

Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

Target Risk

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK Conservative Balanced Index Seg Fund	-3.42	-3.57	0.70	8.33	6.57	6.61	-10.95	4.22	-3.66	-0.35	1.33	2.70	4.77
<i>BLK Conservative Balanced Benchmark</i>	<i>-3.41</i>	<i>-3.56</i>	<i>0.69</i>	<i>8.34</i>	<i>6.72</i>	<i>6.70</i>	<i>-11.15</i>	<i>4.13</i>	<i>-3.81</i>	<i>-0.43</i>	<i>1.31</i>	<i>2.68</i>	<i>4.73</i>
<i>45% FTSE Canada Universe Bond Index, 10% S&P/TSX Capped Composite Index, 25% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 15% FTSE Canada Real Return Bond Index</i>													
BLK Moderate Balanced Index Seg Fund	-3.62	-3.01	2.58	7.57	6.22	12.01	-10.63	7.51	-1.98	2.48	3.40	4.22	6.30
<i>BLK Moderate Balanced Benchmark</i>	<i>-3.60</i>	<i>-2.96</i>	<i>2.64</i>	<i>7.53</i>	<i>6.42</i>	<i>12.17</i>	<i>-10.98</i>	<i>7.46</i>	<i>-2.20</i>	<i>2.37</i>	<i>3.37</i>	<i>4.19</i>	<i>6.26</i>
<i>30% FTSE Canada Universe Bond Index, 20% S&P/TSX Capped Composite Index, 35% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 10% FTSE Canada Real Return Bond Index</i>													
BLK Aggressive Balanced Index Seg Fund	-3.81	-2.44	4.50	6.73	5.76	17.67	-10.36	10.89	-0.30	5.36	5.46	5.71	7.82
<i>BLK Aggressive Balanced Benchmark</i>	<i>-3.78</i>	<i>-2.36</i>	<i>4.60</i>	<i>6.67</i>	<i>6.02</i>	<i>17.85</i>	<i>-10.85</i>	<i>10.84</i>	<i>-0.60</i>	<i>5.21</i>	<i>5.41</i>	<i>5.66</i>	<i>7.76</i>
<i>15% FTSE Canada Universe Bond Index, 30% S&P/TSX Capped Composite Index, 45% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 5% FTSE Canada Real Return Bond Index</i>													
MFS® Conservative Allocation Seg Fund	-2.73	-2.38	1.75	9.72	6.59	6.30	-9.47	5.69	-2.18	0.57	2.04	3.53	5.16
<i>MFS® Conservative Allocation Benchmark</i>	<i>-3.24</i>	<i>-3.01</i>	<i>2.24</i>	<i>8.45</i>	<i>7.47</i>	<i>6.29</i>	<i>-10.72</i>	<i>5.27</i>	<i>-3.05</i>	<i>-0.03</i>	<i>1.79</i>	<i>3.09</i>	<i>4.78</i>
<i>62% FTSE Canada Universe Bond Index, 8% S&P/TSX Capped Composite, 28% MSCI World (Net), 2% FTSE EPRA/NAREIT Developed Real Estate Index (unhedged)</i>													
MFS® Moderate Allocation Segregated Fund	-3.33	-2.59	2.83	10.64	7.19	10.90	-10.07	8.58	-1.19	2.69	3.79	5.13	7.05
<i>MFS® Moderate Allocation Benchmark</i>	<i>-3.61</i>	<i>-2.58</i>	<i>4.06</i>	<i>7.87</i>	<i>7.01</i>	<i>11.92</i>	<i>-10.98</i>	<i>8.76</i>	<i>-1.61</i>	<i>2.71</i>	<i>3.77</i>	<i>4.58</i>	<i>6.43</i>
<i>41% FTSE Canada Universe Bond Index, 12% S&P/TSX Capped Composite, 42% MSCI World (Net), 5% FTSE EPRA/NAREIT Developed Real Estate Index (unhedged)</i>													
MFS® Growth Allocation Segregated Fund	-3.91	-2.72	3.90	11.19	7.05	15.27	-10.20	11.42	0.03	4.87	5.41	6.54	8.75
<i>MFS® Growth Allocation Benchmark</i>	<i>-3.96</i>	<i>-2.16</i>	<i>5.93</i>	<i>7.16</i>	<i>6.72</i>	<i>17.49</i>	<i>-11.25</i>	<i>12.27</i>	<i>-0.18</i>	<i>5.39</i>	<i>5.72</i>	<i>6.01</i>	<i>8.03</i>
<i>21% FTSE Canada Universe Bond Index, 16% S&P/TSX Capped Composite, 56% MSCI World (Net), 7% FTSE EPRA/NAREIT Developed Real Estate Index (unhedged)</i>													
SL Granite Conservative Seg Fund	-2.95	-3.04	0.28	7.29	4.22	6.23	-12.06	3.64	-4.53	-1.07	0.23	1.60	3.95
<i>SL Conservative Granite Benchmark</i>	<i>-2.72</i>	<i>-2.63</i>	<i>1.09</i>	<i>8.09</i>	<i>5.60</i>	<i>5.18</i>	<i>-11.60</i>	<i>4.42</i>	<i>-3.92</i>	<i>-0.98</i>	<i>0.63</i>	<i>2.08</i>	<i>3.91</i>
<i>FTSE Canada 91 Day T-Bill 5.00%, FTSE Canada Universe Bond 34.35%, Bloomberg Barclays Global Aggregate CAD Hedged 3.75%, Bloomberg Barclays US Aggr Comp Hdg C\$ 22.90%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 3.50%, Bloomberg Barclays EM USD Agg Hdg C\$ 3.50%, S&P/TSX Capped Composite 6.56%, S&P 500 C\$ 7.65%, MSCI EAFE C\$ 5.74%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 2.43%, MSCI Emerging Mkts C\$ 1.92%, FTSE EPRA/NAREIT Dev Net C\$ 0.95%, S&P Global Infrastructure Net Total Return C\$ 0.95%, S&P Global Natural Resources C\$ 0.81%</i>													
SL Granite Moderate Seg Fund	-3.31	-2.93	1.45	6.86	4.86	10.78	-12.19	6.41	-3.34	1.16	2.07	3.01	5.64
<i>SL Moderate Granite Benchmark</i>	<i>-2.99</i>	<i>-2.24</i>	<i>2.57</i>	<i>7.25</i>	<i>5.31</i>	<i>10.36</i>	<i>-11.28</i>	<i>7.57</i>	<i>-2.31</i>	<i>1.74</i>	<i>2.62</i>	<i>3.53</i>	<i>5.52</i>
<i>FTSE Canada 91 Day T-Bill 5.00%, FTSE Canada Universe Bond 23.16%, Bloomberg Barclays Global Aggregate CAD Hedged 3.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 15.44%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 3.20%, Bloomberg Barclays EM USD Agg Hdg C\$ 3.20%, S&P/TSX Capped Composite 11.42%, S&P 500 C\$ 13.32%, MSCI EAFE C\$ 9.99%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 4.23%, MSCI Emerging Mkts C\$ 3.34%, FTSE EPRA/NAREIT Dev Net C\$ 1.65%, S&P Global Infrastructure Net Total Return C\$ 1.65%, S&P Global Natural Resources C\$ 1.41%</i>													
SL Granite Balanced Seg Fund	-3.50	-2.88	1.93	6.82	5.61	13.28	-12.53	7.73	-2.93	2.20	3.04	3.79	6.55
<i>SL Balanced Granite Benchmark</i>	<i>-3.25</i>	<i>-2.11</i>	<i>3.40</i>	<i>6.89</i>	<i>5.12</i>	<i>13.75</i>	<i>-11.40</i>	<i>9.49</i>	<i>-1.51</i>	<i>3.34</i>	<i>3.78</i>	<i>4.39</i>	<i>6.48</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 17.40%, Bloomberg Barclays Global Aggregate CAD Hedged 2.50%, Bloomberg Barclays US Aggr Comp Hdg C\$ 11.60%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 3.00%, Bloomberg Barclays EM USD Agg Hdg C\$ 3.00%, S&P/TSX Capped Composite 14.58%, S&P 500 C\$ 17.01%, MSCI EAFE C\$ 12.76%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 5.40%, MSCI Emerging Mkts C\$ 4.25%, FTSE EPRA/NAREIT Dev Net C\$ 2.10%, S&P Global Infrastructure Net Total Return C\$ 2.10%, S&P Global Natural Resources C\$ 1.80%</i>													
SL Granite Growth Seg Fund	-3.68	-2.82	2.50	6.59	5.77	15.52	-12.62	9.16	-2.34	3.29	3.90	4.43	7.34
<i>SL Growth Granite Benchmark</i>	<i>-3.38</i>	<i>-1.92</i>	<i>4.14</i>	<i>6.44</i>	<i>4.86</i>	<i>16.47</i>	<i>-11.26</i>	<i>11.08</i>	<i>-0.72</i>	<i>4.71</i>	<i>4.75</i>	<i>5.08</i>	<i>7.27</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 6.60%, Bloomberg Barclays Global Aggregate CAD Hedged 1.50%, Bloomberg Barclays US Aggr Comp Hdg C\$ 4.40%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 2.50%, Bloomberg Barclays EM USD Agg Hdg C\$ 2.50%, S&P/TSX Capped Composite 19.44%, S&P 500 C\$ 22.68%, MSCI</i>													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.



Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
<i>EAFE C\$ 17.01%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 7.20%, MSCI Emerging Mkts C\$ 5.67%, FTSE EPRA/NAREIT Dev Net C\$ 2.80%, S&P Global Infrastructure Net Total Return C\$ 2.80%, S&P Global Natural Resources C\$ 2.40%</i>													
SL Granite Aggressive Seg Fund	-3.87	-2.76	3.06	6.32	5.98	17.75	-12.70	10.54	-1.76	4.35	4.76	5.07	8.13
<i>SL Aggressive Granite Benchmark</i>	<i>-3.52</i>	<i>-1.74</i>	<i>4.87</i>	<i>5.97</i>	<i>4.59</i>	<i>19.21</i>	<i>-11.11</i>	<i>12.67</i>	<i>0.08</i>	<i>6.09</i>	<i>5.71</i>	<i>5.76</i>	<i>8.02</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 6.60%, Bloomberg Barclays Global Aggregate CAD Hedged 1.50%, Bloomberg Barclays US Aggr Comp Hdg C\$ 4.40%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 2.50%, Bloomberg Barclays EM USD Agg Hgd C\$ 2.50%, S&P/TSX Capped Composite 19.44%, S&P 500 C\$ 22.68%, MSCI EAFE C\$ 17.01%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 7.20%, MSCI Emerging Mkts C\$ 5.67%, FTSE EPRA/NAREIT Dev Net C\$ 2.80%, S&P Global Infrastructure Net Total Return C\$ 2.80%, S&P Global Natural Resources C\$ 2.40%</i>													

Guaranteed/Money Market

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock Cdn LEAF Segregated Fund	0.39	1.20	3.43	1.60	1.21	0.11	0.86	4.38	2.60	1.77	1.63	1.62	1.17
SLF Money Market Segregated Fund	0.39	1.22	3.48	1.84	1.17	0.18	0.92	4.42	2.65	1.82	1.66	1.69	1.30
<i>FTSE Canada 91 Day TBill</i>	<i>0.42</i>	<i>1.22</i>	<i>3.39</i>	<i>1.68</i>	<i>1.25</i>	<i>0.15</i>	<i>0.86</i>	<i>4.43</i>	<i>2.63</i>	<i>1.79</i>	<i>1.66</i>	<i>1.66</i>	<i>1.21</i>

Bond/Fixed Income

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
AlphaFixe Green Bond Segregated Fund	-2.60	-3.67	-0.97	9.71	7.19	-2.16	-10.45	-0.55	-5.63	-4.49	-1.69	0.49	-
AlphaFixe Return Plus Segregated Fund	-2.78	-3.78	-0.39	6.65	5.59	0.75	-6.79	0.82	-3.06	-1.81	-0.01	1.29	-
BLK Universe Bond Index Segregated Fund	-2.63	-3.88	-1.47	9.69	6.98	-3.40	-10.55	-1.36	-6.07	-5.19	-2.28	0.00	1.61
CC&L Group Bond Segregated Fund	-2.54	-3.67	-0.83	9.20	8.73	-1.98	-10.07	-0.71	-5.51	-4.35	-1.23	0.77	2.12
MFS® Cdn Fixed Income Segregated Fund	-2.60	-3.79	-1.17	10.30	7.60	-2.77	-11.02	-0.94	-6.12	-5.01	-2.01	0.34	1.90
PH&N Bond Segregated Fund	-2.73	-4.02	-1.35	9.63	8.52	-2.77	-10.09	-1.05	-5.68	-4.72	-1.57	0.57	2.08
PH&N Fossil Fuel Free Bond Seg Fund	-2.74	-4.08	-1.44	-	-	-	-10.11	-1.14	-5.73	-	-	-	-
SL Multi-Strategy Bond Seg Fund	-2.61	-3.83	-1.22	9.21	7.70	-2.67	-10.35	-0.90	-5.74	-4.73	-1.77	0.34	1.44
TDAM Canadian Bond Index Segregated Fund	-2.62	-3.88	-1.48	9.61	6.85	-3.55	-10.49	-1.42	-6.06	-5.24	-2.35	-0.07	1.53
<i>FTSE Canada Universe Bond</i>	<i>-2.62</i>	<i>-3.87</i>	<i>-1.46</i>	<i>9.69</i>	<i>7.08</i>	<i>-3.35</i>	<i>-10.48</i>	<i>-1.36</i>	<i>-6.03</i>	<i>-5.14</i>	<i>-2.22</i>	<i>0.05</i>	<i>1.64</i>

Specialty Bond/Fixed Income

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock Real Return Bond Index Seg Fd	-3.58	-7.51	-7.74	8.82	8.46	-2.58	-11.39	-5.15	-8.32	-6.45	-2.92	-0.68	1.43
<i>FTSE Canada Real Return Bond</i>	<i>-3.59</i>	<i>-7.45</i>	<i>-7.70</i>	<i>9.00</i>	<i>8.77</i>	<i>-2.53</i>	<i>-11.33</i>	<i>-5.11</i>	<i>-8.27</i>	<i>-6.40</i>	<i>-2.82</i>	<i>-0.56</i>	<i>1.52</i>
MFS Cdn Core Plus Fixed Income Seg Fund	-2.56	-3.60	-0.75	9.64	6.51	-1.50	-11.32	-0.32	-5.98	-4.51	-1.87	0.33	-
PH&N Core Plus Bond Segregated Fund	-2.73	-3.88	-1.00	9.69	10.43	-1.65	-10.50	-0.38	-5.58	-4.29	-0.80	1.21	2.78
PH&N Future Solutions Bond Seg Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
PIMCO Canada Cdn CorePLUS Bond Seg Fund	-2.49	-3.40	-0.27	10.15	9.04	-1.52	-12.07	0.96	-5.78	-4.38	-1.19	0.98	2.22
SL Multi-Strategy Core Plus Bond Seg Fd	-2.88	-4.22	-1.33	-	-	-1.93	-11.94	-0.67	-6.48	-4.99	-	-	-
SLC Mgmt Core Fixed Income Plus Seg Fund	-2.35	-3.20	-0.29	10.50	8.01	-0.93	-11.21	1.02	-5.29	-3.86	-1.02	1.18	-

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.



Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
TDAM Canadian Core Plus Bond Seg Fund	-2.69	-3.89	-1.61	10.15	6.96	-1.18	-10.73	-1.48	-6.22	-4.57	-1.81	0.48	1.99
<i>FTSE Canada Universe Bond</i>	<i>-2.62</i>	<i>-3.87</i>	<i>-1.46</i>	<i>9.69</i>	<i>7.08</i>	<i>-3.35</i>	<i>-10.48</i>	<i>-1.36</i>	<i>-6.03</i>	<i>-5.14</i>	<i>-2.22</i>	<i>0.05</i>	<i>1.64</i>
MFS Global Fixed Income Segregated Fund	-2.78	-1.75	-2.46	11.87	7.94	-4.90	-13.38	0.72	-6.60	-6.03	-2.72	0.04	-
<i>Bloomberg Global Aggregate TR CAD</i>	<i>-2.99</i>	<i>-1.49</i>	<i>-2.42</i>	<i>10.21</i>	<i>7.18</i>	<i>-6.02</i>	<i>-13.70</i>	<i>0.60</i>	<i>-6.82</i>	<i>-6.56</i>	<i>-3.30</i>	<i>-0.73</i>	<i>2.32</i>
PH&N Fossil Fuel Free ST Bond Seg Fund	-0.51	-0.27	0.95	-	-	0.32	-4.62	1.78	-1.47	-0.88	-	-	-
PH&N Short Core Plus Bond Seg Fund	-0.50	-0.15	1.43	-	-	1.14	-4.98	2.58	-1.27	-0.48	-	-	-
SLF PH&N Short Bond Seg Fund	-0.50	-0.25	1.23	4.41	6.00	0.36	-4.47	2.11	-1.23	-0.70	0.93	1.62	1.68
<i>FTSE Canada ST Bond</i>	<i>-0.40</i>	<i>-0.12</i>	<i>0.88</i>	<i>4.36</i>	<i>4.94</i>	<i>0.03</i>	<i>-5.16</i>	<i>1.56</i>	<i>-1.86</i>	<i>-1.23</i>	<i>0.28</i>	<i>1.08</i>	<i>1.34</i>
PIMCO Canada Monthly Income Seg Fund	-1.49	-0.85	3.10	6.78	2.54	6.70	-8.72	6.33	-1.49	1.17	1.51	2.54	4.21
<i>PIMCO Monthly Income Benchmark</i>	<i>-2.59</i>	<i>-3.38</i>	<i>-1.70</i>	<i>9.40</i>	<i>6.77</i>	<i>-0.97</i>	<i>-14.94</i>	<i>0.07</i>	<i>-7.74</i>	<i>-5.54</i>	<i>-2.60</i>	<i>-0.31</i>	<i>0.97</i>
SL Opportunistic Fixed Income Seg Fund	-2.09	-2.12	1.77	2.12	7.79	2.33	-17.23	8.55	-5.22	-2.76	-0.23	0.24	-
<i>SL Opportunistic Fixed Income Benchmark</i>	<i>-1.77</i>	<i>-1.95</i>	<i>0.63</i>	<i>5.61</i>	<i>3.88</i>	<i>-0.63</i>	<i>-12.30</i>	<i>1.55</i>	<i>-5.63</i>	<i>-3.99</i>	<i>-2.08</i>	<i>-0.59</i>	<i>-</i>
<i>effective May 27, 2019, benchmark changed from the Bank of Canada Overnight Lending Rate to the Bloomberg Barclays Global Agg Bond Index CAD hedged.</i>													
SLC Mgmt Cdn Commercial Mortgage Seg Fd	0.23	-0.53	1.03	7.27	4.91	2.97	-7.23	2.08	-2.69	-0.84	0.57	1.88	-
<i>SL Cdn Commercial Mortgage Benchmark</i>	<i>0.20</i>	<i>-0.69</i>	<i>0.21</i>	<i>6.56</i>	<i>5.29</i>	<i>0.10</i>	<i>-7.84</i>	<i>1.51</i>	<i>-3.28</i>	<i>-2.16</i>	<i>-0.35</i>	<i>0.99</i>	<i>-</i>
<i>60% FTSE Canada Short Term Overall Bond Index and 40% FTSE Canada Mid Term Overall Bond Index</i>													
SLC Mgmt Cdn Lng Duration Overlay Seg Fd	-19.96	-30.51	-23.33	-	-	-	-51.20	-27.05	-40.33	-	-	-	-
<i>SLC M Cdn Lng Duration Overlay Benchmark</i>	<i>-19.67</i>	<i>-30.16</i>	<i>-23.43</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-50.15</i>	<i>-28.68</i>	<i>-40.37</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>The Fund's benchmark is 3 times the FTSE Canada Long Term Provincial Bond Index less 2 times Canadian Dollar Rate ("CDOR") (the "Benchmark") The Fund seeks to achieve a total return (gross of investment management fees but net of Fund Operating Expenses) equal to the Benchmark's return plus 25 basis points calculated on a 4 year rolling basis.</i>													
SLC Mgmt L T Core Fixed Inc Plus Seg Fd	-5.41	-8.40	-3.55	17.74	8.33	-6.22	-17.44	-3.11	-10.56	-9.14	-5.06	-0.88	-
SLF PH&N Long Bond Seg Fund	-5.98	-9.35	-4.28	16.93	9.24	-7.65	-16.85	-5.13	-11.18	-10.02	-5.55	-1.43	1.63
TDAM Cdn Long Bond Index Segregated Fund	-6.05	-9.49	-4.58	17.02	8.44	-8.15	-17.22	-5.64	-11.62	-10.48	-6.08	-1.86	1.74
<i>FTSE Canada LT Bond</i>	<i>-6.04</i>	<i>-9.50</i>	<i>-4.62</i>	<i>17.07</i>	<i>8.85</i>	<i>-8.11</i>	<i>-17.20</i>	<i>-5.58</i>	<i>-11.58</i>	<i>-10.44</i>	<i>-5.96</i>	<i>-1.75</i>	<i>1.86</i>
SLC Mgmt Long Corporate Bond Seg Fund	-4.49	-6.29	-1.15	-	-	-	-	0.81	-	-	-	-	-
<i>SLC Mgmt Long Corporate Bond Benchmark</i>	<i>-4.78</i>	<i>-7.11</i>	<i>-1.38</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-15.67</i>	<i>-0.88</i>	<i>-8.57</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>FTSE Canada Long Corporate Bond Index</i>													
SLC Mgmt Private Fixed Inc Plus Seg Fund	-0.03	0.13	2.45	9.58	5.45	2.54	-8.94	3.76	-2.80	-1.05	0.54	2.28	-
<i>SL Private Fixed Income Plus Benchmark</i>	<i>-0.09</i>	<i>-0.24</i>	<i>1.46</i>	<i>8.65</i>	<i>6.32</i>	<i>0.44</i>	<i>-9.89</i>	<i>2.54</i>	<i>-3.88</i>	<i>-2.46</i>	<i>-0.34</i>	<i>1.40</i>	<i>-</i>
<i>FTSE Canada All Corporate Bond Index</i>													
TD Greystone 15 Yr Tgt Duration Seg Fd	-6.54	-10.07	-4.76	17.65	9.31	-7.24	-18.22	-5.01	-11.86	-10.35	-5.79	-1.51	2.42
<i>TD Greystone 15Yr Target Dur Benchmark</i>	<i>-6.33</i>	<i>-9.70</i>	<i>-4.21</i>	<i>17.41</i>	<i>9.19</i>	<i>-6.78</i>	<i>-17.28</i>	<i>-4.74</i>	<i>-11.23</i>	<i>-9.77</i>	<i>-5.36</i>	<i>-1.19</i>	<i>2.48</i>
TD Greystone 20+ Yr Tgt Duration Seg Fd	-10.51	-16.44	-8.97	26.63	9.25	-14.65	-24.80	-11.70	-18.51	-17.24	-11.29	-4.75	1.59
<i>TD Greystone 20+ Target Dur Benchmark</i>	<i>-10.61</i>	<i>-16.49</i>	<i>-8.93</i>	<i>26.85</i>	<i>10.02</i>	<i>-14.80</i>	<i>-24.68</i>	<i>-11.49</i>	<i>-18.35</i>	<i>-17.19</i>	<i>-11.09</i>	<i>-4.54</i>	<i>1.62</i>
TD Greystone 3 Yr Target Duration Seg Fd	-0.55	-0.37	0.95	4.91	5.70	-0.06	-5.69	1.87	-1.98	-1.35	0.37	1.26	1.57
<i>TD Greystone 3 Yr Target Dur Benchmark</i>	<i>-0.59</i>	<i>-0.38</i>	<i>0.88</i>	<i>4.96</i>	<i>5.59</i>	<i>0.27</i>	<i>-5.87</i>	<i>1.73</i>	<i>-2.14</i>	<i>-1.34</i>	<i>0.34</i>	<i>1.25</i>	<i>1.55</i>
TD Greystone 8 Yr Target Duration Seg Fd	-3.32	-4.89	-1.92	11.72	8.54	-2.94	-11.77	-1.37	-6.71	-5.47	-2.15	0.48	2.23
<i>TD Greystone 8 Yr Target Dur Benchmark</i>	<i>-3.17</i>	<i>-4.61</i>	<i>-1.89</i>	<i>11.08</i>	<i>9.06</i>	<i>-2.47</i>	<i>-11.75</i>	<i>-1.38</i>	<i>-6.71</i>	<i>-5.32</i>	<i>-1.91</i>	<i>0.56</i>	<i>2.22</i>
TDAM Active Cdn Corporate Bond Seg Fund	-1.87	-2.37	0.18	9.12	7.06	-0.25	-10.52	1.16	-4.86	-3.35	-0.84	1.07	2.22
<i>FTSE Canada All Corp Bond</i>	<i>-1.77</i>	<i>-2.22</i>	<i>0.69</i>	<i>8.91</i>	<i>6.89</i>	<i>-0.64</i>	<i>-9.80</i>	<i>1.69</i>	<i>-4.23</i>	<i>-3.05</i>	<i>-0.65</i>	<i>1.19</i>	<i>2.43</i>
Templeton Global Bond Segregated Fund	-2.68	-1.36	-0.38	2.03	-0.31	-5.46	-7.88	6.35	-1.02	-2.52	-1.97	-1.19	1.22
<i>JPM Global Government Bond Index (C\$)</i>	<i>-3.20</i>	<i>-2.20</i>	<i>-3.63</i>	<i>11.35</i>	<i>7.64</i>	<i>-8.51</i>	<i>-14.30</i>	<i>-1.42</i>	<i>-8.09</i>	<i>-8.23</i>	<i>-4.50</i>	<i>-1.52</i>	<i>1.77</i>

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.



Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Balanced													
	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
	2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr			
BG Balanced Segregated Fund	-3.32	-3.82	1.01	6.56	1.37	17.24	-8.41	9.16	-0.01	5.44	4.41	4.83	6.88
Beutel Balanced Benchmark	-3.06	-2.54	3.02	7.28	6.40	11.86	-9.14	7.81	-1.03	3.09	3.91	4.58	5.95
40% FTSE Canada Universe Bond Index, 30% S&P/TSX Composite, 12% S&P 500 (C\$), 13% MSCI EAFE (C\$), 5% FTSE Canada 91 Day TBill Index													
CC&L Group Balanced Plus Segregated Fund	-2.94	-1.78	3.77	6.52	10.13	16.61	-8.92	8.47	-0.60	4.83	6.13	6.21	7.23
CC&L Balanced Plus Benchmark	-3.36	-2.55	3.62	7.19	7.49	12.42	-10.28	8.20	-1.47	2.95	4.07	4.69	6.12
40% FTSE Canada Universe Bond Index, 25% S&P/TSX Capped Composite, 35% MSCI ACWI net (C\$)													
Invesco Income Growth Segregated Fund	-3.73	-0.45	10.51	3.09	-0.19	33.95	-12.24	15.07	0.49	10.60	7.79	6.84	8.07
Invesco Income Growth Benchmark	-3.16	-2.39	3.54	5.88	5.77	13.53	-8.60	7.96	-0.66	3.86	4.33	4.64	6.09
35% FTSE Canada Universe Bond Index, 35% S&P/TSX Composite, 25% MSCI World (C\$), 5% FTSE Canada 91 Day TBill Index													
JF Balanced Segregated Fund	-3.58	-3.18	6.90	7.28	5.38	15.94	-13.13	12.29	-1.24	4.19	4.48	5.04	6.90
Jarislowsky Fraser Balanced Benchmark	-3.06	-2.44	3.24	7.04	5.57	12.02	-9.38	8.22	-0.97	3.18	3.78	4.42	5.82
37.5% FTSE Canada Universe Bond Index, 30% S&P/TSX Composite, 12.5% S&P 500 (C\$), 12.5% MSCI EAFE NET(C\$), 2.5% MSCI Emerging Markets Net Index (C\$), 5% FTSE Canada 91 Day TBill Index													
MFS® Balanced Segregated Fund	-3.15	-2.85	2.98	9.21	8.19	11.57	-8.86	7.50	-1.01	3.01	4.28	5.25	6.99
MFS® Balanced Benchmark	-3.16	-2.33	3.61	6.96	6.32	12.89	-9.33	8.12	-0.99	3.43	4.15	4.71	6.19
35% FTSE Canada Universe Bond Index, 30% S&P/TSX Composite Capped, 30% MSCI ACWI (Net Dividends)(C\$), 5% FTSE Canada 91 Day TBill Index													
PH&N Balanced Pension Segregated Fund	-3.23	-2.44	2.89	6.41	11.00	14.85	-9.97	7.33	-1.70	3.53	5.35	5.56	7.35
PH&N Balanced Pension Trust Benchmark	-3.27	-2.28	4.28	7.20	7.66	12.54	-9.96	9.12	-0.88	3.40	4.45	5.00	6.36
39% FTSE Canada Universe Bond Index, 20% S&P/TSX Capped Composite, 36% MSCI World TR Net Index (C\$), 4% MSCI Emerging Markets TR Index (C\$), 1% FTSE Canada 30 Day TBill Index													
TDAM Cdn Balanced Index Segregated Fund	-3.29	-2.40	3.96	6.71	5.47	14.22	-9.83	9.86	-0.47	4.21	4.52	4.95	6.48
TDAM Canadian Balanced Benchmark	-3.48	-2.60	3.76	6.67	5.48	14.29	-9.85	9.68	-0.57	4.16	4.49	4.92	6.47
Average industrv asset mix of Canadian pooled pension managers (adjusted quarterly)													

Specialty Balanced

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
PH&N Fossil Fuel Free Balanced Seg Fund	-3.64	-3.15	1.04	-	-	-	-14.29	5.50	-4.91	-	-	-	-
<i>PH&N Fossil Fuel Free Balanced Benchmark</i>	<i>-3.30</i>	<i>-1.86</i>	<i>5.52</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-11.75</i>	<i>10.91</i>	<i>-1.07</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

Diversified Growth

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Schroder Diversified Growth Seg Fund	-2.97	-1.74	2.47	1.43	4.22	16.76	-11.00	5.78	-2.97	3.20	3.46	3.05	4.60
<i>Consumer Price Index + 4%</i>	<i>0.71</i>	<i>2.07</i>	<i>6.12</i>	<i>6.01</i>	<i>4.17</i>	<i>7.71</i>	<i>11.28</i>	<i>8.15</i>	<i>9.70</i>	<i>9.03</i>	<i>7.80</i>	<i>7.44</i>	<i>6.60</i>



The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the information or its use. Please verify all of the information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.



Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

Diversified Income

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
CC&L Group Income and Growth Seg Fund	-2.21	-2.67	-0.05	10.78	0.15	19.43	-1.50	4.59	1.50	7.15	5.36	6.42	7.90
<i>CC&L Income and Growth Benchmark</i>	<i>-3.56</i>	<i>-3.32</i>	<i>0.32</i>	<i>10.88</i>	<i>-4.09</i>	<i>23.09</i>	<i>-9.42</i>	<i>5.88</i>	<i>-2.07</i>	<i>5.69</i>	<i>3.16</i>	<i>4.66</i>	<i>5.87</i>
<i>50% S&P/TSX Composite Index & 25% FTSE Canada All Corporate Bond Index & 25% S&P/TSX Capped REIT Index</i>													
SL Dynamic Strategic Yield Seg Fund	-3.05	-2.83	-0.36	8.89	-0.27	13.78	-4.43	3.42	-0.58	3.99	2.91	4.08	5.78
<i>SL Dynamic Strategic Yield Benchmark</i>	<i>-2.97</i>	<i>-3.02</i>	<i>1.01</i>	<i>8.62</i>	<i>4.02</i>	<i>11.49</i>	<i>-7.77</i>	<i>4.11</i>	<i>-2.01</i>	<i>2.30</i>	<i>2.73</i>	<i>3.88</i>	<i>4.73</i>
<i>50% FTSE Canada Universe Bond Index, 50% S&P/TSX Composite Index</i>													
SL Granite Enhanced Income Seg Fund	-3.37	-3.13	-0.13	7.49	-0.64	14.47	-10.76	6.27	-2.61	2.78	1.91	3.00	5.08
<i>SL Granite Enhanced Income Benchmark</i>	<i>-2.97</i>	<i>-1.83</i>	<i>2.56</i>	<i>7.56</i>	<i>2.40</i>	<i>13.12</i>	<i>-11.74</i>	<i>8.72</i>	<i>-2.04</i>	<i>2.77</i>	<i>2.68</i>	<i>3.63</i>	<i>5.14</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 5.00%, Bloomberg Barclays Global Aggregate CAD Hedged 0.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 17.50%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 12.50%, Bloomberg Barclays EM USD Agg Hgd C\$ 12.50%, S&P/TSX Capped Composite 15.00%, S&P 500 C\$ 0.00%, MSCI EAFE C\$ 0.00%, MSCI World Index C\$ 20.00%, MSCI World Small Cap Index C\$ 0.00%, MSCI Emerging Mkts C\$ 0.00%, FTSE EPRA/NAREIT Dev Net C\$ 5.25%, S&P Global Infrastructure Net Total Return C\$ 5.25%, S&P Global Natural Resources C\$ 4.50%</i>													
SL Granite Income Seg Fund	-3.35	-3.50	-0.79	8.88	1.30	10.82	-11.37	4.35	-3.83	0.82	0.94	2.48	4.59
<i>SL Granite Income Benchmark</i>	<i>-2.95</i>	<i>-2.42</i>	<i>0.89</i>	<i>10.12</i>	<i>3.09</i>	<i>9.15</i>	<i>-10.86</i>	<i>5.43</i>	<i>-3.06</i>	<i>0.85</i>	<i>1.41</i>	<i>3.09</i>	<i>4.36</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 17.50%, Bloomberg Barclays Global Aggregate CAD Hedged 0.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 30.00%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 5.00%, Bloomberg Barclays EM USD Agg Hgd C\$ 5.00%, S&P/TSX Capped Composite 12.50%, S&P 500 C\$ 0.00%, MSCI EAFE C\$ 0.00%, MSCI World Index C\$ 12.50%, MSCI World Small Cap Index C\$ 0.00%, MSCI Emerging Mkts C\$ 0.00%, FTSE EPRA/NAREIT Dev Net C\$ 5.25%, S&P Global Infrastructure Net Total Return C\$ 5.25%, S&P Global Natural Resources C\$ 4.50%</i>													
Sun Life MFS Diversified Income Seg Fund	-2.67	-0.95	0.96	-	-	-	-	-	-	-	-	-	-
<i>SL MFS Diversified Income Benchmark</i>	<i>-2.85</i>	<i>-0.52</i>	<i>1.48</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>17.5% FTSE Canada All Corp Bond Index, 17.5% Bloomberg US HY 2% Issuer Cap Index, 10% JPM EMBI Global Diversified Index, 30% MSCI ACWI High Dividend Index, 15% FTSE EPRA/NAREIT Developed Index, 10% S&P/TSX High Dividend Index</i>													

