



Sun Life > CHOICES

Group Choices Income Plan –
Fund List and Fees (as of December 16, 2021)

The Group Choices Income Plan offers you many of the benefits you’ve come to expect from Sun Life, including diverse investment funds and competitive fees. This guide includes a complete list of the funds available in the Plan, with their investment management fees, and a summary of the Plan’s service fees.

We’re here to help

Contact our team of our licensed retirement consultants (registered as financial security advisors in Quebec) with any questions about the Group Choices Income Plan funds or fees included in this guide.

1-866-224-3906 | 8 a.m. to 8 p.m. ET | Mon. to Fri.

Inside:

What are fund management fees?	2
How you pay fund management fees	2
How you can save on fund management fees	2
Sustainable Investing	3
Funds and investment management fees	3
Service fees	7
Other important information.	7
Can we help?	8

Group Retirement Services are provided by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.

What are fund management fees?

All professionally-managed investment funds have fees.

Fund management fees (FMF)



Investment management fees

These fees pay professional investment managers who:

- do research,
- select investments, and
- manage a fund's investments.

These fees also pay for:

- account administration and member servicing costs.

Operating expenses

These fees cover:

- management costs, such as legal, audit, transaction, fund administration costs and regulatory filing fees.

These fees may also include:

- fees charged by individual funds.

Note: Fund management fees shown don't include applicable sales tax, but the tax is still charged to your account.

How you pay fund management fees

Your Group Choices Income Plan has a tiered fee structure based on your account balance. Under this structure, you pay a base fund management fee (FMF).

For Milestones funds: the fees you pay are collected on the first day of the month from your account and based on the previous month-end balance.

For all other funds: the fees you pay are collected daily and reflected in the fund's unit value. Please refer to the section

How you can save on fund management fees for more details.

How you can save on fund management fees

Your Group Choices retirement income plan has a fee structure that is made up of 4 tiers. You may qualify for a lower fee tier based on your initial opening account balance. Your tier will not be impacted if your balance decreases due to scheduled withdrawals and/or market changes. You'll remain in the highest tier for which you qualified.

The table below shows the tiers, account balances and the eligible maximum fee reductions.

Tier	Initial opening account balance	Maximum fee reduction ¹	
		%	\$
1	\$0 - \$74,999.99	0%	\$0
2	\$75,000 - \$299,999.99	0.05%	\$37.50 - \$150
3	\$300,000 - \$999,999.99	0.50%	\$1,500 - \$5,000
4	\$1,000,000+	0.60%	\$6,000+

¹ This table shows the maximum fee reductions available under your Group Choices retirement income plan. Your fee reduction will vary depending on which investment funds you have in your plan. You can view your investment management fees, which include your reduction, in the investment management fees table on the following page.

Tier assignment

To determine your tier, we use your initial opening account balance. This is the month-end balance when you first open your account.

You could move to a higher tier after your first month. We'll move you if your monthly average balance qualifies you for a higher tier than your current one. For example, your account balance could increase because you move money from another institution to your Group Choices retirement income account or because of market growth. In these cases, you may be moved to a higher tier.

Take Amina, for example.



Let's look at Amina, in her case, she opened a Choices income account in January. When she joined, she had a month-end balance of \$275,000, which placed her in tier 2. In November, she moved money from her bank's income account to her Choices income account. Her month-end balance is now \$325,000. Amina's month-end balance is higher than her first month-end balance.

Therefore, she now moves to tier 3.

Sustainable Investing

Your plan offers a way to invest sustainably, called **ESG integration**. The managers and funds offered in your plan consider ESG issues alongside other factors, such as how well the companies they invest in are managed and profit. You don't have to change your investments if you want to invest in funds that consider these important issues!

Approaches to sustainable investing

There are three approaches to sustainable investing. In addition to the ESG integration that your Sun Life plan offers, there are also divestment and sustainability focused funds. Let's take a look at each approach.



ESG Integration

ESG issues are considered alongside factors, such as how well companies are managed and profit. ESG integration is available as part of your Sun Life group plan funds today.



Divestment

This approach is to avoid investing in certain sectors like tobacco, weapons or fossil fuels. However, investors who divest lose their voice, voting rights and opportunity to influence ESG issues to help these companies transition to a more sustainable future.



Sustainability focused

These funds are primarily invested in specific areas such as renewable energy, waste and water management, sustainable forestry and agriculture. These funds are just starting to emerge as options for investors.




