

**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

**Target Date Multi-Risk**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Granite Conservative Retirement Sg Fd	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>SL Granite Conservative Ret Benchmark</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
SL Granite 2025 Conservative Seg Fund	-2.76	-2.65	1.63	7.55	5.99	7.85	-12.24	5.35	-3.85	-0.10	1.39	2.59	-
<i>SL Granite Conservative 2025 Benchmark</i>	-2.86	-2.53	1.73	7.85	5.50	7.69	-11.39	5.77	-3.19	0.31	1.58	2.81	-
FTSE TMX Cda 91 Day T-Bill 4.24%, FTSE TMX Cda Universe 35.03%, JPM Global Govt Hedged to C\$ 2.50%, Bloomberg US Agg C\$ Hedged 14.69%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.75%, Bloomberg EM USD Aggregate C\$ hedged 3.75%, S&P/TSX Capped Composite 8.76%, S&P 500 C\$ 10.22%, MSCI EAFE C\$ 7.66%, MSCI World Small Cap Index C\$ 3.24%, MSCI EM C\$ 1.92%, MSCI India C\$ 0.64%, S&P Global Infrastructure C\$ 1.26%, FTSE EPRA/NAREIT C\$ 1.26%, S&P Global Natural Resource Index C\$ 1.08%													
SL Granite 2030 Conservative Seg Fund	-2.85	-2.69	1.79	7.45	6.04	8.97	-12.37	5.84	-3.70	0.36	1.75	2.86	5.17
<i>SL Granite Conservative 2030 Benchmark</i>	-2.95	-2.53	1.93	7.75	5.35	8.93	-11.53	6.29	-3.03	0.81	1.93	3.06	5.04
FTSE TMX Cda 91 Day T-Bill 2.46%, FTSE TMX Cda Universe 33.95%, JPM Global Govt Hedged to C\$ 2.44%, Bloomberg US Agg C\$ Hedged 13.96%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.75%, Bloomberg EM USD Aggregate C\$ hedged 3.75%, S&P/TSX Capped Composite 9.64%, S&P 500 C\$ 11.25%, MSCI EAFE C\$ 8.44%, MSCI World Small Cap Index C\$ 3.57%, MSCI EM C\$ 2.11%, MSCI India C\$ 0.70%, S&P Global Infrastructure C\$ 1.39%, FTSE EPRA/NAREIT C\$ 1.39%, S&P Global Natural Resource Index C\$ 1.19%													
SL Granite 2035 Conservative Seg Fund	-3.10	-2.75	2.15	7.21	6.13	11.21	-12.44	6.86	-3.27	1.33	2.51	3.43	-
<i>SL Granite Conservative 2035 Benchmark</i>	-3.17	-2.49	2.38	7.29	5.15	11.45	-11.57	7.39	-2.55	1.91	2.71	3.61	-
FTSE TMX Cda 91 Day T-Bill 0.90%, FTSE TMX Cda Universe 30.67%, JPM Global Govt Hedged to C\$ 2.24%, Bloomberg US Agg C\$ Hedged 11.78%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.75%, Bloomberg EM USD Aggregate C\$ hedged 3.75%, S&P/TSX Capped Composite 11.40%, S&P 500 C\$ 13.30%, MSCI EAFE C\$ 9.97%, MSCI World Small Cap Index C\$ 4.22%, MSCI EM C\$ 2.49%, MSCI India C\$ 0.83%, S&P Global Infrastructure C\$ 1.64%, FTSE EPRA/NAREIT C\$ 1.64%, S&P Global Natural Resource Index C\$ 1.41%													
SL Granite 2040 Conservative Seg Fund	-3.36	-2.74	2.78	6.89	6.23	14.19	-12.59	8.51	-2.61	2.70	3.57	4.23	7.24
<i>SL Granite Conservative 2040 Benchmark</i>	-3.38	-2.31	3.19	6.67	4.87	14.88	-11.47	9.18	-1.68	3.55	3.88	4.43	6.95
FTSE TMX Cda Universe 24.38%, JPM Global Govt Hedged to C\$ 2.01%, Bloomberg US Agg C\$ Hedged 8.02%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.67%, Bloomberg EM USD Aggregate C\$ hedged 3.67%, S&P/TSX Capped Composite 14.16%, S&P 500 C\$ 16.52%, MSCI EAFE C\$ 12.39%, MSCI World Small Cap Index C\$ 5.24%, MSCI EM C\$ 3.10%, MSCI India C\$ 1.03%, S&P Global Infrastructure C\$ 2.04%, FTSE EPRA/NAREIT C\$ 2.04%, S&P Global Natural Resource Index C\$ 1.75%													
SL Granite 2045 Conservative Seg Fund	-3.67	-2.77	3.42	6.67	6.56	17.01	-12.76	10.20	-1.95	4.00	4.64	5.04	-
<i>SL Granite Conservative 2045 Benchmark</i>	-3.58	-2.08	4.10	6.14	4.64	18.19	-11.31	11.17	-0.70	5.23	5.08	5.29	-
FTSE TMX Cda Universe 16.50%, JPM Global Govt Hedged to C\$ 1.72%, Bloomberg US Agg C\$ Hedged 4.38%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.23%, Bloomberg EM USD Aggregate C\$ hedged 3.23%, S&P/TSX Capped Composite 17.24%, S&P 500 C\$ 20.11%, MSCI EAFE C\$ 15.08%, MSCI World Small Cap Index C\$ 6.38%, MSCI EM C\$ 3.77%, MSCI India C\$ 1.26%, S&P Global Infrastructure C\$ 2.48%, FTSE EPRA/NAREIT C\$ 2.48%, S&P Global Natural Resource Index C\$ 2.13%													
SL Granite 2050 Conservative Seg Fund	-3.90	-2.83	3.87	6.55	7.01	18.89	-12.80	11.46	-1.42	4.93	5.45	5.67	8.67
<i>SL Granite Conservative 2050 Benchmark</i>	-3.74	-1.93	4.78	5.83	4.59	20.41	-11.18	12.68	0.04	6.41	5.95	5.93	8.33
FTSE TMX Cda Universe 10.23%, JPM Global Govt Hedged to C\$ 1.23%, Bloomberg US Agg C\$ Hedged 2.39%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 2.37%, Bloomberg EM USD Aggregate C\$ hedged 2.37%, S&P/TSX Capped Composite 19.78%, S&P 500 C\$ 23.08%, MSCI EAFE C\$ 17.31%, MSCI World Small Cap Index C\$ 7.33%, MSCI EM C\$ 4.33%, MSCI India C\$ 1.44%, S&P Global Infrastructure C\$ 2.85%, FTSE EPRA/NAREIT C\$ 2.85%, S&P Global Natural Resource Index C\$ 2.44%													
SL Granite 2055 Conservative Seg Fund	-4.03	-2.87	4.09	6.55	7.22	19.51	-12.89	12.06	-1.20	5.27	5.76	5.92	-
<i>SL Granite Conservative 2055 Benchmark</i>	-3.80	-1.86	5.13	5.74	4.59	21.28	-11.15	13.48	0.41	6.93	6.34	6.22	-
FTSE TMX Cda Universe 7.00%, JPM Global Govt Hedged to C\$ 0.84%, Bloomberg US Agg C\$ Hedged 1.62%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.68%, Bloomberg EM USD Aggregate C\$ hedged 1.68%, S&P/TSX Capped Composite 21.19%, S&P 500 C\$ 24.72%, MSCI EAFE C\$ 18.54%, MSCI World Small Cap Index C\$ 7.85%, MSCI EM C\$ 4.63%, MSCI India C\$ 1.54%, S&P Global Infrastructure C\$ 3.05%, FTSE EPRA/NAREIT C\$ 3.05%, S&P Global Natural Resource Index C\$ 2.62%													
SL Granite 2060 Conservative Seg Fund	-4.03	-2.89	4.15	-	7.48	19.44	-12.89	12.20	-1.14	5.29	5.84	-	-
<i>SL Granite Conservative 2060 Benchmark</i>	-3.80	-1.84	5.22	-	4.56	21.37	-11.14	13.64	0.49	7.02	6.40	-	-
FTSE TMX Cda Universe 6.03%, JPM Global Govt Hedged to C\$ 0.75%, Bloomberg US Agg C\$ Hedged 1.46%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.50%, Bloomberg EM USD Aggregate C\$ hedged 1.50%, S&P/TSX Capped Composite 21.57%, S&P 500 C\$ 25.16%, MSCI EAFE C\$ 18.87%, MSCI World Small Cap Index C\$ 7.99%, MSCI EM C\$ 4.72%, MSCI India C\$ 1.57%, S&P Global Infrastructure C\$ 3.11%, FTSE EPRA/NAREIT C\$ 3.11%, S&P Global Natural Resource Index C\$ 2.66%													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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SL Granite 2065 Conservative Seg Fund	-4.04	-2.89	4.31	-	-	-	-	12.48	-	-	-	-	-
<i>SL Granite Conservative 2065 Benchmark</i>	<i>-3.80</i>	<i>-1.84</i>	<i>5.22</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>13.64</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>FTSE TMX Cda Universe 2.45%, JPM Global Govt Hedged to C\$ 0.25%, Bloomberg US Agg C\$ Hedged 0.30%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 0.50%, Bloomberg EM USD Aggregate C\$ hedged 0.50%, S&amp;P/TSX Capped Composite 23.33%, S&amp;P 500 C\$ 27.22%, MSCI EAFE C\$ 20.41%, MSCI World Small Cap Index C\$ 8.64%, MSCI EM C\$ 5.10%, MSCI India C\$ 1.70%, S&amp;P Global Infrastructure C\$ 3.36%, FTSE EPRA/NAREIT C\$ 3.36%, S&amp;P Global Natural Resource Index C\$ 2.88%</i>													
SL Granite Moderate Retirement Fund	-2.74	-2.62	-	-	-	-	-	-	-	-	-	-	-
<i>SL Granite Retirement Benchmark</i>	<i>-2.86</i>	<i>-2.53</i>	<i>1.67</i>	<i>7.77</i>	<i>5.55</i>	<i>7.15</i>	<i>-11.27</i>	<i>5.60</i>	<i>-3.20</i>	<i>0.13</i>	<i>1.46</i>	<i>2.69</i>	<i>4.08</i>
<i>FTSE TMX Cda 91 Day T-Bill 5.00%, FTSE TMX Cda Universe 35.20%, JPM Global Govt Hedged to C\$ 2.50%, Bloomberg US Agg C\$ Hedged 14.80%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.75%, Bloomberg EM USD Aggregate C\$ hedged 3.75%, S&amp;P/TSX Capped Composite 8.51%, S&amp;P 500 C\$ 9.92%, MSCI EAFE C\$ 7.44%, MSCI World Small Cap Index C\$ 3.15%, MSCI EM C\$ 1.86%, MSCI India C\$ 0.62%, S&amp;P Global Infrastructure C\$ 1.23%, FTSE EPRA/NAREIT C\$ 1.23%, S&amp;P Global Natural Resource Index C\$ 1.05%</i>													
SL Granite 2025 Moderate Seg Fund	-2.86	-2.67	1.77	7.39	5.96	9.25	-12.27	5.72	-3.69	0.44	1.79	2.89	-
<i>SL Granite 2025 Benchmark</i>	<i>-2.95</i>	<i>-2.53</i>	<i>1.89</i>	<i>7.60</i>	<i>5.42</i>	<i>9.12</i>	<i>-11.41</i>	<i>6.19</i>	<i>-3.01</i>	<i>0.88</i>	<i>1.99</i>	<i>3.09</i>	<i>5.15</i>
<i>FTSE TMX Cda 91 Day T-Bill 3.60%, FTSE TMX Cda Universe 33.93%, JPM Global Govt Hedged to C\$ 2.42%, Bloomberg US Agg C\$ Hedged 13.95%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.75%, Bloomberg EM USD Aggregate C\$ hedged 3.75%, S&amp;P/TSX Capped Composite 9.38%, S&amp;P 500 C\$ 10.94%, MSCI EAFE C\$ 8.21%, MSCI World Small Cap Index C\$ 3.47%, MSCI EM C\$ 2.05%, MSCI India C\$ 0.68%, S&amp;P Global Infrastructure C\$ 1.35%, FTSE EPRA/NAREIT C\$ 1.35%, S&amp;P Global Natural Resource Index C\$ 1.16%</i>													
SL Granite 2030 Moderate Seg Fund	-3.11	-2.72	2.28	7.01	6.20	11.85	-12.46	7.13	-3.16	1.60	2.73	3.57	6.58
<i>SL Granite 2030 Benchmark</i>	<i>-3.17</i>	<i>-2.47</i>	<i>2.50</i>	<i>7.06</i>	<i>5.20</i>	<i>12.06</i>	<i>-11.53</i>	<i>7.65</i>	<i>-2.41</i>	<i>2.19</i>	<i>2.94</i>	<i>3.75</i>	<i>6.22</i>
<i>FTSE TMX Cda 91 Day T-Bill 0.90%, FTSE TMX Cda Universe 29.70%, JPM Global Govt Hedged to C\$ 2.18%, Bloomberg US Agg C\$ Hedged 11.13%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.75%, Bloomberg EM USD Aggregate C\$ hedged 3.75%, S&amp;P/TSX Capped Composite 11.81%, S&amp;P 500 C\$ 13.77%, MSCI EAFE C\$ 10.33%, MSCI World Small Cap Index C\$ 4.37%, MSCI EM C\$ 2.58%, MSCI India C\$ 0.86%, S&amp;P Global Infrastructure C\$ 1.70%, FTSE EPRA/NAREIT C\$ 1.70%, S&amp;P Global Natural Resource Index C\$ 1.46%</i>													
SL Granite 2035 Moderate Seg Fund	-3.37	-2.70	2.99	6.67	6.36	15.13	-12.64	8.96	-2.44	3.10	3.90	4.45	-
<i>SL Granite 2035 Benchmark</i>	<i>-3.38</i>	<i>-2.27</i>	<i>3.39</i>	<i>6.37</i>	<i>4.90</i>	<i>15.88</i>	<i>-11.42</i>	<i>9.66</i>	<i>-1.44</i>	<i>4.02</i>	<i>4.24</i>	<i>4.67</i>	<i>7.28</i>
<i>FTSE TMX Cda Universe 22.54%, JPM Global Govt Hedged to C\$ 1.96%, Bloomberg US Agg C\$ Hedged 7.00%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.63%, Bloomberg EM USD Aggregate C\$ hedged 3.63%, S&amp;P/TSX Capped Composite 14.88%, S&amp;P 500 C\$ 17.36%, MSCI EAFE C\$ 13.02%, MSCI World Small Cap Index C\$ 5.51%, MSCI EM C\$ 3.26%, MSCI India C\$ 1.09%, S&amp;P Global Infrastructure C\$ 2.14%, FTSE EPRA/NAREIT C\$ 2.14%, S&amp;P Global Natural Resource Index C\$ 1.84%</i>													
SL Granite 2040 Moderate Seg Fund	-3.67	-2.73	3.67	6.58	6.72	17.81	-12.64	10.72	-1.65	4.45	5.01	5.32	8.50
<i>SL Granite 2040 Benchmark</i>	<i>-3.58</i>	<i>-2.03</i>	<i>4.34</i>	<i>5.92</i>	<i>4.70</i>	<i>19.19</i>	<i>-11.26</i>	<i>11.73</i>	<i>-0.42</i>	<i>5.73</i>	<i>5.47</i>	<i>5.56</i>	<i>8.10</i>
<i>FTSE TMX Cda Universe 14.08%, JPM Global Govt Hedged to C\$ 1.68%, Bloomberg US Agg C\$ Hedged 3.44%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.03%, Bloomberg EM USD Aggregate C\$ hedged 3.03%, S&amp;P/TSX Capped Composite 18.16%, S&amp;P 500 C\$ 21.19%, MSCI EAFE C\$ 15.89%, MSCI World Small Cap Index C\$ 6.73%, MSCI EM C\$ 3.97%, MSCI India C\$ 1.32%, S&amp;P Global Infrastructure C\$ 2.62%, FTSE EPRA/NAREIT C\$ 2.62%, S&amp;P Global Natural Resource Index C\$ 2.24%</i>													
SL Granite 2045 Moderate Seg Fund	-3.91	-2.79	4.09	6.60	7.00	19.65	-12.85	11.82	-1.28	5.25	5.69	5.87	-
<i>SL Granite 2045 Benchmark</i>	<i>-3.74</i>	<i>-1.89</i>	<i>4.98</i>	<i>5.69</i>	<i>4.59</i>	<i>21.11</i>	<i>-11.12</i>	<i>13.13</i>	<i>0.27</i>	<i>6.78</i>	<i>6.23</i>	<i>6.12</i>	<i>8.56</i>
<i>FTSE TMX Cda Universe 8.45%, JPM Global Govt Hedged to C\$ 1.07%, Bloomberg US Agg C\$ Hedged 1.82%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.98%, Bloomberg EM USD Aggregate C\$ hedged 1.98%, S&amp;P/TSX Capped Composite 20.58%, S&amp;P 500 C\$ 24.01%, MSCI EAFE C\$ 18.01%, MSCI World Small Cap Index C\$ 7.62%, MSCI EM C\$ 4.50%, MSCI India C\$ 1.50%, S&amp;P Global Infrastructure C\$ 2.96%, FTSE EPRA/NAREIT C\$ 2.96%, S&amp;P Global Natural Resource Index C\$ 2.54%</i>													
SL Granite 2050 Moderate Seg Fund	-4.03	-2.82	4.30	6.58	7.16	20.15	-12.75	12.41	-0.97	5.62	6.01	6.12	9.10
<i>SL Granite 2050 Benchmark</i>	<i>-3.82</i>	<i>-1.83</i>	<i>5.28</i>	<i>5.62</i>	<i>4.58</i>	<i>21.93</i>	<i>-11.07</i>	<i>13.78</i>	<i>0.59</i>	<i>7.26</i>	<i>6.58</i>	<i>6.39</i>	<i>8.76</i>
<i>FTSE TMX Cda Universe 5.97%, JPM Global Govt Hedged to C\$ 0.59%, Bloomberg US Agg C\$ Hedged 1.17%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.25%, Bloomberg EM USD Aggregate C\$ hedged 1.25%, S&amp;P/TSX Capped Composite 21.81%, S&amp;P 500 C\$ 25.45%, MSCI EAFE C\$ 19.09%, MSCI World Small Cap Index C\$ 8.08%, MSCI EM C\$ 4.77%, MSCI India C\$ 1.59%, S&amp;P Global Infrastructure C\$ 3.14%, FTSE EPRA/NAREIT C\$ 3.14%, S&amp;P Global Natural Resource Index C\$ 2.69%</i>													
SL Granite 2055 Moderate Seg Fund	-4.09	-2.84	4.39	6.53	7.23	20.38	-12.91	12.62	-0.96	5.69	6.07	6.16	-
<i>SL Granite 2055 Benchmark</i>	<i>-3.85</i>	<i>-1.81</i>	<i>5.38</i>	<i>5.61</i>	<i>4.59</i>	<i>22.05</i>	<i>-11.07</i>	<i>13.99</i>	<i>0.69</i>	<i>7.36</i>	<i>6.66</i>	<i>6.45</i>	<i>-</i>
<i>FTSE TMX Cda Universe 5.00%, JPM Global Govt Hedged to C\$ 0.50%, Bloomberg US Agg C\$ Hedged 1.00%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.05%, Bloomberg EM USD Aggregate C\$ hedged 1.05%, S&amp;P/TSX Capped Composite 22.21%, S&amp;P 500 C\$ 25.91%, MSCI EAFE C\$ 19.43%, MSCI World Small Cap Index C\$ 8.23%, MSCI EM C\$ 4.86%, MSCI India C\$ 1.62%, S&amp;P Global Infrastructure C\$ 3.20%, FTSE EPRA/NAREIT C\$ 3.20%, S&amp;P Global Natural Resource Index C\$ 2.74%</i>													

