

## SunSpectrum Joint Term

Policy number: LI-1234,567-8

Owner: John Doe  
Mary Doe

SAMPLE

*The following policy wording is provided solely for your convenience and reference. It is incomplete and reflects only some of the general provisions that may be found in some of our insurance policies. We periodically make changes to policy wording and therefore this incomplete sample may not duplicate the wording of any actual issued policy. It is not to be construed or interpreted in any manner as a contract or an offer to contract. The actual policy issued to any given client will govern that relationship.*

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## Policy particulars

In this document, *you* and *your* mean the owner of this policy. *We, us, our,* and *the company* mean Sun Life Assurance Company of Canada.

Your policy is issued and underwritten by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

It's important that you read your entire policy carefully. It sets out the benefits payable and has exclusions and limitations. To help you understand insurance terms, refer to the explanations described under the heading, *Insurance terms*.

### SunSpectrum Joint Term

Your policy number is: LI-1234,567-8

Your policy date is: September 17, 2012

Owner: John Doe  
Mary Doe

Insured person(s): John Doe  
born on May 10, 1975  
Mary Doe  
born on June 15, 1976

Beneficiary: is named on your application, unless you make a change in writing to us.

This term insurance policy provides protection for a limited number of years.

You have chosen a XX year term. This means your insurance automatically renews every XX years at the premium rates outlined in your premium schedule, until September 17, XXXX.

The final conversion date is September 17, XXXX. This is the last day you may convert your policy.

The premium schedule included in this policy describes your premium guarantees.

This is not a participating policy. You are not eligible to receive policyholder dividends.

## Policy particulars (continued)

**Principal insurance death benefit:**

\$XXX,XXX is payable when one of the insured persons dies. Under no circumstances will we pay more than one principal insurance death benefit.

Risk classification:

John Doe: Non-smoker

Mary Doe: Non-smoker

Date your policy ends:

September 17, XXXX

**Additional benefits:**

**Survivor benefit:**

A survivor benefit may be available when one of the insured persons dies, as described in the *Additional benefits* section.

(optional benefit)

**Disability waiver benefit:**

Date this benefit ends:

on each of the insured persons

September 17, XXXX for John Doe

September 17, XXXX for Mary Doe

(optional benefit)

**Child term insurance benefit:**

Date this benefit ends:

\$XX,XXX on each insured child, as described later under the heading, *Child term insurance benefit*.

September 17, XXXX

## Premium schedule

Premiums are due monthly, on the 17<sup>th</sup> day of the month, starting on September 17, 2012.

The premiums shown in this schedule are guaranteed while this policy is in effect.

- (1) Principal insurance
- (2) Disability waiver benefit
- (3) Child term insurance benefit

Beginning on	(1)	(2)	(3)	Annual Premium (\$)	Monthly Premium (\$)
17 Sept XXXX	XXX.XX	XX.XX	XX.XX	XXX.XX	XX.XX
17 Sept XXXX	XXX.XX	XX.XX	XX.XX	XXX.XX	XX.XX
17 Sept XXXX	XXX.XX	XX.XX	XX.XX	XXX.XX	XX.XX
17 Sept XXXX	XXX.XX	XX.XX	XX.XX	XXX.XX	XX.XX
17 Sept XXXX	policy ends				

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### **If you change your mind within 10 days**

You may send us a written request to cancel your policy within:

- 10 days of receiving it from us, or
- 60 days after the policy is issued, whichever date is earlier.

You are considered to have received your policy 5 days after it's mailed from our office, or on the date your advisor delivers it to you.

When we receive your written request we'll refund any amount paid. This is called rescission.

Your decision to cancel your policy is your personal right. When we receive your request to cancel it, all of our obligations and liabilities under this policy end immediately. The cancellation is binding on you and any person entitled to make a claim under this policy, whether their entitlement is revocable or irrevocable.

To cancel your policy, send your request in writing to:

Sun Life Assurance Company of Canada  
227 King Street South  
PO Box 1601, Stn. Waterloo  
Waterloo ON Canada N2J 4C5

## E12003A

### **Contesting the policy**

The incontestability provisions set out in the provincial or territorial insurance legislation applicable to this policy apply.

