future? Are you saving for a new home, a comfortable retirement, traveling the world with family or friends? Whatever your future plans, there is one thing you'll need to make your dreams a reality – a source of savings to make it happen.

That's where **my savings** comes in. With convenient contribution options, often lower than comparable retail fund management fees, and all of your investment earnings sheltered from tax, your group plan at work is one of the smartest and easiest ways to save for your future goals.

Two tax-sheltered plans—Group RRSP and TFSA

my savings provides both a **Group Registered Retirement Savings Plan (Group RRSP)** and a **Tax-Free Savings Account (TFSA)** option.

These accounts are highly effective ways for you to save. Just let us know how much you want to contribute to your Group RRSP or TFSA, and the amount is taken out of your pay automatically or withdrawn from your bank account. Chances are you'll adjust your spending without a thought, so you won't even miss the amount you contribute. Your plan offers a 100% employer matching to help you achieve your savings goals faster.

The group RRSP advantage for your retirement

Your Group RRSP offers the benefit of pre-tax payroll deduction contributions, so you get an immediate tax break every time you contribute. In addition, all of your investment earnings are tax-deferred until you withdraw them. Because withdrawals are fully taxable, this account is designed to help you save for longer-term goals such as retirement.



The TFSA advantage for retirement and other savings goals

For other savings goals, your TFSA is an excellent way to save. You contribute with after-tax dollars through pre-authorized bank account withdrawals or payroll contributions. While you don't get an upfront tax deduction, but you generally don't have to pay tax on any investment income you earn* and all withdrawals are completely tax free.

A TFSA gives you complete flexibility to use your savings for any short-, medium-, or long-term goal – cars, home down payment, vacations, education, and retirement. The choice is yours!

Discover all the tools, information and services available on mysunlife.ca and the **my Sun Life mobile app** to help you enrol in a few easy steps and to take care of your workplace retirement savings plan.

**Foreign tax may apply on certain foreign income*

Take advantage of compounding your investment earnings with **my savings**!

Whether you save through a Group RRSP, a TFSA, or both, under **my savings** these accounts shelter all of your investment earnings from tax. This means that your earnings stay invested and continue to grow. Simply put, it's the most powerful way to save and allows your total savings to accumulate much faster over time.



Wide range of investment options—and competitive fees too

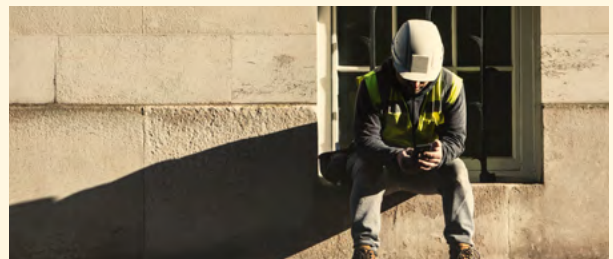
As a member of *my savings*, you have access to a full range of investments from a variety of top fund managers, with several funds that are only available to Sun Life group plan members. Your Plan Advisor can assist you with both your initial and ongoing investment decisions.



These include a number of one-stop investment solutions in which you need only choose a single fund to match your investment time horizon or comfort level with investment risk. Just pick the fund that's right for you and let the fund manager take care of the rest.

If you want to actively manage your investment portfolio, you can build your own portfolio by choosing from a mix of funds to meet your investment needs.

These funds cross the full range of investments, from no-risk guaranteed funds to Canadian and foreign equity funds.



Competitive fees make a difference

All investment funds charge an investment management fee, but the funds available to you under **my savings** have fees that are often lower than comparable retail options – yet another reason why it pays to save through your group plan at work.

The competitive investment management fees can make a significant difference to the money you have available for your savings goals – as more of your money stays invested in your account each month and grows over time.

Connect to your account 24/7

You have 24/7 access to your account and your investments at mysunlife.ca, our Plan Member Services website.



This allows you to:

- Get your fund balances
- Move money between funds
- Change your investment instructions
- Get detailed fund information
- Use one of the many online financial planning and investment tools
- And much more.

And if you ever have any questions, or require the personal touch, you can talk to one of our Client Care Centre representatives any business day from 8 a.m. to 8 p.m. ET at **1-877-SUN-LIFE**.

We're always here to help you with any question you have or transaction you wish to make. You can also contact your Plan Advisor.

Your future is waiting – enrol today

Activating your account is easy – and takes just minutes to complete. So start securing your future today. Just complete your enrolment on the member secure site or on the **my Sun Life mobile app**.



If you have any questions, please contact Sun Life's Client Care Centre at **1-877-SUN-LIFE** from 8 a.m. to 8 p.m. ET, any business day, or contact your Plan Advisor.

Life's brighter under the sun