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SL Granite 2060 Moderate Seg Fund	-4.11	-2.87	4.34	-	7.42	19.96	-12.74	12.59	-0.88	5.63	6.07	-	-
<i>SL Granite 2060 Benchmark</i>	<i>-3.85</i>	<i>-1.81</i>	<i>5.38</i>	<i>-</i>	<i>4.59</i>	<i>22.06</i>	<i>-11.06</i>	<i>14.00</i>	<i>0.69</i>	<i>7.36</i>	<i>6.66</i>	<i>-</i>	<i>-</i>
<i>FTSE TMX Cda Universe 5.00%, JPM Global Govt Hedged to C\$ 0.50%, Bloomberg US Agg C\$ Hedged 1.00%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.00%, Bloomberg EM USD Aggregate C\$ hedged 1.00%, S&amp;P/TSX Capped Composite 22.23%, S&amp;P 500 C\$ 25.94%, MSCI EAFE C\$ 19.46%, MSCI World Small Cap Index C\$ 8.24%, MSCI EM C\$ 4.86%, MSCI India C\$ 1.62%, S&amp;P Global Infrastructure C\$ 3.20%, FTSE EPRA/NAREIT C\$ 3.20%, S&amp;P Global Natural Resource Index C\$ 2.75%</i>													
SL Granite 2065 Moderate Seg Fund	-4.14	-2.93	4.56	-	-	-	-	13.03	-	-	-	-	-
<i>SL Granite 2065 Benchmark</i>	<i>-3.85</i>	<i>-1.81</i>	<i>5.38</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>14.00</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>FTSE TMX Cda Universe 5.00%, JPM Global Govt Hedged to C\$ 0.50%, Bloomberg US Agg C\$ Hedged 1.00%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.00%, Bloomberg EM USD Aggregate C\$ hedged 1.00%, S&amp;P/TSX Capped Composite 22.23%, S&amp;P 500 C\$ 25.94%, MSCI EAFE C\$ 19.46%, MSCI World Small Cap Index C\$ 8.24%, MSCI EM C\$ 4.86%, MSCI India C\$ 1.62%, S&amp;P Global Infrastructure C\$ 3.20%, FTSE EPRA/NAREIT C\$ 3.20%, S&amp;P Global Natural Resource Index C\$ 2.75%</i>													
SL Granite Aggressive Retirement Seg Fd	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>SL Granite Aggressive Ret Benchmark</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
SL Granite 2025 Aggressive Seg Fund	-3.03	-2.73	2.02	6.94	6.09	12.09	-12.39	6.55	-3.39	1.52	2.65	3.49	-
<i>SL Granite Aggressive 2025 Benchmark</i>	<i>-3.11</i>	<i>-2.48</i>	<i>2.26</i>	<i>6.94</i>	<i>5.11</i>	<i>12.19</i>	<i>-11.32</i>	<i>7.11</i>	<i>-2.54</i>	<i>2.14</i>	<i>2.88</i>	<i>3.68</i>	<i>-</i>
<i>FTSE TMX Cda 91 Day T-Bill 3.00%, FTSE TMX Cda Universe 31.12%, JPM Global Govt Hedged to C\$ 2.30%, Bloomberg US Agg C\$ Hedged 12.24%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.71%, Bloomberg EM USD Aggregate C\$ hedged 3.71%, S&amp;P/TSX Capped Composite 10.67%, S&amp;P 500 C\$ 12.45%, MSCI EAFE C\$ 9.34%, MSCI World Small Cap Index C\$ 3.95%, MSCI EM C\$ 2.33%, MSCI India C\$ 0.78%, S&amp;P Global Infrastructure C\$ 1.54%, FTSE EPRA/NAREIT C\$ 1.54%, S&amp;P Global Natural Resource Index C\$ 1.32%</i>													
SL Granite 2030 Aggressive Seg Fund	-3.36	-2.68	3.15	6.66	6.46	16.09	-12.61	9.33	-2.25	3.51	4.24	4.72	7.94
<i>SL Granite Aggressive 2030 Benchmark</i>	<i>-3.38</i>	<i>-2.24</i>	<i>3.56</i>	<i>6.24</i>	<i>4.82</i>	<i>16.80</i>	<i>-11.35</i>	<i>10.05</i>	<i>-1.23</i>	<i>4.45</i>	<i>4.54</i>	<i>4.88</i>	<i>7.43</i>
<i>FTSE TMX Cda Universe 20.96%, JPM Global Govt Hedged to C\$ 1.91%, Bloomberg US Agg C\$ Hedged 6.48%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.41%, Bloomberg EM USD Aggregate C\$ hedged 3.41%, S&amp;P/TSX Capped Composite 15.51%, S&amp;P 500 C\$ 18.10%, MSCI EAFE C\$ 13.57%, MSCI World Small Cap Index C\$ 5.75%, MSCI EM C\$ 3.39%, MSCI India C\$ 1.13%, S&amp;P Global Infrastructure C\$ 2.23%, FTSE EPRA/NAREIT C\$ 2.23%, S&amp;P Global Natural Resource Index C\$ 1.92%</i>													
SL Granite 2035 Aggressive Seg Fund	-3.67	-2.71	3.85	6.53	6.82	18.74	-12.80	11.15	-1.55	4.80	5.30	5.54	-
<i>SL Granite Aggressive 2035 Benchmark</i>	<i>-3.58</i>	<i>-1.99</i>	<i>4.56</i>	<i>5.79</i>	<i>4.61</i>	<i>20.06</i>	<i>-11.19</i>	<i>12.22</i>	<i>-0.17</i>	<i>6.17</i>	<i>5.77</i>	<i>5.78</i>	<i>-</i>
<i>FTSE TMX Cda Universe 12.13%, JPM Global Govt Hedged to C\$ 1.52%, Bloomberg US Agg C\$ Hedged 2.87%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 2.59%, Bloomberg EM USD Aggregate C\$ hedged 2.59%, S&amp;P/TSX Capped Composite 19.03%, S&amp;P 500 C\$ 22.20%, MSCI EAFE C\$ 16.65%, MSCI World Small Cap Index C\$ 7.05%, MSCI EM C\$ 4.16%, MSCI India C\$ 1.39%, S&amp;P Global Infrastructure C\$ 2.74%, FTSE EPRA/NAREIT C\$ 2.74%, S&amp;P Global Natural Resource Index C\$ 2.35%</i>													
SL Granite 2040 Aggressive Seg Fund	-3.91	-2.77	4.26	6.50	7.16	20.51	-12.87	12.27	-1.09	5.64	6.02	6.11	9.21
<i>SL Granite Aggressive 2040 Benchmark</i>	<i>-3.74</i>	<i>-1.85</i>	<i>5.19</i>	<i>5.55</i>	<i>4.49</i>	<i>22.05</i>	<i>-11.07</i>	<i>13.60</i>	<i>0.51</i>	<i>7.23</i>	<i>6.54</i>	<i>6.34</i>	<i>8.76</i>
<i>FTSE TMX Cda Universe 6.48%, JPM Global Govt Hedged to C\$ 0.90%, Bloomberg US Agg C\$ Hedged 1.43%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.57%, Bloomberg EM USD Aggregate C\$ hedged 1.57%, S&amp;P/TSX Capped Composite 21.40%, S&amp;P 500 C\$ 24.96%, MSCI EAFE C\$ 18.72%, MSCI World Small Cap Index C\$ 7.92%, MSCI EM C\$ 4.68%, MSCI India C\$ 1.56%, S&amp;P Global Infrastructure C\$ 3.08%, FTSE EPRA/NAREIT C\$ 3.08%, S&amp;P Global Natural Resource Index C\$ 2.64%</i>													
SL Granite 2045 Aggressive Seg Fund	-4.10	-2.79	4.50	6.48	7.26	21.31	-12.88	12.94	-0.81	6.07	6.37	6.39	-
<i>SL Granite Aggressive 2045 Benchmark</i>	<i>-3.87</i>	<i>-1.78</i>	<i>5.52</i>	<i>5.45</i>	<i>4.47</i>	<i>22.95</i>	<i>-11.01</i>	<i>14.32</i>	<i>0.86</i>	<i>7.74</i>	<i>6.91</i>	<i>6.62</i>	<i>-</i>
<i>FTSE TMX Cda Universe 3.62%, JPM Global Govt Hedged to C\$ 0.51%, Bloomberg US Agg C\$ Hedged 0.72%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 0.89%, Bloomberg EM USD Aggregate C\$ hedged 0.89%, S&amp;P/TSX Capped Composite 22.69%, S&amp;P 500 C\$ 26.47%, MSCI EAFE C\$ 19.85%, MSCI World Small Cap Index C\$ 8.40%, MSCI EM C\$ 4.96%, MSCI India C\$ 1.65%, S&amp;P Global Infrastructure C\$ 3.27%, FTSE EPRA/NAREIT C\$ 3.27%, S&amp;P Global Natural Resource Index C\$ 2.80%</i>													
SL Granite 2050 Aggressive Seg Fund	-4.17	-2.81	4.60	6.50	7.41	21.56	-12.89	13.20	-0.69	6.23	6.52	6.52	9.48
<i>SL Granite Aggressive 2050 Benchmark</i>	<i>-3.92</i>	<i>-1.76</i>	<i>5.65</i>	<i>5.42</i>	<i>4.48</i>	<i>23.22</i>	<i>-10.99</i>	<i>14.59</i>	<i>0.99</i>	<i>7.92</i>	<i>7.05</i>	<i>6.72</i>	<i>9.10</i>
<i>FTSE TMX Cda Universe 2.62%, JPM Global Govt Hedged to C\$ 0.34%, Bloomberg US Agg C\$ Hedged 0.41%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 0.59%, Bloomberg EM USD Aggregate C\$ hedged 0.59%, S&amp;P/TSX Capped Composite 23.19%, S&amp;P 500 C\$ 27.06%, MSCI EAFE C\$ 20.29%, MSCI World Small Cap Index C\$ 8.59%, MSCI EM C\$ 5.07%, MSCI India C\$ 1.69%, S&amp;P Global Infrastructure C\$ 3.34%, FTSE EPRA/NAREIT C\$ 3.34%, S&amp;P Global Natural Resource Index C\$ 2.86%</i>													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Granite 2055 Aggressive Seg Fund	-4.17	-2.81	4.61	6.38	7.42	21.52	-12.93	13.24	-0.70	6.21	6.51	6.49	-
<i>SL Granite Aggressive 2055 Benchmark</i>	-3.92	-1.75	5.67	5.42	4.48	23.27	-10.98	14.65	1.03	7.95	7.07	6.74	-
<i>FTSE TMX Cda Universe 2.47%, JPM Global Govt Hedged to C\$ 0.25%, Bloomberg US Agg C\$ Hedged 0.31%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 0.50%, Bloomberg EM USD Aggregate C\$ hedged 0.50%, S&amp;P/TSX Capped Composite 23.32%, S&amp;P 500 C\$ 27.21%, MSCI EAFE C\$ 20.40%, MSCI World Small Cap Index C\$ 8.64%, MSCI EM C\$ 5.10%, MSCI India C\$ 1.70%, S&amp;P Global Infrastructure C\$ 3.36%, FTSE EPRA/NAREIT C\$ 3.36%, S&amp;P Global Natural Resource Index C\$ 2.88%</i>													
SL Granite 2060 Aggressive Seg Fund	-4.17	-2.88	4.60	-	8.55	20.25	-13.08	13.28	-0.77	5.79	6.48	-	-
<i>SL Granite Aggressive 2060 Benchmark</i>	-3.92	-1.75	5.68	-	4.48	23.27	-10.98	14.65	1.03	7.96	7.08	-	-
<i>FTSE TMX Cda Universe 2.45%, JPM Global Govt Hedged to C\$ 0.25%, Bloomberg US Agg C\$ Hedged 0.30%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 0.50%, Bloomberg EM USD Aggregate C\$ hedged 0.50%, S&amp;P/TSX Capped Composite 23.33%, S&amp;P 500 C\$ 27.22%, MSCI EAFE C\$ 20.41%, MSCI World Small Cap Index C\$ 8.64%, MSCI EM C\$ 5.10%, MSCI India C\$ 1.70%, S&amp;P Global Infrastructure C\$ 3.36%, FTSE EPRA/NAREIT C\$ 3.36%, S&amp;P Global Natural Resource Index C\$ 2.88%</i>													
SL Granite 2065 Aggressive Seg Fund	-4.24	-2.99	4.66	-	-	-	-	13.61	-	-	-	-	-
<i>SL Granite Aggressive 2065 Benchmark</i>	-3.92	-1.75	5.68	-	-	-	-	14.65	-	-	-	-	-
<i>FTSE TMX Cda Universe 2.45%, JPM Global Govt Hedged to C\$ 0.25%, Bloomberg US Agg C\$ Hedged 0.30%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 0.50%, Bloomberg EM USD Aggregate C\$ hedged 0.50%, S&amp;P/TSX Capped Composite 23.33%, S&amp;P 500 C\$ 27.22%, MSCI EAFE C\$ 20.41%, MSCI World Small Cap Index C\$ 8.64%, MSCI EM C\$ 5.10%, MSCI India C\$ 1.70%, S&amp;P Global Infrastructure C\$ 3.36%, FTSE EPRA/NAREIT C\$ 3.36%, S&amp;P Global Natural Resource Index C\$ 2.88%</i>													

