



## Sun Life Delegated DC

As a plan sponsor, we understand you face a myriad of competing priorities. We understand the challenges in trying to support all of these, with the right level of focus, expertise and timeliness.

Managing these priorities has never been more challenging than in today's environment, defined by volatile markets and uncertainty.

With **Sun Life Delegated DC**, we lend our expertise to your plan, offering plan administration and oversight of your plan's investment line up, as well as compliance support. This is on top of our robust recordkeeping and plan member engagement solutions.

Let Sun Life help you focus on running your core business and the strategic elements of plan management.

It's your vision, supported by our expertise.

**Life's brighter under the sun**



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## How we put our expertise and support to work for you

As a plan sponsor, you're seeking the best for your plan in terms of recordkeeping and the right investment solution. Sun Life is Canada's largest recordkeeper, and a leader in investment governance, selection and related compliance services for over 30 years.

**Sun Life Delegated DC** is a one-stop integrated suite of sponsor and member services focused on helping you and your plan members achieve your objectives.

As a full service provider, Sun Life offers you the flexibility to delegate what makes sense to meet the specific needs of your plan. You benefit from Sun Life's expertise, while you focus on other important elements, like:

- Developing the plan's purpose and objectives.
- Helping to ensure the plan is competitive.
- Evaluating whether the plan continues to meet its objectives and if needed, reviewing the plan design to get back on track.
- Working with Sun Life to develop relevant education, enrolment and communication campaigns.

Sun Life is pleased to take on the heavy lifting when it comes to monitoring and managing your workplace savings plan investments, and supporting the compliance and administration of your plan. We know these are among the most specialized, resource-heavy and time-consuming elements of plan management.

Your plan's objectives become our objectives – we consult with you and recommend actions to help you achieve them. We're here to help.



# The advantages of delegating with Sun Life

Delegating with Sun Life means:

- Working with a leading recordkeeper.
- More time for you to focus on strategic aspects of plan management.
- Fewer service provider relationships for you to manage.
- Better management of privacy risk, as there is no need to transfer or share data between service providers.
- Eliminating the need to cultivate investment expertise and resourcing in-house.
- Due diligence and oversight from Sun Life – risk management is our core competency.
- A diverse investment line-up to meet the needs of plan members seeking a variety of investment options, including:
  - Active, multi-manager, tactically managed options from **SLGI Asset Management Inc.**, and
  - Passively managed lower-cost options from **BlackRock**.

And remember, as always, your plan and members benefit from all the industry-leading member services Sun Life has to offer.

## Investments are in our DNA

- Our **GRS Investment Solutions team** provides investment research and consulting support – developing, monitoring and updating investment line-ups for workplace savings plans. We bring this experience to the design and monitoring of the investment line-up through **Sun Life Delegated DC**.
- **Sun Life Global Investments (SLGI)** has built a strong reputation designing and managing investment solutions for workplace savings plans and individual investors. SLGI's portfolio management team employs active management and tactical shifts to mitigate shorter-term market risks and capture opportunities. This has resulted in solid returns with less risk.
- We're also proud to partner with **BlackRock**, a global leader in low-cost passively managed index solutions.
- Sun Life's internal investment research centre of expertise, the **International Investment Centre**, researches hundreds of investment managers around the world and leverages Sun Life's global scale to source best in class investment managers and sub-advisors at a competitive price.

# Sun Life Delegated DC at a glance

Through our delegated solution, in addition to our industry-leading administration services and member engagement solutions, we manage your plan’s investments and provide additional support for your compliance activities as delegated by you. As plan sponsor, you continue to retain fiduciary responsibility.

	Current responsibilities			Delegated DC		
	Sponsor	Joint	Sun Life	Sponsor	Joint	Sun Life
<b>PLAN OVERSIGHT</b>						
Select and oversee service provider	●			●		
Establish plan objectives, structure and policy	●				●	
Pension committee meeting hosting and management	●				●	
<b>INVESTMENTS</b>						
Set investment policy	●				●	
Select and replace investment options*	●				●	
Monitor investment performance and reporting	●					●
Investment guidance for plan members	●					●
<b>ADMINISTRATION &amp; COMPLIANCE</b>						
Create and maintain plan documentation including plan text and member notices**	●					●
Communicate investment line-up changes to plan members	●					●
Support plan compliance and regulatory filings		●			●	
Deliver plan member experience, education & communication			●			●

\* In selecting Sun Life’s Delegated DC, plan sponsors agree to use Sun Life’s affiliate, Sun Life Global Investments (Canada) Inc., as the manager of actively managed options in the investment line-up unless the actively managed option is managed by Sun Life itself. Plan sponsors also decide on the default investment option. If the sponsor delegates the selection of the target date series, this will be a Sun Life, not joint, responsibility.

