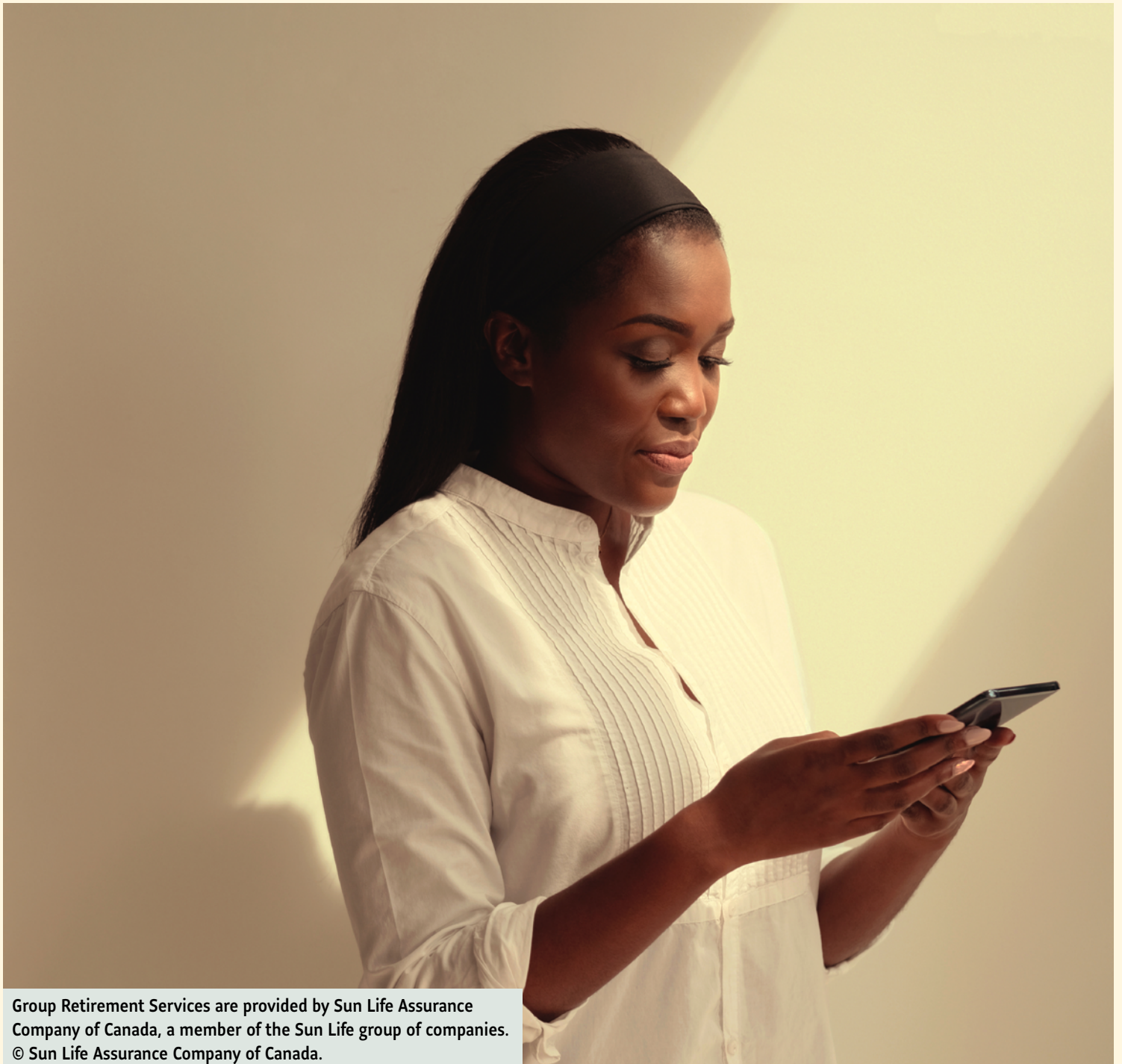


RRSP/TFSA

A cost-effective retention plan for your employees



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SunAdvantage™

— MY SAVINGS —

Group savings

a competitive advantage for your business



As a business owner, you know the importance of attracting and retaining good employees. You also know it can be easier said than done.

While a competitive compensation package plus other perks can play an important role in maintaining employee satisfaction, costs are always a concern.

Here's a cost-effective solution you may want to consider – my savings. It can provide your employees with an easy, tax-effective way to save for their futures.

Your employees gain a convenient savings program they need while you gain a key competitive advantage in terms of attracting and retaining talent.

my savings can work for your business

my savings is designed for businesses like yours. It offers tax-efficient savings opportunities for your employees, with the simplicity, level of service, and support you need to ensure that there's little time needed to administer the plan from your end.

Here are the key features of the plan that can make it an attractive addition to the total benefits package you offer your employees.

Cost-effective

There are no employer costs to establishing **my savings** and plan administration fees are built into the management fees for each fund option.

my savings requires 100% sponsor matching of member contributions. However, you are able to implement a maximum sponsor contribution (either a dollar amount or percentage of earnings). This will help your members reach their savings goals.