Investment management fees				
Tier and qualifying average monthly account balance				
	Tier 1 \$0 - \$74,999	Tier 2 \$75,000 - \$299,999	Tier 3 \$300,000 - \$999,999	Tier 4 Over \$1,000,000
Help me do it – we point you toward an easy investment and you make one decision				
Target date with a guarantee				
Sun Life 2025 Milestone® Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life 2030 Milestone® Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life 2035 Milestone® Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life 2040 Milestone® Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life 2045 Milestone® Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life 2050 Milestone® Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life 2055 Milestone® Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life 2060 Milestone® Segregated Fund	1.80%	1.70%	1.25%	1.00%
Target date multi-risk				
Sun Life Granite™ Conservative 2025 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Conservative 2030 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Conservative 2035 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Conservative 2040 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Conservative 2045 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Conservative 2050 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Conservative 2055 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Conservative 2060 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Moderate 2025 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Moderate 2030 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Moderate 2035 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Moderate 2040 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Moderate 2045 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Moderate 2050 Segregated Fund	1.75%	1.65%	1.20%	0.95%

Investment management fees
Tier and qualifying average monthly account balance

	Tier 1 \$0 - \$74,999	Tier 2 \$75,000 - \$299,999	Tier 3 \$300,000 - \$999,999	Tier 4 Over \$1,000,000
Target date multi-risk (continued)				
Sun Life Granite™ Moderate 2055 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Moderate 2060 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Aggressive 2025 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Aggressive 2030 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Aggressive 2035 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Aggressive 2040 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Aggressive 2045 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Aggressive 2050 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Aggressive 2055 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ Aggressive 2060 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Target date to retirement				
BlackRock LifePath® Index Retirement Segregated Fund	1.40%	1.35%	0.90%	0.80%
BlackRock LifePath® Index 2025 Segregated Fund	1.40%	1.35%	0.90%	0.80%
BlackRock LifePath® Index 2030 Segregated Fund	1.40%	1.35%	0.90%	0.80%
BlackRock LifePath® Index 2035 Segregated Fund	1.40%	1.35%	0.90%	0.80%
BlackRock LifePath® Index 2040 Segregated Fund	1.40%	1.35%	0.90%	0.80%
BlackRock LifePath® Index 2045 Segregated Fund	1.40%	1.35%	0.90%	0.80%
BlackRock LifePath® Index 2050 Segregated Fund	1.40%	1.35%	0.90%	0.80%
BlackRock LifePath® Index 2055 Segregated Fund	1.40%	1.35%	0.90%	0.80%
BlackRock LifePath® Index 2060 Segregated Fund	1.40%	1.35%	0.90%	0.80%
Sun Life Granite™ Retirement Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ 2025 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ 2030 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ 2035 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ 2040 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ 2055 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Sun Life Granite™ 2060 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Target date through retirement				
Fidelity ClearPath® Institutional Income Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2010 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2015 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2020 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2025 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2030 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2035 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2040 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2045 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2050 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2055 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Fidelity ClearPath® Institutional 2060 Segregated Fund	1.75%	1.65%	1.20%	0.95%
Target risk				
BlackRock Conservative Balanced Index Segregated Fund	1.20%	1.15%	0.70%	0.60%
BlackRock Moderate Balanced Index Segregated Fund	1.20%	1.15%	0.70%	0.60%
BlackRock Aggressive Balanced Index Segregated Fund	1.20%	1.15%	0.70%	0.60%
Sun Life Granite™ Conservative Segregated Fund	1.70%	1.60%	1.15%	0.90%
Sun Life Granite™ Moderate Segregated Fund	1.70%	1.60%	1.15%	0.90%
Sun Life Granite™ Balanced Segregated Fund	1.70%	1.60%	1.15%	0.90%
Sun Life Granite™ Growth Segregated Fund	1.70%	1.60%	1.15%	0.90%
Sun Life Granite™ Aggressive Segregated Fund	1.70%	1.60%	1.15%	0.90%

