

SASKATCHEWAN PROVINCIAL SALES TAX AT 6%, EFFECTIVE JULY 1, 2017



On March 22, 2017, Saskatchewan announced that provincial sales tax (PST) of 6% will apply to all insurance premiums with some exceptions, such as reinsurance, self-insurance, annuity contracts, and insurance contracts purchased by Status Indians or Indian Bands to insure on-reserve property or activity. This change will be effective July 1, 2017.

Important information for you and your plan members

According to the [Information Notice](#) issued by the Government of Saskatchewan,

- the sales tax “...will apply to all insurance as defined in The Saskatchewan Insurance Act...”
- guidance on the application and collection of the PST on insurance premiums is being prepared and is expected to be completed by April 30, 2017

We will continue monitoring for any new information that becomes available concerning this announcement and its impact to insurance products Sun Life offers to you and your plan members. We will provide you updates as soon as additional information and clarification becomes available.

For more information, please visit:

www.finance.gov.sk.ca/revenue/pst/IN2017-07-PSTOnInsurancePremiums.pdf

[Click here to view the budget.](#)

Questions?

Please contact your Sun Life Financial Group Benefits representative.

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