**Target Date to Retirement**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK LifePath Index 2025 Segregated Fund	-3.30	-2.92	1.77	7.15	6.24	9.13	-10.37	5.44	-2.78	1.03	2.31	3.26	5.87
<i>BLK LifePath Index 2025 Benchmark</i>	-3.31	-2.91	1.75	7.12	6.10	9.21	-10.36	5.44	-2.78	1.06	2.30	3.25	5.87
<i>FTSE Canada Universe Bond Index 55.0%, FTSE Canada Real Return Bond Index 1.7%, S&amp;P/TSX Capped Composite Index 1.5%, MSCI Canada IMI Extended ESG Focus Index Gross 8.6%, MSCI USA Extended ESG Focus Net Index in CAD 17.1%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 1.0%, MSCI EAFE Extended ESG Focus Net Index in CAD 6.9%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 3.1%, S&amp;P GSCI Commodity Gross TR Index (CAD) 1.0%, FTSE EPRA Nareit Developed Index Net TR in CAD 2.8%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 1.4%</i>													
BLK LifePath Index 2030 Segregated Fund	-3.51	-2.69	2.72	7.10	6.05	12.11	-10.49	7.40	-1.95	2.53	3.40	4.13	6.60
<i>BLK LifePath Index 2030 Benchmark</i>	-3.52	-2.68	2.69	7.07	5.91	12.18	-10.51	7.38	-1.97	2.53	3.37	4.10	6.58
<i>FTSE Canada Universe Bond Index 42.8%, FTSE Canada Real Return Bond Index 1.7%, S&amp;P/TSX Capped Composite Index 1.8%, MSCI Canada IMI Extended ESG Focus Index Gross 10.3%, MSCI USA Extended ESG Focus Net Index in CAD 22.5%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 1.3%, MSCI EAFE Extended ESG Focus Net Index in CAD 9.0%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 4.0%, S&amp;P GSCI Commodity Gross TR Index (CAD) 1.0%, FTSE EPRA Nareit Developed Index Net TR in CAD 3.7%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 1.8%</i>													
BLK LifePath Index 2035 Segregated Fund	-3.71	-2.48	3.61	7.08	5.91	15.09	-10.65	9.24	-1.20	3.95	4.44	4.96	7.36
<i>BLK LifePath Index 2035 Benchmark</i>	-3.72	-2.47	3.57	7.01	5.73	15.12	-10.68	9.21	-1.23	3.94	4.39	4.91	7.31
<i>FTSE Canada Universe Bond Index 31.7%, FTSE Canada Real Return Bond Index 1.7%, S&amp;P/TSX Capped Composite Index 2.0%, MSCI Canada IMI Extended ESG Focus Index Gross 12.0%, MSCI USA Extended ESG Focus Net Index in CAD 27.5%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 1.6%, MSCI EAFE Extended ESG Focus Net Index in CAD 11.0%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 4.9%, S&amp;P GSCI Commodity Gross TR Index (CAD) 1.0%, FTSE EPRA Nareit Developed Index Net TR in CAD 4.5%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 2.2%</i>													
BLK LifePath Index 2040 Segregated Fund	-3.92	-2.30	4.51	7.02	5.70	18.00	-10.85	11.09	-0.48	5.33	5.42	5.74	8.10
<i>BLK LifePath Index 2040 Benchmark</i>	-3.93	-2.28	4.46	6.95	5.56	18.02	-10.90	11.05	-0.53	5.31	5.37	5.68	8.04
<i>FTSE Canada Universe Bond Index 20.9%, FTSE Canada Real Return Bond Index 1.4%, S&amp;P/TSX Capped Composite Index 2.1%, MSCI Canada IMI Extended ESG Focus Index Gross 13.7%, MSCI USA Extended ESG Focus Net Index in CAD 32.5%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 1.9%, MSCI EAFE Extended ESG Focus Net Index in CAD 13.0%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 5.8%, S&amp;P GSCI Commodity Gross TR Index (CAD) 0.9%, FTSE EPRA Nareit Developed Index Net TR in CAD 5.3%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 2.6%</i>													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. **BENCHMARK DISCLAIMER:** Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK LifePath Index 2045 Segregated Fund	-4.12	-2.13	5.41	6.99	5.56	20.48	-11.14	12.92	0.17	6.53	6.29	6.43	8.76
<i>BLK LifePath Index 2045 Benchmark</i>	<i>-4.14</i>	<i>-2.11</i>	<i>5.36</i>	<i>6.91</i>	<i>5.46</i>	<i>20.50</i>	<i>-11.18</i>	<i>12.86</i>	<i>0.12</i>	<i>6.50</i>	<i>6.24</i>	<i>6.37</i>	<i>8.70</i>
<i>FTSE Canada Universe Bond Index 10.9%, FTSE Canada Real Return Bond Index 0.8%, S&amp;P/TSX Capped Composite Index 2.2%, MSCI Canada IMI Extended ESG Focus Index Gross 15.5%, MSCI USA Extended ESG Focus Net Index in CAD 37.3%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 2.2%, MSCI EAFE Extended ESG Focus Net Index in CAD 15.0%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 6.6%, S&amp;P GSCI Commodity Gross TR Index (CAD) 0.6%, FTSE EPRA Nareit Developed Index Net TR in CAD 6.0%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 3.0%</i>													
BLK LifePath Index 2050 Segregated Fund	-4.28	-2.03	6.07	6.98	5.58	21.94	-11.39	14.25	0.61	7.27	6.84	6.87	9.16
<i>BLK LifePath Index 2050 Benchmark</i>	<i>-4.30</i>	<i>-2.00</i>	<i>6.00</i>	<i>6.90</i>	<i>5.41</i>	<i>22.02</i>	<i>-11.43</i>	<i>14.15</i>	<i>0.55</i>	<i>7.25</i>	<i>6.79</i>	<i>6.81</i>	<i>9.10</i>
<i>FTSE Canada Universe Bond Index 2.9%, FTSE Canada Real Return Bond Index 0.6%, S&amp;P/TSX Capped Composite Index 2.3%, MSCI Canada IMI Extended ESG Focus Index Gross 17.0%, MSCI USA Extended ESG Focus Net Index in CAD 41.0%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 2.4%, MSCI EAFE Extended ESG Focus Net Index in CAD 16.4%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 7.3%, S&amp;P GSCI Commodity Gross TR Index (CAD) 0.2%, FTSE EPRA Nareit Developed Index Net TR in CAD 6.6%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 3.3%</i>													
BLK LifePath Index 2055 Segregated Fund	-4.36	-2.02	6.33	6.95	5.61	22.13	-11.52	14.75	0.76	7.43	6.97	6.97	-
<i>BLK LifePath Index 2055 Benchmark</i>	<i>-4.38</i>	<i>-1.97</i>	<i>6.28</i>	<i>6.90</i>	<i>5.45</i>	<i>22.24</i>	<i>-11.57</i>	<i>14.68</i>	<i>0.70</i>	<i>7.42</i>	<i>6.93</i>	<i>6.92</i>	<i>-</i>
<i>S&amp;P/TSX Capped Composite Index 2.4%, MSCI Canada IMI Extended ESG Focus Index Gross 17.3%, MSCI USA Extended ESG Focus Net Index in CAD 42.7%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 2.5%, MSCI EAFE Extended ESG Focus Net Index in CAD 17.1%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 7.6%, FTSE EPRA Nareit Developed Index Net TR in CAD 6.9%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 3.4%</i>													
BLK LifePath Index 2060 Segregated Fund	-4.36	-2.02	6.33	-	5.69	22.10	-11.56	14.73	0.73	7.40	6.97	-	-
<i>BLK LifePath Index 2060 Benchmark</i>	<i>-4.38</i>	<i>-1.98</i>	<i>6.28</i>	<i>-</i>	<i>5.47</i>	<i>22.24</i>	<i>-11.57</i>	<i>14.68</i>	<i>0.70</i>	<i>7.42</i>	<i>6.93</i>	<i>-</i>	<i>-</i>
<i>S&amp;P/TSX Capped Composite Index 2.1%, MSCI Canada IMI Extended ESG Focus Index Gross 17.5%, MSCI USA Extended ESG Focus Net Index in CAD 42.7%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 2.5%, MSCI EAFE Extended ESG Focus Net Index in CAD 17.1%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 7.6%, FTSE EPRA Nareit Developed Index Net TR in CAD 6.9%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 3.4%</i>													
BLK LifePath Index 2065 Segregated Fund	-4.37	-2.05	6.26	-	-	-	-	14.54	-	-	-	-	-
<i>BLK LifePath Index 2065 Benchmark</i>	<i>-4.38</i>	<i>-1.98</i>	<i>6.28</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>14.68</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>S&amp;P/TSX Capped Composite Index 1.2%, MSCI Canada IMI Extended ESG Focus Index Gross 18.5%, MSCI USA Extended ESG Focus Net Index in CAD 42.7%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 2.5%, MSCI EAFE Extended ESG Focus Net Index in CAD 17.1%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 7.6%, FTSE EPRA Nareit Developed Index Net TR in CAD 6.9%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 3.4%</i>													
BLK LifePath Index Retirement Seg Fund I	-3.23	-2.99	1.39	7.20	6.51	6.55	-10.38	4.57	-3.19	-0.05	1.55	2.66	4.29
<i>BLK LifePath Index Ret I Benchmark</i>	<i>-3.23</i>	<i>-2.99</i>	<i>1.38</i>	<i>7.22</i>	<i>6.38</i>	<i>6.62</i>	<i>-10.35</i>	<i>4.58</i>	<i>-3.17</i>	<i>-0.02</i>	<i>1.55</i>	<i>2.66</i>	<i>4.31</i>
<i>FTSE Canada Universe Bond Index 58.3%, FTSE Canada Real Return Bond Index 1.7%, S&amp;P/TSX Capped Composite Index 1.4%, MSCI Canada IMI Extended ESG Focus Index Gross 8.1%, MSCI USA Extended ESG Focus Net Index in CAD 15.6%, MSCI USA Small Cap Extended ESG Focus Index Net CAD 0.9%, MSCI EAFE Extended ESG Focus Net Index in CAD 6.3%, MSCI Emerging Markets Extended ESG Focus Net Index in CAD 2.8%, S&amp;P GSCI Commodity Gross TR Index (CAD) 1.0%, FTSE EPRA Nareit Developed Index Net TR in CAD 2.6%, Dow Jones Brookfield Global Infrastructure Index CAD Net Dividend 1.3%</i>													
MFS® LifePlan Retiree Segregated Fund	-2.29	-2.12	1.30	9.16	6.32	4.13	-8.99	4.30	-2.57	-0.39	1.25	2.78	4.30
<i>MFS® LifePlan Retiree Benchmark</i>	<i>-3.05</i>	<i>-3.25</i>	<i>1.20</i>	<i>8.79</i>	<i>7.48</i>	<i>3.44</i>	<i>-10.60</i>	<i>3.38</i>	<i>-3.86</i>	<i>-1.49</i>	<i>0.68</i>	<i>2.25</i>	<i>3.96</i>
<i>S&amp;P/TSX Capped Composite 6.00%, MSCI World Index (net div) 20.00%, FTSE Canada Universe Bond Index 73.00%, FTSE EPRA Nareit Developed (net div) 1.00%</i>													
MFS® LifePlan Retirement 2025 Seg Fund	-2.46	-2.20	1.61	9.95	6.58	6.24	-9.18	5.21	-2.25	0.50	1.99	3.53	6.09
<i>MFS® LifePlan Retirement 2025 Benchmark</i>	<i>-3.13</i>	<i>-3.14</i>	<i>1.72</i>	<i>8.15</i>	<i>7.36</i>	<i>6.08</i>	<i>-10.58</i>	<i>4.41</i>	<i>-3.38</i>	<i>-0.32</i>	<i>1.55</i>	<i>2.83</i>	<i>5.40</i>
<i>S&amp;P/TSX Capped Composite 6.83%, MSCI World Index (net div) 23.33%, FTSE Canada Universe Bond Index 68.42%, FTSE EPRA Nareit Developed (net div) 1.42%</i>													
MFS® LifePlan Retirement 2030 Seg Fund	-2.99	-2.45	2.40	10.73	6.91	10.67	-9.60	7.46	-1.44	2.44	3.54	4.94	7.62
<i>MFS® LifePlan Retirement 2030 Benchmark</i>	<i>-3.39</i>	<i>-2.81</i>	<i>3.15</i>	<i>7.53</i>	<i>6.92</i>	<i>11.50</i>	<i>-10.72</i>	<i>7.18</i>	<i>-2.17</i>	<i>2.19</i>	<i>3.35</i>	<i>4.17</i>	<i>6.80</i>
<i>S&amp;P/TSX Capped Composite 9.67%, MSCI World Index (net div) 33.83%, FTSE Canada Universe Bond Index 53.25%, FTSE EPRA Nareit Developed (net div) 3.25%</i>													
MFS® LifePlan Retirement 2035 Seg Fund	-3.61	-2.65	3.41	11.13	7.12	15.06	-9.94	10.23	-0.37	4.53	5.17	6.34	8.81
<i>MFS® LifePlan Retirement 2035 Benchmark</i>	<i>-3.76</i>	<i>-2.38</i>	<i>5.00</i>	<i>6.99</i>	<i>6.65</i>	<i>17.07</i>	<i>-11.00</i>	<i>10.68</i>	<i>-0.75</i>	<i>4.87</i>	<i>5.31</i>	<i>5.65</i>	<i>8.06</i>
<i>S&amp;P/TSX Capped Composite 13.67%, MSCI World Index (net div) 47.83%, FTSE Canada Universe Bond Index 32.67%, FTSE EPRA Nareit Developed (net div) 5.83%</i>													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
MFS® LifePlan Retirement 2040 Seg Fund	-3.97	-2.65	4.31	11.00	6.85	18.00	-9.89	12.37	0.63	6.11	6.30	7.22	9.64
<i>MFS® LifePlan Retirement 2040 Benchmark</i>	<i>-4.04</i>	<i>-2.06</i>	<i>6.40</i>	<i>6.64</i>	<i>6.33</i>	<i>20.27</i>	<i>-11.28</i>	<i>13.27</i>	<i>0.25</i>	<i>6.52</i>	<i>6.47</i>	<i>6.51</i>	<i>8.89</i>
<i>S&amp;P/TSX Capped Composite 16.83%, MSCI World Index (net div) 58.92%, FTSE Canada Universe Bond Index 16.63%, FTSE EPRA Nareit Developed (net div) 7.63%</i>													
MFS® LifePlan Retirement 2045 Seg Fund	-4.09	-2.53	5.02	10.94	6.59	20.86	-9.66	13.95	1.46	7.55	7.31	8.03	10.20
<i>MFS® LifePlan Retirement 2045 Benchmark</i>	<i>-4.23</i>	<i>-1.85</i>	<i>7.32</i>	<i>6.45</i>	<i>6.06</i>	<i>23.33</i>	<i>-11.46</i>	<i>15.07</i>	<i>0.94</i>	<i>7.91</i>	<i>7.44</i>	<i>7.25</i>	<i>9.41</i>
<i>S&amp;P/TSX Capped Composite 18.83%, MSCI World Index (net div) 65.92%, FTSE Canada Universe Bond Index 6.13%, FTSE EPRA Nareit Developed (net div) 9.13%</i>													
MFS® LifePlan Retirement 2050 Seg Fund	-4.17	-2.48	5.37	10.96	6.56	21.06	-9.68	14.66	1.76	7.83	7.51	8.19	10.33
<i>MFS® LifePlan Retirement 2050 Benchmark</i>	<i>-4.34</i>	<i>-1.75</i>	<i>7.78</i>	<i>6.45</i>	<i>6.06</i>	<i>23.56</i>	<i>-11.61</i>	<i>15.89</i>	<i>1.21</i>	<i>8.17</i>	<i>7.64</i>	<i>7.40</i>	<i>9.55</i>
<i>S&amp;P/TSX Capped Composite 20.00%, MSCI World Index (net div) 70.00%, FTSE EPRA Nareit Developed (net div) 10.00%</i>													
MFS® LifePlan Retirement 2055 Seg Fund	-4.18	-2.50	5.32	11.22	6.41	21.08	-9.67	14.60	1.74	7.82	7.47	8.21	-
<i>MFS® LifePlan Retirement 2055 Benchmark</i>	<i>-4.34</i>	<i>-1.75</i>	<i>7.78</i>	<i>6.45</i>	<i>6.06</i>	<i>23.56</i>	<i>-11.60</i>	<i>15.89</i>	<i>1.22</i>	<i>8.17</i>	<i>7.64</i>	<i>7.40</i>	-
<i>S&amp;P/TSX Capped Composite 20.00%, MSCI World Index (net div) 70.00%, FTSE EPRA Nareit Developed (net div) 10.00%</i>													
MFS® LifePlan Retirement 2060 Seg Fund	-4.18	-2.49	5.32	-	5.65	22.62	-9.69	14.62	1.74	8.27	7.61	-	-
<i>MFS® LifePlan Retirement 2060 Benchmark</i>	<i>-4.34</i>	<i>-1.75</i>	<i>7.78</i>	-	<i>6.06</i>	<i>23.56</i>	<i>-11.61</i>	<i>15.90</i>	<i>1.21</i>	<i>8.17</i>	<i>7.64</i>	-	-
<i>S&amp;P/TSX Capped Composite 20.00%, MSCI World Index (net div) 70.00%, FTSE EPRA Nareit Developed (net div) 10.00%</i>													
MFS® LifePlan Retirement 2065 Seg Fund	-4.13	-2.31	5.80	-	-	-	-9.79	14.90	1.81	-	-	-	-
<i>MFS® LifePlan Retirement 2065 Benchmark</i>	<i>-4.34</i>	<i>-1.75</i>	<i>7.78</i>	-	-	-	<i>-11.60</i>	<i>15.90</i>	<i>1.22</i>	-	-	-	-
<i>S&amp;P/TSX Capped Composite 20.00%, MSCI World Index (net div) 70.00%, FTSE EPRA Nareit Developed (net div) 10.00%</i>													
SL Granite 2025 Seg Fund	-2.86	-2.67	1.76	7.39	5.96	9.25	-12.26	5.72	-3.69	0.44	1.79	2.89	5.44
<i>SL Granite 2025 Benchmark</i>	<i>-2.95</i>	<i>-2.53</i>	<i>1.89</i>	<i>7.60</i>	<i>5.42</i>	<i>9.12</i>	<i>-11.41</i>	<i>6.19</i>	<i>-3.01</i>	<i>0.88</i>	<i>1.99</i>	<i>3.09</i>	<i>5.15</i>
<i>FTSE TMX Cda 91 Day T-Bill 3.60%, FTSE TMX Cda Universe 33.93%, JPM Global Govt Hedged to C\$ 2.42%, Bloomberg US Agg C\$ Hedged 13.95%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.75%, Bloomberg EM USD Aggregate C\$ hedged 3.75%, S&amp;P/TSX Capped Composite 9.38%, S&amp;P 500 C\$ 10.94%, MSCI EAFE C\$ 8.21%, MSCI World Small Cap Index C\$ 3.47%, MSCI EM C\$ 2.05%, MSCI India C\$ 0.68%, S&amp;P Global Infrastructure C\$ 1.35%, FTSE EPRA/NAREIT C\$ 1.35%, S&amp;P Global Natural Resource Index C\$ 1.16%</i>													
SL Granite 2030 Seg Fund	-3.11	-2.72	2.28	7.01	6.20	11.85	-12.46	7.13	-3.16	1.60	2.73	3.57	6.58
<i>SL Granite 2030 Benchmark</i>	<i>-3.17</i>	<i>-2.47</i>	<i>2.50</i>	<i>7.06</i>	<i>5.20</i>	<i>12.06</i>	<i>-11.53</i>	<i>7.65</i>	<i>-2.41</i>	<i>2.19</i>	<i>2.94</i>	<i>3.75</i>	<i>6.22</i>
<i>FTSE TMX Cda 91 Day T-Bill 0.90%, FTSE TMX Cda Universe 29.70%, JPM Global Govt Hedged to C\$ 2.18%, Bloomberg US Agg C\$ Hedged 11.13%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.75%, Bloomberg EM USD Aggregate C\$ hedged 3.75%, S&amp;P/TSX Capped Composite 11.81%, S&amp;P 500 C\$ 13.77%, MSCI EAFE C\$ 10.33%, MSCI World Small Cap Index C\$ 4.37%, MSCI EM C\$ 2.58%, MSCI India C\$ 0.86%, S&amp;P Global Infrastructure C\$ 1.70%, FTSE EPRA/NAREIT C\$ 1.70%, S&amp;P Global Natural Resource Index C\$ 1.46%</i>													
SL Granite 2035 Seg Fund	-3.37	-2.70	2.99	6.67	6.36	15.13	-12.64	8.96	-2.44	3.10	3.90	4.45	7.66
<i>SL Granite 2035 Benchmark</i>	<i>-3.38</i>	<i>-2.27</i>	<i>3.39</i>	<i>6.37</i>	<i>4.90</i>	<i>15.88</i>	<i>-11.42</i>	<i>9.66</i>	<i>-1.44</i>	<i>4.02</i>	<i>4.24</i>	<i>4.67</i>	<i>7.28</i>
<i>FTSE TMX Cda Universe 22.54%, JPM Global Govt Hedged to C\$ 1.96%, Bloomberg US Agg C\$ Hedged 7.00%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.63%, Bloomberg EM USD Aggregate C\$ hedged 3.63%, S&amp;P/TSX Capped Composite 14.88%, S&amp;P 500 C\$ 17.36%, MSCI EAFE C\$ 13.02%, MSCI World Small Cap Index C\$ 5.51%, MSCI EM C\$ 3.26%, MSCI India C\$ 1.09%, S&amp;P Global Infrastructure C\$ 2.14%, FTSE EPRA/NAREIT C\$ 2.14%, S&amp;P Global Natural Resource Index C\$ 1.84%</i>													
SL Granite 2040 Seg Fund	-3.67	-2.73	3.67	6.58	6.72	18.03	-12.79	10.72	-1.74	4.45	5.02	5.33	8.50
<i>SL Granite 2040 Benchmark</i>	<i>-3.58</i>	<i>-2.03</i>	<i>4.34</i>	<i>5.92</i>	<i>4.70</i>	<i>19.19</i>	<i>-11.26</i>	<i>11.73</i>	<i>-0.42</i>	<i>5.73</i>	<i>5.47</i>	<i>5.56</i>	<i>8.10</i>
<i>FTSE TMX Cda Universe 14.08%, JPM Global Govt Hedged to C\$ 1.68%, Bloomberg US Agg C\$ Hedged 3.44%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.03%, Bloomberg EM USD Aggregate C\$ hedged 3.03%, S&amp;P/TSX Capped Composite 18.16%, S&amp;P 500 C\$ 21.19%, MSCI EAFE C\$ 15.89%, MSCI World Small Cap Index C\$ 6.73%, MSCI EM C\$ 3.97%, MSCI India C\$ 1.32%, S&amp;P Global Infrastructure C\$ 2.62%, FTSE EPRA/NAREIT C\$ 2.62%, S&amp;P Global Natural Resource Index C\$ 2.24%</i>													
SL Granite 2045 Seg Fund	-3.91	-2.79	4.09	6.60	7.00	19.65	-12.85	11.82	-1.28	5.25	5.69	5.87	8.95
<i>SL Granite 2045 Benchmark</i>	<i>-3.74</i>	<i>-1.89</i>	<i>4.98</i>	<i>5.69</i>	<i>4.59</i>	<i>21.11</i>	<i>-11.12</i>	<i>13.13</i>	<i>0.27</i>	<i>6.78</i>	<i>6.23</i>	<i>6.12</i>	<i>8.56</i>
<i>FTSE TMX Cda Universe 8.45%, JPM Global Govt Hedged to C\$ 1.07%, Bloomberg US Agg C\$ Hedged 1.82%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.98%, Bloomberg EM USD Aggregate C\$ hedged 1.98%, S&amp;P/TSX Capped Composite 20.58%, S&amp;P 500 C\$ 24.01%, MSCI EAFE C\$ 18.01%, MSCI World Small Cap Index C\$ 7.62%, MSCI EM C\$ 4.50%, MSCI India C\$ 1.50%, S&amp;P Global Infrastructure C\$ 2.96%, FTSE EPRA/NAREIT C\$ 2.96%, S&amp;P Global Natural Resource Index C\$ 2.54%</i>													

