More isn’t always better

We noticed that you’re investing in multiple target date funds in your workplace retirement savings plan.

How target date funds work

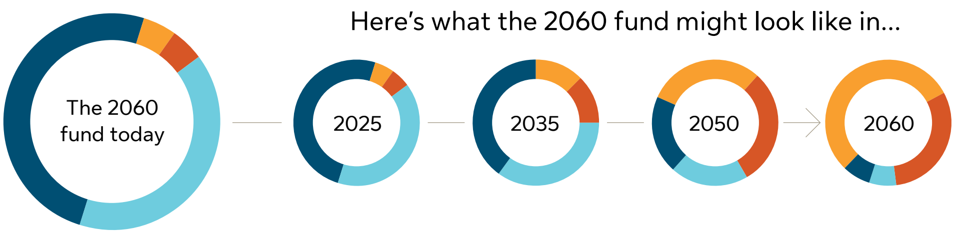
- The fund date you pick determines how much risk the manager takes on.
- Once you pick a date, the fund manager chooses a mix of investments.
- Early on, the fund manager takes on more risk (more equities) to grow your money.
- As you get closer to the date you picked, the fund manager chooses less risky investments (more fixed income).

Review your investment approach.

We understand that your workplace retirement savings plan is only part of your overall investments and you may have chosen this investment mix on purpose. This is a friendly reminder to review your investment approach regularly and make sure your investment mix matches your financial goals, whatever they may be.

You only need one fund per product

Here’s what the 2060 fund might look like in...



Invests in a mix of fund types

Riskier funds
- Canadian equities
- Foreign equities

Lower risk funds
- Fixed income (bonds)
- Cash and money market

What happens when you reach your target date?

Your money automatically goes in a lower risk fund to protect your investment!

This is for educational purposes only. Your target date funds will look different.

Sun Life

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Here's how two employees use target date funds differently

Sonia and Patrick chose target date funds because they were under the **Help me do it** investment approach, and they're meant to be easy.

Sonia

Sonia wasn't sure exactly when she was going to retire. So she wanted to sprinkle some savings in a few different funds: the 2025 fund, the 2030 fund and the 2035 fund.

The problem is she actually still has several years until she will be ready to retire. And once the 2025 fund matures, the money moves into a low-risk retirement fund. That makes her investment mix more conservative than she would like. So she decided to move her money into one target date fund, closest to her 65th birthday.

Patrick

Patrick has lots of saving goals. A new car, a home, and eventually, retirement. He has a few different products that he uses for these different goals.

In one product, he chose the 2025 target date fund. It will mature just in time for him to buy the car.

In another product for his house savings, he chose the 2030 fund. And for his retirement money, he chose the 2060 fund.

Since he has more than one goal with different timelines, choosing multiple target date funds made sense for him.

Review and change your investments

Sign in to **mysunlife.ca**. Select **Manage plan** and then **my plan**. Under the **Make a change** drop-down menu, click on **Change investments**.

We're here to help

Fast, mobile support

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