Investment management fees
Tier and qualifying average monthly account balance

	Tier 1 \$0 - \$74,999	Tier 2 \$75,000 - \$299,999	Tier 3 \$300,000 - \$999,999	Tier 4 Over \$1,000,000
Let me do it – you handle all the investing and decisions using our tools				
Guaranteed/Money market				
SLA 1-5 Year Guaranteed Funds	N/A	N/A	N/A	N/A
SL Guaranteed Daily Interest Account (GDIA)	N/A	N/A	N/A	N/A
Zero Interest Fund	N/A	N/A	N/A	N/A
Bond/Fixed income				
MFS Canadian Fixed Income Segregated Fund	1.25%	1.20%	0.75%	0.65%
MFS Responsible Canadian Fixed Income Segregated Fund 🌱	1.35%	1.30%	0.85%	0.75%
PH&N Bond Segregated Fund	1.25%	1.20%	0.75%	0.65%
PH&N Fossil Fuel Free Bond Segregated Fund 🌱	1.40%	1.35%	0.90%	0.80%
Sun Life BlackRock Canadian Bond Index Segregated Fund	1.00%	0.95%	0.65%	0.65%
Sun Life Multi-Strategy Bond Segregated Fund	1.40%	1.35%	0.90%	0.80%
TDAM Canadian Bond Index Segregated Fund	1.20%	1.15%	0.70%	0.60%
Specialty bond/Fixed income				
Sun Life Opportunistic Fixed Income Segregated Fund (sub-advised by Wellington)	1.90%	1.80%	1.35%	1.10%
Sun Life Short Bond Segregated Fund (sub-advised by PH&N)	1.35%	1.30%	0.85%	0.75%
TDAM Canadian Core Plus Bond Segregated Fund	1.45%	1.40%	0.95%	0.85%
Templeton Global Bond Segregated Fund	1.85%	1.75%	1.30%	1.05%
Balanced				
Beutel Goodman Balanced Segregated Fund	1.60%	1.50%	1.05%	0.80%
CC&L Group Balanced Plus Segregated Fund	1.65%	1.55%	1.10%	0.85%
Invesco Income Growth Fund	1.75%	1.65%	1.20%	0.95%
MFS Balanced Growth Segregated Fund	1.60%	1.50%	1.05%	0.80%
MFS Balanced Segregated Fund	1.60%	1.50%	1.05%	0.80%
MFS Balanced Value Segregated Fund	1.60%	1.50%	1.05%	0.80%
MFS Responsible Balanced Segregated Fund 🌱	1.60%	1.50%	1.05%	0.80%
PH&N Balanced Pension Segregated Fund	1.65%	1.55%	1.10%	0.85%
PH&N Fossil Fuel Free Balanced Segregated Fund 🌱	1.60%	1.50%	1.05%	0.80%
TDAM Canadian Balanced Index Segregated Fund	1.00%	0.95%	0.65%	0.65%
Diversified income				
Sun Life Dynamic Strategic Yield Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life Granite™ Enhanced Income Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life Granite™ Income Segregated Fund	1.70%	1.60%	1.15%	0.90%
Canadian equity				
Beutel Goodman Canadian Equity Segregated Fund	1.60%	1.50%	1.05%	0.80%
CC&L Group Canadian Equity Segregated Fund	1.65%	1.55%	1.10%	0.85%
CC&L Group Canadian Q Growth Segregated Fund	1.65%	1.55%	1.10%	0.85%
Jarislowsky Fraser Canadian Equity Segregated Fund C	1.60%	1.50%	1.05%	0.80%
MFS Canadian Equity Segregated Fund	1.55%	1.45%	1.00%	0.75%
MFS Canadian Research Equity Segregated Fund	1.60%	1.50%	1.05%	0.80%
MFS Responsible Canadian Research Equity Segregated Fund 🌱	1.55%	1.45%	1.00%	0.75%
PH&N Fossil Fuel Free Low Volatility Canadian Equity Segregated Fund 🌱	1.60%	1.50%	1.05%	0.80%
Sun Life BlackRock Canadian Equity Index Segregated Fund	1.05%	1.00%	0.70%	0.70%
Sun Life BlackRock Canadian Equity Segregated Fund	1.55%	1.45%	1.00%	0.75%
Sun Life Dynamic Equity Income Segregated Fund	1.80%	1.70%	1.25%	1.00%
Sun Life Multi-Strategy Canadian Equity Segregated Fund	1.65%	1.55%	1.10%	0.85%