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Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Granite 2050 Seg Fund	-4.03	-2.82	4.30	6.58	7.16	20.37	-12.89	12.41	-1.05	5.63	6.01	6.13	9.10
<i>SL Granite 2050 Benchmark</i>	<i>-3.82</i>	<i>-1.83</i>	<i>5.28</i>	<i>5.62</i>	<i>4.58</i>	<i>21.93</i>	<i>-11.07</i>	<i>13.78</i>	<i>0.59</i>	<i>7.26</i>	<i>6.58</i>	<i>6.39</i>	<i>8.76</i>
<i>FTSE TMX Cda Universe 5.97%, JPM Global Govt Hedged to C\$ 0.59%, Bloomberg US Agg C\$ Hedged 1.17%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.25%, Bloomberg EM USD Aggregate C\$ hedged 1.25%, S&amp;P/TSX Capped Composite 21.81%, S&amp;P 500 C\$ 25.45%, MSCI EAFE C\$ 19.09%, MSCI World Small Cap Index C\$ 8.08%, MSCI EM C\$ 4.77%, MSCI India C\$ 1.59%, S&amp;P Global Infrastructure C\$ 3.14%, FTSE EPRA/NAREIT C\$ 3.14%, S&amp;P Global Natural Resource Index C\$ 2.69%</i>													
SL Granite 2055 Seg Fund	-4.09	-2.84	4.39	6.53	7.23	20.38	-12.91	12.62	-0.96	5.69	6.07	6.16	-
<i>SL Granite 2055 Benchmark</i>	<i>-3.85</i>	<i>-1.81</i>	<i>5.38</i>	<i>5.61</i>	<i>4.59</i>	<i>22.05</i>	<i>-11.07</i>	<i>13.99</i>	<i>0.69</i>	<i>7.36</i>	<i>6.66</i>	<i>6.45</i>	<i>-</i>
<i>FTSE TMX Cda Universe 5.00%, JPM Global Govt Hedged to C\$ 0.50%, Bloomberg US Agg C\$ Hedged 1.00%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.05%, Bloomberg EM USD Aggregate C\$ hedged 1.05%, S&amp;P/TSX Capped Composite 22.21%, S&amp;P 500 C\$ 25.91%, MSCI EAFE C\$ 19.43%, MSCI World Small Cap Index C\$ 8.23%, MSCI EM C\$ 4.86%, MSCI India C\$ 1.62%, S&amp;P Global Infrastructure C\$ 3.20%, FTSE EPRA/NAREIT C\$ 3.20%, S&amp;P Global Natural Resource Index C\$ 2.74%</i>													
SL Granite 2060 Seg Fund	-4.11	-2.87	4.34	-	7.42	20.18	-12.85	12.59	-0.94	5.65	6.09	-	-
<i>SL Granite 2060 Benchmark</i>	<i>-3.85</i>	<i>-1.81</i>	<i>5.38</i>	<i>-</i>	<i>4.59</i>	<i>22.06</i>	<i>-11.06</i>	<i>14.00</i>	<i>0.69</i>	<i>7.36</i>	<i>6.66</i>	<i>-</i>	<i>-</i>
<i>FTSE TMX Cda Universe 5.00%, JPM Global Govt Hedged to C\$ 0.50%, Bloomberg US Agg C\$ Hedged 1.00%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.00%, Bloomberg EM USD Aggregate C\$ hedged 1.00%, S&amp;P/TSX Capped Composite 22.23%, S&amp;P 500 C\$ 25.94%, MSCI EAFE C\$ 19.46%, MSCI World Small Cap Index C\$ 8.24%, MSCI EM C\$ 4.86%, MSCI India C\$ 1.62%, S&amp;P Global Infrastructure C\$ 3.20%, FTSE EPRA/NAREIT C\$ 3.20%, S&amp;P Global Natural Resource Index C\$ 2.75%</i>													
SL Granite 2065 Seg Fund	-4.14	-2.93	4.55	-	-	-	-	13.02	-	-	-	-	-
<i>SL Granite 2065 Benchmark</i>	<i>-3.85</i>	<i>-1.81</i>	<i>5.38</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>14.00</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>FTSE TMX Cda Universe 5.00%, JPM Global Govt Hedged to C\$ 0.50%, Bloomberg US Agg C\$ Hedged 1.00%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 1.00%, Bloomberg EM USD Aggregate C\$ hedged 1.00%, S&amp;P/TSX Capped Composite 22.23%, S&amp;P 500 C\$ 25.94%, MSCI EAFE C\$ 19.46%, MSCI World Small Cap Index C\$ 8.24%, MSCI EM C\$ 4.86%, MSCI India C\$ 1.62%, S&amp;P Global Infrastructure C\$ 3.20%, FTSE EPRA/NAREIT C\$ 3.20%, S&amp;P Global Natural Resource Index C\$ 2.75%</i>													
SL Granite Retirement Seg Fund	-2.74	-2.62	1.61	7.50	5.82	7.31	-12.29	5.21	-3.94	-0.33	1.18	2.41	4.25
<i>SL Granite Retirement Benchmark</i>	<i>-2.86</i>	<i>-2.53</i>	<i>1.67</i>	<i>7.77</i>	<i>5.55</i>	<i>7.15</i>	<i>-11.27</i>	<i>5.60</i>	<i>-3.20</i>	<i>0.13</i>	<i>1.46</i>	<i>2.69</i>	<i>4.08</i>
<i>FTSE TMX Cda 91 Day T-Bill 5.00%, FTSE TMX Cda Universe 35.20%, JPM Global Govt Hedged to C\$ 2.50%, Bloomberg US Agg C\$ Hedged 14.80%, Bloomberg US High Yield Ba,B 2% Cap hedged C\$ 3.75%, Bloomberg EM USD Aggregate C\$ hedged 3.75%, S&amp;P/TSX Capped Composite 8.51%, S&amp;P 500 C\$ 9.92%, MSCI EAFE C\$ 7.44%, MSCI World Small Cap Index C\$ 3.15%, MSCI EM C\$ 1.86%, MSCI India C\$ 0.62%, S&amp;P Global Infrastructure C\$ 1.23%, FTSE EPRA/NAREIT C\$ 1.23%, S&amp;P Global Natural Resource Index C\$ 1.05%</i>													
TD Greystone 2025 Target Date Plus Sg Fd	-1.69	-1.48	1.50	8.45	5.21	10.10	-3.24	6.29	1.42	4.23	4.48	5.26	-
<i>TD Greystone 2025 TD Plus Benchmark</i>	<i>-2.02</i>	<i>-0.92</i>	<i>3.86</i>	<i>7.38</i>	<i>7.84</i>	<i>8.11</i>	<i>-6.67</i>	<i>7.45</i>	<i>0.14</i>	<i>2.73</i>	<i>3.98</i>	<i>4.65</i>	<i>-</i>
<i>FTSE Canada Universe Bond Index 11.00%, (FTSE Canada Short Term Overall Bond Index 60%, FTSE Canada Mid Term Overall Bond Index 40% + 0.5% per annum) 7.00%, FTSE Canada Short Term Overall Bond Index 9.50%, S&amp;P/TSX Composite Index 15.0%, MSCI World Index (Net) (C\$) 21.50%, CSI 300 (Net) 3.00%, MSCI/REALpac Canada Annual Property Index - All Assets 8.00%, U.S. Consumer Price Index plus 5%, 10.0%, FTSE Cda 91-Day T-Bill 2.0%, MSCI AC World Index ND C\$, 3.0%, Bloomberg Global Aggregate Bond Index, 3-5 Year, CAD Hedged, 10.0%</i>													
TD Greystone 2030 Target Date Plus Sg Fd	-1.72	-1.30	1.87	8.98	5.01	10.85	-3.75	7.20	1.58	4.58	4.69	5.53	-
<i>TD Greystone 2030 TD Plus Benchmark</i>	<i>-2.24</i>	<i>-0.96</i>	<i>4.48</i>	<i>7.56</i>	<i>7.70</i>	<i>8.92</i>	<i>-6.86</i>	<i>8.55</i>	<i>0.55</i>	<i>3.27</i>	<i>4.36</i>	<i>4.99</i>	<i>-</i>
<i>FTSE Canada Universe Bond Index 10.0%, (FTSE Canada Short Term Overall Bond Index 60%, FTSE Canada Mid Term Overall Bond Index 40% + 0.5% per annum) 7.0%, FTSE Canada Short Term Overall Bond Index 4.50%, S&amp;P/TSX Composite Index 15.00%, MSCI World Index (Net) (C\$) 27.50%, CSI 300 (Net) 3.0%, MSCI/REALpac Canada Annual Property Index - All Assets 8.0%, U.S. Consumer Price Index plus 5%, 10.0%, FTSE Cda 91-Day T-Bill 2.0%, MSCI AC World Index ND C\$, 3.0%, Bloomberg Global Aggregate Bond Index, 3-5 Year, CAD Hedged, 10.0%</i>													
TD Greystone 2035 Target Date Plus Sg Fd	-1.83	-1.23	2.22	9.10	4.79	12.39	-3.18	8.17	2.34	5.59	5.39	6.12	-
<i>TD Greystone 2035 TD Plus Benchmark</i>	<i>-2.49</i>	<i>-0.97</i>	<i>5.23</i>	<i>7.49</i>	<i>7.76</i>	<i>10.66</i>	<i>-6.78</i>	<i>9.86</i>	<i>1.20</i>	<i>4.26</i>	<i>5.12</i>	<i>5.59</i>	<i>-</i>
<i>FTSE Canada Universe Bond Index 7.0%, (FTSE Canada Short Term Overall Bond Index 60%, FTSE Canada Mid Term Overall Bond Index 40% + 0.5% per annum) 6.0%, S&amp;P/TSX Composite Index 18.0%, MSCI World Index (Net) (C\$) 33.50%, CSI 300 (Net) 3.0%, MSCI/REALpac Canada Annual Property Index - All Assets 8.0%, U.S. Consumer Price Index plus 5%, 10.0%, FTSE Cda 91-Day T-Bill 2.0%, MSCI AC World Index ND C\$, 3.0%, Bloomberg Global Aggregate Bond Index, 3-5 Year, CAD Hedged, 9.50%</i>													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
TD Greystone 2040 Target Date Plus Sg Fd	-1.86	-0.72	3.12	9.61	4.59	15.38	-3.22	10.19	3.27	7.15	6.51	7.12	-
TD Greystone 2040 TD Plus Benchmark	-2.68	-0.93	5.98	7.22	8.42	14.22	-6.84	11.44	1.89	5.85	6.49	6.63	-
FTSE Canada Universe Bond Index 4.50%, (FTSE Canada Short Term Overall Bond Index 60%, FTSE Canada Mid Term Overall Bond Index 40% + 0.5% per annum) 3.0%, S&P/TSX Composite Index 18.0%, MSCI World Index (Net) (C\$) 40.50%, CSI 300 (Net) 3.0%, MSCI/REALpac Canada Annual Property Index - All Assets 8.0%, U.S. Consumer Price Index plus 5%, 10.0%, FTSE Cda 91-Day T-Bill 2.0%, MSCI AC World Index ND C\$, 3.0%, Bloomberg Global Aggregate Bond Index, 3-5 Year, CAD Hedged, 8.0%													
TD Greystone 2045 Target Date Plus Sg Fd	-1.95	-0.72	3.37	9.33	4.78	16.93	-3.29	10.89	3.56	7.84	7.06	7.51	-
TD Greystone 2045 TD Plus Benchmark	-2.96	-1.14	6.39	6.73	8.77	15.93	-6.96	12.26	2.20	6.59	7.13	7.05	-
FTSE Canada Universe Bond Index 1.0%, FTSE Cda Long Term Overall 3.0%, (FTSE Canada Short Term Overall Bond Index 60%, FTSE Canada Mid Term Overall Bond Index 40% + 0.5% per annum) 1.50%, S&P/TSX Composite Index 18.0%, MSCI World Index (Net) (C\$) 46.00%, CSI 300 (Net) 3.0%, MSCI/REALpac Canada Annual Property Index - All Assets 8.0%, U.S. Consumer Price Index plus 5%, 10.0%, FTSE Cda 91-Day T-Bill 2.0%, MSCI AC World Index ND C\$, 2.50%, Bloomberg Global Aggregate Bond Index, 3-5 Year, CAD Hedged, 5.00%													
TD Greystone 2050 Target Date Plus Sg Fd	-2.04	-0.66	3.29	8.92	4.63	17.40	-3.04	10.85	3.67	8.06	7.19	7.54	-
TD Greystone 2050 TD Plus Benchmark	-3.02	-1.12	6.60	6.37	8.69	16.49	-6.93	12.58	2.36	6.87	7.32	7.13	-
FTSE Cda Long Term Overall 3.0%, (FTSE Canada Short Term Overall Bond Index 60%, FTSE Canada Mid Term Overall Bond Index 40% + 0.5% per annum) 1.0%, S&P/TSX Composite Index 18.0%, MSCI World Index (Net) (C\$) 48.50%, CSI 300 (Net) 3.0%, MSCI/REALpac Canada Annual Property Index - All Assets 8.0%, U.S. Consumer Price Index plus 5%, 10.0%, FTSE Cda 91-Day T-Bill 1.50%, MSCI AC World Index ND C\$, 2.00%, Bloomberg Global Aggregate Bond Index, 3-5 Year, CAD Hedged, 5.0%													
TD Greystone 2055 Target Date Plus Sg Fd	-2.13	-0.76	3.76	8.73	4.83	16.85	-4.11	11.60	3.45	7.73	7.00	7.34	-
TD Greystone 2055 TD Plus Benchmark	-3.08	-1.15	6.70	6.49	8.82	16.60	-6.93	12.68	2.41	6.94	7.40	7.22	-
FTSE Cda Long Term Overall 3.0%, (FTSE Canada Short Term Overall Bond Index 60%, FTSE Canada Mid Term Overall Bond Index 40% + 0.5% per annum) 1.0%, S&P/TSX Composite Index 18.0%, MSCI World Index (Net) (C\$) 50.50%, CSI 300 (Net) 3.0%, MSCI/REALpac Canada Annual Property Index - All Assets 8.0%, U.S. Consumer Price Index plus 5%, 10.0%, FTSE Cda 91-Day T-Bill 1.0%, MSCI AC World Index ND C\$, 1.50%, Bloomberg Global Aggregate Bond Index, 3-5 Year, CAD Hedged, 4.0%													
TD Greystone 2060 Target Date Seg Fund	-2.35	-1.02	3.50	-	-	17.90	-2.22	11.88	4.59	8.85	-	-	-
TD Greystone 2060 Target Date Plus Benchmark	-3.20	-1.27	6.84	-	-	18.20	-7.31	12.87	2.28	7.33	-	-	-
FTSE Cda Long Term Overall 4.0%, S&P/TSX Composite Index 18.0%, MSCI World Index (Net) (C\$) 54.0%, CSI 300 (Net) 3.0%, MSCI/REALpac Canada Annual Property Index - All Assets 8.0%, U.S. Consumer Price Index plus 5%, 10.0%, FTSE Cda 91-Day T-Bill 1.0%, Bloomberg Global Aggregate Bond Index, 3-5 Year, CAD Hedged, 2.0%													
TD Greystone Retirement Plus Seg Fund	-1.56	-1.34	1.64	8.39	5.48	10.42	-3.60	6.32	1.24	4.21	4.53	5.29	-
TD Greystone Retirement Plus Benchmark	-2.00	-0.92	3.77	7.61	7.84	8.11	-6.62	7.33	0.11	2.71	3.97	4.69	-
FTSE Canada Universe Bond Index 11.0%, (FTSE Canada Short Term Overall Bond Index 60%, FTSE Canada Mid Term Overall Bond Index 40% + 0.5% per annum) 7.0%, FTSE Canada Short Term Overall Bond Index 10.0%, S&P/TSX Composite Index 15.0%, MSCI World Index (Net) (C\$) 21.0%, CSI 300 (Net) 3.0%, MSCI/REALpac Canada Annual Property Index - All Assets 8.0%, U.S. Consumer Price Index plus 10%, 10.0%, FTSE Cda 91-Day T-Bill 2.0%, MSCI AC World Index ND C\$, 3.0%, Bloomberg Global Aggregate Bond Index, 3-5 Year, CAD Hedged, 10%													

**Target Date Through Retirement**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fidelity ClearPath 2010 Port Seg Fund	-2.11	-2.27	0.88	6.50	6.68	4.85	-11.45	4.02	-4.02	-1.15	0.75	1.88	3.91
Fidelity Lifecycle 2010 Custom Benchmark	-2.29	-2.27	1.41	6.88	6.96	4.41	-10.59	4.21	-3.47	-0.91	1.00	2.15	3.86
S&P/TSX Capped Composite Index 6.22%, Dow Jones U.S. Total Stock Market Index 9.24%, MSCI EAFE + EM (Net) Index 9.40%, FTSE Canada Universe Bond Index 15.90%, FTSE Canada 0+ Year Federal Non-Agency Real Return Bond Index 7.89%, FTSE Canada Long Term Government Index 2.23%, Bloomberg Global Treasury Developed Index (CAD Hedged) 16.04%, Bloomberg Global Inflation-Linked 1-10 yrs Index (CAD Hedged) 17.18%, FTSE Canada Short Term Corporate Bond 5% Capped Index 13.80%, FTSE Canada 91 Day T-Bill Index 2.11%													
Fidelity ClearPath 2015 Port Seg Fund	-2.44	-2.61	1.19	6.27	6.80	7.20	-12.07	4.83	-3.99	-0.40	1.36	2.32	4.61
Fidelity Lifecycle 2015 Custom Benchmark	-2.61	-2.58	1.59	6.71	7.23	6.55	-11.23	4.89	-3.51	-0.27	1.56	2.57	4.53
S&P/TSX Capped Composite Index 7.82%, Dow Jones U.S. Total Stock Market Index 11.61%, MSCI EAFE + EM (Net) Index 11.80%, FTSE Canada Universe Bond Index 18.39%, FTSE Canada 0+ Year Federal Non-Agency Real Return Bond Index 8.67%, FTSE Canada Long Term Government Index 2.51%, Bloomberg Global Treasury Developed Index (CAD Hedged) 18.55%, Bloomberg Global Inflation-Linked 1-10 yrs Index (CAD Hedged) 12.08%, FTSE Canada Short Term Corporate Bond 5% Capped Index 8.58%													