#### *Limit on contesting*

We cannot challenge the validity of the policy after it has been in effect continuously for two years from the later of the date it took effect and the date it was last reinstated. If the policy is amended to increase or change a benefit or improve a rating, we cannot challenge the validity of the amendment after it has been in effect continuously for two years from the later of the date the amendment took effect and the date the policy was last reinstated.

#### *Exception to the limit on contesting*

We can challenge the validity of the policy or an amendment at any time in cases of fraud or cases involving a disability benefit.

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## Death benefit

If one of the insured persons dies while this policy is in effect, we pay the following amount to the beneficiary:

- the principal insurance death benefit shown at the beginning of your policy under the heading, *Policy particulars*
- **plus** the balance of any premium fund on the date the insured person dies
- **minus** any unpaid premiums plus interest on the date the insured person dies.

### How we determine survivorship

If both of the insured persons die in circumstances where it is uncertain which of them survived the other, we deem that the younger insured person survived the older insured person.

### When we will not pay the principal insurance death benefit (exclusions and reductions of coverage)

We will not pay the principal insurance death benefit, if the insured person takes their own life, while sane or insane, within 2 years of the later of:

- the date the application for this policy was signed
- the policy date, or
- the most recent date your policy was put back into effect, if your policy has been reinstated.

The policy ends on the date the insured person dies and instead of paying the death benefit, we will refund:

- all the premiums you paid. If your policy has been put back into effect, we'll refund the premiums you paid since the most recent date the policy was reinstated
- **plus** the balance of any premium fund on the date the insured person dies.

### *If this policy is a replacement of insurance*

If the death benefit is the result of a replacement of life insurance that was issued by us, we determine the amount payable for the part that is a replacement based on the effective date or dates of your previous insurance and any additional benefits.

### When this policy ends

If your policy hasn't ended for any other reason, your policy automatically ends on the date one of the insured persons dies.

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## Making a claim for the death benefit

To make a claim, first contact us at the toll free phone number shown at the beginning of this policy. We will then send you the appropriate form to be completed. The person making the claim must complete the form and give us the information we need to assess the claim, including proof that the insured person died while this policy was in effect.

The form and information must be sent to this address:

Life Claims Services  
Sun Life Assurance Company of Canada  
227 King St. S.  
PO Box 1601, Stn. Waterloo  
Waterloo ON Canada N2J 4C5

Physicians may charge a fee to complete certain forms. The person making the claim is responsible for any fees for this information.

Before we pay the death benefit, the ages of the insured persons must be verified. If the age given on the application is incorrect, we adjust the amount we pay to reflect the insured persons' correct age.

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## **Paying for your policy**

### **Premiums for this policy**

We will provide you with the benefits described in this policy if you pay the premiums shown in the premium schedule. The premium schedule in this policy describes your premium guarantees. You must pay all premiums by the due date. Payment must be made to Sun Life Assurance Company of Canada. We reserve the right to refuse cash payments.

If you do not pay a premium when it is due, we will withdraw the unpaid premium from your premium fund if it has enough funds to pay the premium.

### **Withdrawable premium fund**

If you send us more than you owe us in premiums, we will hold the excess amount in a withdrawable premium fund. We may set a maximum amount that you can have in the fund. You may use this fund to pay premiums at any time.

The amount in your premium fund will earn interest daily. We set the interest rate each day based on short-term interest rates. Interest earned on your premium fund is taxable.

You may withdraw money from your premium fund at any time. To make a withdrawal from your premium fund, you must follow our rules about minimum withdrawals.

We may charge a fee for these withdrawals and we determine the amount of any fee that we charge.

### **If premiums are not received (lapse)**

Your policy will end if:

- we do not receive the required premium within 31 days after it is due, and
- there is not enough money in the premium fund to pay the required premium.

If your policy ends this way it is called a lapse.

To prevent your policy from ending, we must receive a minimum payment before the end of the 31<sup>st</sup> day after it is due. We will tell you the minimum payment amount.

### **Putting your policy back into effect (reinstatement)**

If your policy ended because it lapsed, you may apply to have it put back into effect if both of the insured persons are alive. This process is called reinstatement.