Investment management fees				
Tier and qualifying average monthly account balance				
	Tier 1	Tier 2	Tier 3	Tier 4
	\$0 - \$74,999	\$75,000 - \$299,999	\$300,000 - \$999,999	Over \$1,000,000
Specialty Canadian equity (continued)				
Beutel Goodman Small Capitalization Segregated Fund	1.60%	1.50%	1.05%	0.80%
Fiera Canadian Equity Small Cap Core Segregated Fund	1.75%	1.65%	1.20%	0.95%
MFS Low Volatility Canadian Equity Segregated Fund	1.55%	1.45%	1.00%	0.75%
TDAM Low Volatility Canadian Equity Segregated Fund	1.55%	1.45%	1.00%	0.75%
U.S. equity				
Beutel Goodman American Equity Segregated Fund	1.65%	1.55%	1.10%	0.85%
BlackRock U.S. Equity Index Segregated Fund (REG only)	1.00%	0.95%	0.65%	0.65%
BlackRock U.S. Equity Index Segregated Fund (REG/NREG)	1.00%	0.95%	0.65%	0.65%
Fidelity U.S. Focused Stock Segregated Fund	1.95%	1.85%	1.40%	1.15%
Fiera U.S. Equity Segregated Fund	1.65%	1.55%	1.10%	0.85%
Sun Life MFS U.S. Equity Segregated Fund	1.70%	1.60%	1.15%	0.90%
Sun Life MFS U.S. Growth Segregated Fund	1.70%	1.60%	1.15%	0.90%
Sun Life MFS U.S. Value Segregated Fund	1.70%	1.60%	1.15%	0.90%
International equity				
Jarislowsky Fraser International Equity Segregated Fund C	2.05%	1.95%	1.50%	1.25%
MFS International Equity Segregated Fund B	1.80%	1.70%	1.25%	1.00%
MFS International Equity Segregated Fund	1.85%	1.75%	1.30%	1.05%
PH&N Overseas Equity Segregated Fund	2.00%	1.90%	1.45%	1.20%
Sun Life MFS International Growth Segregated Fund	1.90%	1.80%	1.35%	1.10%
Sun Life MFS International Value Segregated Fund	1.85%	1.75%	1.30%	1.05%
Sun Life MFS Low Volatility International Equity Segregated Fund	1.85%	1.75%	1.30%	1.05%
TDAM International Equity Index Segregated Fund	1.30%	1.25%	0.80%	0.70%
Global equity				
BlackRock Global Equity Index Segregated Fund	1.40%	1.35%	0.90%	0.80%
Invesco Global Companies Fund	1.95%	1.85%	1.40%	1.15%
MFS Global Equity Segregated Fund	1.85%	1.75%	1.30%	1.05%
MFS Global Research Segregated Fund A	1.70%	1.60%	1.15%	0.90%
MFS Low Volatility Global Equity Segregated Fund	1.75%	1.65%	1.20%	0.95%
MFS Responsible Global Research Segregated Fund 	1.85%	1.75%	1.30%	1.05%
PH&N Fossil Fuel Free Global Equity Segregated Fund 	1.90%	1.80%	1.35%	1.10%
Schroder Global Sustainable Growth Segregated Fund 	2.10%	2.00%	1.55%	1.30%
Sun Life MFS Global Growth Segregated Fund	1.90%	1.80%	1.35%	1.10%
Sun Life MFS Global Value Segregated Fund	1.70%	1.60%	1.15%	0.90%
Sun Life Multi-Strategy Global Equity Segregated Fund	2.05%	1.95%	1.50%	1.25%
Sun Life Multi-Strategy Real Assets Segregated Fund	2.00%	1.90%	1.45%	1.20%
Specialty global equity				
Invesco Global Real Estate Segregated Fund - Listed	2.05%	1.95%	1.50%	1.25%
Sun Life Schroder Emerging Markets Segregated Fund	2.15%	2.05%	1.60%	1.35%

 Divestment

 Sustainability Focused

Service fees

Transfers	A \$125 fee applies to partial transfers to another financial institution.
Account closings	A \$125 fee applies when you withdraw or transfer your entire balance from the Group Choices Income Plan.
Short-term trading	A 2% fee may apply if you transfer money into and out of the same fund within a 30 calendar day period. This fee doesn't apply to Guaranteed Interest Accounts or money market funds.
Additional copies of RRSP receipts or tax slips	A \$10 fee applies per additional paper copy of each RRSP receipt or tax slips. You can always find copies of your RRSP receipts and tax slips online. Sign in to mySunLife.ca and select my financial centre > Requests > Tax slips & RRSP info .
Additional statement copies or statements on demand	A \$25 fee applies for each paper statement copy or statement on demand. You can always find copies of your statements online. Sign in to mySunLife.ca and select my financial centre > Accounts > Statements . You can also run a statement of your account anytime by selecting my financial centre > Workplace retirement plan summary .