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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fidelity ClearPath 2020 Port Seg Fund	-2.67	-2.65	1.87	6.08	7.27	9.95	-12.66	6.32	-3.63	0.70	2.30	3.05	5.43
<i>Fidelity Lifecycle 2020 Custom Benchmark</i>	<i>-2.88</i>	<i>-2.62</i>	<i>2.28</i>	<i>6.50</i>	<i>7.45</i>	<i>9.22</i>	<i>-11.68</i>	<i>6.38</i>	<i>-3.07</i>	<i>0.87</i>	<i>2.47</i>	<i>3.27</i>	<i>5.34</i>
<i>S&amp;P/TSX Capped Composite Index 10.38%, Dow Jones U.S. Total Stock Market Index 15.41%, MSCI EAFE + EM (Net) Index 15.67%, FTSE Canada Universe Bond Index 16.84%, FTSE Canada 0+ Year Federal Non-Agency Real Return Bond Index 8.56%, FTSE Canada Long Term Government Index 2.77%, Bloomberg Global Treasury Developed Index (CAD Hedged) 16.99%, Bloomberg Global Inflation-Linked 1-10 yrs Index (CAD Hedged) 7.85%, FTSE Canada Short Term Corporate Bond 5% Capped Index 5.53%</i>													
Fidelity ClearPath 2025 Port Seg Fund	-2.89	-2.60	2.73	5.86	7.75	12.44	-13.19	7.95	-3.20	1.76	3.22	3.75	6.20
<i>Fidelity Lifecycle 2025 Custom Benchmark</i>	<i>-3.14</i>	<i>-2.57</i>	<i>3.16</i>	<i>6.26</i>	<i>7.73</i>	<i>11.63</i>	<i>-12.28</i>	<i>8.07</i>	<i>-2.63</i>	<i>1.90</i>	<i>3.33</i>	<i>3.91</i>	<i>6.01</i>
<i>S&amp;P/TSX Capped Composite Index 13.20%, Dow Jones U.S. Total Stock Market Index 19.60%, MSCI EAFE + EM (Net) Index 19.93%, FTSE Canada Universe Bond Index 15.38%, FTSE Canada 0+ Year Federal Non-Agency Real Return Bond Index 7.08%, FTSE Canada Long Term Government Index 3.02%, Bloomberg Global Treasury Developed Index (CAD Hedged) 15.52%, Bloomberg Global Inflation-Linked 1-10 yrs Index (CAD Hedged) 4.25%, FTSE Canada Short Term Corporate Bond 5% Capped Index 2.02%</i>													
Fidelity ClearPath 2030 Port Seg Fund	-3.03	-2.38	3.78	5.43	7.87	14.91	-13.45	9.64	-2.58	2.93	4.14	4.40	6.76
<i>Fidelity Lifecycle 2030 Custom Benchmark</i>	<i>-3.31</i>	<i>-2.36</i>	<i>4.15</i>	<i>5.86</i>	<i>7.73</i>	<i>14.06</i>	<i>-12.50</i>	<i>9.75</i>	<i>-2.01</i>	<i>3.08</i>	<i>4.22</i>	<i>4.55</i>	<i>6.52</i>
<i>S&amp;P/TSX Capped Composite Index 15.72%, Dow Jones U.S. Total Stock Market Index 23.34%, MSCI EAFE + EM (Net) Index 23.74%, FTSE Canada Universe Bond Index 14.74%, FTSE Canada 0+ Year Federal Non-Agency Real Return Bond Index 3.16%, FTSE Canada Long Term Government Index 3.26%, Bloomberg Global Treasury Developed Index (CAD Hedged) 14.87%, Bloomberg Global Inflation-Linked 1-10 yrs Index (CAD Hedged) 1.17%</i>													
Fidelity ClearPath 2035 Port Seg Fund	-3.08	-2.14	4.58	4.70	8.06	17.30	-13.54	10.95	-2.06	4.01	5.01	4.95	7.53
<i>Fidelity Lifecycle 2035 Custom Benchmark</i>	<i>-3.39</i>	<i>-2.14</i>	<i>4.94</i>	<i>5.08</i>	<i>7.70</i>	<i>16.41</i>	<i>-12.56</i>	<i>11.08</i>	<i>-1.44</i>	<i>4.18</i>	<i>5.05</i>	<i>5.06</i>	<i>7.29</i>
<i>S&amp;P/TSX Capped Composite Index 17.53%, Dow Jones U.S. Total Stock Market Index 26.03%, MSCI EAFE + EM (Net) Index 26.47%, FTSE Canada Universe Bond Index 13.18%, FTSE Canada Long Term Government Index 3.49%, Bloomberg Global Treasury Developed Index (CAD Hedged) 13.30%</i>													
Fidelity ClearPath 2040 Port Seg Fund	-3.24	-1.93	5.67	4.15	8.36	21.54	-13.84	13.34	-1.18	5.88	6.49	6.02	8.25
<i>Fidelity Lifecycle 2040 Custom Benchmark</i>	<i>-3.59</i>	<i>-1.93</i>	<i>6.03</i>	<i>4.49</i>	<i>7.68</i>	<i>20.58</i>	<i>-12.76</i>	<i>13.51</i>	<i>-0.49</i>	<i>6.09</i>	<i>6.49</i>	<i>6.08</i>	<i>7.94</i>
<i>S&amp;P/TSX Capped Composite Index 20.71%, Dow Jones U.S. Total Stock Market Index 30.76%, MSCI EAFE + EM (Net) Index 31.28%, FTSE Canada Universe Bond Index 6.73%, FTSE Canada Long Term Government Index 3.72%, Bloomberg Global Treasury Developed Index (CAD Hedged) 6.79%</i>													
Fidelity ClearPath 2045 Port Seg Fund	-3.35	-1.81	6.29	4.16	8.30	22.02	-14.02	14.60	-0.74	6.33	6.82	6.28	8.42
<i>Fidelity Lifecycle 2045 Custom Benchmark</i>	<i>-3.73</i>	<i>-1.79</i>	<i>6.68</i>	<i>4.49</i>	<i>7.68</i>	<i>21.05</i>	<i>-12.92</i>	<i>14.81</i>	<i>-0.01</i>	<i>6.57</i>	<i>6.84</i>	<i>6.37</i>	<i>8.09</i>
<i>S&amp;P/TSX Capped Composite Index 23.07%, Dow Jones U.S. Total Stock Market Index 34.26%, MSCI EAFE + EM (Net) Index 34.84%, FTSE Canada Universe Bond Index 1.97%, FTSE Canada Long Term Government Index 3.88%, Bloomberg Global Treasury Developed Index (CAD Hedged) 1.98%</i>													
Fidelity ClearPath 2050 Port Seg Fund	-3.36	-1.81	6.28	4.18	8.32	22.01	-14.01	14.57	-0.74	6.33	6.82	6.29	8.36
<i>Fidelity Lifecycle 2050 Custom Benchmark</i>	<i>-3.73</i>	<i>-1.79</i>	<i>6.68</i>	<i>4.49</i>	<i>7.68</i>	<i>21.05</i>	<i>-12.92</i>	<i>14.81</i>	<i>-0.01</i>	<i>6.57</i>	<i>6.84</i>	<i>6.37</i>	<i>8.06</i>
<i>S&amp;P/TSX Capped Composite Index 23.07%, Dow Jones U.S. Total Stock Market Index 34.26%, MSCI EAFE + EM (Net) Index 34.84%, FTSE Canada Universe Bond Index 1.97%, FTSE Canada Long Term Government Index 3.88%, Bloomberg Global Treasury Developed Index (CAD Hedged) 1.98%</i>													
Fidelity ClearPath 2055 Port Seg Fund	-3.35	-1.81	6.29	4.15	8.33	22.03	-14.01	14.59	-0.73	6.34	6.83	6.29	8.36
<i>Fidelity Lifecycle 2055 Custom Benchmark</i>	<i>-3.73</i>	<i>-1.79</i>	<i>6.68</i>	<i>4.49</i>	<i>7.68</i>	<i>21.05</i>	<i>-12.92</i>	<i>14.81</i>	<i>-0.01</i>	<i>6.57</i>	<i>6.84</i>	<i>6.37</i>	<i>8.05</i>
<i>S&amp;P/TSX Capped Composite Index 23.07%, Dow Jones U.S. Total Stock Market Index 34.26%, MSCI EAFE + EM (Net) Index 34.84%, FTSE Canada Universe Bond Index 1.97%, FTSE Canada Long Term Government Index 3.88%, Bloomberg Global Treasury Developed Index (CAD Hedged) 1.98%</i>													
Fidelity ClearPath 2060 Port Seg Fund	-3.35	-1.82	6.28	4.23	8.67	21.77	-14.00	14.57	-0.74	6.26	6.86	6.33	-
<i>Fidelity Lifecycle 2060 Custom Benchmark</i>	<i>-3.73</i>	<i>-1.79</i>	<i>6.68</i>	<i>4.49</i>	<i>7.68</i>	<i>21.05</i>	<i>-12.92</i>	<i>14.81</i>	<i>-0.01</i>	<i>6.57</i>	<i>6.84</i>	<i>6.37</i>	<i>-</i>
<i>S&amp;P/TSX Capped Composite Index 23.07%, Dow Jones U.S. Total Stock Market Index 34.26%, MSCI EAFE + EM (Net) Index 34.84%, FTSE Canada Universe Bond Index 1.97%, FTSE Canada Long Term Government Index 3.88%, Bloomberg Global Treasury Developed Index (CAD Hedged) 1.98%</i>													
Fidelity ClearPath 2065 Port Seg Fund	-3.34	-1.83	-	-	-	-	-	-	-	-	-	-	-
<i>Fidelity Lifecycle 2065 Custom Benchmark</i>	<i>-3.73</i>	<i>-1.79</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>S&amp;P/TSX Capped Composite Index 23.07%, Dow Jones U.S. Total Stock Market Index 34.26%, MSCI EAFE + EM (Net) Index 34.84%, FTSE Canada Universe Bond Index 1.97%, FTSE Canada Long Term Government Index 3.88%, Bloomberg Global Treasury Developed Index (CAD Hedged) 1.98%</i>													

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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fidelity ClearPath Inc Port Seg Fund	-1.70	-1.62	1.41	5.39	5.56	4.39	-9.85	4.37	-3.00	-0.60	0.91	1.79	3.29
<i>Fidelity Lifecycle Inc Custom Benchmark</i>	<i>-1.82</i>	<i>-1.68</i>	<i>1.65</i>	<i>5.78</i>	<i>6.01</i>	<i>3.86</i>	<i>-9.10</i>	<i>4.32</i>	<i>-2.62</i>	<i>-0.51</i>	<i>1.08</i>	<i>2.00</i>	<i>3.09</i>
<i>S&amp;P/TSX Capped Composite Index 5.21%, Dow Jones U.S. Total Stock Market Index 7.74%, MSCI EAFE + EM (Net) Index 7.87%, FTSE Canada Universe Bond Index 9.88%, FTSE Canada 0+ Year Federal Non-Agency Real Return Bond Index 5.88%, FTSE Canada Long Term Government Index 1.91%, Bloomberg Global Treasury Developed Index (CAD Hedged) 9.97%, Bloomberg Global Inflation-Linked 1-10 yrs Index (CAD Hedged) 24.20%, FTSE Canada Short Term Corporate Bond 5% Capped Index 22.23%, FTSE Canada 91 Day T-Bill Index 5.11%</i>													

**Target Risk**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK Conservative Balanced Index Seg Fund	-3.42	-3.57	0.70	8.33	6.57	6.61	-10.95	4.22	-3.66	-0.35	1.33	2.70	4.77
<i>BLK Conservative Balanced Benchmark</i>	<i>-3.41</i>	<i>-3.56</i>	<i>0.69</i>	<i>8.34</i>	<i>6.72</i>	<i>6.70</i>	<i>-11.15</i>	<i>4.13</i>	<i>-3.81</i>	<i>-0.43</i>	<i>1.31</i>	<i>2.68</i>	<i>4.73</i>
<i>45% FTSE Canada Universe Bond Index, 10% S&amp;P/TSX Capped Composite Index, 25% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 15% FTSE Canada Real Return Bond Index</i>													
BLK Moderate Balanced Index Seg Fund	-3.62	-3.01	2.58	7.57	6.22	12.01	-10.63	7.51	-1.98	2.48	3.40	4.22	6.30
<i>BLK Moderate Balanced Benchmark</i>	<i>-3.60</i>	<i>-2.96</i>	<i>2.64</i>	<i>7.53</i>	<i>6.42</i>	<i>12.17</i>	<i>-10.98</i>	<i>7.46</i>	<i>-2.20</i>	<i>2.37</i>	<i>3.37</i>	<i>4.19</i>	<i>6.26</i>
<i>30% FTSE Canada Universe Bond Index, 20% S&amp;P/TSX Capped Composite Index, 35% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 10% FTSE Canada Real Return Bond Index</i>													
BLK Aggressive Balanced Index Seg Fund	-3.81	-2.44	4.50	6.73	5.76	17.67	-10.36	10.89	-0.30	5.36	5.46	5.71	7.82
<i>BLK Aggressive Balanced Benchmark</i>	<i>-3.78</i>	<i>-2.36</i>	<i>4.60</i>	<i>6.67</i>	<i>6.02</i>	<i>17.85</i>	<i>-10.85</i>	<i>10.84</i>	<i>-0.60</i>	<i>5.21</i>	<i>5.41</i>	<i>5.66</i>	<i>7.76</i>
<i>15% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Capped Composite Index, 45% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 5% FTSE Canada Real Return Bond Index</i>													
MFS® Conservative Allocation Seg Fund	-2.73	-2.38	1.75	9.72	6.59	6.30	-9.47	5.69	-2.18	0.57	2.04	3.53	5.16
<i>MFS® Conservative Allocation Benchmark</i>	<i>-3.24</i>	<i>-3.01</i>	<i>2.24</i>	<i>8.45</i>	<i>7.47</i>	<i>6.29</i>	<i>-10.72</i>	<i>5.27</i>	<i>-3.05</i>	<i>-0.03</i>	<i>1.79</i>	<i>3.09</i>	<i>4.78</i>
<i>62% FTSE Canada Universe Bond Index, 8% S&amp;P/TSX Capped Composite, 28% MSCI World (Net), 2% FTSE EPRA/NAREIT Developed Real Estate Index (unhedged)</i>													
MFS® Moderate Allocation Segregated Fund	-3.33	-2.59	2.83	10.64	7.19	10.90	-10.07	8.58	-1.19	2.69	3.79	5.13	7.05
<i>MFS® Moderate Allocation Benchmark</i>	<i>-3.61</i>	<i>-2.58</i>	<i>4.06</i>	<i>7.87</i>	<i>7.01</i>	<i>11.92</i>	<i>-10.98</i>	<i>8.76</i>	<i>-1.61</i>	<i>2.71</i>	<i>3.77</i>	<i>4.58</i>	<i>6.43</i>
<i>41% FTSE Canada Universe Bond Index, 12% S&amp;P/TSX Capped Composite, 42% MSCI World (Net), 5% FTSE EPRA/NAREIT Developed Real Estate Index (unhedged)</i>													
MFS® Growth Allocation Segregated Fund	-3.91	-2.72	3.90	11.19	7.05	15.27	-10.20	11.42	0.03	4.87	5.41	6.54	8.75
<i>MFS® Growth Allocation Benchmark</i>	<i>-3.96</i>	<i>-2.16</i>	<i>5.93</i>	<i>7.16</i>	<i>6.72</i>	<i>17.49</i>	<i>-11.25</i>	<i>12.27</i>	<i>-0.18</i>	<i>5.39</i>	<i>5.72</i>	<i>6.01</i>	<i>8.03</i>
<i>21% FTSE Canada Universe Bond Index, 16% S&amp;P/TSX Capped Composite, 56% MSCI World (Net), 7% FTSE EPRA/NAREIT Developed Real Estate Index (unhedged)</i>													
SL Granite Conservative Seg Fund	-2.95	-3.04	0.28	7.29	4.22	6.23	-12.06	3.64	-4.53	-1.07	0.23	1.60	3.95
<i>SL Conservative Granite Benchmark</i>	<i>-2.72</i>	<i>-2.63</i>	<i>1.09</i>	<i>8.09</i>	<i>5.60</i>	<i>5.18</i>	<i>-11.60</i>	<i>4.42</i>	<i>-3.92</i>	<i>-0.98</i>	<i>0.63</i>	<i>2.08</i>	<i>3.91</i>
<i>FTSE Canada 91 Day T-Bill 5.00%, FTSE Canada Universe Bond 34.35%, Bloomberg Barclays Global Aggregate CAD Hedged 3.75%, Bloomberg Barclays US Aggr Comp Hdg C\$ 22.90%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 3.50%, Bloomberg Barclays EM USD Agg Hgd C\$ 3.50%, S&amp;P/TSX Capped Composite 6.56%, S&amp;P 500 C\$ 7.65%, MSCI EAFE C\$ 5.74%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 2.43%, MSCI Emerging Mkts C\$ 1.92%, FTSE EPRA/NAREIT Dev Net C\$ 0.95%, S&amp;P Global Infrastructure Net Total Return C\$ 0.95%, S&amp;P Global Natural Resources C\$ 0.81%</i>													
SL Granite Moderate Seg Fund	-3.31	-2.93	1.45	6.86	4.86	10.78	-12.19	6.41	-3.34	1.16	2.07	3.01	5.64
<i>SL Moderate Granite Benchmark</i>	<i>-2.99</i>	<i>-2.24</i>	<i>2.57</i>	<i>7.25</i>	<i>5.31</i>	<i>10.36</i>	<i>-11.28</i>	<i>7.57</i>	<i>-2.31</i>	<i>1.74</i>	<i>2.62</i>	<i>3.53</i>	<i>5.52</i>
<i>FTSE Canada 91 Day T-Bill 5.00%, FTSE Canada Universe Bond 23.16%, Bloomberg Barclays Global Aggregate CAD Hedged 3.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 15.44%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 3.20%, Bloomberg Barclays EM USD Agg Hgd C\$ 3.20%, S&amp;P/TSX Capped Composite 11.42%, S&amp;P 500 C\$ 13.32%, MSCI EAFE C\$ 9.99%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 4.23%, MSCI Emerging Mkts C\$ 3.34%, FTSE EPRA/NAREIT Dev Net C\$ 1.65%, S&amp;P Global Infrastructure Net Total Return C\$ 1.65%, S&amp;P Global Natural Resources C\$ 1.41%</i>													