If you want to put your policy back into effect, you must:

- apply within 2 years of the policy ending
- give us new evidence of insurability, for both of the insured persons, that we consider satisfactory, and
- make a payment equal to the reinstatement charge set by us.

If we don't approve your application, we'll refund the amount you paid when you applied to put your policy back into effect.

## Your right to convert this policy

You may convert this policy to a non-participating permanent life insurance policy on the life of the insured persons without giving us new evidence of insurability. You must send us an application on or before the final conversion date shown at the beginning of your policy under the heading, *Policy particulars*.

Both of the insured persons must be alive on the date you apply for new insurance. The insured person on any new policy must be an insured person named at the beginning of this policy under the heading, *Policy particulars*.

### The new life insurance policy

We determine the type of non-participating permanent life insurance policy you may convert to and the terms and conditions of that policy. The new policy we offer to you will:

- be determined by the information about the insured persons in the application for this policy
- depend on our rules about the ages of the insured persons and the amount of insurance, and
- not include any additional benefits, except a disability waiver benefit as described below.

*You may apply for one of the following:*

- a policy that insures both of the insured persons. The principal insurance death benefit on the new policy will be payable only on the death of the first of the insured persons. The new policy will have a death benefit that is not greater than the death benefit of this policy on the date the new application is signed,
- a policy that insures both of the insured persons. The principal insurance death benefit on the new policy will be payable only when both of the insured persons die. Premiums will be payable until both of the insured persons die. The new policy will have a death benefit that is not greater than the death benefit of this policy on the date the new application is signed, or
- individual life insurance policies on each of the insured persons. The total of the death benefit amounts on the new policies may not be greater than the death benefit under this policy on the date the new applications are signed. Each new policy must have the same death benefit amount and must be applied for at the same time.

Your application must be in a form acceptable to us and satisfy our administrative rules. If we approve your new application, this policy ends on the date the new policy takes effect.

The balance of the premium fund of this policy will be transferred to the new policy. If this policy is converted to individual life insurance policies, the premium fund will be divided equally between them.

### *Paying for the new policy*

The premiums for the new policy will be based on:

- the same evidence of insurability we used to determine the premiums for this policy
- the premium rates we charge for the new insurance at the time you apply for the new policy, and
- the ages of the insured persons when you apply for the new policy.

The first payment for the new policy must be included with your application for the new policy.

### Disability waiver benefit

If this policy includes a *Disability waiver benefit*, a disability benefit may only be included in the new policy if on the date the new application is signed:

- we offer a disability waiver benefit on the insured person or persons
- you request a disability waiver benefit, and
- the insured persons are not disabled.

*If we are waiving premiums at the final conversion date*

If we are waiving premiums at the final conversion date, you may apply to convert this policy. If you apply for a joint first-to-die or joint last-to-die policy, we will waive premiums for the new policy. If you apply for individual life insurance policies, we will waive premiums for the disabled insured person's policy.

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## **Your right to cancel this policy**

You may cancel your policy at any time. Your policy will end on the date we receive your request or any later date you indicate in your request. All of our obligations and liabilities under this policy end on that date. The cancellation is binding on you and any beneficiaries you've named, whether the beneficiaries are revocable or irrevocable.

To cancel your policy, send your request in writing to:

Sun Life Assurance Company of Canada  
227 King St. S.  
PO Box 1601, Stn. Waterloo  
Waterloo ON N2J 4C5

If you cancel your policy within the first 10 days of receiving it from us, we will treat this as a rescission. This is described earlier in your policy under the heading, *If you change your mind within 10 days*.

If you cancel your policy after the 10<sup>th</sup> day of receiving it from us, we'll pay you:

- the balance of any premium fund
- **minus** any unpaid premiums plus interest.

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## **When your policy ends**

If your policy hasn't ended for any of the reasons already described, it will automatically end on the policy end date shown at the beginning of your policy under the heading, *Policy particulars*. On that date, we'll refund the balance of any premium fund.

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## **Other information about your policy**

### **Information about our contract with you**

Once your policy is in effect, the following documents make up our entire contract with you:

- your application for insurance, including any evidence of insurability, and
- this policy, including any amendments.