Other important information

Market Value Adjustments (MVAs)

A Market Value Adjustment (MVA) applies if you transfer money from or sell a Guaranteed Interest Account (GIA) before its maturity date.

An MVA is not a penalty. It's an adjustment to the amount of interest you receive. The adjustment depends on how interest rates changed between your deposit date and your sell date. Put simply, an MVA helps reflect the fact that a GIA's value increases or decreases based on interest rate changes.

There are three possible scenarios when you sell a GIA:

- **1.** If interest rates didn't change, there's no adjustment. You receive the amount of interest you earned up until you sold your GIA.
- **2.** If interest rates have increased, there's a negative adjustment. This means you'll receive less interest when you sell your GIA.
- **3.** If interest rates have decreased, there's a positive adjustment. This means you'll receive more interest when you sell your GIA.

We do not apply a MVA for scheduled withdrawals. We do apply it for interfund transfers, lump sum payments and other transfers.

Tax implications

There are no tax implications when you transfer money in registered products. However, trading/transfer activity in the non-registered products may result in a capital gain or loss.

A capital gain occurs when you sell an investment for more than its average cost. A capital loss occurs when you sell an investment for less than its average cost.

A "sale" can be triggered by you selling or transferring your fund units, by a segregated fund manager selling investments within the segregated fund, or by the sale of underlying funds.

You must report capital gains in the year the trading/transfer activity was completed. You can use any capital losses to offset capital gains realized from other sources during the year, offset capital gains that you have reported in the past three years or reduce future capital gains.

Income payments are considered earned income. You will receive T4RIF tax slips every year to use in your tax return filing.

Tax will automatically be withheld on the portion of the payment that exceeds the minimum amount.

You can request to have more tax withheld.

Can we help?



- Consider speaking with our licensed retirement consultants by calling **1-866-224-3906**, Monday to Friday from 8 a.m. to 8 p.m. ET. If you prefer in-person guidance and support, we can refer you to a Sun Life advisor in your area.
- Visit sunlife.ca/choices for further details on retirement income planning.

Know your responsibilities

When you join the Group Choices Income Plan, you'll have to make your own investment decisions. You'll also have to determine your scheduled withdrawal payments toward your plan. Make sure you're aware of the tax implications for your withdrawal payments. It is your responsibility to use the tools and information provided to you to help you make these decisions. You should also decide if seeking investment advice from a qualified individual makes sense to help with your specific goals.

Respecting your privacy

Respecting your privacy is a priority for the Sun Life group of companies. We keep in confidence personal information about you and the products and services you have with us to provide you with investment, retirement and insurance products and services to help you meet your lifetime financial objectives. To meet these objectives, we collect, use and disclose your personal information for purposes that include: underwriting; administration; claims adjudication; protecting against fraud, errors or misrepresentations; meeting legal, regulatory or contractual requirements; and we may tell you about other related products and services that we believe meet your changing needs. The only people who have access to your personal information are our employees, distribution partners such as advisors, and third-party service providers, along with our reinsurers. We will also provide access to anyone else you authorize. Sometimes, unless we are otherwise prohibited, these people may be in countries outside Canada, so your personal information may be subject to the laws of those countries. You can ask for the information in our files about you and, if necessary, ask us in writing to correct it. To find out more about our privacy practices, visit sunlife.ca/privacy.

Disclaimer

This material is intended as a general guideline for investment purposes, and is current as of the date indicated below. Market conditions and other factors change over time, and this will affect either positively or negatively one or more asset classes. The investment assumptions we've used are based upon historical investment returns, and past returns may not reflect future investment performance. In order to identify an asset allocation model that is appropriate for your individual circumstances, you should consult a qualified financial planner who is familiar with your personal financial circumstances and understands your tolerance for risk.

Sun Life's annuity promise

Upon your election, Sun Life Assurance Company of Canada promises to provide you with an annuity payable for your lifetime using the segregated fund and guaranteed fund account balances which you are entitled to under the terms of the Plan. Your annuity payments will depend on your account balance, your age at the date your annuity payments are scheduled to begin, the type of annuity you choose and annuity purchase rates in effect. Payments will be calculated using the greater of (a) the current payout annuity rate effective at the time of calculation, and (b) a rate specified in the Group Annuity Policy. Speak to a retirement consultant to find out when an annuity payment will be made.

Official documents

In the event of a conflict between this plan summary and your Group Annuity Policy or other group contract, the official Group Annuity Policy or other applicable group contracts will override this plan summary.