

2010 Government benefits

Here's an overview of government premium rates and maximums for 2010.

Government rates and maximums for 2010

Employment Insurance <i>(all provinces except Quebec)</i>	2010
Maximum insurable earnings	\$43,200.00
Maximum weekly benefit	\$457.00
Employee premium rate (per \$100 of insurable earnings)	\$1.73
Employer premium rate (per \$100 of insurable earnings)	\$2.42
Maximum annual employee premium	\$747.36
Maximum annual employer premium	\$1046.30

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Employment Insurance and Quebec Parental Insurance Plan (Quebec only)

Employment Insurance	2010
Maximum insurable earnings	\$43,200.00
Maximum weekly benefit	\$457.00
Employee premium rate (per \$100 of insurable earnings)*	\$1.36
Employer premium rate (per \$100 of insurable earnings)*	\$1.90
QPIP	
Maximum annual insurable earnings	\$62,500.00
Employee premium rate (per \$100 of insurable earnings)	\$0.506
Employer premium rate (per \$100 of insurable earnings)	\$0.708

* Rates are lower than in the rest of Canada because of the Quebec Parental Insurance Plan (QPIP) that took effect January 1, 2006. With this legislation, Quebec offers its own parental benefits

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Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

The following contributions and benefits data are effective January 1, 2010:

	CPP	QPP
Yearly Maximum Pensionable Earnings (YMPE)	\$47,200.00	\$47,200.00
Yearly Basic Exemption (YBE)	\$3,500.00	\$3,500.00
Maximum annual employee / employer contributions	\$2,163.15	\$2,163.15
Contribution rate (employee / employer)*	4.95%	4.95%
Maximum self-employed contributions	\$4,326.30	\$4,326.30
Maximum monthly retirement pension	CPP	QPP
At age 65	\$934.17	
At age 60	\$653.92	
At age 65		\$934.17
At age 60 (70%)		\$653.92
At age 70 (130%)		\$1,214.42

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Death benefits	CPP	QPP
Lump sum	\$2,500.00	\$2,500.00
Maximum monthly surviving spouse's pension:		
<ul style="list-style-type: none"> under age 65 	\$516.57	
<ul style="list-style-type: none"> age 65 and older 	\$560.50	
Monthly Orphan's Pension (each child)	\$214.85	
Maximum monthly surviving spouse's pension:		
<ul style="list-style-type: none"> beneficiary under age 45 		
<ul style="list-style-type: none"> without dependent children, not disabled 		\$459.43
<ul style="list-style-type: none"> with dependent children, not disabled 		\$745.93
<ul style="list-style-type: none"> disabled, with or without dependent children 		\$776.41
<ul style="list-style-type: none"> <ul style="list-style-type: none"> between ages 45 and 64 		\$776.41
<ul style="list-style-type: none"> age 65 or older 		\$560.50
Monthly Orphan's Pension (each child)		\$68.22

Disability benefits	CPP	QPP
Maximum Monthly Contributor's Pension	\$1,126.76	\$1,126.73
Monthly Child's Pension (each child)	\$214.85	\$68.22

* In 2010 the employee and employer contributions for the CPP and QPP are equal to 4.95% of employment earnings (for a total of 9.9%) up to the YMPE (Yearly Maximum Pensionable Earnings) minus the YBE (Yearly Basic Exemption).

Have any questions?

Please contact your Sun Life Financial group representative.