Canadian Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
CC&L Group Cdn Equity Segregated Fund	-2.77	-1.88	3.19	6.46	3.79	31.12	-4.24	9.29	2.30	11.13	9.24	8.68	8.96
<i>CC&L Canadian Equity Benchmark</i>	<i>-3.26</i>	<i>-2.13</i>	<i>3.38</i>	<i>6.98</i>	<i>0.09</i>	<i>27.42</i>	<i>-5.24</i>	<i>9.44</i>	<i>1.84</i>	<i>9.74</i>	<i>7.24</i>	<i>7.19</i>	<i>7.43</i>
<i>98% S&P/TSX Capped Composite, 2% FTSE Canada 91 Day TBill Index</i>													
BLK S&P/TSX Composite Index Seg Fund	-3.34	-2.22	3.35	7.10	0.04	28.08	-5.41	9.50	1.77	9.88	7.33	7.28	7.54
Fidelity Cdn Core Eq Trust Seg Fund	-2.83	-2.10	2.42	11.09	0.68	23.38	-1.04	8.42	3.58	9.80	7.45	8.17	8.88
MFS Canadian Equity Segregated Fund	-3.01	-2.55	3.06	8.04	1.51	24.22	-3.67	9.78	2.84	9.52	7.46	7.58	8.37
PH&N Cdn Equity Value Segregated Fund	-2.91	-1.66	4.05	5.66	-7.08	34.29	0.49	10.07	5.17	14.10	8.39	7.84	8.62
PH&N Dividend Income Segregated Fund	-2.81	-2.19	1.99	7.93	-4.65	31.94	3.04	7.35	5.17	13.43	8.61	8.48	8.57
SL BlackRock Canadian Equity Seg Fund	-3.80	-2.70	6.35	6.12	5.64	25.34	-8.96	12.93	1.39	8.82	8.02	7.63	8.79
SL Multi-Strategy Cdn Equity Seg Fund	-2.95	-2.54	2.98	5.49	-2.00	27.62	-3.72	9.15	2.51	10.28	7.07	6.75	-
<i>S&P/TSX Capped Composite TR CAD</i>	<i>-3.33</i>	<i>-2.20</i>	<i>3.38</i>	<i>7.06</i>	<i>-0.03</i>	<i>28.02</i>	<i>-5.39</i>	<i>9.54</i>	<i>1.80</i>	<i>9.88</i>	<i>7.32</i>	<i>7.27</i>	<i>7.54</i>
CC&L Group Canadian Q Growth Seg Fund	-2.88	-1.81	4.47	3.96	2.80	28.80	-5.01	10.41	2.41	10.54	8.55	7.62	8.84
Franklin Bissett Cdn Equity Seg Fund	-2.72	-2.66	2.09	6.67	-3.09	26.19	5.67	7.27	6.46	12.67	8.50	8.14	8.38
JF Canadian Equity Segregated Fund	-3.96	-3.64	9.32	7.00	-2.31	32.00	-12.89	16.08	0.56	10.10	6.86	6.89	8.02
SL Dynamic Equity Income Seg Fund	-3.83	-4.53	-0.75	10.17	-1.51	23.98	0.45	4.53	2.47	9.19	6.41	7.15	8.99

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.



Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
TDAM Cdn Equity Index Segregated Fund	-3.30	-2.17	3.37	7.12	0.06	28.01	-5.39	9.52	1.79	9.87	7.33	7.29	7.52
<i>S&P/TSX Composite TR</i>	<i>-3.33</i>	<i>-2.20</i>	<i>3.38</i>	<i>7.06</i>	<i>-0.03</i>	<i>28.02</i>	<i>-5.39</i>	<i>9.54</i>	<i>1.80</i>	<i>9.88</i>	<i>7.32</i>	<i>7.27</i>	<i>7.54</i>

Specialty Canadian Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fiera Cdn Eq Small Cap Core Seg Fund	-5.58	-5.89	-5.96	-0.24	12.51	38.80	-19.12	1.97	-9.19	4.61	6.53	5.14	7.17
JF Small/Mid Cap Equity Segregated Fund	-5.93	-2.51	8.87	0.13	16.18	39.76	-21.82	14.22	-5.50	7.67	9.74	7.74	-
<i>S&P/TSX Small Cap TR</i>	<i>-5.24</i>	<i>-0.79</i>	<i>-1.11</i>	<i>-6.62</i>	<i>-2.92</i>	<i>44.14</i>	<i>-13.76</i>	<i>7.17</i>	<i>-3.86</i>	<i>10.03</i>	<i>6.64</i>	<i>3.85</i>	<i>4.04</i>
MFS Low Volatility Canadian Eq Seg Fund	-2.59	-1.00	4.12	12.66	-1.54	23.12	-3.04	11.15	3.81	9.89	6.91	8.04	8.01
PH&N Fossil Fuel Free LwVol Cdn Eq Sg Fd	-2.24	-4.48	2.31	-	-	23.09	-0.03	7.72	3.78	9.85	-	-	-
<i>S&P/TSX Capped Composite TR CAD</i>	<i>-3.33</i>	<i>-2.20</i>	<i>3.38</i>	<i>7.06</i>	<i>-0.03</i>	<i>28.02</i>	<i>-5.39</i>	<i>9.54</i>	<i>1.80</i>	<i>9.88</i>	<i>7.32</i>	<i>7.27</i>	<i>7.54</i>
TDAM Low Volatility Cdn Equity Seg Fund	-2.77	-6.13	-2.51	15.20	-5.63	23.29	1.40	0.64	1.02	7.95	4.39	6.46	7.79
WindWise Cdn Managed Volatility Seg Fund	-2.70	-5.88	-1.32	17.57	-0.29	15.87	0.89	3.58	2.23	6.59	4.82	7.26	8.89
<i>S&P/TSX Composite TR</i>	<i>-3.33</i>	<i>-2.20</i>	<i>3.38</i>	<i>7.06</i>	<i>-0.03</i>	<i>28.02</i>	<i>-5.39</i>	<i>9.54</i>	<i>1.80</i>	<i>9.88</i>	<i>7.32</i>	<i>7.27</i>	<i>7.54</i>