\*\* For member notices of plan mergers or divestitures, Sun Life will only provide templates upon request.

## A focus on sustainability: Environmental, Social & Governance (ESG) factors

In line with Sun Life's corporate commitment to sustainability, ESG factors are considered in the selection of investment options. This is done principally by the active investment manager in its selection of underlying funds.

As active manager, SLGI is well-positioned to assess the risks associated with ESG factors to sustainable earnings. SLGI considers ESG factors to be an integral component to all aspects of the investment manager selection and oversight process, to effectively support both overall value generation and risk management. They believe that embedding ESG capabilities within existing investment capabilities and processes is more effective, and better aligned with their approach of ESG integration. SLGI does not consider ESG as separate and distinct criteria, but integral to comprehensive financial analysis.

While the selection of passive investment options and passive investment manager may consider ESG factors, the efficiencies obtained through passive investment are derived through their broad, market-based portfolios. In index portfolios, BlackRock engages with companies on ESG issues to enhance long-term value. BlackRock has committed to vote against management and board directors when companies are not making sufficient progress on sustainability-related disclosures and the business practices and plans underlying them.

Sun Life, SLGI and BlackRock are signatories of the UN-sponsored Principles of Responsible Investing (UN PRI).



# Industry-leading solutions that keep plan members top of mind

In addition to the **Sun Life Delegated DC** services, you and your members benefit from our industry-leading sponsor and member solutions. We want to help you improve the retirement readiness of your members and help them build lifetime financial security. We're also committed to helping you offer a resilient plan that includes digital and virtual member engagement and support for their physical, mental and financial well-being.

We are here to proactively support you – and them – every step of the way.

## Here's a summary of the great services you and your members have access to:

Education	Engagement	Wellness
Our Retirement Planner, available on <a href="https://mysunlife.ca">mysunlife.ca</a> , helps members understand when they may be able to retire and what they need to do to reach their goals.	Help to periodically assess your workforce's retirement readiness and implement innovative tactics to help your plan members get on track.	The Lumino Health Centre, which allows Canadians to easily navigate, access and consume products and services to help them live healthier lives.
Powered by Artificial Intelligence, our digital coach Ella nudges plan members to make better savings and investing decisions.	Payroll deduction decision support that nudges members to maximize the value of their workplace plans and helps them meet their retirement goals.	Using Provider Search, users can find and book virtual or in-person appointments with over 150,000 health professionals.
Virtual education sessions on a wide range of financial topics	The highest-rated mobile app in the DC industry.	Wellness and mental health articles.
Services such as debt management support through our network of third-party providers.	Innovative digital enrolment and re-enrolment capabilities – which have proven successful in driving higher participation and savings rates.	Members also benefit from discounts and offers from a wide range of companies.



## If you...

- Don't have the resources or expertise to select, monitor and replace your plan's investments in-house.
- Want a mix of high-quality investment options managed by top investment managers.
- Need more help with plan administration and compliance activities.
- Want to simplify and reduce your service-provider relationships.
- See the need to focus more time on improving the retirement readiness of your workforce.
- Want to offer a resilient workplace plan to your employees.

## ...then Sun Life Delegated DC is the right solution for your plan.

### Take the next step

For more information, speak to your Group Retirement Services representative today.



In carrying out its responsibilities for selecting, monitoring and removing investment options as described in this document, Sun Life will not knowingly permit its interests to conflict with the interests of plans partaking of the services of Sun Life's Delegated DC Plus, except as may be disclosed to the plan sponsor, and subject to Sun Life's ability to charge fund management fees, manage investment options and use SLGI (and affiliate(s) of Sun Life / SLGI) as sub-manager(s).