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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Granite Balanced Seg Fund	-3.50	-2.88	1.93	6.82	5.61	13.28	-12.53	7.73	-2.93	2.20	3.04	3.79	6.55
<i>SL Balanced Granite Benchmark</i>	-3.25	-2.11	3.40	6.89	5.12	13.75	-11.40	9.49	-1.51	3.34	3.78	4.39	6.48
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 17.40%, Bloomberg Barclays Global Aggregate CAD Hedged 2.50%, Bloomberg Barclays US Aggr Comp Hdg C\$ 11.60%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 3.00%, Bloomberg Barclays EM USD Agg Hdg C\$ 3.00%, S&amp;P/TSX Capped Composite 14.58%, S&amp;P 500 C\$ 17.01%, MSCI EAFE C\$ 12.76%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 5.40%, MSCI Emerging Mkts C\$ 4.25%, FTSE EPRA/NAREIT Dev Net C\$ 2.10%, S&amp;P Global Infrastructure Net Total Return C\$ 2.10%, S&amp;P Global Natural Resources C\$ 1.80%</i>													
SL Granite Growth Seg Fund	-3.68	-2.82	2.50	6.59	5.77	15.52	-12.62	9.16	-2.34	3.29	3.90	4.43	7.34
<i>SL Growth Granite Benchmark</i>	-3.38	-1.92	4.14	6.44	4.86	16.47	-11.26	11.08	-0.72	4.71	4.75	5.08	7.27
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 6.60%, Bloomberg Barclays Global Aggregate CAD Hedged 1.50%, Bloomberg Barclays US Aggr Comp Hdg C\$ 4.40%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 2.50%, Bloomberg Barclays EM USD Agg Hdg C\$ 2.50%, S&amp;P/TSX Capped Composite 19.44%, S&amp;P 500 C\$ 22.68%, MSCI EAFE C\$ 17.01%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 7.20%, MSCI Emerging Mkts C\$ 5.67%, FTSE EPRA/NAREIT Dev Net C\$ 2.80%, S&amp;P Global Infrastructure Net Total Return C\$ 2.80%, S&amp;P Global Natural Resources C\$ 2.40%</i>													
SL Granite Aggressive Seg Fund	-3.87	-2.76	3.06	6.32	5.98	17.75	-12.70	10.54	-1.76	4.35	4.76	5.07	8.13
<i>SL Aggressive Granite Benchmark</i>	-3.52	-1.74	4.87	5.97	4.59	19.21	-11.11	12.67	0.08	6.09	5.71	5.76	8.02
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 6.60%, Bloomberg Barclays Global Aggregate CAD Hedged 1.50%, Bloomberg Barclays US Aggr Comp Hdg C\$ 4.40%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 2.50%, Bloomberg Barclays EM USD Agg Hdg C\$ 2.50%, S&amp;P/TSX Capped Composite 19.44%, S&amp;P 500 C\$ 22.68%, MSCI EAFE C\$ 17.01%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 7.20%, MSCI Emerging Mkts C\$ 5.67%, FTSE EPRA/NAREIT Dev Net C\$ 2.80%, S&amp;P Global Infrastructure Net Total Return C\$ 2.80%, S&amp;P Global Natural Resources C\$ 2.40%</i>													

**Guaranteed/Money Market**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock Cdn LEAF Segregated Fund	0.39	1.20	3.43	1.60	1.21	0.11	0.86	4.38	2.60	1.77	1.63	1.62	1.17
SLF Money Market Segregated Fund	0.39	1.22	3.48	1.84	1.17	0.18	0.92	4.42	2.65	1.82	1.66	1.69	1.30
<i>FTSE Canada 91 Day TBill</i>	0.42	1.22	3.39	1.68	1.25	0.15	0.86	4.43	2.63	1.79	1.66	1.66	1.21

**Bond/Fixed Income**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
AlphaFixe Green Bond Segregated Fund	-2.60	-3.67	-0.97	9.71	7.19	-2.16	-10.45	-0.55	-5.63	-4.49	-1.69	0.49	-
AlphaFixe Return Plus Segregated Fund	-2.78	-3.78	-0.39	6.65	5.59	0.75	-6.79	0.82	-3.06	-1.81	-0.01	1.29	-
BLK Universe Bond Index Segregated Fund	-2.63	-3.88	-1.47	9.69	6.98	-3.40	-10.55	-1.36	-6.07	-5.19	-2.28	0.00	1.61
CC&L Group Bond Segregated Fund	-2.54	-3.67	-0.83	9.20	8.73	-1.98	-10.07	-0.71	-5.51	-4.35	-1.23	0.77	2.12
MFS® Cdn Fixed Income Segregated Fund	-2.60	-3.79	-1.17	10.30	7.60	-2.77	-11.02	-0.94	-6.12	-5.01	-2.01	0.34	1.90
PH&N Bond Segregated Fund	-2.73	-4.02	-1.35	9.63	8.52	-2.77	-10.09	-1.05	-5.68	-4.72	-1.57	0.57	2.08
PH&N Fossil Fuel Free Bond Seg Fund	-2.74	-4.08	-1.44	-	-	-	-10.11	-1.14	-5.73	-	-	-	-
SL Multi-Strategy Bond Seg Fund	-2.61	-3.83	-1.22	9.21	7.70	-2.67	-10.35	-0.90	-5.74	-4.73	-1.77	0.34	1.44
TDAM Canadian Bond Index Segregated Fund	-2.62	-3.88	-1.48	9.61	6.85	-3.55	-10.49	-1.42	-6.06	-5.24	-2.35	-0.07	1.53
<i>FTSE Canada Universe Bond</i>	-2.62	-3.87	-1.46	9.69	7.08	-3.35	-10.48	-1.36	-6.03	-5.14	-2.22	0.05	1.64

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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

**Specialty Bond/Fixed Income**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
MFS Cdn Core Plus Fixed Income Seg Fund	-2.56	-3.60	-0.75	9.64	6.51	-1.50	-11.32	-0.32	-5.98	-4.51	-1.87	0.33	-
PH&N Core Plus Bond Segregated Fund	-2.73	-3.88	-1.00	9.69	10.43	-1.65	-10.50	-0.38	-5.58	-4.29	-0.80	1.21	2.78
PH&N Future Solutions Bond Seg Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
PIMCO Canada Cdn CorePLUS Bond Seg Fund	-2.49	-3.40	-0.27	10.15	9.04	-1.52	-12.07	0.96	-5.78	-4.38	-1.19	0.98	2.22
SL Multi-Strategy Core Plus Bond Seg Fd	-2.88	-4.22	-1.33	-	-	-1.93	-11.94	-0.67	-6.48	-4.99	-	-	-
SLC Mgmt Core Fixed Income Plus Seg Fund	-2.35	-3.20	-0.29	10.50	8.01	-0.93	-11.21	1.02	-5.29	-3.86	-1.02	1.18	-
TDAM Canadian Core Plus Bond Seg Fund	-2.69	-3.89	-1.61	10.15	6.96	-1.18	-10.73	-1.48	-6.22	-4.57	-1.81	0.48	1.99
<i>FTSE Canada Universe Bond</i>	<i>-2.62</i>	<i>-3.87</i>	<i>-1.46</i>	<i>9.69</i>	<i>7.08</i>	<i>-3.35</i>	<i>-10.48</i>	<i>-1.36</i>	<i>-6.03</i>	<i>-5.14</i>	<i>-2.22</i>	<i>0.05</i>	<i>1.64</i>
MFS Global Fixed Income Segregated Fund	-2.78	-1.75	-2.46	11.87	7.94	-4.90	-13.38	0.72	-6.60	-6.03	-2.72	0.04	-
<i>Bloomberg Global Aggregate TR CAD</i>	<i>-2.99</i>	<i>-1.49</i>	<i>-2.42</i>	<i>10.21</i>	<i>7.18</i>	<i>-6.02</i>	<i>-13.70</i>	<i>0.60</i>	<i>-6.82</i>	<i>-6.56</i>	<i>-3.30</i>	<i>-0.73</i>	<i>2.32</i>
PH&N Fossil Fuel Free ST Bond Seg Fund	-0.51	-0.27	0.95	-	-	0.32	-4.62	1.78	-1.47	-0.88	-	-	-
PH&N Short Core Plus Bond Seg Fund	-0.50	-0.15	1.43	-	-	1.14	-4.98	2.58	-1.27	-0.48	-	-	-
SLF PH&N Short Bond Seg Fund	-0.50	-0.25	1.23	4.41	6.00	0.36	-4.47	2.11	-1.23	-0.70	0.93	1.62	1.68
<i>FTSE Canada ST Bond</i>	<i>-0.40</i>	<i>-0.12</i>	<i>0.88</i>	<i>4.36</i>	<i>4.94</i>	<i>0.03</i>	<i>-5.16</i>	<i>1.56</i>	<i>-1.86</i>	<i>-1.23</i>	<i>0.28</i>	<i>1.08</i>	<i>1.34</i>
PIMCO Canada Monthly Income Seg Fund	-1.49	-0.85	3.10	6.78	2.54	6.70	-8.72	6.33	-1.49	1.17	1.51	2.54	4.21
<i>PIMCO Monthly Income Benchmark</i>	<i>-2.59</i>	<i>-3.38</i>	<i>-1.70</i>	<i>9.40</i>	<i>6.77</i>	<i>-0.97</i>	<i>-14.94</i>	<i>0.07</i>	<i>-7.74</i>	<i>-5.54</i>	<i>-2.60</i>	<i>-0.31</i>	<i>0.97</i>
SL Opportunistic Fixed Income Seg Fund	-2.09	-2.12	1.77	2.12	7.79	2.33	-17.23	8.55	-5.22	-2.76	-0.23	0.24	-
<i>SL Opportunistic Fixed Income Benchmark</i>	<i>-1.77</i>	<i>-1.95</i>	<i>0.63</i>	<i>5.61</i>	<i>3.88</i>	<i>-0.63</i>	<i>-12.30</i>	<i>1.55</i>	<i>-5.63</i>	<i>-3.99</i>	<i>-2.08</i>	<i>-0.59</i>	<i>-</i>
<i>effective May 27, 2019, benchmark changed from the Bank of Canada Overnight Lending Rate to the Bloomberg Barclays Global Agg Bond Index CAD hedged.</i>													
SLF PH&N Long Bond Seg Fund	-5.98	-9.35	-4.28	16.93	9.24	-7.65	-16.85	-5.13	-11.18	-10.02	-5.55	-1.43	1.63
TDAM Cdn Long Bond Index Segregated Fund	-6.05	-9.49	-4.58	17.02	8.44	-8.15	-17.22	-5.64	-11.62	-10.48	-6.08	-1.86	1.74
<i>FTSE Canada LT Bond</i>	<i>-6.04</i>	<i>-9.50</i>	<i>-4.62</i>	<i>17.07</i>	<i>8.85</i>	<i>-8.11</i>	<i>-17.20</i>	<i>-5.58</i>	<i>-11.58</i>	<i>-10.44</i>	<i>-5.96</i>	<i>-1.75</i>	<i>1.86</i>
TDAM Active Cdn Corporate Bond Seg Fund	-1.87	-2.37	0.18	9.12	7.06	-0.25	-10.52	1.16	-4.86	-3.35	-0.84	1.07	2.22
<i>FTSE Canada All Corp Bond</i>	<i>-1.77</i>	<i>-2.22</i>	<i>0.69</i>	<i>8.91</i>	<i>6.89</i>	<i>-0.64</i>	<i>-9.80</i>	<i>1.69</i>	<i>-4.23</i>	<i>-3.05</i>	<i>-0.65</i>	<i>1.19</i>	<i>2.43</i>
Templeton Global Bond Segregated Fund	-2.68	-1.36	-0.38	2.03	-0.31	-5.46	-7.88	6.35	-1.02	-2.52	-1.97	-1.19	1.22
<i>JPM Global Government Bond Index (C\$)</i>	<i>-3.20</i>	<i>-2.20</i>	<i>-3.63</i>	<i>11.35</i>	<i>7.64</i>	<i>-8.51</i>	<i>-14.30</i>	<i>-1.42</i>	<i>-8.09</i>	<i>-8.23</i>	<i>-4.50</i>	<i>-1.52</i>	<i>1.77</i>

**Balanced**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG Balanced Segregated Fund	-3.32	-3.82	1.01	6.56	1.37	17.24	-8.41	9.16	-0.01	5.44	4.41	4.83	6.88
<i>Beutel Balanced Benchmark</i>	<i>-3.06</i>	<i>-2.54</i>	<i>3.02</i>	<i>7.28</i>	<i>6.40</i>	<i>11.86</i>	<i>-9.14</i>	<i>7.81</i>	<i>-1.03</i>	<i>3.09</i>	<i>3.91</i>	<i>4.58</i>	<i>5.95</i>
<i>40% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Composite, 12% S&amp;P 500 (C\$), 13% MSCI EAFE (C\$), 5% FTSE Canada 91 Day TBill Index</i>													
CC&L Group Balanced Plus Segregated Fund	-2.94	-1.78	3.77	6.52	10.13	16.61	-8.92	8.47	-0.60	4.83	6.13	6.21	7.23
<i>CC&amp;L Balanced Plus Benchmark</i>	<i>-3.36</i>	<i>-2.55</i>	<i>3.62</i>	<i>7.19</i>	<i>7.49</i>	<i>12.42</i>	<i>-10.28</i>	<i>8.20</i>	<i>-1.47</i>	<i>2.95</i>	<i>4.07</i>	<i>4.69</i>	<i>6.12</i>
<i>40% FTSE Canada Universe Bond Index, 25% S&amp;P/TSX Capped Composite, 35% MSCI ACWI net (C\$)</i>													
Fidelity Cdn Asset Alloc Segregated Fund	-2.68	-2.39	3.90	10.59	4.98	18.94	-4.23	8.35	1.86	7.26	6.69	7.46	7.51
<i>Fidelity Can Asset Alloc Blend</i>	<i>-3.12</i>	<i>-2.69</i>	<i>1.97</i>	<i>7.79</i>	<i>2.65</i>	<i>17.18</i>	<i>-6.79</i>	<i>6.29</i>	<i>-0.46</i>	<i>5.10</i>	<i>4.48</i>	<i>5.14</i>	<i>5.64</i>
<i>30% FTSE Canada Universe Bond Index, 70% S&amp;P/TSX Capped Composite</i>													



The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Invesco Income Growth Segregated Fund	-3.73	-0.45	10.51	3.09	-0.19	33.95	-12.24	15.07	0.49	10.60	7.79	6.84	8.07
<i>Invesco Income Growth Benchmark</i>	<i>-3.16</i>	<i>-2.39</i>	<i>3.54</i>	<i>5.88</i>	<i>5.77</i>	<i>13.53</i>	<i>-8.60</i>	<i>7.96</i>	<i>-0.66</i>	<i>3.86</i>	<i>4.33</i>	<i>4.64</i>	<i>6.09</i>
<i>35% FTSE Canada Universe Bond Index, 35% S&amp;P/TSX Composite, 25% MSCI World (C\$), 5% FTSE Canada 91 Day TBill Index</i>													
JF Balanced Segregated Fund	-3.58	-3.18	6.90	7.28	5.38	15.94	-13.13	12.29	-1.24	4.19	4.48	5.04	6.90
<i>Jarislowsky Fraser Balanced Benchmark</i>	<i>-3.06</i>	<i>-2.44</i>	<i>3.24</i>	<i>7.04</i>	<i>5.57</i>	<i>12.02</i>	<i>-9.38</i>	<i>8.22</i>	<i>-0.97</i>	<i>3.18</i>	<i>3.78</i>	<i>4.42</i>	<i>5.82</i>
<i>37.5% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Composite, 12.5% S&amp;P 500 (C\$), 12.5% MSCI EAFE NET(C\$), 2.5% MSCI Emerging Markets Net Index (C\$), 5% FTSE Canada 91 Day TBill Index</i>													
JF Global Balanced Segregated Fund	-3.58	-3.07	7.19	6.91	6.00	14.87	-13.26	12.72	-1.12	3.95	4.46	4.94	6.96
<i>Jarislowsky Fraser Global Bal Benchmark</i>	<i>-3.11</i>	<i>-2.41</i>	<i>3.63</i>	<i>6.81</i>	<i>6.20</i>	<i>11.23</i>	<i>-10.02</i>	<i>8.92</i>	<i>-1.00</i>	<i>2.92</i>	<i>3.73</i>	<i>4.34</i>	<i>5.97</i>
<i>38.5% FTSE Canada Universe Bond Index, 22% S&amp;P/TSX Composite, 16% S&amp;P 500 (C\$), 16% MSCI EAFE NET(C\$), 2.5% MSCI Emerging Markets Net Index (C\$), 5% FTSE Canada 91 Day TBill Index</i>													
MFS® Balanced Segregated Fund	-3.15	-2.85	2.98	9.21	8.19	11.57	-8.86	7.50	-1.01	3.01	4.28	5.25	6.99
<i>MFS® Balanced Benchmark</i>	<i>-3.16</i>	<i>-2.33</i>	<i>3.61</i>	<i>6.96</i>	<i>6.32</i>	<i>12.89</i>	<i>-9.33</i>	<i>8.12</i>	<i>-0.99</i>	<i>3.43</i>	<i>4.15</i>	<i>4.71</i>	<i>6.19</i>
<i>35% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Composite Capped, 30% MSCI ACWI (Net Dividends)(C\$), 5% FTSE Canada 91 Day TBill Index</i>													
PH&N Balanced Pension Segregated Fund	-3.23	-2.44	2.89	6.41	11.00	14.85	-9.97	7.33	-1.70	3.53	5.35	5.56	7.35
<i>PH&amp;N Balanced Pension Trust Benchmark</i>	<i>-3.27</i>	<i>-2.28</i>	<i>4.28</i>	<i>7.20</i>	<i>7.66</i>	<i>12.54</i>	<i>-9.96</i>	<i>9.12</i>	<i>-0.88</i>	<i>3.40</i>	<i>4.45</i>	<i>5.00</i>	<i>6.36</i>
<i>39% FTSE Canada Universe Bond Index, 20% S&amp;P/TSX Capped Composite, 36% MSCI World TR Net Index (C\$), 4% MSCI Emerging Markets TR Index (C\$), 1% FTSE Canada 30 Day TBill Index</i>													
TDAM Cdn Balanced Index Segregated Fund	-3.29	-2.40	3.96	6.71	5.47	14.22	-9.83	9.86	-0.47	4.21	4.52	4.95	6.48
<i>TDAM Canadian Balanced Benchmark</i>	<i>-3.48</i>	<i>-2.60</i>	<i>3.76</i>	<i>6.67</i>	<i>5.48</i>	<i>14.29</i>	<i>-9.85</i>	<i>9.68</i>	<i>-0.57</i>	<i>4.16</i>	<i>4.49</i>	<i>4.92</i>	<i>6.47</i>
<i>Average industry asset mix of Canadian pooled pension managers (adjusted quarterly)</i>													

**Specialty Balanced**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
PH&N Fossil Fuel Free Balanced Seg Fund	-3.64	-3.15	1.04	-	-	-	-14.29	5.50	-4.91	-	-	-	-
<i>PH&amp;N Fossil Fuel Free Balanced Benchmark</i>	<i>-3.30</i>	<i>-1.86</i>	<i>5.52</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-11.75</i>	<i>10.91</i>	<i>-1.07</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

**Diversified Growth**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Schroder Diversified Growth Seg Fund	-2.97	-1.74	2.47	1.43	4.22	16.76	-11.00	5.78	-2.97	3.20	3.46	3.05	4.60
<i>Consumer Price Index + 4%</i>	<i>0.71</i>	<i>2.07</i>	<i>6.12</i>	<i>6.01</i>	<i>4.17</i>	<i>7.71</i>	<i>11.28</i>	<i>8.15</i>	<i>9.70</i>	<i>9.03</i>	<i>7.80</i>	<i>7.44</i>	<i>6.60</i>

