

# We've built our business on managing risks like economic changes



As the world responds to the COVID-19 health and financial crisis, we know there are many questions about where Sun Life stands financially. We've built the foundation of our business on managing risks that may happen due to economic changes. We also have 155 years of experience to back it up.

## We're resilient

The best measurements of Sun Life's financial strength are through our:

- Capital position,
- Risk framework, and
- Financial strength ratings.

You can feel comforted during this difficult time knowing Group Retirement Services, as a primary Sun Life (SLF Inc.) business, is in a very strong capital position. We have a healthy level of capital to meet our financial commitments to Clients.

The Life Insurance Capital Adequacy Test (LICAT) ratio measures a company's ability to meet its obligations. It's one of several indicators used by Office of the Superintendent of Financial Institutions (OSFI) to assess an insurer's financial condition. The minimum required is 90%. Sun Life's (SLF Inc.) LICAT ratio, as of December 31, 2019, is 143% – well above the minimum.

We have a diversified business. In addition to Group Retirement Services, Sun Life has multiple products, services and operations around the world. This helps us prevent over-exposure in any one market or region. This diversity is also important to ongoing success, especially during challenging economic times.

We're leading in financial ratings. We're proud to say that Sun Life's ratings as a public life insurance company are amongst the best in North America. Our [best in class ratings](#) show Sun Life's risk practices and strong financial flexibility.

We've built our business to be resilient. Together, we will get through the pandemic. You can feel confident in Sun Life and Group Retirement Services during these challenging times. Above all, **we're here for you.**