U.S. Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG American Equity Segregated Fund	-4.06	-3.23	0.49	10.78	6.59	21.53	-3.06	16.18	6.12	11.03	9.90	10.08	13.99
BLK US Eq Index Segregated Fund (Reg)	-4.84	-1.17	12.79	6.77	16.17	23.25	-8.34	19.62	4.71	10.56	11.93	10.88	14.98
Capital Group U.S. Equity Seg Fund	-3.75	0.16	13.60	-3.23	13.49	21.60	-9.47	23.91	5.91	10.90	11.54	8.42	-
Fiera US Equity Segregated Fund	-4.55	-0.48	10.96	11.58	22.14	24.25	-7.06	22.86	6.86	12.37	14.73	14.10	17.50
JF US Equity Segregated Fund	-4.43	0.77	18.73	5.16	9.48	28.14	-11.11	23.83	4.91	12.14	11.47	10.18	13.99
Mawer U.S. Equity Segregated Fund	-4.46	0.13	8.41	16.98	13.54	19.29	-9.20	17.78	3.41	8.46	9.71	11.12	14.90
PH&N US Equity Segregated Fund	-4.30	-0.26	13.78	6.06	19.03	19.75	-7.20	21.03	5.98	10.39	12.49	11.17	13.73
SL MFS U.S. Equity Seg Fund	-5.01	-1.99	6.88	10.39	11.12	25.17	-9.40	14.63	1.91	9.14	9.63	9.78	13.80
TDAM U.S. Market Index Seg Fund (Reg)	-4.82	-1.17	12.77	6.77	16.20	23.20	-8.32	19.58	4.70	10.54	11.93	10.88	14.96
<i>S&P 500 TR CAD</i>	<i>-4.83</i>	<i>-1.17</i>	<i>12.82</i>	<i>6.79</i>	<i>16.17</i>	<i>23.30</i>	<i>-8.32</i>	<i>19.67</i>	<i>4.74</i>	<i>10.60</i>	<i>11.96</i>	<i>10.91</i>	<i>15.02</i>
SL MFS U.S. Growth Seg Fund	-5.44	-0.41	20.74	10.36	33.66	17.34	-22.22	23.77	-1.88	4.15	10.85	10.75	16.00
SL MFS U.S. Value Seg Fund	-3.58	-1.16	-1.42	9.91	-0.26	23.44	-2.47	10.39	3.76	9.95	7.30	7.82	11.79
<i>Russell 1000 TR CAD</i>	<i>-4.77</i>	<i>-1.04</i>	<i>12.76</i>	<i>6.40</i>	<i>17.04</i>	<i>24.21</i>	<i>-10.21</i>	<i>19.25</i>	<i>3.48</i>	<i>9.97</i>	<i>11.70</i>	<i>10.62</i>	<i>14.73</i>
T Rowe US LC Core Growth Seg Fund (Reg)	-4.72	-0.20	32.10	5.43	36.63	17.03	-28.14	27.28	-4.36	2.29	9.97	9.05	-
<i>S&P 500 Net of dividends Index</i>	<i>-4.87</i>	<i>-1.29</i>	<i>12.40</i>	<i>6.14</i>	<i>15.51</i>	<i>22.75</i>	<i>-8.74</i>	<i>19.06</i>	<i>4.24</i>	<i>10.08</i>	<i>11.41</i>	<i>10.34</i>	<i>14.37</i>

Specialty U.S. Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock US Eq Ind Hedged Seg Fund(Reg)	-4.83	-3.46	12.03	2.74	12.09	30.07	-16.90	19.91	-0.18	9.03	9.79	8.34	-
<i>S&P 500 CAD Daily Hedged Index</i>	<i>-4.81</i>	<i>-3.41</i>	<i>12.27</i>	<i>3.02</i>	<i>14.10</i>	<i>29.70</i>	<i>-16.11</i>	<i>20.39</i>	<i>0.50</i>	<i>9.42</i>	<i>10.57</i>	<i>9.01</i>	<i>-</i>



The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.



Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
TDAM Hedged U.S. Market Index Seg Fund	-4.82	-3.53	11.90	2.05	12.26	28.87	-16.80	20.07	-0.05	8.78	9.64	8.08	10.56
<i>85% S&P 500 Hedged Total Return Index - C\$, 15% S&P 500 Hedged Price Index - C\$</i>	<i>-4.83</i>	<i>-3.51</i>	<i>12.08</i>	<i>2.24</i>	<i>12.54</i>	<i>29.14</i>	<i>-16.77</i>	<i>20.31</i>	<i>0.07</i>	<i>8.95</i>	<i>9.83</i>	<i>8.27</i>	<i>10.84</i>
<i>85% S&P 500 Hedged Total Return Index (Canadian dollars), 15% S&P 500 Hedged Price Index (Canadian dollars)</i>													
TDAM Low Volatility U.S. Equity Seg Fund	-3.86	-2.94	-6.56	14.62	-5.56	10.35	7.93	0.71	4.26	6.25	3.16	5.36	-
<i>S&P Composite 1500 Index C\$</i>	<i>-4.91</i>	<i>-1.32</i>	<i>11.84</i>	<i>5.90</i>	<i>14.43</i>	<i>24.58</i>	<i>-8.40</i>	<i>18.87</i>	<i>4.35</i>	<i>10.70</i>	<i>11.62</i>	<i>10.45</i>	-

International Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG International Equity Segregated Fund	-3.97	-3.64	6.85	1.24	3.34	19.58	-23.47	25.07	-2.17	4.60	4.29	3.67	6.06
BLK EAFE Equity Index Segregated Fund	-3.48	-2.01	7.04	1.19	1.46	19.42	-18.63	23.85	0.38	6.37	5.12	4.32	6.86
Fiera International Equity Seg Fund	-6.60	-6.12	7.41	8.98	19.27	16.65	-19.20	21.93	-0.74	4.75	8.20	8.36	10.36
MFS® International Equity Segregated Fund	-5.09	-4.58	6.92	7.73	7.25	17.68	-14.30	21.94	2.23	7.14	7.17	7.28	8.97
PH&N Overseas Equity Segregated Fund	-4.99	-6.99	-2.86	6.43	9.11	22.91	-24.21	9.46	-8.92	0.65	2.70	3.43	7.55
TDAM Int'l Equity Index Segregated Fund	-3.48	-2.02	6.83	1.14	1.41	19.24	-18.70	23.57	0.23	6.20	4.98	4.20	6.75
<i>MSCI EAFE (Net) Index (Cdn \$)</i>	<i>-3.48</i>	<i>-2.03</i>	<i>6.85</i>	<i>1.06</i>	<i>1.39</i>	<i>19.25</i>	<i>-18.80</i>	<i>23.63</i>	<i>0.20</i>	<i>6.18</i>	<i>4.96</i>	<i>4.17</i>	<i>6.71</i>
BLK MSCI Emerging Markets Index Seg Fund	-2.67	-0.97	1.38	0.18	11.10	11.47	-22.24	9.49	-7.73	-1.73	1.33	1.10	-
<i>BlackRock Emerging Markets Benchmark</i>	<i>-2.68</i>	<i>-0.82</i>	<i>1.60</i>	<i>0.35</i>	<i>11.52</i>	<i>12.11</i>	<i>-22.03</i>	<i>9.91</i>	<i>-7.43</i>	<i>-1.33</i>	<i>1.74</i>	<i>1.46</i>	-
<i>MSCI Emerging Markets Net Index</i>													
JF International Equity Segregated Fund	-4.75	-5.44	10.64	4.79	9.44	17.95	-21.42	25.49	-0.70	5.16	6.22	5.93	7.78
<i>MSCI EAFE - JF Net CAD</i>	<i>-3.48</i>	<i>-2.03</i>	<i>6.85</i>	<i>0.95</i>	<i>1.38</i>	<i>19.24</i>	<i>-18.79</i>	<i>23.63</i>	<i>0.20</i>	<i>6.18</i>	<i>4.96</i>	<i>4.15</i>	<i>6.71</i>
<i>Changed the benchmark index from MSCI EAFE Gross Index to the MSCI EAFE Net Index effective January 1, 2011.</i>													
Mawer International Equity Seg Fund	-3.57	-2.88	5.25	3.60	14.86	9.66	-21.78	18.50	-3.73	0.54	3.95	3.88	8.18
<i>Mawer International Benchmark</i>	<i>-3.23</i>	<i>-1.68</i>	<i>5.24</i>	<i>1.17</i>	<i>3.92</i>	<i>17.52</i>	<i>-18.83</i>	<i>18.60</i>	<i>-1.89</i>	<i>4.20</i>	<i>4.13</i>	<i>3.53</i>	<i>6.33</i>
<i>MSCI EAFE Index (Net, CAD) from inception to September 30, 2016. MSCI ACWI ex US (Net), going forward.</i>													
SL MFS International Growth Seg Fund	-6.45	-5.98	4.01	5.92	12.67	12.28	-15.81	17.06	-0.73	3.43	5.67	5.72	8.81
<i>MSCI EAFE GR CAD</i>	<i>-3.44</i>	<i>-1.96</i>	<i>7.36</i>	<i>1.59</i>	<i>1.83</i>	<i>19.78</i>	<i>-18.38</i>	<i>24.28</i>	<i>0.72</i>	<i>6.71</i>	<i>5.47</i>	<i>4.68</i>	<i>7.22</i>
SL Schroder Emerging Markets Seg Fund	-3.51	-3.48	0.91	3.04	14.17	13.62	-25.82	10.23	-9.57	-2.42	1.48	1.79	5.76
<i>MSCI EM NR CAD</i>	<i>-2.68</i>	<i>-0.82</i>	<i>1.60</i>	<i>0.36</i>	<i>11.52</i>	<i>12.11</i>	<i>-22.03</i>	<i>9.91</i>	<i>-7.43</i>	<i>-1.33</i>	<i>1.74</i>	<i>1.46</i>	<i>4.91</i>
SL Unconstrained International Eq Seg Fd	-3.12	-4.22	5.05	9.44	10.90	11.61	-20.88	20.70	-2.27	2.15	4.27	5.29	7.56
<i>MSCI ACWI ex U.S. Index (C\$)</i>	<i>-3.23</i>	<i>-1.68</i>	<i>5.11</i>	<i>1.17</i>	<i>3.92</i>	<i>17.53</i>	<i>-18.83</i>	<i>18.46</i>	<i>-1.94</i>	<i>4.16</i>	<i>4.10</i>	<i>3.51</i>	<i>6.22</i>

Specialty International Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL MFS Low Vol Int'l Equity Seg Fund	-2.45	-0.66	5.55	4.41	1.86	10.98	-12.11	18.62	2.11	4.98	4.19	4.24	-
<i>MSCI EAFE GR CAD</i>	<i>-3.44</i>	<i>-1.96</i>	<i>7.36</i>	<i>1.59</i>	<i>1.83</i>	<i>19.78</i>	<i>-18.38</i>	<i>24.28</i>	<i>0.72</i>	<i>6.71</i>	<i>5.47</i>	<i>4.68</i>	<i>7.22</i>



The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.



Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

Global Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Baillie Gifford Global Alpha Seg Fund	-5.52	-5.87	5.81	3.52	32.85	19.77	-29.00	14.33	-9.90	-0.93	6.61	5.98	11.35
BlackRock ACWI Alpha Tilts Seg Fund(Reg)	-3.95	-0.86	9.86	2.32	12.16	19.63	-13.78	20.82	2.07	7.61	8.73	7.42	-
Capital Group Global Equity Seg Fund	-3.74	0.44	9.59	2.40	28.42	21.50	-24.85	19.39	-5.28	2.92	8.77	7.47	-
PH&N Fossil Fuel Free Global Eq Seg Fund	-4.90	-3.33	1.31	7.67	21.62	26.41	-18.06	7.85	-6.00	3.76	7.96	7.90	-
SL Multi-Strategy Global Equity Seg Fund	-3.98	-2.21	7.49	7.21	13.64	17.57	-15.05	17.45	-0.11	5.47	7.45	7.40	-
TRP Global Growth Equity Seg Fund	-3.60	-0.74	11.88	8.71	34.39	25.19	-26.97	16.02	-7.95	1.99	9.27	9.16	-
<i>MSCI ACW Index Net (C\$)</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.86</i>	<i>1.14</i>	<i>7.33</i>	<i>8.33</i>	<i>7.42</i>	<i>10.55</i>
BG Global Segregated Fund	-4.33	-3.45	0.85	5.31	6.66	22.45	-15.18	14.94	-1.26	6.08	6.23	6.04	9.11
MFS® Global Equity Segregated Fund	-5.63	-4.26	4.13	10.74	7.21	22.26	-16.18	16.13	-1.34	5.97	6.28	7.16	10.72
PH&N Global Equity Segregated Fund	-4.49	-2.67	0.87	5.78	21.22	25.00	-18.21	6.41	-6.71	2.85	7.16	6.88	12.67
TDAM Global Equity Index Segregated Fund	-4.41	-1.31	11.23	4.47	12.07	22.10	-12.92	20.50	2.44	8.61	9.47	8.45	11.59
<i>MSCI World Ex Canada Net (Cdn\$)</i>	<i>-4.42</i>	<i>-1.34</i>	<i>11.12</i>	<i>4.26</i>	<i>11.88</i>	<i>22.02</i>	<i>-13.07</i>	<i>20.37</i>	<i>2.29</i>	<i>8.49</i>	<i>9.32</i>	<i>8.29</i>	<i>11.45</i>
BLK Global Equity Index Segregated Fund	-4.28	-1.39	9.98	3.91	10.81	20.10	-14.28	19.27	1.11	7.08	8.00	7.17	10.61
<i>MSCI ACWI ex-Canada Index</i>	<i>-4.24</i>	<i>-1.28</i>	<i>10.01</i>	<i>3.79</i>	<i>11.86</i>	<i>20.69</i>	<i>-14.19</i>	<i>19.16</i>	<i>1.12</i>	<i>7.26</i>	<i>8.39</i>	<i>7.46</i>	<i>10.68</i>
CC&L Q Group Global Equity Seg Fund	-3.91	-0.18	10.69	2.86	13.26	25.43	-10.84	20.10	3.48	10.33	11.06	9.37	11.97
<i>CC&L Global Equity Benchmark</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.86</i>	<i>1.14</i>	<i>7.33</i>	<i>8.34</i>	<i>7.42</i>	<i>10.55</i>
<i>98% MSCI World ex-Canada Index, 2% FTSE Canada 91 Day TBill Index to MSCI All Country World Index (Net).</i>													
Invesco Global Companies Segregated Fund	-5.07	-2.72	8.81	4.84	3.82	19.19	-19.18	19.18	-1.86	4.71	4.49	4.56	9.65
<i>Invesco Global Companies Benchmark</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.86</i>	<i>1.14</i>	<i>7.33</i>	<i>8.34</i>	<i>7.42</i>	<i>10.83</i>
<i>MSCI ACWI (All Country World Index) (Net) (CAD)</i>													
Mawer Global Equity Seg Fund	-3.55	-0.75	10.61	10.83	13.74	17.99	-10.81	20.10	3.50	8.12	9.50	9.76	12.97
<i>Mawer Global Benchmark</i>	<i>-4.20</i>	<i>-1.30</i>	<i>8.95</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>17.92</i>	<i>0.74</i>	<i>7.04</i>	<i>8.12</i>	<i>7.25</i>	<i>10.67</i>
<i>MSCI World (net) Index from inception to September 30, 2016. MSCI ACWI (net) Index going forward.</i>													
MFS Global Research Segregated Fund	-4.20	-2.03	8.02	8.63	14.19	18.55	-12.65	17.14	1.16	6.65	8.49	8.52	11.44
<i>MFS® Global Benchmark</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.87</i>	<i>1.14</i>	<i>7.33</i>	<i>8.34</i>	<i>7.42</i>	<i>10.55</i>
<i>MSCI World (Gross) to Feb 2012, MSCI All Country World Index thereafter.</i>													
Morgan Stanley GI Franchise Seg Fd (Reg)	-4.89	-2.36	7.02	-	16.22	10.33	-9.03	16.59	2.99	5.38	7.99	-	-
Morgan Stanley GI Franchise Seg Fund NR	-4.88	-2.33	6.96	-	16.31	10.66	-8.91	16.43	2.99	5.48	8.09	-	-
<i>MSCI World (Net) CAD Benchmark</i>	<i>-4.42</i>	<i>-1.34</i>	<i>10.88</i>	<i>4.26</i>	<i>11.88</i>	<i>22.02</i>	<i>-13.07</i>	<i>20.10</i>	<i>2.18</i>	<i>8.41</i>	<i>9.26</i>	<i>8.25</i>	<i>11.41</i>
SL MFS Global Growth Seg Fund	-5.62	-3.48	9.13	13.47	18.28	17.90	-13.51	19.10	1.50	6.69	9.48	10.27	13.19
SL MFS Global Value Seg Fund	-3.84	-0.99	5.52	9.41	4.32	21.58	-8.35	18.80	4.34	9.80	8.40	8.60	11.37
<i>MSCI World GR CAD</i>	<i>-4.35</i>	<i>-1.26</i>	<i>11.31</i>	<i>4.91</i>	<i>11.97</i>	<i>22.72</i>	<i>-12.42</i>	<i>20.61</i>	<i>2.78</i>	<i>9.04</i>	<i>9.76</i>	<i>8.78</i>	<i>11.87</i>
TDAM Global Eq Shareholder Yield Seg Fd	-3.65	-1.30	2.32	7.87	-4.76	16.51	-3.68	14.91	5.21	8.85	5.27	5.79	8.67
TDAM Globl Eq Shareholder Yld Seg Fd Reg	-3.62	-1.23	2.43	7.87	-4.76	17.28	-3.67	16.05	5.73	9.45	5.71	6.14	8.85
<i>MSCI World Index, Net Dividend (C\$)</i>	<i>-4.38</i>	<i>-1.36</i>	<i>10.86</i>	<i>4.30</i>	<i>11.39</i>	<i>22.18</i>	<i>-12.83</i>	<i>20.00</i>	<i>2.27</i>	<i>8.52</i>	<i>9.23</i>	<i>8.23</i>	<i>11.27</i>

Specialty Global Equity

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Baillie Gifford Positive Change Eq Sg Fd	-6.91	-8.42	1.91	-4.00	83.42	35.27	-37.25	14.55	-15.22	-0.93	15.56	11.35	-



The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.

© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.



Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
MFS® Low Volatility Global Eq Seg Fund	-2.02	-0.32	5.40	9.80	2.27	14.43	-3.50	15.05	5.37	8.30	6.76	7.36	11.32
Schroder Global Sustainable Grwth Seg Fd	-4.92	-3.38	8.30	9.18	24.35	25.62	-15.42	20.63	1.01	8.62	12.36	11.72	13.85
<i>MSCI ACWI Index Net (C\$)</i>	<i>-4.20</i>	<i>-1.30</i>	<i>9.82</i>	<i>3.84</i>	<i>11.42</i>	<i>20.86</i>	<i>-13.95</i>	<i>18.86</i>	<i>1.14</i>	<i>7.33</i>	<i>8.33</i>	<i>7.42</i>	<i>10.55</i>
BlackRock MSCI ACWI Islamic Eq Index Fnd	-2.72	-0.48	11.51	-	-	-	-	21.98	-	-	-	-	-
<i>MSCI ACWI Islamic Index TR (C\$)</i>	<i>-3.09</i>	<i>-0.52</i>	<i>11.07</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>23.41</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
BLK Global Infrastructure Eq Index Sg Fd	-4.64	-5.92	-6.58	19.96	-8.56	14.22	-0.19	1.10	0.46	4.85	1.32	4.80	8.13
<i>Dow Jones Brookfield Global Infrastructure CAD</i>	<i>-4.69</i>	<i>-6.05</i>	<i>-7.00</i>	<i>19.34</i>	<i>-9.04</i>	<i>13.46</i>	<i>-0.65</i>	<i>0.50</i>	<i>-0.08</i>	<i>4.25</i>	<i>0.75</i>	<i>4.22</i>	<i>7.61</i>
<i>Dow Jones Brookfield Global Infrastructure Index (total return, net of withholding taxes)</i>													
Global Alpha Group Global Small Cp Sg Fd	-6.52	-4.22	-1.15	3.08	-4.22	44.56	-17.69	6.11	-6.54	8.08	4.87	4.51	10.71
<i>MSCI World Small Cap Index Net (C\$)</i>	<i>-5.31</i>	<i>-2.31</i>	<i>2.70</i>	<i>-3.12</i>	<i>3.69</i>	<i>33.00</i>	<i>-18.67</i>	<i>12.17</i>	<i>-4.49</i>	<i>6.66</i>	<i>5.91</i>	<i>4.04</i>	<i>9.25</i>
Invesco Global Real Est Seg Fund-Listed	-5.47	-3.12	-3.59	14.58	-15.96	19.71	-13.72	-0.01	-7.12	1.08	-3.48	-0.11	5.07
<i>FTSE EPRA Nareit Developed Real Estate CAD</i>	<i>-6.03</i>	<i>-3.54</i>	<i>-4.31</i>	<i>16.88</i>	<i>-16.77</i>	<i>24.06</i>	<i>-15.51</i>	<i>1.07</i>	<i>-7.59</i>	<i>1.94</i>	<i>-3.10</i>	<i>0.60</i>	<i>5.96</i>
Invesco Global Small Cap Equity Seg Fund	-4.60	-2.18	4.09	-1.70	6.54	36.10	-22.47	16.30	-5.04	7.06	6.93	5.15	9.27
<i>MSCI ACWI Small Cap Index (Cdn \$)</i>	<i>-4.87</i>	<i>-1.31</i>	<i>4.11</i>	<i>-3.15</i>	<i>4.14</i>	<i>33.35</i>	<i>-18.44</i>	<i>13.39</i>	<i>-3.83</i>	<i>7.24</i>	<i>6.46</i>	<i>4.46</i>	<i>9.11</i>
Lazard GI Listed Infrastructure Seg Fund	-2.87	-5.74	0.84	14.68	-7.44	15.96	-1.79	11.96	4.86	8.44	4.23	6.24	10.16
<i>Consumer Price Index + 5% Benchmark</i>	<i>0.80</i>	<i>2.35</i>	<i>6.96</i>	<i>7.16</i>	<i>5.27</i>	<i>8.13</i>	<i>12.37</i>	<i>9.30</i>	<i>10.82</i>	<i>9.92</i>	<i>8.74</i>	<i>8.42</i>	<i>7.67</i>
SL KBI Gbl Sustainable Infrastr Seg Fd	-7.52	-9.21	-7.87	16.50	7.82	26.37	-6.06	4.56	-0.89	7.47	7.56	9.29	-
<i>S&P Global Infrastructure Index (Canadian Dollar)</i>													
<i>(TR)_SPGTINTC</i>	<i>-4.74</i>	<i>-5.27</i>	<i>-3.95</i>	<i>17.41</i>	<i>-13.12</i>	<i>16.70</i>	<i>1.98</i>	<i>5.17</i>	<i>3.56</i>	<i>7.77</i>	<i>2.11</i>	<i>5.01</i>	<i>8.02</i>
SL Schroder Global Mid Cap Seg Fd	-6.52	-4.94	-0.02	-3.28	4.13	30.73	-22.18	11.96	-6.66	4.43	4.36	2.78	-
<i>MSCI World Small Cap C\$ Index</i>	<i>-5.31</i>	<i>-2.31</i>	<i>2.70</i>	<i>-3.12</i>	<i>3.69</i>	<i>33.01</i>	<i>-18.66</i>	<i>12.17</i>	<i>-4.48</i>	<i>6.66</i>	<i>5.91</i>	<i>4.04</i>	<i>-</i>
TDAM Low Vol Global Equity Seg Fund	-2.79	-1.83	-0.24	9.42	-7.56	10.77	-1.87	9.23	3.53	5.89	2.35	3.73	9.41
<i>MSCI World Ex Canada Net (Cdn\$)</i>	<i>-4.42</i>	<i>-1.34</i>	<i>11.12</i>	<i>4.26</i>	<i>11.88</i>	<i>22.02</i>	<i>-13.07</i>	<i>20.37</i>	<i>2.29</i>	<i>8.49</i>	<i>9.32</i>	<i>8.29</i>	<i>11.45</i>

Canadian Real Estate

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BGO Canadian Real Estate Plus Seg Fund	0.15	-0.48	-0.71	7.81	-2.05	11.82	11.00	-0.05	5.33	7.45	4.99	5.55	-
<i>BGO Real Estate Plus Benchmark</i>	<i>-0.03</i>	<i>0.87</i>	<i>4.66</i>	<i>6.57</i>	<i>1.67</i>	<i>8.08</i>	<i>5.68</i>	<i>7.84</i>	<i>6.75</i>	<i>7.19</i>	<i>5.78</i>	<i>5.94</i>	<i>-</i>
<i>70% * (CPI+4%), 10% * S&P/TSX REIT Index, 20% * Average Yield on Gov't of Canada 1-month T-bills</i>													
BGO Prime Canadian Property Seg Fund	0.00	-0.99	-1.32	6.33	2.55	6.10	20.18	-1.92	8.57	7.74	6.42	6.40	5.88
<i>BGO Prime Canadian Property Benchmark</i>	<i>0.67</i>	<i>1.85</i>	<i>6.48</i>	<i>6.13</i>	<i>5.32</i>	<i>6.26</i>	<i>10.59</i>	<i>9.39</i>	<i>9.99</i>	<i>8.73</i>	<i>7.87</i>	<i>7.52</i>	<i>6.62</i>
<i>Consumer Price Index + 4%</i>													

Global Real Estate

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Invesco Global Direct Real Estate Seg Fd	0.00	-4.01	-8.35	-	-	3.26	18.79	-2.78	7.47	6.04	-	-	-
<i>Invesco Global Direct Real Est Benchmark</i>	<i>0.69</i>	<i>2.47</i>	<i>6.46</i>	<i>5.87</i>	<i>4.52</i>	<i>8.38</i>	<i>12.24</i>	<i>9.15</i>	<i>10.68</i>	<i>9.91</i>	<i>8.54</i>	<i>8.00</i>	<i>6.81</i>
<i>Consumer Price Index + 4%</i>													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.



Sun Life**Gross Rates of Return****Data As Of**

Sep 30 2023

Infrastructure

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
IFM Global Infrastructure Segregated Fnd	0.00	1.98	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-

Real Assets

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2019	2020	2021	2022	2023	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Franklin Global Real Assets Seg Fund	-0.31	-0.18	-1.87	-	-	-	-	-1.46	-	-	-	-	-
<i>Canadian Total Consumer Price Index + 4%</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
SL Multi-Strategy Real Asset Seg Fund	-6.24	-5.71	-2.28	-	1.78	24.00	-8.46	8.26	-0.45	7.11	5.75	-	-
<i>Sun Life Real Asset Benchmark</i>	-4.00	-1.57	-3.38	-	-13.66	23.78	-2.83	6.03	1.51	8.45	2.44	-	-
<i>35% FTSE EPRA / NAREIT Developed Real Estate Index Index (C\$), 35% S&P Global Infrastructure Index (C\$), 30% S&P Global Natural Resource Index (C\$)</i>													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.