All of our obligations to you are contained in the documents described above. Any other document or oral statement does not form part of this contract. This policy or any part of this policy may not be amended or waived except by a written amendment signed by two authorized signing officers of the company.

### **Time limit for recovery of insurance money**

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act or the provincial or territorial legislation that applies to this policy.

### **Currency of this policy**

All amounts of money referred to in this policy are in Canadian dollars.

### **Transferring your policy (assignment)**

You may be able to transfer your rights under this policy to someone else by assigning the policy. We are not responsible for ensuring that the assignment of your policy is legally valid. If you transfer this policy, send a notice of the assignment to:

Sun Life Assurance Company of Canada  
227 King St. S.  
PO Box 1601, Stn. Waterloo  
Waterloo ON Canada N2J 4C5

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## **Insurance terms**

The following explanations describe insurance terms that may or may not apply to this policy.

### **Beneficiary**

The person or persons you name in writing to receive the death benefit.

### **Benefits**

We offer a variety of insurance coverages. Some, such as the principal insurance are standard features of your policy and are included automatically. Additional benefits may be available. An example of an additional benefit is the Disability waiver benefit.

### **Contingent owner**

The person or persons you name in writing to take ownership of this policy, if you die before the insured person.

*What happens if no contingent owner is named when a policy owner dies?*

- If there is only one policy owner at the time of death, then the policy owner's estate becomes the new policy owner.
- If there are two or more policy owners at the time of death, then the deceased policy owner's estate along with the surviving policy owner(s) own the policy.

### **Evidence of insurability**

This may include medical, financial, lifestyle, and family medical history information and other personal history information needed to approve your application for life insurance.

### **Permanent insurance**

A type of insurance that provides protection for the entire lifetime of the insured person.

### **Policy anniversary**

The month and day every year that is the same as your policy date.

### **Policy date**

The policy date is the start date of your insurance policy. This date is shown at the beginning of your policy under the heading, *Policy particulars*.

### **Premium**

The amount paid by a customer to purchase or maintain an insurance policy.

**Term insurance**

A type of insurance that provides protection for a limited number of years.

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## Additional benefits

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### Survivor benefit

#### **Your right to buy new life insurance if one of the insured persons dies**

If one of the insured persons dies before the final conversion date shown at the beginning of your policy under the heading, *Policy particulars*, you may buy a new life insurance policy on the surviving insured person, without giving us new evidence of insurability.

You must apply for the new insurance within 31 days of the death of the first insured person to die. The surviving insured person must be alive on the date you apply for the new insurance.

#### *Exclusions and reductions of coverage*

You will not have the right to buy new life insurance under this benefit if the first insured person to die takes their own life, while sane or insane, within 2 years of the later of:

- the date the application for this policy was signed
- the policy date, or
- the most recent date your policy was put back into effect, if your policy has been reinstated.

#### **If you apply for new life insurance**

We determine the type of life insurance policy you may apply for and the terms and conditions of that policy. The new policy we offer to you will:

- be determined by the information about the surviving insured person in the application for this policy
- depend on our rules about the age of the surviving insured person and the amount of insurance
- have a death benefit that is not greater than the principal insurance death benefit under this policy for the surviving insured person, as determined on the date the first insured person dies, and
- not include any additional benefits, except, in the circumstances described below, a disability waiver benefit on the surviving insured person.

Your application must be in a form acceptable to us and satisfy our administrative rules. If we approve your new application, this policy ends on the date the new policy takes effect.

If this policy includes a *Disability waiver benefit* on the surviving insured person, a disability benefit may only be included in the new policy if:

- you request a disability waiver benefit when you apply for the new policy
- we offer a disability waiver benefit on the new policy at the time you apply, and
- the surviving insured person is not disabled when you apply for the new policy.

#### *Paying for the new policy*

The premiums for the new policy will be based on:

- the same evidence of insurability we used to determine the premiums for this policy
- the premium rates we charge for the new insurance at the time you apply for the new policy, and
- the age of the surviving insured person when you apply for the new policy.

The first payment for the new policy must be included with your application for the new policy.

