

Sun Life Go

SIMPLIFIED TERM LIFE INSURANCE



It's life insurance where the monthly cost will stay the same for the first 10 years. You can choose how much you need – \$50,000, \$75,000 or \$100,000.

Go for this simplified term life insurance if you:

- › Want to apply for up to \$100,000 of life insurance online in minutes
- › Don't mind answering 3 simple health questions



Life's brighter under the sun

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Who is this life insurance for?

This insurance is for anyone who lives in Canada, looking for renewable coverage up until the age of 85. You can apply if you're between the ages of 18 and 69.

How long are you covered?

You're insured for 10 years. After this, the policy will automatically renew each year. It will continue to renew and you will have coverage until age 85, or until you stop making monthly payments.

Are there health questions?

There are only 3 health questions. Get a quote to see what they are.

How much life insurance can you get?

You can choose \$50,000, \$75,000 or \$100,000.

When would the coverage start?

You'll have temporary insurance coverage for 90 days unless we approve or decline your application sooner. Your Sun Life Go Simplified Term Life insurance will start the first day of the month after we approve your application. If we don't approve it, we'll let you know.

What is temporary insurance coverage?

Temporary insurance coverage gives you immediate protection. If you pass away before receiving a decision on your application – we'll still pay the claim. It will be equal to the amount of life insurance applied for. Terms, conditions, and exclusions will apply. Find these at sunlife.ca/goSI.

Is the claim paid tax-free?

It depends. For term life insurance where you name a beneficiary, the claim paid is tax-free. If we pay the claim to your estate, probate tax may apply.

How much does this cost?

Go for a quote at sunlife.ca/goSI to find out how much it costs. Your monthly payments will depend on:

- › your age when you apply and renew your coverage
- › your gender
- › if you smoke
- › the amount of life insurance you want

Your payments are guaranteed not to go up for the first 10 years. After that, your premiums will go up each year.

What should you know about the cost of life insurance?

The more information you provide about yourself, the less an insurer typically charges you for insurance. You only have to answer three health questions to apply for Sun Life Go Simplified Term Life. Therefore, the cost of this type of insurance is typically higher when compared to other life insurance. If you're in good health, consider applying for another term life insurance product. One where you'll give more health information.

What happens after the 10-year term?

When the initial 10-year term ends, your policy becomes a yearly policy that automatically renews. The rates will go up significantly because you are now 10 years older. Each year, your monthly payments will increase.

Can you change your insurance amount?

You can apply for more life insurance by completing a new application. Your total amount of Sun Life Go Simplified Term Life Insurance cannot be more than \$100,000. If you want to reduce your coverage, call us at **1-844-528-0583**.

If Sun Life makes changes to the policy

We will give you 30 days written notice before we make any changes to your policy.

Making a claim

To make a claim:

1. Call us at **1-800-669-7921** as soon as reasonably possible. This number is also listed at the beginning of the insured person's policy. We'll send you a form to complete.
2. Fill out the form and mail it to us at the address listed on the form. Be sure to include any information we ask for to assess the claim. This will include proof that the insured person passed away while the policy was in effect.

Some things to keep in mind

- › Doctors may charge a fee to fill out certain forms. The person making the claim is responsible for covering any fees.
- › After we receive all the information we need, we'll assess the claim within 5 business days.
- › We'll pay within 30 business days after receiving proof required to assess the claim.

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Is there any reason your life insurance will not pay out?

In the first two years your policy takes effect, we won't pay the claim if you take your own life. This is regardless of whether you have a mental illness or understand or intend the consequences of your action(s). We'll refund all monthly payments you've made, minus any administration fees. As well, if you don't provide accurate information when you apply, your insurance could be cancelled or claims could be denied.

We won't pay benefits within the first 90 days of the policy if:

1. You take your own life. This is regardless of whether you have a mental illness or understand or intend the consequences of your action(s).
2. On the date you signed the application for insurance, you:
 - i. for more than 2 weeks could not perform your usual activities or occupation because of illness or injury,
 - ii. have or had any signs or symptoms associated with cancer within the last 12 months,
 - iii. had suffered a stroke or a heart attack within the last 12 months, or
 - iv. in the last 45 days, you had to stay in a hospital, nursing home, sanitarium, psychiatric facility or any other health-related facility.

How do you make monthly life insurance payments?

By automatic transfers from your bank account, Visa or MasterCard.

What is the living benefit?

This is available to you if you become terminally ill and only have 24 months to live. The payout is up to a maximum of 50% of your insurance amount. Approval for the living benefit is subject to the program rules in effect at the time of your request. Approval is at our discretion. Upon approval of the situation and required documents, we will issue the payment. When we receive a death claim on this policy, we will deduct the living benefit payment plus interest from the original coverage amount. Your monthly payments will not change. To see if you're eligible please call us at **1-800-669-7921**.

How do you apply for the living benefit?

You can apply by calling **1-844-528-0583** and selecting option 4 for claims. We'll need you to provide medical information and we'll contact your doctor. If we approve this request, we'll treat your payment as a loan. We will reduce your insurance coverage by your loan amount plus interest.

Can you cancel your life insurance?

You can cancel at any time by mailing a written request to:

Sun Life Assurance Company of Canada
P.O. Box 2001, Stn Waterloo
Waterloo, ON N2J 0A3

What if this policy doesn't meet my requirements?

If your new policy is not what you expect, you can cancel it with no obligations. Let us know within 30 days of issue and we'll refund your money.



Ready to go for life?

Call **1-844-528-0583** Monday to Friday 8 a.m. to 8 p.m. ET if you have any questions.

Do you need help determining the right life insurance for your needs?

Find an advisor near you: sunlife.ca/findyouradvisor.



Sun Life

Sun Life Assurance Company of Canada is the insurer, and is a member of the Sun Life group of companies.
Sun Life Assurance Company of Canada is licensed to offer life and health insurance in all jurisdictions in Canada.