Hassle-free administration

The plan is fully supported by Sun Life from recordkeeping to reporting to investment oversight, so that your administration time is kept to a minimum. You also benefit from the support that Sun Life provides your employees throughout their savings and retirement years – through the Client Care Centre and Plan Member Services website.

To ensure an easy administration experience for you, we:

- Send a welcome letter to employees who join the plan
- Create and maintain administrative and investment records for each member
- Provide members with 24-hour access to plan information
- Handle all of your employees' questions about the plan
- Provide annual statements to each plan member and mail RRSP tax receipts twice per year
- Provide plan members with their transition options when they no longer work for you
- Report to Canada Revenue Agency all payments made to and by your plan members

In addition, you have access to:

- Fully **digital experience**, including the new **Request Centre** on the plan sponsor services website. With the Request Centre you can submit enrolment forms and non-financial plan member updates, communicate with the Operations team and see real time updates on how your ticket is progressing.
- [Sponsor Resource Centre](#) - an education and communications hub to help you support your plan members' financial wellness. There you'll find all the resources you need to support them on their journey.

And so much more. The **my savings** plan lets you focus less on internal administration and more on running and growing your business.

Your role is easy

All you are required to do is:

1. ensure that your employees have information specific to your plan design when you introduce the plan to them, and that new employees hired afterward receive a comparable plan review; and
2. submit plan contributions related to your plan members' accounts.



Two tax-sheltered plans

Group RRSP and TFSA

my savings provides both a Group RRSP and a TFSA. These accounts are highly effective ways for your employees to save for both long- and short-term goals.

- The Group RRSP offers the benefit of pre-tax payroll deduction contributions, so employees get an immediate tax break every time they contribute. And with investment earnings and contributions fully tax sheltered until withdrawn, there's no better way to save for retirement.
- The Group TFSA provides your employees with a multi-purpose savings vehicle in which all investment earnings are tax free. Since TFSA withdrawals are tax free, it can be a great way to save for both short- and long-term goals.

The straightforward nature of both the Group RRSP and Group TFSA makes it easy for your employees to understand the value that these savings plans can provide, and is hassle-free for you.

Competitive fees – with access to top investment managers

my savings offers a carefully curated suite of investments designed with quality actively managed and passive options. In line with Sun Life's corporate commitment to sustainability, Environmental, Social and Governance (ESG) factors are considered in the selection of investment options.

Sponsor product fee of \$1,200 will be waived the first 3 years as well as any following year, in which the annual contribution requirement of \$15,000 is met. The sponsors will continue to define the contribution formula and can implement a maximum employer contribution. This matching requirement will be helpful for plan members in reaching their retirement goals. It'll also help plan sponsors to meet the contribution minimum easily and get the annual fee waived

In addition, all funds have standardized investment management fees that may be lower than comparable retail options, so plan members have an additional incentive to save through the plan.



my savings investments at a glance

Asset category	Sun Life segregated fund name	Management fee
Target Date	Sun Life Granite Retirement Segregated Fund	1.90%
	Sun Life Granite 2030 Segregated Fund	1.90%
	Sun Life Granite 2035 Segregated Fund	1.90%
	Sun Life Granite 2040 Segregated Fund	1.90%
	Sun Life Granite 2045 Segregated Fund	1.90%
	Sun Life Granite 2050 Segregated Fund	1.90%
	Sun Life Granite 2055 Segregated Fund	1.90%
	Sun Life Granite 2060 Segregated Fund	1.90%
	Sun Life Granite 2065 Segregated Fund	1.90%
	Sun Life 2030 Milestone Segregated Fund	1.95%
Guaranteed Funds	Sun Life Assurance 1Yr Guaranteed Fund	N/A
	Sun Life Assurance 3Yr Guaranteed Fund	N/A
	Sun Life Assurance 5Yr Guaranteed Fund	N/A
	Sun Life Guaranteed Daily Interest Account	N/A
Fixed Income	Sun Life Multi-Strategy Bond Segregated Fund	1.80%
	BlackRock Universe Bond Index Segregated Fund	1.50%
Canadian Equity	Sun Life Multi-Strategy Canadian Equity Segregated Fund	1.75%
	BlackRock S&P/TSX Composite Index Segregated Fund	1.50%
Global Equity	BlackRock Global Equity Index Segregated Fund	1.70%
	Sun Life Multi-Strategy Global Equity Segregated Fund	2.00%
International Equity	BlackRock EAFE Equity Index Segregated Fund	1.70%
U.S. Equity	BlackRock U.S. Equity Index Segregated Fund	1.50%
Real Assets	Sun Life Multi-Strategy Real Assets Segregated Fund	2.10%
Specialty	BlackRock MSCI ACWI Islamic Equity Index Fund	1.70%

Plan sponsor support whenever you need it

If you ever have questions or need additional support in the administration of your plan, your Plan Advisor is happy to help.

Or for secure self-service any time, visit the Plan Sponsor Services website, sunlife.ca/sponsor, to conduct transactions, run reports, and find plan information.



A cost-effective retention tool

Introduce **my savings** to your business.

my savings represents an excellent opportunity to gain a competitive business advantage. Find out how easy it is to add the plan for your employees. call your Plan Advisor today.

Life's brighter under the sun