#### **Automatic survivor benefit**

We pay the beneficiary an additional amount equal to the principal insurance death benefit under this policy for the surviving insured person, as determined on the date the first insured person dies if:

- one of the insured persons dies before the final conversion date shown at the beginning of your policy under the heading, *Policy particulars*

- the surviving insured person dies within 31 days of the death of the first insured person to die, and
- you did not apply for a new life insurance policy on the surviving insured person as described earlier in this benefit under the heading, *Your right to buy new life insurance if one of the insured persons dies*.

#### *How we determine survivorship*

If more than one of the insured persons die in circumstances where it is uncertain which of them survived the other, we deem that the younger insured person survived the older insured person.

#### *When the automatic survivor benefit is not available (exclusions and reductions of coverage)*

No benefit will be paid under the automatic survivor benefit if the first insured person to die, or the surviving insured person takes their own life, while sane or insane, within 2 years of the later of:

- the date the application for this policy was signed
- the policy date, or
- the most recent date your policy was put back into effect, if your policy has been reinstated.

#### *Making a claim for the automatic survivor benefit*

To make a claim for the automatic survivor benefit, contact us at the toll free phone number shown at the beginning of this policy. We will then send you the appropriate form to be completed. The person making the claim must give us any information we need to assess the claim, including proof that the surviving insured person died while this benefit was in effect.

Physicians may charge a fee to complete certain forms. The person making the claim is responsible for any fees for this information.

#### **When the Survivor benefit ends**

This benefit is in effect until the earliest of:

- the final conversion date shown at the beginning of your policy under the heading, *Policy particulars*
- 31 days after the death of the first insured person to die
- the date you apply for new life insurance as described earlier in this benefit under the heading, *Your right to buy new life insurance if one of the insured persons die*
- the date the surviving insured person dies, or
- the date this policy ends.

## Disability waiver benefit (waiving premiums)

When one or both of the insured persons qualifies for this benefit, you do not need to pay the total premium shown in the premium schedule. This is called waiving premiums. For the duration of an insured person's disability we waive premiums for this policy.

The insured persons for this benefit and their Disability waiver benefit end date are shown at the beginning of your policy under the heading, *Policy particulars*.

### Qualifying for this benefit

You may qualify to stop paying premiums for your policy if:

- an insured person becomes disabled as described below
- that insured person's disability begins before their Disability waiver benefit end date, shown on the *Policy particulars* page, and
- that insured person's disability continues for more than 6 consecutive months.

#### *When we consider an insured person to be disabled*

We consider an insured person to be disabled if, as a result of injury or disease, they are unable to perform any occupation for remuneration or profit within their education, training or experience.

In determining whether or not an insured person is able to perform any occupation, we do not take into account whether a suitable occupation is actually available. In addition, we do not consider whether a suitable occupation would provide a level of remuneration comparable to the one the insured person had before becoming disabled.

### When we will not waive premiums (exclusions and reductions of coverage)

We will not waive premiums if the disability is directly or indirectly caused by or associated with the insured person operating a vehicle while their blood alcohol level is more than 80 milligrams of alcohol per 100 milliliters of blood. A vehicle includes any form of ground, air or marine transportation that can be put into motion by any means, including muscular power. We do not take into account whether or not the vehicle is in motion.

We will not waive premiums if the disability is directly or indirectly caused by or associated with the insured person:

- committing or attempting to commit a criminal offence
- attempting to take their own life, while sane or insane
- causing themselves bodily injury, while sane or insane
- taking any drug, unless the drug was taken as prescribed by a licensed medical practitioner
- inhaling or ingesting any poisonous substance, whether voluntarily or otherwise, or
- inhaling any type of gas, whether voluntarily or otherwise.

We will not waive premiums if the insured person's disability is directly or indirectly caused by or associated with civil disorder or war, whether declared or not.

We do not consider the insured person to be disabled unless:

- they are under the active, continuous and medically appropriate care of a physician, or other health care practitioner acceptable to us, and
- they are following the treatment prescribed and any other recommendations made by a physician or health care practitioner.

### **Making a claim for this benefit**

While this benefit is in effect, you may submit a claim if an insured person's disability began before the policy anniversary immediately following their 60<sup>th</sup> birthday.