**Diversified Income**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
CC&L Group Income and Growth Seg Fund	-2.21	-2.67	-0.05	10.78	0.15	19.43	-1.50	4.59	1.50	7.15	5.36	6.42	7.90
<i>CC&amp;L Income and Growth Benchmark</i>	<i>-3.56</i>	<i>-3.32</i>	<i>0.32</i>	<i>10.88</i>	<i>-4.09</i>	<i>23.09</i>	<i>-9.42</i>	<i>5.88</i>	<i>-2.07</i>	<i>5.69</i>	<i>3.16</i>	<i>4.66</i>	<i>5.87</i>
<i>50% S&amp;P/TSX Composite Index &amp; 25% FTSE Canada All Corporate Bond Index &amp; 25% S&amp;P/TSX Capped REIT Index</i>													

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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Dynamic Strategic Yield Seg Fund	-3.05	-2.83	-0.36	8.89	-0.27	13.78	-4.43	3.42	-0.58	3.99	2.91	4.08	5.78
<i>SL Dynamic Strategic Yield Benchmark</i>	<i>-2.97</i>	<i>-3.02</i>	<i>1.01</i>	<i>8.62</i>	<i>4.02</i>	<i>11.49</i>	<i>-7.77</i>	<i>4.11</i>	<i>-2.01</i>	<i>2.30</i>	<i>2.73</i>	<i>3.88</i>	<i>4.73</i>
<i>50% FTSE Canada Universe Bond Index, 50% S&amp;P/TSX Composite Index</i>													
SL Granite Enhanced Income Seg Fund	-3.37	-3.13	-0.13	7.49	-0.64	14.47	-10.76	6.27	-2.61	2.78	1.91	3.00	5.08
<i>SL Granite Enhanced Income Benchmark</i>	<i>-2.97</i>	<i>-1.83</i>	<i>2.56</i>	<i>7.56</i>	<i>2.40</i>	<i>13.12</i>	<i>-11.74</i>	<i>8.72</i>	<i>-2.04</i>	<i>2.77</i>	<i>2.68</i>	<i>3.63</i>	<i>5.14</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 5.00%, Bloomberg Barclays Global Aggregate CAD Hedged 0.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 17.50%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 12.50%, Bloomberg Barclays EM USD Agg Hgd C\$ 12.50%, S&amp;P/TSX Capped Composite 15.00%, S&amp;P 500 C\$ 0.00%, MSCI EAFE C\$ 0.00%, MSCI World Index C\$ 20.00%, MSCI World Small Cap Index C\$ 0.00%, MSCI Emerging Mkts C\$ 0.00%, FTSE EPRA/NAREIT Dev Net C\$ 5.25%, S&amp;P Global Infrastructure Net Total Return C\$ 5.25%, S&amp;P Global Natural Resources C\$ 4.50%</i>													
SL Granite Income Seg Fund	-3.35	-3.50	-0.79	8.88	1.30	10.82	-11.37	4.35	-3.83	0.82	0.94	2.48	4.59
<i>SL Granite Income Benchmark</i>	<i>-2.95</i>	<i>-2.42</i>	<i>0.89</i>	<i>10.12</i>	<i>3.09</i>	<i>9.15</i>	<i>-10.86</i>	<i>5.43</i>	<i>-3.06</i>	<i>0.85</i>	<i>1.41</i>	<i>3.09</i>	<i>4.36</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 17.50%, Bloomberg Barclays Global Aggregate CAD Hedged 0.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 30.00%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 5.00%, Bloomberg Barclays EM USD Agg Hgd C\$ 5.00%, S&amp;P/TSX Capped Composite 12.50%, S&amp;P 500 C\$ 0.00%, MSCI EAFE C\$ 0.00%, MSCI World Index C\$ 12.50%, MSCI World Small Cap Index C\$ 0.00%, MSCI Emerging Mkts C\$ 0.00%, FTSE EPRA/NAREIT Dev Net C\$ 5.25%, S&amp;P Global Infrastructure Net Total Return C\$ 5.25%, S&amp;P Global Natural Resources C\$ 4.50%</i>													
Sun Life MFS Diversified Income Seg Fund	-2.67	-0.95	0.96	-	-	-	-	-	-	-	-	-	-
<i>SL MFS Diversified Income Benchmark</i>	<i>-2.85</i>	<i>-0.52</i>	<i>1.48</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>17.5% FTSE Canada All Corp Bond Index, 17.5% Bloomberg US HY 2% Issuer Cap Index, 10% JPM EMBI Global Diversified Index, 30% MSCI ACWI High Dividend Index, 15% FTSE EPRA/NAREIT Developed Index, 10% S&amp;P/TSX High Dividend Index</i>													

**Canadian Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
CC&L Group Cdn Equity Segregated Fund	-2.77	-1.88	3.19	6.46	3.79	31.12	-4.24	9.29	2.30	11.13	9.24	8.68	8.96
<i>CC&amp;L Canadian Equity Benchmark</i>	<i>-3.26</i>	<i>-2.13</i>	<i>3.38</i>	<i>6.98</i>	<i>0.09</i>	<i>27.42</i>	<i>-5.24</i>	<i>9.44</i>	<i>1.84</i>	<i>9.74</i>	<i>7.24</i>	<i>7.19</i>	<i>7.43</i>
<i>98% S&amp;P/TSX Capped Composite, 2% FTSE Canada 91 Day TBill Index</i>													
BG Fundamental Canadian Equity Seg Fund	-2.97	-4.03	0.91	4.76	-10.81	36.73	-0.93	7.34	3.12	13.29	6.71	6.32	8.13
CC&L Group Canadian Q Growth Seg Fund	-2.88	-1.81	4.47	3.96	2.80	28.80	-5.01	10.41	2.41	10.54	8.55	7.62	8.84
Franklin Bissett Cdn Equity Seg Fund	-2.72	-2.66	2.09	6.67	-3.09	26.19	5.67	7.27	6.46	12.67	8.50	8.14	8.38
JF Canadian Equity Segregated Fund	-3.96	-3.64	9.32	7.00	-2.31	32.00	-12.89	16.08	0.56	10.10	6.86	6.89	8.02
SL Dynamic Equity Income Seg Fund	-3.83	-4.53	-0.75	10.17	-1.51	23.98	0.45	4.53	2.47	9.19	6.41	7.15	8.99
TDAM Cdn Equity Index Segregated Fund	-3.30	-2.17	3.37	7.12	0.06	28.01	-5.39	9.52	1.79	9.87	7.33	7.29	7.52
<i>S&amp;P/TSX Composite TR</i>	<i>-3.33</i>	<i>-2.20</i>	<i>3.38</i>	<i>7.06</i>	<i>-0.03</i>	<i>28.02</i>	<i>-5.39</i>	<i>9.54</i>	<i>1.80</i>	<i>9.88</i>	<i>7.32</i>	<i>7.27</i>	<i>7.54</i>
BLK S&P/TSX Composite Index Seg Fund	-3.34	-2.22	3.35	7.10	0.04	28.08	-5.41	9.50	1.77	9.88	7.33	7.28	7.54
Fidelity Cdn Core Eq Trust Seg Fund	-2.83	-2.10	2.42	11.09	0.68	23.38	-1.04	8.42	3.58	9.80	7.45	8.17	8.88
Fidelity True North Segregated Fund	-2.03	-0.98	5.02	10.38	5.13	29.44	-3.27	11.60	3.90	11.80	10.09	10.15	9.75
MFS Canadian Equity Segregated Fund	-3.01	-2.55	3.06	8.04	1.51	24.22	-3.67	9.78	2.84	9.52	7.46	7.58	8.37
PH&N Cdn Equity Value Segregated Fund	-2.91	-1.66	4.05	5.66	-7.08	34.29	0.49	10.07	5.17	14.10	8.39	7.84	8.62
PH&N Dividend Income Segregated Fund	-2.81	-2.19	1.99	7.93	-4.65	31.94	3.04	7.35	5.17	13.43	8.61	8.48	8.57
SL BlackRock Canadian Equity Seg Fund	-3.80	-2.70	6.35	6.12	5.64	25.34	-8.96	12.93	1.39	8.82	8.02	7.63	8.79
SL Multi-Strategy Cdn Equity Seg Fund	-2.95	-2.54	2.98	5.49	-2.00	27.62	-3.72	9.15	2.51	10.28	7.07	6.75	-
<i>S&amp;P/TSX Capped Composite TR CAD</i>	<i>-3.33</i>	<i>-2.20</i>	<i>3.38</i>	<i>7.06</i>	<i>-0.03</i>	<i>28.02</i>	<i>-5.39</i>	<i>9.54</i>	<i>1.80</i>	<i>9.88</i>	<i>7.32</i>	<i>7.27</i>	<i>7.54</i>

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

**Specialty Canadian Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fiera Cdn Eq Small Cap Core Seg Fund	-5.58	-5.89	-5.96	-0.24	12.51	38.80	-19.12	1.97	-9.19	4.61	6.53	5.14	7.17
JF Small/Mid Cap Equity Segregated Fund	-5.93	-2.51	8.87	0.13	16.18	39.76	-21.82	14.22	-5.50	7.67	9.74	7.74	-
<i>S&amp;P/TSX Small Cap TR</i>	<i>-5.24</i>	<i>-0.79</i>	<i>-1.11</i>	<i>-6.62</i>	<i>-2.92</i>	<i>44.14</i>	<i>-13.76</i>	<i>7.17</i>	<i>-3.86</i>	<i>10.03</i>	<i>6.64</i>	<i>3.85</i>	<i>4.04</i>
MFS Low Volatility Canadian Eq Seg Fund	-2.59	-1.00	4.12	12.66	-1.54	23.12	-3.04	11.15	3.81	9.89	6.91	8.04	8.01
PH&N Fossil Fuel Free LwVol Cdn Eq Sg Fd	-2.24	-4.48	2.31	-	-	23.09	-0.03	7.72	3.78	9.85	-	-	-
<i>S&amp;P/TSX Capped Composite TR CAD</i>	<i>-3.33</i>	<i>-2.20</i>	<i>3.38</i>	<i>7.06</i>	<i>-0.03</i>	<i>28.02</i>	<i>-5.39</i>	<i>9.54</i>	<i>1.80</i>	<i>9.88</i>	<i>7.32</i>	<i>7.27</i>	<i>7.54</i>
TDAM Low Volatility Cdn Equity Seg Fund	-2.77	-6.13	-2.51	15.20	-5.63	23.29	1.40	0.64	1.02	7.95	4.39	6.46	7.79
WindWise Cdn Managed Volatility Seg Fund	-2.70	-5.88	-1.32	17.57	-0.29	15.87	0.89	3.58	2.23	6.59	4.82	7.26	8.89
<i>S&amp;P/TSX Composite TR</i>	<i>-3.33</i>	<i>-2.20</i>	<i>3.38</i>	<i>7.06</i>	<i>-0.03</i>	<i>28.02</i>	<i>-5.39</i>	<i>9.54</i>	<i>1.80</i>	<i>9.88</i>	<i>7.32</i>	<i>7.27</i>	<i>7.54</i>

**U.S. Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG American Equity Segregated Fund	-4.06	-3.23	0.49	10.78	6.59	21.53	-3.06	16.18	6.12	11.03	9.90	10.08	13.99
BLK US Eq Index Segregated Fund (Reg)	-4.84	-1.17	12.79	6.77	16.17	23.25	-8.34	19.62	4.71	10.56	11.93	10.88	14.98
BLK US Equity Index Segregated Fund	-4.84	-1.22	12.58	6.42	15.76	22.99	-8.54	19.30	4.46	10.30	11.64	10.58	14.64
Capital Group U.S. Equity Seg Fund	-3.75	0.16	13.60	-3.23	13.49	21.60	-9.47	23.91	5.91	10.90	11.54	8.42	-
Fidelity US Focused Stock Seg Fund	-5.53	0.15	17.97	5.36	37.25	20.19	-15.71	21.07	1.02	7.04	13.91	12.14	16.13
Fiera US Equity Segregated Fund	-4.55	-0.48	10.96	11.58	22.14	24.25	-7.06	22.86	6.86	12.37	14.73	14.10	17.50
JF US Equity Segregated Fund	-4.43	0.77	18.73	5.16	9.48	28.14	-11.11	23.83	4.91	12.14	11.47	10.18	13.99
Mawer U.S. Equity Segregated Fund	-4.46	0.13	8.41	16.98	13.54	19.29	-9.20	17.78	3.41	8.46	9.71	11.12	14.90
PH&N US Equity Segregated Fund	-4.30	-0.26	13.78	6.06	19.03	19.75	-7.20	21.03	5.98	10.39	12.49	11.17	13.73
SL MFS U.S. Equity Seg Fund	-5.01	-1.99	6.88	10.39	11.12	25.17	-9.40	14.63	1.91	9.14	9.63	9.78	13.80
TDAM U.S. Market Index Seg Fund (Reg)	-4.82	-1.17	12.77	6.77	16.20	23.20	-8.32	19.58	4.70	10.54	11.93	10.88	14.96
<i>S&amp;P 500 TR CAD</i>	<i>-4.83</i>	<i>-1.17</i>	<i>12.82</i>	<i>6.79</i>	<i>16.17</i>	<i>23.30</i>	<i>-8.32</i>	<i>19.67</i>	<i>4.74</i>	<i>10.60</i>	<i>11.96</i>	<i>10.91</i>	<i>15.02</i>
SL MFS U.S. Growth Seg Fund	-5.44	-0.41	20.74	10.36	33.66	17.34	-22.22	23.77	-1.88	4.15	10.85	10.75	16.00
SL MFS U.S. Value Seg Fund	-3.58	-1.16	-1.42	9.91	-0.26	23.44	-2.47	10.39	3.76	9.95	7.30	7.82	11.79
<i>Russell 1000 TR CAD</i>	<i>-4.77</i>	<i>-1.04</i>	<i>12.76</i>	<i>6.40</i>	<i>17.04</i>	<i>24.21</i>	<i>-10.21</i>	<i>19.25</i>	<i>3.48</i>	<i>9.97</i>	<i>11.70</i>	<i>10.62</i>	<i>14.73</i>
T Rowe US LC Core Growth Seg Fund	-4.60	0.02	32.28	5.47	36.12	17.30	-28.93	27.25	-4.90	1.99	9.62	8.78	-
T Rowe US LC Core Growth Seg Fund (Reg)	-4.72	-0.20	32.10	5.43	36.63	17.03	-28.14	27.28	-4.36	2.29	9.97	9.05	-
<i>S&amp;P 500 Net of dividends Index</i>	<i>-4.87</i>	<i>-1.29</i>	<i>12.40</i>	<i>6.14</i>	<i>15.51</i>	<i>22.75</i>	<i>-8.74</i>	<i>19.06</i>	<i>4.24</i>	<i>10.08</i>	<i>11.41</i>	<i>10.34</i>	<i>14.37</i>
TDAM US Market Index Segregated Fund	-4.84	-1.24	12.53	6.40	15.79	22.92	-8.54	19.26	4.44	10.27	11.62	10.56	14.62
<i>S&amp;P 500 (Net) Index (Cdn \$)</i>	<i>-4.87</i>	<i>-1.29</i>	<i>12.41</i>	<i>6.14</i>	<i>15.51</i>	<i>22.76</i>	<i>-8.74</i>	<i>19.06</i>	<i>4.24</i>	<i>10.08</i>	<i>11.41</i>	<i>10.34</i>	<i>14.37</i>

**Specialty U.S. Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock US Eq Ind Hedged Seg Fund(Reg)	-4.83	-3.46	12.03	2.74	12.09	30.07	-16.90	19.91	-0.18	9.03	9.79	8.34	-
<i>S&amp;P 500 CAD Daily Hedged Index</i>	<i>-4.81</i>	<i>-3.41</i>	<i>12.27</i>	<i>3.02</i>	<i>14.10</i>	<i>29.70</i>	<i>-16.11</i>	<i>20.39</i>	<i>0.50</i>	<i>9.42</i>	<i>10.57</i>	<i>9.01</i>	<i>-</i>

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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
TDAM Hedged U.S. Market Index Seg Fund	-4.82	-3.53	11.90	2.05	12.26	28.87	-16.80	20.07	-0.05	8.78	9.64	8.08	10.56
<i>85% S&amp;P 500 Hedged Total Return Index - C\$, 15% S&amp;P 500 Hedged Price Index - C\$</i>	<i>-4.83</i>	<i>-3.51</i>	<i>12.08</i>	<i>2.24</i>	<i>12.54</i>	<i>29.14</i>	<i>-16.77</i>	<i>20.31</i>	<i>0.07</i>	<i>8.95</i>	<i>9.83</i>	<i>8.27</i>	<i>10.84</i>
<i>85% S&amp;P 500 Hedged Total Return Index (Canadian dollars), 15% S&amp;P 500 Hedged Price Index (Canadian dollars)</i>													
TDAM Low Volatility U.S. Equity Seg Fund	-3.86	-2.94	-6.56	14.62	-5.56	10.35	7.93	0.71	4.26	6.25	3.16	5.36	-
<i>S&amp;P Composite 1500 Index C\$</i>	<i>-4.91</i>	<i>-1.32</i>	<i>11.84</i>	<i>5.90</i>	<i>14.43</i>	<i>24.58</i>	<i>-8.40</i>	<i>18.87</i>	<i>4.35</i>	<i>10.70</i>	<i>11.62</i>	<i>10.45</i>	-