To make a claim for this benefit, contact us at the toll free phone number shown at the beginning of this policy for the appropriate form.

Before we approve the claim, the age of the insured person must be verified.

We must receive proof of the disability:

- while the insured persons are alive
- after an insured person's disability continued for more than 6 consecutive months, and
- within 1 year of the date their disability began.

We'll consider a late claim exception if we receive proof of disability no later than 1 year following the end date of this benefit. If we receive proof of the disability more than 1 year after it starts and the insured person qualifies for this benefit, we consider the disability to have started 1 year before we received the proof. This means that we will only waive premiums starting from 1 year before we received the proof, regardless of when the disability actually started.

You must pay any cost associated with supplying proof of the disability.

We may also require the insured person to authorize us to gather and use additional information from other insurers or government agencies.

### **When we waive premiums**

You must continue to pay your premiums until we notify you that we've waived them. At that time, we waive the premiums from the month the insured person's disability started.

If any premium is paid and later waived, we credit the same amount to your premium fund.

### **How to continue to qualify for this benefit**

We continue to waive premiums as long as the insured person who qualified for this benefit:

- continues to be disabled
- is under the continuous care of a physician
- follows a prescribed treatment program for the disability, and
- makes reasonable efforts to use any appropriate rehabilitation program.

From time to time, we will ask for proof, that we consider satisfactory, that the insured person is still disabled. You must pay any cost associated with supplying this proof.

We may require the insured person to be examined by any health care practitioners that we appoint. These may be licensed physicians, physiotherapists, occupational therapists, psychiatrists, psychologists or others. We pay for the cost of these examinations.

The physicians, specialists or health care practitioners who provide information to us may not be the owner of this policy, any person insured under this policy, anyone entitled to make a claim under this policy, or any relative or business associate of these people.

We may also require the insured person to authorize us to gather and use information from other insurers or government agencies.

### *Continuation of a previous disability claim*

You may apply to have premiums waived without having to wait another 6 months if there is a continuation of a previous disability claim. We consider the disability to be a continuation of the previous one if:

- premiums had been waived
- the disabled insured person recovers from their disability and then becomes disabled again from the same cause within 6 months from the date we stopped waiving premiums, and
- that insured person is disabled as described under the heading, *Qualifying for this benefit*.

We waive the premiums from the date the disability started again.

### **When we stop waiving premiums**

We stop waiving premiums on the date the insured person:

- is no longer disabled
- takes part in any occupation for remuneration or profit
- fails to submit any required proof of disability
- refuses to attend any examinations or rehabilitation programs without a valid medical reason, or
- fails to meet any other requirements to have the premiums waived.

If we stop waiving premiums, you must begin to pay premiums again unless the other insured person qualified for this benefit and we have approved their claim.

### **When your policy may be put back into effect (reinstatement) if it ended while an insured person was disabled**

We will not put your policy back into effect if you cancelled it. However, if your policy ended for any other reason while an insured person was disabled, you may apply to have it put back into effect, without giving us new evidence of insurability. This process is called reinstatement.

We will put your policy back into effect if it ended:

- while an insured person was disabled and the disability continued for more than 6 consecutive months, and
- before the end date of their benefit.

If you want to put your policy back into effect, you must:

- apply while the insured persons are alive
- apply within 1 year of the policy ending, and
- give us proof, that we consider satisfactory, of the disability and the length of time the insured person was disabled.

### **When this benefit ends**

The benefit for each insured person ends on their *Disability waiver benefit* end date, shown at the beginning of your policy under the heading, *Policy particulars*.

The benefit may have ended earlier if an insured person has died or the policy has ended.

## Child term insurance benefit

The children insured under this benefit are those named on the application for this benefit, unless we tell you that we will not insure a child you have named. The children insured must be:

- born to one or both of the insured persons
- legally adopted by one or both of the insured persons, or
- step-children of one or both of the insured persons.

Children born to or legally adopted by one or both of the insured persons after the date you applied for this benefit are automatically insured under this benefit. We may ask you to prove the child's relationship to the insured persons. To insure a step-child of one or both of the insured persons after this benefit is in effect, you must apply in writing and evidence of insurability that we consider satisfactory may be required. Your application must be in a form acceptable to us.