**International Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG International Equity Segregated Fund	-3.97	-3.64	6.85	1.24	3.34	19.58	-23.47	25.07	-2.17	4.60	4.29	3.67	6.06
BLK EAFE Equity Index Segregated Fund	-3.48	-2.01	7.04	1.19	1.46	19.42	-18.63	23.85	0.38	6.37	5.12	4.32	6.86
Fiera International Equity Seg Fund	-6.60	-6.12	7.41	8.98	19.27	16.65	-19.20	21.93	-0.74	4.75	8.20	8.36	10.36
MFS® International Equity Segregated Fund	-5.09	-4.58	6.92	7.73	7.25	17.68	-14.30	21.94	2.23	7.14	7.17	7.28	8.97
PH&N Overseas Equity Segregated Fund	-4.99	-6.99	-2.86	6.43	9.11	22.91	-24.21	9.46	-8.92	0.65	2.70	3.43	7.55
TDAM Int'l Equity Index Segregated Fund	-3.48	-2.02	6.83	1.14	1.41	19.24	-18.70	23.57	0.23	6.20	4.98	4.20	6.75
<i>MSCI EAFE (Net) Index (Cdn \$)</i>	<i>-3.48</i>	<i>-2.03</i>	<i>6.85</i>	<i>1.06</i>	<i>1.39</i>	<i>19.25</i>	<i>-18.80</i>	<i>23.63</i>	<i>0.20</i>	<i>6.18</i>	<i>4.96</i>	<i>4.17</i>	<i>6.71</i>
BLK MSCI Emerging Markets Index Seg Fund	-2.67	-0.97	1.38	0.18	11.10	11.47	-22.24	9.49	-7.73	-1.73	1.33	1.10	-
<i>BlackRock Emerging Markets Benchmark</i>	<i>-2.68</i>	<i>-0.82</i>	<i>1.60</i>	<i>0.35</i>	<i>11.52</i>	<i>12.11</i>	<i>-22.03</i>	<i>9.91</i>	<i>-7.43</i>	<i>-1.33</i>	<i>1.74</i>	<i>1.46</i>	-
<i>MSCI Emerging Markets Net Index</i>													
JF International Equity Segregated Fund	-4.75	-5.44	10.64	4.79	9.44	17.95	-21.42	25.49	-0.70	5.16	6.22	5.93	7.78
<i>MSCI EAFE - JF Net CAD</i>	<i>-3.48</i>	<i>-2.03</i>	<i>6.85</i>	<i>0.95</i>	<i>1.38</i>	<i>19.24</i>	<i>-18.79</i>	<i>23.63</i>	<i>0.20</i>	<i>6.18</i>	<i>4.96</i>	<i>4.15</i>	<i>6.71</i>
<i>Changed the benchmark index from MSCI EAFE Gross Index to the MSCI EAFE Net Index effective January 1, 2011.</i>													
Mawer International Equity Seg Fund	-3.57	-2.88	5.25	3.60	14.86	9.66	-21.78	18.50	-3.73	0.54	3.95	3.88	8.18
<i>Mawer International Benchmark</i>	<i>-3.23</i>	<i>-1.68</i>	<i>5.24</i>	<i>1.17</i>	<i>3.92</i>	<i>17.52</i>	<i>-18.83</i>	<i>18.60</i>	<i>-1.89</i>	<i>4.20</i>	<i>4.13</i>	<i>3.53</i>	<i>6.33</i>
<i>MSCI EAFE Index (Net, CAD) from inception to September 30, 2016. MSCI ACWI ex US (Net), going forward.</i>													
SL MFS International Growth Seg Fund	-6.45	-5.98	4.01	5.92	12.67	12.28	-15.81	17.06	-0.73	3.43	5.67	5.72	8.81
<i>MSCI EAFE GR CAD</i>	<i>-3.44</i>	<i>-1.96</i>	<i>7.36</i>	<i>1.59</i>	<i>1.83</i>	<i>19.78</i>	<i>-18.38</i>	<i>24.28</i>	<i>0.72</i>	<i>6.71</i>	<i>5.47</i>	<i>4.68</i>	<i>7.22</i>
SL Schroder Emerging Markets Seg Fund	-3.51	-3.48	0.91	3.04	14.17	13.62	-25.82	10.23	-9.57	-2.42	1.48	1.79	5.76
<i>MSCI EM NR CAD</i>	<i>-2.68</i>	<i>-0.82</i>	<i>1.60</i>	<i>0.36</i>	<i>11.52</i>	<i>12.11</i>	<i>-22.03</i>	<i>9.91</i>	<i>-7.43</i>	<i>-1.33</i>	<i>1.74</i>	<i>1.46</i>	<i>4.91</i>
SL Unconstrained International Eq Seg Fd	-3.12	-4.22	5.05	9.44	10.90	11.61	-20.88	20.70	-2.27	2.15	4.27	5.29	7.56
<i>MSCI ACWI ex U.S. Index (C\$)</i>	<i>-3.23</i>	<i>-1.68</i>	<i>5.11</i>	<i>1.17</i>	<i>3.92</i>	<i>17.53</i>	<i>-18.83</i>	<i>18.46</i>	<i>-1.94</i>	<i>4.16</i>	<i>4.10</i>	<i>3.51</i>	<i>6.22</i>

**Specialty International Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL MFS Low Vol Int'l Equity Seg Fund	-2.45	-0.66	5.55	4.41	1.86	10.98	-12.11	18.62	2.11	4.98	4.19	4.24	-
<i>MSCI EAFE GR CAD</i>	<i>-3.44</i>	<i>-1.96</i>	<i>7.36</i>	<i>1.59</i>	<i>1.83</i>	<i>19.78</i>	<i>-18.38</i>	<i>24.28</i>	<i>0.72</i>	<i>6.71</i>	<i>5.47</i>	<i>4.68</i>	<i>7.22</i>



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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

**Global Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Baillie Gifford Global Alpha Seg Fund	-5.52	-5.87	5.81	3.52	32.85	19.77	-29.00	14.33	-9.90	-0.93	6.61	5.98	11.35
BlackRock ACWI Alpha Tilts Seg Fund(Reg)	-3.95	-0.86	9.86	2.32	12.16	19.63	-13.78	20.82	2.07	7.61	8.73	7.42	-
Capital Group Global Equity Seg Fund	-3.74	0.44	9.59	2.40	28.42	21.50	-24.85	19.39	-5.28	2.92	8.77	7.47	-
PH&N Fossil Fuel Free Global Eq Seg Fund	-4.90	-3.33	1.31	7.67	21.62	26.41	-18.06	7.85	-6.00	3.76	7.96	7.90	-
SL Multi-Strategy Global Equity Seg Fund	-3.98	-2.21	7.49	7.21	13.64	17.57	-15.05	17.45	-0.11	5.47	7.45	7.40	-
TRP Global Growth Equity Seg Fund	-3.60	-0.74	11.88	8.71	34.39	25.19	-26.97	16.02	-7.95	1.99	9.27	9.16	-
<i>MSCI ACW Index Net (C\$)</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.86</i>	<i>1.14</i>	<i>7.33</i>	<i>8.33</i>	<i>7.42</i>	<i>10.55</i>
BG Global Segregated Fund	-4.33	-3.45	0.85	5.31	6.66	22.45	-15.18	14.94	-1.26	6.08	6.23	6.04	9.11
MFS® Global Equity Segregated Fund	-5.63	-4.26	4.13	10.74	7.21	22.26	-16.18	16.13	-1.34	5.97	6.28	7.16	10.72
PH&N Global Equity Segregated Fund	-4.49	-2.67	0.87	5.78	21.22	25.00	-18.21	6.41	-6.71	2.85	7.16	6.88	12.67
TDAM Global Equity Index Segregated Fund	-4.41	-1.31	11.23	4.47	12.07	22.10	-12.92	20.50	2.44	8.61	9.47	8.45	11.59
<i>MSCI World Ex Canada Net (Cdn\$)</i>	<i>-4.42</i>	<i>-1.34</i>	<i>11.12</i>	<i>4.26</i>	<i>11.88</i>	<i>22.02</i>	<i>-13.07</i>	<i>20.37</i>	<i>2.29</i>	<i>8.49</i>	<i>9.32</i>	<i>8.29</i>	<i>11.45</i>
BLK Global Equity Index Segregated Fund	-4.28	-1.39	9.98	3.91	10.81	20.10	-14.28	19.27	1.11	7.08	8.00	7.17	10.61
<i>MSCI ACWI ex-Canada Index</i>	<i>-4.24</i>	<i>-1.28</i>	<i>10.01</i>	<i>3.79</i>	<i>11.86</i>	<i>20.69</i>	<i>-14.19</i>	<i>19.16</i>	<i>1.12</i>	<i>7.26</i>	<i>8.39</i>	<i>7.46</i>	<i>10.68</i>
CC&L Q Group Global Equity Seg Fund	-3.91	-0.18	10.69	2.86	13.26	25.43	-10.84	20.10	3.48	10.33	11.06	9.37	11.97
<i>CC&amp;L Global Equity Benchmark</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.86</i>	<i>1.14</i>	<i>7.33</i>	<i>8.34</i>	<i>7.42</i>	<i>10.55</i>
<i>98% MSCI World ex-Canada Index, 2% FTSE Canada 91 Day TBill Index to MSCI All Country World Index (Net).</i>													
Fidelity Global Segregated Fund	-3.80	-3.08	9.44	2.76	15.51	22.40	-16.47	19.52	-0.08	6.91	9.00	7.72	12.07
<i>MSCI ACWI (Net C\$) (Fidelity)</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.83</i>	<i>3.84</i>	<i>11.42</i>	<i>20.85</i>	<i>-17.21</i>	<i>19.79</i>	<i>-0.41</i>	<i>6.22</i>	<i>7.50</i>	<i>6.76</i>	<i>10.20</i>
Invesco Global Companies Segregated Fund	-5.07	-2.72	8.81	4.84	3.82	19.19	-19.18	19.18	-1.86	4.71	4.49	4.56	9.65
<i>Invesco Global Companies Benchmark</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.86</i>	<i>1.14</i>	<i>7.33</i>	<i>8.34</i>	<i>7.42</i>	<i>10.83</i>
<i>MSCI ACWI (All Country World Index) (Net) (CAD)</i>													
Mawer Global Equity Seg Fund	-3.55	-0.75	10.61	10.83	13.74	17.99	-10.81	20.10	3.50	8.12	9.50	9.76	12.97
<i>Mawer Global Benchmark</i>	<i>-4.20</i>	<i>-1.30</i>	<i>8.95</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>17.92</i>	<i>0.74</i>	<i>7.04</i>	<i>8.12</i>	<i>7.25</i>	<i>10.67</i>
<i>MSCI World (net) Index from inception to September 30, 2016. MSCI ACWI (net) Index going forward.</i>													
MFS Global Research Segregated Fund	-4.20	-2.03	8.02	8.63	14.19	18.55	-12.65	17.14	1.16	6.65	8.49	8.52	11.44
<i>MFS® Global Benchmark</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.87</i>	<i>1.14</i>	<i>7.33</i>	<i>8.34</i>	<i>7.42</i>	<i>10.55</i>
<i>MSCI World (Gross) to Feb 2012, MSCI All Country World Index thereafter.</i>													
Morgan Stanley GI Franchise Seg Fd (Reg)	-4.89	-2.36	7.02	-	16.22	10.33	-9.03	16.59	2.99	5.38	7.99	-	-
Morgan Stanley GI Franchise Seg Fund NR	-4.88	-2.33	6.96	-	16.31	10.66	-8.91	16.43	2.99	5.48	8.09	-	-
<i>MSCI World (Net) CAD Benchmark</i>	<i>-4.42</i>	<i>-1.34</i>	<i>10.88</i>	<i>4.26</i>	<i>11.88</i>	<i>22.02</i>	<i>-13.07</i>	<i>20.10</i>	<i>2.18</i>	<i>8.41</i>	<i>9.26</i>	<i>8.25</i>	<i>11.41</i>
SL MFS Global Growth Seg Fund	-5.62	-3.48	9.13	13.47	18.28	17.90	-13.51	19.10	1.50	6.69	9.48	10.27	13.19
SL MFS Global Value Seg Fund	-3.84	-0.99	5.52	9.41	4.32	21.58	-8.35	18.80	4.34	9.80	8.40	8.60	11.37
<i>MSCI World GR CAD</i>	<i>-4.35</i>	<i>-1.26</i>	<i>11.31</i>	<i>4.91</i>	<i>11.97</i>	<i>22.72</i>	<i>-12.42</i>	<i>20.61</i>	<i>2.78</i>	<i>9.04</i>	<i>9.76</i>	<i>8.78</i>	<i>11.87</i>
TDAM Global Eq Shareholder Yield Seg Fd	-3.65	-1.30	2.32	7.87	-4.76	16.51	-3.68	14.91	5.21	8.85	5.27	5.79	8.67
TDAM Globl Eq Shareholder Yld Seg Fd Reg	-3.62	-1.23	2.43	7.87	-4.76	17.28	-3.67	16.05	5.73	9.45	5.71	6.14	8.85
<i>MSCI World Index, Net Dividend (C\$)</i>	<i>-4.38</i>	<i>-1.36</i>	<i>10.86</i>	<i>4.30</i>	<i>11.39</i>	<i>22.18</i>	<i>-12.83</i>	<i>20.00</i>	<i>2.27</i>	<i>8.52</i>	<i>9.23</i>	<i>8.23</i>	<i>11.27</i>

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

**Specialty Global Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Baillie Gifford Positive Change Eq Sg Fd	-6.91	-8.42	1.91	-4.00	83.42	35.27	-37.25	14.55	-15.22	-0.93	15.56	11.35	-
MFS® Low Volatility Global Eq Seg Fund	-2.02	-0.32	5.40	9.80	2.27	14.43	-3.50	15.05	5.37	8.30	6.76	7.36	11.32
Schroder Global Sustainable Grwth Seg Fd	-4.92	-3.38	8.30	9.18	24.35	25.62	-15.42	20.63	1.01	8.62	12.36	11.72	13.85
<i>MSCI ACW Index Net (C\$)</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.86</i>	<i>1.14</i>	<i>7.33</i>	<i>8.33</i>	<i>7.42</i>	<i>10.55</i>
BlackRock MSCI ACWI Islamic Eq Index Fnd	-2.72	-0.48	11.51	-	-	-	-	21.98	-	-	-	-	-
<i>MSCI ACWI Islamic Index TR (C\$)</i>	<i>-3.09</i>	<i>-0.52</i>	<i>11.07</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>23.41</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
BLK Global Infrastructure Eq Index Sg Fd	-4.64	-5.92	-6.58	19.96	-8.56	14.22	-0.19	1.10	0.46	4.85	1.32	4.80	8.13
<i>Dow Jones Brookfield Global Infrastructure CAD</i>	<i>-4.69</i>	<i>-6.05</i>	<i>-7.00</i>	<i>19.34</i>	<i>-9.04</i>	<i>13.46</i>	<i>-0.65</i>	<i>0.50</i>	<i>-0.08</i>	<i>4.25</i>	<i>0.75</i>	<i>4.22</i>	<i>7.61</i>
<i>Dow Jones Brookfield Global Infrastructure Index (total return, net of withholding taxes)</i>													
Global Alpha Group Global Small Cp Sg Fd	-6.52	-4.22	-1.15	3.08	-4.22	44.56	-17.69	6.11	-6.54	8.08	4.87	4.51	10.71
<i>MSCI World Small Cap Index Net (C\$)</i>	<i>-5.31</i>	<i>-2.31</i>	<i>2.70</i>	<i>-3.12</i>	<i>3.69</i>	<i>33.00</i>	<i>-18.67</i>	<i>12.17</i>	<i>-4.49</i>	<i>6.66</i>	<i>5.91</i>	<i>4.04</i>	<i>9.25</i>
Invesco Global Real Est Seg Fund-Listed	-5.47	-3.12	-3.59	14.58	-15.96	19.71	-13.72	-0.01	-7.12	1.08	-3.48	-0.11	5.07
<i>FTSE EPRA Nareit Developed Real Estate CAD</i>	<i>-6.03</i>	<i>-3.54</i>	<i>-4.31</i>	<i>16.88</i>	<i>-16.77</i>	<i>24.06</i>	<i>-15.51</i>	<i>1.07</i>	<i>-7.59</i>	<i>1.94</i>	<i>-3.10</i>	<i>0.60</i>	<i>5.96</i>
Invesco Global Small Cap Equity Seg Fund	-4.60	-2.18	4.09	-1.70	6.54	36.10	-22.47	16.30	-5.04	7.06	6.93	5.15	9.27
<i>MSCI ACWI Small Cap Index (Cdn \$)</i>	<i>-4.87</i>	<i>-1.31</i>	<i>4.11</i>	<i>-3.15</i>	<i>4.14</i>	<i>33.35</i>	<i>-18.44</i>	<i>13.39</i>	<i>-3.83</i>	<i>7.24</i>	<i>6.46</i>	<i>4.46</i>	<i>9.11</i>
Lazard GI Listed Infrastructure Seg Fund	-2.87	-5.74	0.84	14.68	-7.44	15.96	-1.79	11.96	4.86	8.44	4.23	6.24	10.16
<i>Consumer Price Index + 5% Benchmark</i>	<i>0.80</i>	<i>2.35</i>	<i>6.96</i>	<i>7.16</i>	<i>5.27</i>	<i>8.13</i>	<i>12.37</i>	<i>9.30</i>	<i>10.82</i>	<i>9.92</i>	<i>8.74</i>	<i>8.42</i>	<i>7.67</i>
SL KBI Gbl Sustainable Infrastr Seg Fd	-7.52	-9.21	-7.87	16.50	7.82	26.37	-6.06	4.56	-0.89	7.47	7.56	9.29	-
<i>S&amp;P Global Infrastructure Index (Canadian Dollar)</i>													
<i>(TR)_SPGTINTC</i>	<i>-4.74</i>	<i>-5.27</i>	<i>-3.95</i>	<i>17.41</i>	<i>-13.12</i>	<i>16.70</i>	<i>1.98</i>	<i>5.17</i>	<i>3.56</i>	<i>7.77</i>	<i>2.11</i>	<i>5.01</i>	<i>8.02</i>
SL Schroder Global Mid Cap Seg Fd	-6.52	-4.94	-0.02	-3.28	4.13	30.73	-22.18	11.96	-6.66	4.43	4.36	2.78	-
<i>MSCI World Small Cap C\$ Index</i>	<i>-5.31</i>	<i>-2.31</i>	<i>2.70</i>	<i>-3.12</i>	<i>3.69</i>	<i>33.01</i>	<i>-18.66</i>	<i>12.17</i>	<i>-4.48</i>	<i>6.66</i>	<i>5.91</i>	<i>4.04</i>	<i>-</i>
TDAM Low Vol Global Equity Seg Fund	-2.79	-1.83	-0.24	9.42	-7.56	10.77	-1.87	9.23	3.53	5.89	2.35	3.73	9.41
<i>MSCI World Ex Canada Net (Cdn\$)</i>	<i>-4.42</i>	<i>-1.34</i>	<i>11.12</i>	<i>4.26</i>	<i>11.88</i>	<i>22.02</i>	<i>-13.07</i>	<i>20.37</i>	<i>2.29</i>	<i>8.49</i>	<i>9.32</i>	<i>8.29</i>	<i>11.45</i>

**Canadian Real Estate**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BGO Canadian Real Estate Plus Seg Fund	0.15	-0.48	-0.71	7.81	-2.05	11.82	11.00	-0.05	5.33	7.45	4.99	5.55	-
<i>BGO Real Estate Plus Benchmark</i>	<i>-0.03</i>	<i>0.87</i>	<i>4.66</i>	<i>6.57</i>	<i>1.67</i>	<i>8.08</i>	<i>5.68</i>	<i>7.84</i>	<i>6.75</i>	<i>7.19</i>	<i>5.78</i>	<i>5.94</i>	<i>-</i>
<i>70% * (CPI+4%), 10% * S&amp;P/TSX REIT Index, 20% * Average Yield on Gov't of Canada 1-month T-bills</i>													

**Real Assets**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Franklin Global Real Assets Seg Fund	-0.31	-0.18	-1.87	-	-	-	-	-1.46	-	-	-	-	-
<i>Canadian Total Consumer Price Index + 4%</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>



The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

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**Sun Life****Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Multi-Strategy Real Asset Seg Fund	-6.24	-5.71	-2.28	-	1.78	24.00	-8.46	8.26	-0.45	7.11	5.75	-	-
<i>Sun Life Real Asset Benchmark</i>	<i>-4.00</i>	<i>-1.57</i>	<i>-3.38</i>	<i>-</i>	<i>-13.66</i>	<i>23.78</i>	<i>-2.83</i>	<i>6.03</i>	<i>1.51</i>	<i>8.45</i>	<i>2.44</i>	<i>-</i>	<i>-</i>
<i>35% FTSE EPRA / NAREIT Developed Real Estate Index Index (C\$), 35% S&amp;P Global Infrastructure Index (C\$), 30% S&amp;P Global Natural Resource Index (C\$)</i>													



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