If a child dies while insured under this benefit, we pay the child term insurance benefit shown under the heading, *Policy particulars*. We pay this benefit to you, the owner of this policy.

We will pay the Child term insurance benefit even if the insured child takes their own life, while sane or insane.

### **If all children insured have had their 25<sup>th</sup> birthday before the date this benefit ends**

The date this benefit ends is shown under the heading, *Policy Particulars*. If all children insured have had their 25<sup>th</sup> birthday before the date this benefit ends, you may want to cancel the benefit. You can cancel the benefit and stop paying the premiums for it by sending us your written request to cancel it.

### **When we will not pay the child term insurance benefit (exclusions and limitations)**

We will not pay a child term insurance benefit if the insured child dies:

- before they are 15 days old, or
- after they are 25 years old.

### **When we pay a reduced child term insurance benefit**

If an insured child dies after age 14 days and before age 180 days and we approve a claim for this benefit, the maximum amount we pay is 25% of the child term insurance benefit.

### **Making a claim for this benefit**

To make a claim when an insured child dies, contact us at the toll free phone number shown at the beginning of this policy. We will then send you the appropriate form to be completed. The person making the claim must give us any information we need to assess the claim, including proof that the insured child died while this benefit was in effect.

Physicians may charge a fee to complete certain forms. The person making the claim is responsible for any fees for this information.

Before we pay this death benefit, the child's date of birth must be verified.

### **Your right to buy life insurance on the insured children**

You may buy a separate life insurance policy on each of the insured children, without giving us new evidence of insurability. However, you must give us proof of the child's date of birth at the time you apply for insurance.

You can apply to buy a separate life insurance policy on the life of an insured child on any date after their 18<sup>th</sup> birthday and before their 25<sup>th</sup> birthday. The child must have been insured under this benefit for at least 3 years before you apply for a new policy.

Within the 30 days immediately before the date this benefit ends, as shown under the heading, *Policy particulars*, you may buy a separate life insurance policy on an insured child:

- before their 18<sup>th</sup> birthday, or
- on or after their 18<sup>th</sup> birthday if they have not been insured for 3 years under this benefit. You may not buy a separate life insurance policy for an insured child on or after their 25<sup>th</sup> birthday.

The following people may buy a separate life insurance policy on each of the insured children:

- the owner of this policy, or
- the insured child on their own life, with your written consent.

Under this benefit, we will not issue more than one new life insurance policy on any child insured under this benefit.

#### *The new life insurance policy*

We determine the type of policy you may apply for and the terms and conditions of that policy. The new policy we offer to you will:

- be determined by the information about the insured child in the application for this benefit
- depend on our rules about the age of the insured child and the amount of insurance
- have a death benefit that is not greater than 5 times the child term insurance benefit under this policy, and
- include additional premiums for smoking, unless the insured child gives us evidence of insurability and qualifies as a non-smoker.

Your application must be in a form acceptable to us and satisfy our administrative rules. If we approve the new application, the new policy takes effect on the date the new application is signed.

#### *Paying for the new policy*

The amount you are required to pay for the new policy will be based on:

- the same evidence of insurability we used to determine the premiums for this benefit
- the rates we charge for the new insurance at the time you apply for the new policy, and
- the age of the insured child when you apply for the new policy.

The first payment for the new policy must be included with your application for the new policy.

#### **When this benefit ends for each child**

This benefit automatically ends for each child on the earliest of:

- that child's 25<sup>th</sup> birthday
- the date an application to buy a new life insurance policy for that child was signed, as described under the heading, *Your right to buy life insurance on the insured children*
- the date this benefit ends, shown under the heading, *Policy particulars*, or
- the date this policy ends, unless the insured person dies while this benefit is in effect.

If one of the insured persons dies while the Child term insurance benefit is in effect, the benefit stays in effect and you do not need to make payments for it. We continue to insure any children still covered under this benefit until the earliest of:

- the date an application is signed to buy a new life insurance policy for that child under this benefit,
- that child's 25<sup>th</sup> birthday, or
- the date you cancel the benefit.